

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: La Union

Period Covered: Q3, 2023

| Particulars | Income/Target Budget Appropriation | General Fund | SEF | Trust Fund | Trust Liability | Total |
|---|------------------------------------|------------------|----------------|----------------|-----------------|------------------|
| LOCAL SOURCES | 549,308,878.00 | 288,062,081.97 | 66,995,353.70 | 0.00 | 0.00 | 355,057,435.67 |
| TAX REVENUE | 148,874,081.00 | 67,812,887.90 | 66,719,613.04 | 0.00 | 0.00 | 134,532,500.94 |
| Real Property Tax | 131,142,857.00 | 46,703,729.38 | 66,719,613.04 | 0.00 | 0.00 | 113,423,342.42 |
| Tax on Business | 10,243,348.00 | 8,271,680.72 | 0.00 | 0.00 | 0.00 | 8,271,680.72 |
| Other Taxes | 7,487,876.00 | 12,837,477.80 | 0.00 | 0.00 | 0.00 | 12,837,477.80 |
| NON-TAX REVENUE | 400,434,797.00 | 220,249,194.07 | 275,740.66 | 0.00 | 0.00 | 220,524,934.73 |
| Regulatory Fees (Permits and Licenses) | 5,045,125.00 | 3,224,675.00 | 0.00 | 0.00 | 0.00 | 3,224,675.00 |
| Service/User Charges (Service Income) | 15,367,686.00 | 15,197,494.70 | 0.00 | 0.00 | 0.00 | 15,197,494.70 |
| Receipts from Economic Enterprises (Business Income) | 377,821,986.00 | 188,236,448.85 | 0.00 | 0.00 | 0.00 | 188,236,448.85 |
| Other Receipts (Other General Income) | 2,200,000.00 | 13,590,575.52 | 275,740.66 | 0.00 | 0.00 | 13,866,316.18 |
| EXTERNAL SOURCES | 2,054,521,656.50 | 1,623,914,350.75 | 0.00 | 147,184,877.50 | 0.00 | 1,771,099,228.25 |
| National Tax Allotment | 1,707,907,987.00 | 1,275,733,503.00 | 0.00 | 0.00 | 0.00 | 1,275,733,503.00 |
| Other Shares from National Tax Collections | 346,613,669.50 | 348,180,847.75 | 0.00 | 0.00 | 0.00 | 348,180,847.75 |
| Inter-Local Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extraordinary Receipts/Grants/Donations/Aids | 0.00 | 0.00 | 0.00 | 147,184,877.50 | 0.00 | 147,184,877.50 |
| TOTAL CURRENT OPERATING INCOME | 2,603,830,534.50 | 1,911,976,432.72 | 66,995,353.70 | 147,184,877.50 | 0.00 | 2,126,156,663.92 |
| ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES | 2,603,830,534.50 | 1,911,976,432.72 | 66,995,353.70 | 147,184,877.50 | 0.00 | 2,126,156,663.92 |
| LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE) | 0.00 | | | | | |
| General Public Services | 767,813,817.41 | 337,969,798.20 | 0.00 | 0.00 | 0.00 | 337,969,798.20 |
| Education, Culture & Sports/Manpower Development | 50,560,000.00 | 0.00 | 31,325,194.81 | 0.00 | 0.00 | 31,325,194.81 |
| Health, Nutrition & Population Control | 137,736,955.76 | 74,377,836.34 | 0.00 | 0.00 | 0.00 | 74,377,836.34 |
| Labor and Employment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Housing and Community Development | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Social Services and Social Welfare | 541,727,648.84 | 83,970,863.92 | 0.00 | 20,721,994.83 | 0.00 | 104,692,858.75 |
| Economic Services | 722,792,698.32 | 287,291,840.36 | 0.00 | 0.00 | 0.00 | 287,291,840.36 |
| Debt Service (FE) (Interest Expense & Other Charges) | 14,156,472.99 | 9,288,255.52 | 0.00 | 0.00 | 0.00 | 9,288,255.52 |
| TOTAL CURRENT OPERATING EXPENDITURES | 2,234,787,593.32 | 792,898,594.34 | 31,325,194.81 | 20,721,994.83 | 0.00 | 844,945,783.98 |
| NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS | 369,042,941.18 | 1,119,077,838.38 | 35,670,158.89 | 126,462,882.67 | 0.00 | 1,281,210,879.94 |
| ADD: NON-INCOME RECEIPTS | 0.00 | | | | | |
| CAPITAL/INVESTMENT RECEIPTS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Sale of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Sale of Debt Securities of Other Entities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Collection of Loans Receivables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIPTS FROM LOANS AND BORROWINGS (Payable) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition of Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Issuance of Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER NON-INCOME RECEIPTS | 0.00 | 108,064,279.11 | 0.00 | 0.00 | 0.00 | 108,064,279.11 |
| TOTAL NON-INCOME RECEIPTS | 0.00 | 108,064,279.11 | 0.00 | 0.00 | 0.00 | 108,064,279.11 |
| ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES | 0.00 | 108,064,279.11 | 0.00 | 0.00 | 0.00 | 108,064,279.11 |
| LESS: NON-OPERATING EXPENDITURES | 0.00 | | | | | |
| CAPITAL/INVESTMENT EXPENDITURES | 981,149,508.00 | 229,677,324.81 | 11,722,935.31 | 48,402,147.95 | 0.00 | 289,802,408.07 |
| Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay) | 981,149,508.00 | 229,677,324.81 | 11,722,935.31 | 48,402,147.95 | 0.00 | 289,802,408.07 |
| Purchase of Debt Securities of Other Entities (Investment Outlay) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grant/Make Loan to Other Entities (Investment Outlay) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEBT SERVICE (Principal Cost) | 24,646,166.95 | 15,776,291.88 | 0.00 | 0.00 | 0.00 | 15,776,291.88 |
| Payment of Loan Amortization | 24,646,166.95 | 15,776,291.88 | 0.00 | 0.00 | 0.00 | 15,776,291.88 |
| Retirement/Redemption of Bonds/Debt Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER NON-OPERATING EXPENDITURES | 0.00 | 338,157,005.62 | 0.00 | 0.00 | 0.00 | 338,157,005.62 |
| TOTAL NON-OPERATING EXPENDITURES | 1,005,795,674.95 | 583,610,622.31 | 11,722,935.31 | 48,402,147.95 | 0.00 | 643,735,705.57 |
| NET INCREASE/(DECREASE) IN FUNDS | -636,752,733.77 | 643,531,495.18 | 23,947,223.58 | 78,060,734.72 | 0.00 | 745,539,453.48 |
| ADD: CASH BALANCE, BEGINNING | 3,686,808,444.08 | 3,484,897,143.34 | 148,112,520.49 | 53,798,780.25 | 0.00 | 3,686,808,444.08 |
| FUND/CASH AVAILABLE | 3,050,055,710.31 | 4,128,428,638.52 | 172,059,744.07 | 131,859,514.97 | 0.00 | 4,432,347,897.56 |
| Less: Payment of Prior Year/s Accounts Payable | 403,382,972.66 | 393,075,884.47 | 10,307,088.19 | 0.00 | 0.00 | 403,382,972.66 |
| CONTINUING APPROPRIATION | 786,633,444.21 | 251,936,590.54 | 0.00 | 0.00 | 0.00 | 251,936,590.54 |
| FUND/CASH BALANCE, END | 1,860,039,293.44 | 3,483,416,163.51 | 161,752,655.88 | 131,859,514.97 | 0.00 | 3,777,028,334.36 |

