

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: I CALENDAR YEAR: 2024
 PROVINCE: LA UNION QUARTER: 1
 CITY/MUNICIPALITY:

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of March 31, 2024
3	Lending Institution (<i>Bank or Creditor</i>)	Landbank of the Philippines
4	Certificate Number - NDSC/BC	R1-2018-02-059
5	Date of Certification - NDSC/BC	02/22/2018
6	Monetary Board (MB) Resolution Number	805
7	Date of MB Opinion	05/24/2018
8	Date of Approval Loan	08/14/2018
9	Amount Approved*	₱179,450,980.00
c	Maturity Date	
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Term Loan
12	Purpose of Indebtedness	Establishment of the Province-wide Wireless Mesh High Speed Local Network Backbone (Phase I)
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	5.5% with repricing
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	12 Months
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	₱20,466,540.84
19	Annual Amortization: Interest	₱4,708,496.48
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	September 2019 for Principal; September 2018 for Interest
22	Cumulative Payment from Starting Date: Principal	₱90,393,898.78
23	Cumulative Payment from Starting Date: Interest	₱41,510,355.00
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (<i>Availment as of date</i>)	₱179,450,980.00
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	₱0.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	₱89,057,081.22
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	NTA 20%
31	Deposit to Bond Sinking Fund for the Year	-
32	Sinking Fund Balance to Date, if any	-
33	Breakdown of Fees and Other Related Costs (of loan)	
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by:

JANET D. MOLINA

Local Treasurer

Date Issued:

February 28, 2024

Note:

*Please indicate if on a staggered basis.

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: I CALENDAR YEAR: 2024
 PROVINCE: LA UNION QUARTER: 1
 CITY/MUNICIPALITY:

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	As of March 31, 2024
3	Lending Institution (<i>Bank or Creditor</i>)	Landbank of the Philippines
4	Certificate Number - NDSC/BC	R1-2018-02-059
5	Date of Certification - NDSC/BC	02/22/2018
6	Monetary Board (MB) Resolution Number	
7	Date of MB Opinion	
8	Date of Approval Loan	February 8, 2022
9	Amount Approved*	₱195,000,000.00
10	Maturity Date	11/30/2033
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Term Loan
12	Purpose of Indebtedness	Implementation of the La Union Peace and Order and Public Safety System(Phase II)
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	Ten(10)
15	Terms and Conditions: Interest Rate	4% until Dec. 31, 2022 subject to repricing, payable monthly in arrears to start at the end of the first
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	Principal to be paid after 12 months
17	Frequency of Payment	108 equal Monthly amortization to start after the end of the 13th month from the date of initial loan release
18	Annual Amortization: Principal	₱10,333,333.32
19	Annual Amortization: Interest	₱3,577,315.08
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	January 2024 for Principal; January 2023 for interest
22	Cumulative Payment from Starting Date: Principal	2,131,822.74
23	Cumulative Payment from Starting Date: Interest	₱7,373,693.26
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (<i>Availment as of date</i>)	₱115,118,428.35
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	₱79,881,571.65
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	₱112,986,605.61
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	NTA 20%
31	Deposit to Bond Sinking Fund for the Year	-
32	Sinking Fund Balance to Date, if any	-
33	Breakdown of Fees and Other Related Costs (of loan)	DST at ₱697,500.00
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by:

JAMES D. MOLINA

Local Treasurer

Date Issued:

February 28, 2024

Note:

*Please indicate if on a staggered basis.