

CONTRACT AGREEMENT

This Agreement made this *18th* day of *October, 2024* between the ***Provincial Government of La Union*** (hereinafter called “the Entity”) and ***JA Olivar Engg. Design, Const. & Supplies*** (hereinafter called “the Contractor”).

Whereas, the Entity is desirous that the Contractor execute the *Construction of Dasay Farmers Multi-Purpose Center, San Juan, La Union/INFRA-23-14-RA-110* (hereinafter called “the Works”) and the Entity has accepted the Bid for *Three Million Nine Hundred Ninety One Thousand Nine Hundred Eighty One Pesos and Thirty Four Centavos Only (P3,991,981.34)* by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

- a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
- b. Winning bidder’s bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder’s response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity’s bid evaluation;

- c. Performance Security;
 - d. Notice of Award of Contract and the Bidder’s conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of *Three Million Nine Hundred Ninety One Thousand Nine Hundred Eighty One Pesos and Thirty Four Centavos Only (P3,991,981.34)* or such other sums as may be ascertained, ***JA Olivar Engg. Design, Const. & Supplies*** agrees to execute the *Construction of Dasay Farmers Multi-Purpose Center, San Juan, La Union/INFRA-23-14-RA-110* in accordance with his/her/its Bid.



