

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: La Union

Period Covered: Q4, 2022

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income(GF+SEF)
LOCAL SOURCES	509,167,722.00	448,169,496.84	119,386,225.92	567,555,722.76	16.69%
TAX REVENUE	171,939,100.00	115,844,166.69	118,816,685.29	234,660,851.98	6.90%
Real Property Tax	159,000,000.00	83,171,680.23	118,816,685.29	201,988,365.52	5.94%
Tax on Business	8,389,100.00	9,250,651.86	0.00	9,250,651.86	0.27%
Other Taxes	4,550,000.00	23,421,834.60	0.00	23,421,834.60	0.69%
NON-TAX REVENUE	337,228,622.00	332,325,330.15	569,540.63	332,894,870.78	9.79%
Regulatory Fees (Permits and Licenses)	12,321,350.00	12,417,378.44	0.00	12,417,378.44	0.36%
Service/User Charges (Service Income)	4,375,000.00	8,795,627.42	0.00	8,795,627.42	0.26%
Receipts from Economic Enterprises (Business Income)	316,956,372.00	290,709,697.59	0.00	290,709,697.59	8.55%
Other Receipts (Other General Income)	3,575,900.00	20,402,626.70	569,540.63	20,972,167.33	0.62%
EXTERNAL SOURCES	2,485,505,396.06	2,832,135,355.10	0.00	2,832,135,355.10	100.00%
National Tax Allotment	1,996,850,246.00	1,996,850,246.04	0.00	1,996,850,246.04	100.00%
Other Shares from National Tax Collections	488,655,150.06	835,285,109.06	0.00	835,285,109.06	24.57%
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00%
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	0.00	0.00%
TOTAL CURRENT OPERATING INCOME	2,994,673,118.06	3,280,304,851.94	119,386,225.92	3,399,691,077.86	100.00%
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	2,994,673,118.06	3,280,304,851.94	119,386,225.92	3,399,691,077.86	100.00%
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00	0.00	0.00	0.00	0.00%
General Public Services	696,160,932.37	521,484,690.33	0.00	521,484,690.33	31.40%
Education, Culture & Sports/Manpower Development	42,555,000.00	0.00	28,086,157.39	28,086,157.39	1.69%
Health, Nutrition & Population Control	121,329,711.98	114,375,256.03	0.00	114,375,256.03	6.89%
Labor and Employment	0.00	0.00	0.00	0.00	0.00%
Housing and Community Development	0.00	0.00	0.00	0.00	0.00%
Social Services and Social Welfare	637,272,505.08	537,691,792.96	0.00	537,691,792.96	32.38%
Economic Services	747,371,227.45	433,096,699.12	0.00	433,096,699.12	26.08%
Debt Service (FE) (Interest Expense & Other Charges)	25,934,251.90	25,934,251.90	0.00	25,934,251.90	1.56%
TOTAL CURRENT OPERATING EXPENDITURES	2,270,623,628.78	1,632,582,690.34	28,086,157.39	1,660,668,847.73	100.00%
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	724,049,489.28	1,647,722,161.60	91,300,068.53	1,739,022,230.13	173228907835.00%
ADD: NON-INCOME RECEIPTS					
CAPITAL/INVESTMENT RECEIPTS	1,639,289,078.35	1,639,289,078.35	0.00	1,639,289,078.35	100.00%
Proceeds from Sale of Assets	1,639,289,078.35	1,639,289,078.35	0.00	1,639,289,078.35	100.00%
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00%
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00%
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	93,000,000.00	0.00	93,000,000.00	100.00%
Acquisition of Loans	0.00	93,000,000.00	0.00	93,000,000.00	100.00%
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00%
OTHER NON-INCOME RECEIPTS	0.00	481,260,442.46	0.00	481,260,442.46	
TOTAL NON-INCOME RECEIPTS	1,639,289,078.35	2,213,549,520.81	0.00	2,213,549,520.81	200.00%
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	1,639,289,078.35	2,213,549,520.81	0.00	2,213,549,520.81	200.00%
LESS: NON-OPERATING EXPENDITURES					
CAPITAL/INVESTMENT EXPENDITURES	1,104,968,124.45	533,733,519.18	62,783,454.67	596,516,973.85	100.00%
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	1,104,968,124.45	533,733,519.18	62,783,454.67	596,516,973.85	100.00%
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
DEBT SERVICE (Principal Cost)	466,088,377.48	466,088,377.48	0.00	466,088,377.48	100.00%
Payment of Loan Amortization	466,088,377.48	466,088,377.48	0.00	466,088,377.48	100.00%
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00%
OTHER NON-OPERATING EXPENDITURES	0.00	185,474,706.06	0.00	185,474,706.06	
TOTAL NON-OPERATING EXPENDITURES	1,571,056,501.93	1,185,296,602.72	62,783,454.67	1,248,080,057.39	
NET INCREASE/(DECREASE) IN FUNDS	792,282,065.70	2,675,975,079.69	28,516,613.86	2,704,491,693.55	
ADD: CASH BALANCE, BEGINNING	1,463,347,166.07	1,334,229,703.63	129,117,462.44	1,463,347,166.07	
FUND/CASH AVAILABLE	2,255,629,231.77	4,010,204,783.32	157,634,076.30	4,167,838,859.62	
Less: Payment of Prior Year/s Accounts Payable	255,295,105.21	245,773,549.40	9,521,555.81	255,295,105.21	
CONTINUING APPROPRIATION	392,965,358.80	279,534,090.58	0.00	279,534,090.58	
ADD: ADVANCE PAYMENT FOR RPT	0.00	15,915.21	22,736.00	38,651.21	
FUND/CASH BALANCE, END	1,607,368,767.76	3,484,913,058.55	148,135,256.49	3,633,048,315.04	0.00%

FUND/CASH BALANCE, END	3,484,913,058.55	148,135,256.49	3,633,048,315.04
Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)	113,431,267.42	0.00	113,431,267.42
Amount set aside for payment of Accounts Payable	581,873,197.59	26,740,430.93	608,613,628.52
Amount set aside for Obligation not yet Due and Demandable	188,510,533.99	0.00	188,510,533.99
Amount Available for appropriations/operations	2,601,098,059.55	121,394,825.56	2,722,492,885.11

Total Assets (net of accumulated depreciation) 9,141,238,377.80

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NOTES TO FINANCIAL

LGU: La Union	PERIOD COVERED: Q4,2022
Fund Assets:General Fund P8,703,251,226.39; Special Education Fund P332,266,301.64; Trust Fund P105,720,849.77The total amount covering the settlement of the pre-terminated loan through SP Appropriation Ordinance is P3	