

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: La Union

Period Covered: Q1, 2023

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Trust Fund	Trust Liability	Total
LOCAL SOURCES	549,308,878.00	110,452,814.81	46,333,430.21	0.00	0.00	156,786,245.02
TAX REVENUE	148,874,081.00	42,662,903.31	46,248,598.68	0.00	0.00	88,911,501.99
Real Property Tax	131,142,857.00	32,374,019.14	46,248,598.68	0.00	0.00	78,622,617.82
Tax on Business	10,243,348.00	4,482,325.27	0.00	0.00	0.00	4,482,325.27
Other Taxes	7,487,876.00	5,806,558.90	0.00	0.00	0.00	5,806,558.90
NON-TAX REVENUE	400,434,797.00	67,789,911.50	84,831.53	0.00	0.00	67,874,743.03
Regulatory Fees (Permits and Licenses)	5,045,125.00	2,714,650.00	0.00	0.00	0.00	2,714,650.00
Service/User Charges (Service Income)	15,367,686.00	5,251,007.87	0.00	0.00	0.00	5,251,007.87
Receipts from Economic Enterprises (Business Income)	377,821,986.00	55,426,544.20	0.00	0.00	0.00	55,426,544.20
Other Receipts (Other General Income)	2,200,000.00	4,397,709.43	84,831.53	0.00	0.00	4,482,540.96
EXTERNAL SOURCES	2,054,521,656.50	771,858,170.50	0.00	66,766,455.38	0.00	838,624,625.88
National Tax Allotment	1,707,907,987.00	425,244,501.00	0.00	0.00	0.00	425,244,501.00
Other Shares from National Tax Collections	346,613,669.50	346,613,669.50	0.00	0.00	0.00	346,613,669.50
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	66,766,455.38	0.00	66,766,455.38
TOTAL CURRENT OPERATING INCOME	2,603,830,534.50	882,310,985.31	46,333,430.21	66,766,455.38	0.00	995,410,870.90
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	2,603,830,534.50	882,310,985.31	46,333,430.21	66,766,455.38	0.00	995,410,870.90
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00					
General Public Services	764,143,292.00	90,485,038.84	0.00	0.00	0.00	90,485,038.84
Education, Culture & Sports/Manpower Development	50,560,000.00	0.00	4,161,553.04	0.00	0.00	4,161,553.04
Health, Nutrition & Population Control	131,710,584.00	19,789,794.56	0.00	0.00	0.00	19,789,794.56
Labor and Employment	0.00	0.00	0.00	0.00	0.00	0.00
Housing and Community Development	0.00	0.00	0.00	0.00	0.00	0.00
Social Services and Social Welfare	501,055,272.00	26,547,248.27	0.00	7,679,085.76	0.00	34,226,334.03
Economic Services	730,214,844.00	83,886,515.65	0.00	0.00	0.00	83,886,515.65
Debt Service (FE) (Interest Expense & Other Charges)	14,156,472.99	3,077,221.26	0.00	0.00	0.00	3,077,221.26
TOTAL CURRENT OPERATING EXPENDITURES	2,191,840,464.99	223,785,818.58	4,161,553.04	7,679,085.76	0.00	235,626,457.38
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	411,990,069.51	658,525,166.73	42,171,877.17	59,087,369.62	0.00	759,784,413.52
ADD: NON-INCOME RECEIPTS	0.00					
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00	0.00
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition of Loans	0.00	0.00	0.00	0.00	0.00	0.00
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00	0.00
OTHER NON-INCOME RECEIPTS	0.00	16,588,945.02	0.00	0.00	0.00	16,588,945.02
TOTAL NON-INCOME RECEIPTS	0.00	16,588,945.02	0.00	0.00	0.00	16,588,945.02
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	0.00	16,588,945.02	0.00	0.00	0.00	16,588,945.02
LESS: NON-OPERATING EXPENDITURES	0.00					
CAPITAL/INVESTMENT EXPENDITURES	868,329,508.00	43,055,873.85	3,895,047.00	14,992,389.76	0.00	61,943,310.61
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	868,329,508.00	43,055,873.85	3,895,047.00	14,992,389.76	0.00	61,943,310.61
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE (Principal Cost)	24,646,166.95	5,258,763.96	0.00	0.00	0.00	5,258,763.96
Payment of Loan Amortization	24,646,166.95	5,258,763.96	0.00	0.00	0.00	5,258,763.96
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	281,438,929.50	0.00	0.00	0.00	281,438,929.50
TOTAL NON-OPERATING EXPENDITURES	892,975,674.95	329,753,567.31	3,895,047.00	14,992,389.76	0.00	348,641,004.07
NET INCREASE/(DECREASE) IN FUNDS	-480,985,605.44	345,360,544.44	38,276,830.17	44,094,979.86	0.00	427,732,354.47
ADD: CASH BALANCE, BEGINNING	3,686,808,444.08	3,484,897,143.34	148,112,520.49	53,798,780.25	0.00	3,686,808,444.08
FUND/CASH AVAILABLE	3,205,822,838.64	3,830,257,687.78	186,389,350.66	97,893,760.11	0.00	4,114,540,798.55
Less: Payment of Prior Year/s Accounts Payable	295,528,608.05	285,221,519.86	10,307,088.19	0.00	0.00	295,528,608.05
CONTINUING APPROPRIATION	786,633,444.21	0.00	0.00	0.00	0.00	0.00
FUND/CASH BALANCE, END	2,123,660,786.38	3,545,036,167.92	176,082,262.47	97,893,760.11	0.00	3,819,012,190.50

FUND/CASH BALANCE, END	3,545,036,167.92	176,082,262.47	97,893,760.11	0.00	3,819,012,190.50
Amount set aside to finance projects with appropriations					
provided in the previous years (Continuing appropriations)	0.00	0.00	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00	0.00	0.00
Amount Available for appropriations/operations	3,545,036,167.92	176,082,262.47	97,893,760.11	0.00	3,819,012,190.50

Total Assets (net of accumulated depreciation)	0.00
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NOTES TO FINANCIAL

LGU: La Union	PERIOD COVERED: Q1,2023
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RPT Advanced collections are included in this quarter income.

Issuance of Supplemental Budgets to various priority programs of the different Offices, appropriating from the previous years' surplus resulted to a net decrease in funds but with sufficient source of funding from the Cash balance beginning of the current year.

