

Republic of the Philippines PROVINCE OF LA UNION City of San Famounds

City of San Fernando



OFFICE OF THE PROVINCIAL ACCOUNTANT

January 07, 2019

MS. MARILYN N. REYES
State Auditor IV – Audit Team Leader
Provincial Auditor's Office
City of San Fernando, (LU)

Madam:

I have the honor to submit herewith copies of the Consolidated Condensed Financial Statements of the General (segregated into Consolidated, Proper, Special Accounts for 20% Local Development Fund, Tobacco Excise Taxes Fund (R.A. 7171), Loan Assistance Fund, Five (5) Hospital Accounts), Special Education and Trust Funds (Trust Fund Proper and Five (5) Hospital Cash Pharmacy Accounts) as of December 31, 2018 for the Province of La Union which is compliant to the Philippine Public Sector Accounting Standards (PPSAS). These are completely supported by the following Notes and Statements, to wit:

- a. Statement of Management Responsibility
- b. Post-Closing & Pre-Closing Trial Balances
- c. Statement of Financial Position
- d. Statement of Financial Performance
- e. Statement of Cash Flows
- f. Statement of Changes in Net Assets/Equity
- g. Statement of Comparison of Budget and Actual Amounts
- h. Notes to Financial Statements

Very truly yours.

ATTY. M.BERTT. PADILLA Provincial Accountant

Encls.: As stated. Copy Furnished:

The Regional Director Commission on Audit, Region I

The Regional Director
Department of Budget and Management, Region 1

All of City of San Fernando, La Union



PROVINCE OF LA UNION

City of San Fernando



OFFICE OF THE PROVINCIAL ACCOUNTANT

January 07, 2019

HON. FRANCISCO EMMANUEL R. ORTEGA III Provincial Governor City of San Fernando, (LU)

Sir:

I have the honor to submit herewith copies of the Consolidated Condensed Financial Statements of the General (segregated into Consolidated, Proper, Special Accounts for 20% Local Development Fund, Tobacco Excise Taxes Fund (R.A. 7171), Loan Assistance Fund, Five (5) Hospital Accounts), Special Education and Trust Funds (Trust Fund Proper and Five (5) Hospital Cash Pharmacy Accounts) as of December 31, 2018 for the Province of La Union which is compliant to the Philippine Public Sector Accounting Standards (PPSAS). These are completely supported by the following Notes and Statements, to wit:

- a. Statement of Management Responsibility
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- f. Statement of Changes in Net Assets/Equity
- g. Statement of Comparison of Budget and Actual Amounts

h. Notes to Financial Statements

Very truly yours,

ATTY ALBERT F. PADILLA Proyincial Accountant

Encls.: As stated. Copy Furnished:

> Hon. Aureo Augusto Q. Nisce Office of the Vice-Governor

Hon. Francisco C. Ortega, Jr. Chairman, Committee on Finance, Budget & Appropriations Office of the Sangguniang Panlalawigan

The Provincial Administrator The Provincial Treasurer The Provincial Budget Officer File



FINANCIAL STATEMENTS
CALENDAR YEAR 2018

STATEMENT OF MANAGEMENT RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the **PROVINCIAL GOVERNMENT OF LAUNION**

is responsible for all the information and representation in the Statement of

Financial Position as of December 31, 2018 and the related Statements of

Financial Performance, Statements of Cash Flows and Statements of Comparison

of Budget and Actual Amounts for the period ended December 31, 2018 of the

General, Special Education and Trust Funds. The Financial Statements have

been prepared in conformity with the Philippine Public Sector Accounting

Standards and reflect amounts that are based on estimates and informed

judgment of Management with appropriate consideration of materiality.

In this regard, Management maintains a system of accounting and

reporting which provides for the necessary internal controls to ensure that

transactions are properly authorized and recorded, assets are safeguarded

against unauthorized use or disposition and liabilities recognized.