| | | | | | |
|--|------------------|----------------|----------------|------|------------------|
| FUND/CASH BALANCE, END | 3,483,416,163.51 | 161,752,655.88 | 131,859,514.97 | 0.00 | 3,777,028,334.36 |
| Amount set aside to finance projects with appropriations | | | | | |
| provided in the previous years (Continuing appropriations) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount set aside for payment of Accounts Payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount set aside for Obligation not yet Due and Demandable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount Available for appropriations/operations | 3,483,416,163.51 | 161,752,655.88 | 131,859,514.97 | 0.00 | 3,777,028,334.36 |

| | |
|--|------|
| Total Assets (net of accumulated depreciation) | 0.00 |
|--|------|

Prepared by: **VIDAMO, CLARINDA HIDALGO**
(Acting Assistant Provincial Treasurer)
Office of the Provincial Treasurer
Estal, Alvin Angelo Dulay
(Administrative Officer V)
Office of the Provincial Budget Officer

Certified by: **MOLINA, JANET DOMENDEN**
Office of the Provincial Treasurer
Franco, Catherine Estigoy
Office of the Provincial Budget Officer

NOTES TO FINANCIAL

LGU: La Union

PERIOD COVERED: Q3,2023

Issuance of Supplemental Budgets to various priority programs of the different Offices, appropriating from the previous years' surplus resulted to a net decrease in funds but with sufficient source of funding from the Cash balance beginning of the current year.

