



BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

November 13, 2024

MS. REYNALYN B. ALMOJUELA

Authorized Representative
RACABA CONSTRUCTION AND TRADING INC.
DOING BUSINESS IN THE STYLE OF
YNAD'S PLACE HOTEL AND RESORT
By-Pass Road, Brgy. Namtutan
City of San Fernando, La Union

Dear Ms. Almojuela:

We are happy to notify that your Bid dated **October 31, 2024** for execution of the Contract for the **Lease of Venue with Provision of Food and Room Accommodation** at the Contract Price of **One Million Thirteen Thousand Six Hundred Fifty Pesos Only (P1,013,650.00)** in accordance with the Instructions to Bidders is hereby accepted.

Bidder Identification/Name	LOT No.	Bid Amount (P)
RACABA CONSTRUCTION AND TRADING INC. DOING BUSINESS IN THE STYLE OF YNAD'S PLACE HOTEL AND RESORT	2	532,650.00
	3	481,000.00
	TOTAL	1,013,650.00

You are therefore required to provide within ten (10) days the performance security in any of the forms prescribed in Section 39 of the 2016 Revised IRR of RA 9184. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RAPHAELLE VERONICA ORTEGA-DAVID
Provincial Governor

I acknowledge receipt of this Notice on

: 11-13-24

Name of the Authorized Representative

: Reynalyn B. Almojuela

Signature

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