ATTY ALBERT F. PADILLA

FRANCISCO EMMANUEL R. ORTEGA III
Provincial Governor



Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	429,943,427.07	
ash in Bank - Local Currency, Time Deposits	10201010	1,114,673,150.93	
ther Investments	10205990	290.073.40	
ccounts Receivable	10301010	24,124,628.05	
cans Receivable - Others	10301990	48,885,515.69	
ue from National Government Agencies			
	10303010	1,319,058.87	
ue from Local Government Units	10303030	6.417.223.60	
ue from Other Funds	10304050	17,990,921.92	
ue from Special Accounts	10304060	18,817,390.93	
ue from Local Economic Enterprise	10304070	12,166,574.53	
eceivables - Disallowances/Charges	10306010	40.635.36	
ue from Officers and Employees	10306020	192,767.36	
ue from Non-Government Organizations/People's Organizations	10306030	2,316,580.00	
ther Receivables	10306990	316,913.56	
lerchandise inventory	10401010	12,687,790,97	
ledical, Dental and Laboratory Supplies for Distribution			
	10402040	48,762.50	
aw Materials Inventory	10403010	2,672,822.35	
inished Goods Inventory	10403030	383,475.79	
Office Supplies Inventory	10404010	1,916,872.37	
ccountable Forms, Plates and Stickers Inventory	10404020	72,490.00	
rugs and Medicines Inventory	10404060	13,006.357.35	
fedical, Dental and Laboratory Supplies Inventory	10404070	16,898,792.41	
divances to Contractors	10501010	17,452,562.67	
westment Property, Buildings	10601020	2,573,725,385.89	
		4,373,723,303.69	44 400 000
coumulated Depreciation - Investment Property, Buildings	10601021		11,463,638.
and	10701010	129,101,386.67	
ther Land Improvements	10702990	21,911,006.15	
ccumulated Depreciation - Other Land Improvements	10702991		13,634,270.
Road Networks	10703010	1,520,315,364.77	
ccumulated Depreciation - Road Networks	10703011		63,705,426.
lood Centrol Systems	10703020	3.992,000.00	100000000000000000000000000000000000000
ccumulated Depreciation - Flood Control Systems	10703021	0,002,000.00	379,240.0
Vater Supply Systems	10703040	10 005 000 77	212/2/01
		19,855,980,77	200 400
ccumulated Depreciation - Water Supply Systems	10703041		380,166.1
arks, Plazas and Monuments	10703090	1,346,801.53	
ocumulated Depreciation - Parks, Plazas and Monuments	10703091		55,555.6
Other Infrastructure Assets	10703990	135,694,603.59	
coumulated Depreciation - Other Infrastructure Assets	10703991		1,706,153.
uildings	10704010	222.358.587.50	
ccumulated Depreciation - Buildings	10704011	222,000,001.00	45,860,820.
chool Buildings	10704020	27,394,257,28	43,000,000
		27,354,237,60	24 664 624
coumulated Depreciation - School Buildings	10704021		24,654,831.
lospitals and Health Centers	10704030	231,119,130.73	
ocumulated Depreciation - Hospitals and Health Centers	10704031		35,989,774.
Other Structures	10704990	45,034,211.24	
occumulated Depreciation - Other Structures	10704991		10,067,512
Nachinery	10705010	10,330,175.24	
ccumulated Depreciation - Machinery	10705011	referent trains	5,210,521.3
Office Equipment	10705020	20,273,002.02	
ocumulated Depreciation - Office Equipment		20,210,002,02	9,199,143
	10705021		0,100,140.
formation and Communication Technology Equipment	10705030	240,940,192.19	ED 400 050
ccumulated Depreciation - Information and Communication Technology	10705031		50,120,857
quipment			
gricultural and Forestry Equipment	10705040	3,129,160.00	
ccumulated Depreciation - Agricultural and Forestry Equipment	10705041		2,808,990.
Communication Equipment	10705070	20,155,240.50	21000,000
ccumulated Depreciation - Communication Equipment	10705071	20,100,210.00	8,929,929.
		08 000 400 40	0,020,020,
Construction and Heavy Equipment	10705080	98,920,102.48	74.040.000
ccumulated Depreciation - Construction and Heavy Equipment	10705081		74,948,399.
Disaster Response and Rescue Equipment	10705090	37,133,314.00	
ocumulated Depreciation - Disaster Response and Rescue Equipment	10705091		4,072,884



Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Military, Police and Security Equipment	10705100	3,655,197.00	
Accumulated Depreciation - Military, Police and Security Equipment	10705101		2.605,529.03
Medical Equipment	10705110	251.212.808.54	
Accumulated Depreciation - Medical Equipment	10705111		89,149,460.37
Technical and Scientific Equipment	10705140	10,998,207,38	10000000000000000000000000000000000000
Accumulated Depreciation - Technical and Scientific Equipment	10705141		4.890,545.51
Other Machinery and Equipment	10705990	27,476,528.96	11.080000000000000000000000000000000000
Accumulated Depreciation - Other Machinery and Equipment	10705991		15,507,858.54
Motor Vehicles	10706010	130,139,072,34	
Accumulated Depreciation - Motor Vehicles	10706011		63,149,591,97
Watercrafts	10706040	4.850,000.00	(43) A (13) A (13)
Accumulated Depreciation - Watercrafts	10706041		2,129,346.62
Other Transportation Equipment	10706990	75,677,610.84	
Accumulated Depreciation - Other Transportation Equipment	10706991	COLAMA AND TO SALE	50.909,257,74
Furniture and Fixtures	10707010	46,683,524.80	emonute and and
Accumulated Depreciation - Furniture and Fixtures	10707011		25,606,913,97
Books	10707020	90,082.00	
Accumulated Depreciation - Books	10707021		36,710.01
Construction in Progress - Infrastructure Assets	10710020	243,068,121,77	22,000,000
Construction in Progress - Buildings and Other Structures	10710030	88,229,540.26	
Other Property, Plant and Equipment	10799990	11,392,969,27	
Accumulated Depreciation - Other Property, Plant and Equipment	10799991	2,462,562,5675	9.515.476.34
Breeding Stocks	10801010	301,750.00	-567600000
Accounts Payable	20101010	00127000	346.873.710.12
Due to Officers and Employees	20101020		6.211.870.23
Loans Payable - Domestic	20102040		152,650,744,87
Due to BIR	20201010		25.364.578.35
Due to GSIS	20201020		525,826.57
Due to Pag-IBIG	20201030		8,272,19
Due to PhilHealth	20201040		92.736.83
Due to NGAs	20201050		188 338 382 96
Due to GOCCs	20201060		14,000.44
Due to LGUs	20201070		12.613.091.08
Due to Other Funds	20301010		14.803.498.52
Due to Special Accounts	20301020		33.554.192.18
Due to Local Economic Enterprises	20301030		617,196.68
Trust Liabilities - Disaster Risk Reduction and Management Fund	20401020		43,993,261.39
Guaranty/Security Deposits Payable	20401040		18,161,016,37
Other Pavables	29999990		65.280,129.01
Government Equity	30101010		6,463,348,769.19
TOTAL		7,999,140,083.39	7,999,140,083.39

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Post-Closing Trial Balance

As of December 31, 2018

Account Title Account Code Debit Credit

20% LOCAL DEVELOPMENT FUND BACNOTAN DISTRICT HOSPITAL BACNOTAN DISTRICT HOSPITAL RETAIL CASH PHARMACY BALAGAN DISTRICT HOSPITAL BALAOAN DISTRICT HOSPITAL RETAIL CASH PHARMACY CABA DISTRICT HOSPITAL CABA DISTRICT HOSPITAL RETAIL CASH PHARMACY GENERAL FUND - PROPER LOAN ASSISTANCE FUND NAGUILIAN DISTRICT HOSPITAL NAGUILIAN DISTRICT HOSPITAL RETAIL CASH PHARMACY ROSARIO DISTRICT HOSPITAL ROSARIO DISTRICT HOSPITAL RETAIL CASH PHARMACY SPECIAL EDUCATION FUND TOBACCO EXCISE TAX FUND (R.A. 7171) TRUST FUND-PROPER

