

CONTRACT AGREEMENT

This Agreement made this 15th day of July, 2020 between the **Provincial Government of La Union** (hereinafter called "the Entity") and **KRB Construction** (hereinafter called "the Contractor") of the other part.

Whereas, the Entity is desirous that the Contractor execute Improvement of Barangay I Farm to Market Road, San Fernando City, La Union (hereinafter called "the Works") and the Entity has accepted the Bid for One Million Nine Hundred Forty Thousand Five Hundred Sixty One Pesos and Sixty One Centavos Only (P1,940,561.61) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

This Contract Agreement shall take effect upon its signing by the parties hereof.

In Witness whereof the parties thereto have cause this Agreement to be executed the day and year first before written.

KRB CONSTRUCTION

By:

RICHARD M. NUVAL

President/General Manager/Owner

NESTOR R. RAMOS JR.

PROVINCIAL GOVERNMENT OF LA UNION

By:

HON. FRANCISCO EMMANUEL R. ORTEGA III

Provincial Governor

WITNESSES

RESSIE A. ESTRELLA

Provincial Engineer

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF SAN FERNANDO) S.S.

Before me a Notary Public; for and in the Province of La Union, personally appeared HON. FRANCISCO EMMANUEL "PACOY" R. ORTEGA III, Provincial Governor, exhibiting his his Community Tax Certificate No. 14005886 issued on January 10, 2020 at San Fernando City, La Union as the Entity and RICHARD M. NUVAL, President/General Manager/Owner of KRB Construction, exhibiting his/her Community Tax Certificate No. 11735262 issued on Jan 6, 2020 at Marcos, Ilocos Norte as the Contractor.

Known to me and to me known to be the same persons who executed and signed the foregoing instrument and acknowledged to me that the same is their true and voluntary act and deed and that of the agency/entity they respectfully represent.

This instrument is a Contract Agreement for the Improvement of Barangay I Farm to Market Road, San Fernando City, La Union, consisting of two (2) pages including this page wherein this acknowledgement is written have been signed by the Parties and their instrumental witnesses.

WITNESS MY HAND AND SEAL this 15th day of July, 2020 at San Fernando City, La Union.

Doc. No. 244
Page No. 30
Book No. CVI
Series of 2020

18

NOTARY PUBLIC
DOMINIC BALOZA
Until December 31, 2021
PTR No. 05
TIN No. 05
ROLL No. 05
IBP No. 05
LA UNION CHAPTER