CONTRACT AGREEMENT

This Agreement made this <u>18th</u> day of <u>October</u>, <u>2024</u> between the **Provincial Government** of **La Union** (hereinafter called "the Entity") and **GVDE Construction** (hereinafter called "the Contractor).

Whereas, the Entity is desirous that the Contractor execute the <u>Improvement of San Julian-Tococ Road (Phase III)</u>, Sto. Tomas, La Union/INFRA-23-05-RA-100 (hereinafter called "the Works") and the Entity has accepted the Bid for <u>Three Million Eight Hundred Eighty Eight Thousand Two Hundred Ninety Nine Pesos and Forty Three Centavos Only (₱3,888,299.43)</u> by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of *Three Million Eight Hundred Eighty Eight Thousand Two Hundred Ninety Nine Pesos and Forty Three Centavos Only (P3,888,299.43)* or such other sums as may be ascertained, *GVDE Construction* agrees to execute the *Improvement of San Julian-Tococ Road (Phase III), Sto. Tomas, La Union/INFRA-23-05-RA-100* in accordance with his/her/its Bid.

The Provincial Government of La Union agrees to pay the above-mentioned 4. sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

GVDE CONSTRUCTION

PROVINCIAL GOVERNMENT OF LA UNION

By:

CARLYN DE ANA I. ESPANTO

President/General Manager/Owner

RAPHAELLE VERONICA "RAFY" ORTEGA-DAVID

Provincial Governor

WITNESSES

rovincial Engineer

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

CITY OF SAN FERNANDO

Before me a Notary Public; for and in the Province of La Union, personally appeared RAPHAELLE VERONICA "RAFY" ORTEGA-DAVID, Provincial Governor, exhibiting her government Identification Card (ID) with ID#97314 issued at San Fernando City, La Union as the Entity and CARLYN DEANA I. ESPANTO, President/General Manager/Owner of GVDE Construction, exhibiting his/her Community Tax Certificate No. 00240824 issued on January 8, 2024 at Bauang, La Union as the Contractor.

Known to me and to me known to be the same persons who executed and signed the foregoing instrument and acknowledged to me that the same is their true and voluntary act and deed and that of the agency/entity they respectfully represent.

This instrument is a Contract Agreement for the *Improvement of San Julian-Tococ* Road (Phase III), Sto. Tomas, La Union, consisting of two (2) pages including this page wherein this acknowledgement is written have been signed by the Parties and their instrumental witnesses.

WITNESS MY HAND AND SEAL this 18th day of October, 2024 at San Fernando

City, La Union.

ATTY. AILEIN GRACE L. BRAGANZA, CPA

AGB LEGAL AND BUSINESS SOLUTIONS

#21 Decaph Avenue, Serffla, San Fornamo, La University Public for And An IR CAID IS Cernando, La Unit I Decaphors 30 N 20524023, Valid Unit 12 31 2025
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IntF41916 dBar of the Philippines Official Receipt - CY 2025 No. 498819. 01 06 2025

Professional Tax Receipt - CY 2025 No. LU 2694616, 01 06 2025

MCLE Compliance No. VII 0019816, Valid Until 04:14/2025

Page No. Book No Series of 2024