Provincial Accountant

Provincial Accounting Office

Certified Correct:

Page 3 of 3



Pre-Closing Trial Balance

As of December 31, 2018

Cash in Bank - Local Currency, Current Account Cash in Bank - Local Currency, Time Deposits 10201010 1,114,673,150,93 Chher Investments 10205999 29,073,150,93 Chher Investments 10205999 29,073,150,93 Chher Investments 10301010 24,124,628,05 Loans Receivable - Others 10301010 1,114,673,150,93 Cher Investments 10303010 1,319,056,87 Loan Receivable - Others 10303010 1,319,056,87 Loan Forn National Government Units 10303030 1,319,056,87 Loan from Clarif Concentration of Concentrati	Credit	Debit	Account Code	Account Title
Sash in Bank - Local Currency, Time Deposits 10201010 1,114,873,180,03 Their Investments 10205990 290,073.40 Accounts Receivable 10301010 24,124,628,05 Sours Receivable - Others 10301090 4,340,888,516.99 Sube from National Government Units 10303030 6,47,223.80 Sube from National Government Units 10303030 1,319,088,87 Sube from Chief Funds 10304090 12,990,023.192 Sube from Chief Funds 10304090 12,990,023.192 Sube from Local Economic Enterprise 10304070 12,186,574.43 Sube from Local Economic Enterprise 10304070 12,186,574.43 Sube from Chicela and Employees 10308010 40,535.36 Suber from Chicela and Employees 10408010 40,535.36 Suber		429,943,427.07	10102010	Cash in Bank - Local Currency, Current Account
Differ Investments 10205990 29,0073 40 124,6428.05 124,642		1.114,673,150,93	10201010	Cash in Bank - Local Currency, Time Deposits
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oans Receivable - Others 48,885,61.68 pt us from National Government Units 10303010 1,319,058.87 us from Doal Government Units 10303030 6,47,223.80 us from Special Accounts 10304065 13,909,821.82 us from Special Accounts 10304080 18,817,330.93 us from One Economic Enterprise 10304010 40,835.36 techwaltes - Disallowances/Charges 10306010 40,835.36 use from Non-Government Organizations/People's Organizations 10306030 2,316,560.00 ther Receivables 10306930 2,316,560.00 ther Receivables 10006990 316,913.56 terchandise Inventory 10401010 12,887,90.97 tecking, Levilla and Laboratory Supplies for Distribution 10402040 48,762.50 taw Materials Inventory 10403010 333,475.79 timished Goods inwentory 10403010 1918,872.37 countable Forms, Plates and Slickers Inventory 10404010 1,918,872.37 to Spale Inventory 10404010 1,918,872.37 to Spale Inventory 10404010 1,918,872.37				ccounts Receivable
use from National Government Agencies 1,339,08,87 use from Obder Funds 103033030 6,417,223,80 use from Other Funds 10304080 17,990,921,92 use from Other Funds 10304080 18,17,390,382 use from Decial Accounts 10304070 12,186,574,453 tue from Non-Gast Economic Enterprise 10306000 12,767,36 tue from Non-Gavernment Organizations/People's Organizations 10306020 122,767,36 tue from Non-Gavernment Organizations/People's Organizations 10006030 2,316,560,00 tue from Non-Gavernment Organizations People's Organizations 10006030 3,18,913,56 tue from Non-Gavernment Organizations People's Organizations 10006030 3,18,913,56 tue from Non-Gavernment Organizations People's Organizations 10006090 316,913,56 tue from Non-Gavernment Organizations People's Organizations 10006090 316,913,56 tue from Non-Gavernment Organizations People's Organizations 10006090 316,913,56 tue from Non-Gavernment Organizations People's Organizations 10400000 48,762,50 tue from Non-Gavernment Organization People's Organizations 10400000 72,822,62				
