

CONTRACT AGREEMENT

This Agreement made this 15th day of July, 2024 between the ***Provincial Government of La Union*** (hereinafter called “the Entity”) and ***JD Madrid Construction*** (hereinafter called “the Contractor”).

Whereas, the Entity is desirous that the Contractor execute the Construction of Bauang Farmer's Multi-Purpose Civic Center, Bauang, La Union/INFRA-24-01-GF-027 (hereinafter called “the Works”) and the Entity has accepted the Bid for Fifty Nine Million Nine Hundred Fifty Two Thousand Pesos (P59,952,000.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;
- Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of Fifty Nine Million Nine Hundred Fifty Two Thousand Pesos (P59,952,000.00) or such other sums as may be ascertained, JD Madrid Construction agrees to execute the Construction of Bauang Farmer's Multi-Purpose Civic Center, Bauang, La Union/INFRA-24-01-GF-027 in accordance with his/her/its Bid.
4. The *Provincial Government of La Union* agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

JD MADRID CONSTRUCTION

By:


JESUSEÑO D. MADRID
President/General Manager/Owner

PROVINCIAL GOVERNMENT OF LA UNION

By:


RAPHAELLE VERONICA "RAFY" ORTEGA-DAVID
Provincial Governor

WITNESSES


ELSA C. MONORIO


RESSIE A. ESTRELLA
Provincial Engineer

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF SAN FERNANDO) S.S.

Before me a Notary Public; for and in the Province of La Union, personally appeared RAPHAELLE VERONICA "RAFY" ORTEGA-DAVID, Provincial Governor, exhibiting her government Identification Card (ID) with ID#97314 issued at San Fernando City, La Union as the Entity and JESUSEÑO D. MADRID, President/General Manager/Owner of JD Madrid Construction, exhibiting his/her Professional Regulation Commission Identification Card, with his/her photograph and signature appearing thereon, with No. 0064747 issued on September 25, 1992 at San Fernando City, La Union as the Contractor.

Known to me and to me known to be the same persons who executed and signed the foregoing instrument and acknowledged to me that the same is their true and voluntary act and deed and that of the agency/entity they respectfully represent.

This instrument is a Contract Agreement for the Construction of Bauang Farmer's Multi-Purpose Civic Center, Bauang, La Union, consisting of two (2) pages including this page wherein this acknowledgement is written have been signed by the Parties and their instrumental witnesses.

WITNESS MY HAND AND SEAL this 15th day of July, 2024 at San Fernando City, La Union.

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ATTY. ABEL O. UCHOCO, CPA, MBA, REA, REP
Lawyer / Notary Public / Licensed Broker / Appraiser
NOTARY PUBLIC
Notary Public for La Union
Until December 31, 2024
IBP d#FRAN2 TIN - NS - Ods - Del ROLL No. 53543
TIN San Fernando City, La Union