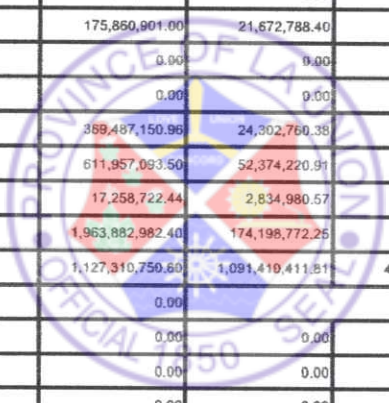


STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: La Union
 Period Covered: Q1, 2024

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Trust Fund	Trust Liability	Total
LOCAL SOURCES	566,171,966.00	97,181,588.56	45,332,071.23	0.00	0.00	142,513,659.79
TAX REVENUE	148,700,000.00	46,972,149.49	45,312,690.13	0.00	0.00	92,284,839.62
Real Property Tax	131,000,000.00	31,718,883.30	45,312,690.13	0.00	0.00	77,031,573.43
Tax on Business	9,300,000.00	10,360,055.50	0.00	0.00	0.00	10,360,055.50
Other Taxes	8,400,000.00	4,893,210.69	0.00	0.00	0.00	4,893,210.69
NON-TAX REVENUE	417,471,966.00	50,209,439.07	19,381.10	0.00	0.00	50,228,820.17
Regulatory Fees (Permits and Licenses)	11,800,000.00	6,840,575.77	0.00	0.00	0.00	6,840,575.77
Service/User Charges (Service Income)	22,650,000.00	8,899,222.74	0.00	0.00	0.00	8,899,222.74
Receipts from Economic Enterprises (Business Income)	377,821,966.00	33,024,910.96	0.00	0.00	0.00	33,024,910.96
Other Receipts (Other General Income)	5,200,000.00	1,644,729.60	19,381.10	0.00	0.00	1,664,110.70
EXTERNAL SOURCES	2,523,644,765.00	1,168,427,595.50	0.00	66,118,354.61	0.00	1,234,545,950.11
National Tax Allotment	1,806,956,226.00	451,739,056.50	0.00	0.00	0.00	451,739,056.50
Other Shares from National Tax Collections	716,688,539.00	716,688,539.00	0.00	0.00	0.00	716,688,539.00
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	66,118,354.61	0.00	66,118,354.61
TOTAL CURRENT OPERATING INCOME	3,089,816,751.00	1,265,609,184.06	45,332,071.23	66,118,354.61	0.00	1,377,059,609.90
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	1,376,982.00	0.00	0.00	0.00	0.00	0.00
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	3,091,193,733.00	1,265,609,184.06	45,332,071.23	66,118,354.61	0.00	1,377,059,609.90
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00					
General Public Services	751,464,114.50	73,014,021.99	0.00	0.00	0.00	73,014,021.99
Education, Culture & Sports/Manpower Development	37,855,000.00	0.00	745,975.04	0.00	0.00	745,975.04
Health, Nutrition & Population Control	175,850,901.00	21,672,788.40	0.00	0.00	0.00	21,672,788.40
Labor and Employment	0.00	0.00	0.00	0.00	0.00	0.00
Housing and Community Development	0.00	0.00	0.00	0.00	0.00	0.00
Social Services and Social Welfare	389,487,150.98	24,302,760.38	0.00	54,051,681.13	0.00	78,354,441.51
Economic Services	611,957,093.50	52,374,220.91	0.00	0.00	0.00	52,374,220.91
Debt Service (FE) (Interest Expense & Other Charges)	17,258,722.44	2,834,980.57	0.00	0.00	0.00	2,834,980.57
TOTAL CURRENT OPERATING EXPENDITURES	1,963,882,982.40	174,198,772.26	745,975.04	54,051,681.13	0.00	228,996,428.42
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	1,127,310,750.60	1,091,410,411.81	44,586,096.19	12,066,673.48	0.00	1,148,063,181.48
ADD: NON-INCOME RECEIPTS	0.00					
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00	0.00
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition of Loans	0.00	0.00	0.00	0.00	0.00	0.00
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00	0.00
OTHER NON-INCOME RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-INCOME RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
LESS: NON-OPERATING EXPENDITURES	0.00					
CAPITAL/INVESTMENT EXPENDITURES	439,349,773.06	0.00	0.00	1,613,144.79	0.00	1,613,144.79
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	439,349,773.06	0.00	0.00	1,613,144.79	0.00	1,613,144.79
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE (Principal Cost)	42,133,207.51	7,248,457.95	0.00	0.00	0.00	7,248,457.95
Payment of Loan Amortization	42,133,207.51	7,248,457.95	0.00	0.00	0.00	7,248,457.95
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING EXPENDITURES	481,482,980.57	7,248,457.95	0.00	1,613,144.79	0.00	8,861,602.74
NET INCREASE/(DECREASE) IN FUNDS	645,827,770.03	1,084,161,953.86	44,586,096.19	10,453,528.69	0.00	1,139,201,578.74
ADD: CASH BALANCE, BEGINNING	3,315,865,017.28	3,084,939,622.47	115,178,541.88	115,746,852.93	0.00	3,315,865,017.28
FUND/CASH AVAILABLE	3,961,692,787.31	4,169,101,576.33	159,764,638.07	126,200,381.62	0.00	4,455,066,596.02
Less: Payment of Prior Year's Accounts Payable	395,001,946.55	372,064,219.91	22,937,726.64	0.00	0.00	395,001,946.55
CONTINUING APPROPRIATION	388,378,321.52	0.00	0.00	0.00	0.00	0.00
FUND/CASH BALANCE, END	3,178,311,519.24	3,797,937,356.42	136,826,911.43	126,200,381.62	0.00	4,060,064,649.47



[Handwritten signatures and initials]

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Trust Fund	Trust Liability	Total
-------------	------------------------------------	--------------	-----	------------	-----------------	-------

FUND/CASH BALANCE, END	3,797,037,356.42	136,826,911.43	126,200,381.62	0.00	4,060,064,649.47
Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)	0.00	0.00	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00	0.00	0.00
Amount Available for appropriations/operations	3,797,037,356.42	136,826,911.43	126,200,381.62	0.00	4,060,064,649.47

Total Assets (net of accumulated depreciation)	0.00
--	------

Prepared by:



VIDAMO, CLARINDA HIDALGO
 (Acting Assistant Provincial Treasurer)

Office of the Provincial Treasurer


ESTAL, ALVIN ANGELO DULAY
 (Administrative Officer V)

Office of the Provincial Budget Officer

Certified by:


MOLINA, JANET DOMENDEN
 (Provincial Treasurer)

Office of the Provincial Treasurer


FRANCO, CATHERINE ESTIGOY
 (Provincial Budget Officer)

Office of the Provincial Budget Officer

NOTES TO FINANCIAL

L.G.U.: La Union

PERIOD COVERED: Q1, 2024

Reprogramming of funding source for debt services of local development projects to the 20% NTA

