CONTRACT AGREEMENT

This Agreement made this <u>16th</u> day of <u>December</u>, <u>2022</u> between the **Provincial** Government of La Union (hereinafter called "the Entity") and JA Olivar Engg. Design, Const. & Supplies (hereinafter called "the Contractor).

Whereas, the Entity is desirous that the Contractor execute the <u>Improvement of Nagyubuyuban Farm to Market Road, San Juan, La Union/INFRA-22-14-RA-039</u> (hereinafter called "the Works") and the Entity has accepted the Bid for <u>Three Million Eight Hundred Ninety Two Thousand Three Hundred Seventy Pesos</u> (\mathbb{P}3,892,370.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of *Three Million Eight Hundred Ninety Two Thousand Three Hundred Seventy Pesos* (₱3,892,370.00) or such other sums as may be ascertained, *JA Olivar Engg. Design, Const. & Supplies* agrees to execute the *Improvement of Nagyubuyuban Farm to Market Road, San Juan, La Union/INFRA-22-14-RA-039* in accordance with his/her/its Bid.

4. The *Provincial Government of La Union* agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

JA OLIVAR ENGG. DESIGN, CONST. & SUPPLIES

By:

JOEL A. QLIVAR

President/General Manager/Owner

SHERYL MEDINA

PROVINCIAL GOVERNMENT OF LA UNION

By:

RAPHAELLE VERONICA "RAFY" ORTEGA-DAVID

Provincial Governor

WITNESSES

RESSIE A. ESTRELLA
rovincial Engineer

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF SAN FERNANDO) S.S.

Before me a Notary Public; for and in the Province of La Union, personally appeared <u>RAPHAELLE VERONICA "RAFY" ORTEGA-DAVID</u>, Provincial Governor, exhibiting his Community Tax Certificate No. <u>21384875</u> issued on <u>January 10</u>, <u>2022</u> at <u>San Fernando City</u>, <u>La Union</u> as the Entity and <u>JOEL A. OLIVAR</u>, President/General Manager/Owner of <u>JA Olivar Engg. Design</u>, <u>Const. & Supplies</u>, exhibiting his/her <u>Community Tax Certificate No. 02567253</u> issued on <u>Jan 5</u>, <u>2022</u> at <u>San Fernando City</u> as the Contractor.

Known to me and to me known to be the same persons who executed and signed the foregoing instrument and acknowledged to me that the same is their true and voluntary act and deed and that of the agency/entity they respectfully represent.

This instrument is a Contract Agreement for the <u>Improvement of Nagyubuyuban</u> <u>Farm to Market Road, San Juan, La Union</u>, consisting of two (2) pages including this page wherein this acknowledgement is written have been signed by the Parties and their instrumental witnesses.

WITNESS MY HAND AND SEAL this <u>16th</u> day of <u>December</u>, 2022 at San Fernando City, La Union.

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SAWFERNANDO CITY LA UNUM ROLL NO. 26705 : 4/1/1976 BP OR NO. 190908 : 1/6/2022

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