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use from Non-Government Organizations/People's Organizations 10308030 2,316,560.00 316,913.56 326,913.56 316,913.56 326,913.56 <td></td> <td>192,767.36</td> <td>10306020</td> <td>ue from Officers and Employees</td>		192,767.36	10306020	ue from Officers and Employees
ther Receivables tetr-handles Inventory 10401010 12,887,790,97 tedical, Dental and Laboratory Supplies for Distribution and Materials Inventory 10402040 48,762,90 10403010 2,677,822,35 inished Goods Inventory 10403030 383,475,79 10404010 1,916,872,37 countable Forms, Plates and Stickers Inventory 10404020 72,400,00 rugs and Medicines Inventory 10404020 72,400,00 10501021 74,4		2.316.560.00	10306030	
Interchandise Inventory 10401010 12,887,790.97 Interchandise Inventory 10402040 48,762.50.97 Interchandise Inventory 10403010 2,672.822.35 Inished Goods Inventory 10403030 383,475.79 Fines Supplies Inventory 10404010 1,918,672.37 Coountable Forms, Plates and Stickers Inventory 10404020 72,490.00 Young and Medicines Inventory 10404070 11,918,672.37 fedical, Dental and Laboratory Supplies Inventory 10404070 17,452,562.87 fedical, Dental and Laboratory Supplies Inventory 10404070 17,452,562.87 deducation of Contractors 10501010 17,452,562.87 16,898,792.41 dyances to Contractors 10501010 17,452,562.87 17,725,385.99 22,737,753,385.99 countries and Property, Buildings 10701010 12,899,879.24 17,700.20 1,277,753,385.99 21,911,386.67 ther Land Improvements 10702091 2,911,006.15 2,911,006.15 2,911,006.15 2,911,006.15 2,911,006.15 2,911,006.15 2,911,006.15 2,911,006.15 2,911,006.15 2,911,006.				
Indicated Dental and Laboratory Supplies for Distribution 10402040 2.672.822.35 2.672.822.35 10403050 3.83.475.79 10403050 3.83.475.79 10404010 1.918.872.37 10501010 1.918.872.37 1.918.872.37 10501010 1.918.872.37 1.918				2012/10/25 620 35000 7500 1000
aw Materials Inventory 10403010 2,672,822.35 inished Goods Inventory 10403030 33,3475.79 ffice Supplies Inventory 10404010 1,916,872.37 coountable Forms, Plates and Stickers Inventory 10404020 72,950.00 rugs and Medicines Inventory 10404070 16,898,792.41 dyances to Contractors 10501010 17,452,552.67 investment Property, Buildings 10601020 2,573,725,385.89 commulated Depreciation - Investment Property, Buildings 10701010 129,101,398.67 sher Land Improvements 10703010 129,101,398.67 commulated Depreciation - Road Networks 10703010 1,520,315,384.77 commulated Depreciation - Road Networks 10703010 1,520,315,384.77 commulated Depreciation - Flood Control Systems 10703020 3,992,000.00 commulated Depreciation - Water Supply Systems 10703021 1,346,801.53 commulated Depreciation - Water Supply Systems 10703041 1,346,801.53 commulated Depreciation - Water Supply Systems 10703041 1,346,801.53 commulated Depreciation - Parks, Plazas and Monuments 1070304		***************************************		
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rugs and Medicines Inventory edicial, Dental and Laboratory Supplies Inventory dvances to Contractors vestment Property, Buildings commulated Depreciation - Investment Property, Buildings and there I and I advances to Contractors ther Land Improvements commulated Depreciation - Other Land Improvements and Improvements commulated Depreciation - Other Land Improvements and Networks commulated Depreciation - Road Networks commulated Depreciation - Road Networks commulated Depreciation - Flood Control Systems commulated Depreciation - Flood Control Systems commulated Depreciation - Plood Control Systems in 10703021 dater Supply Systems commulated Depreciation - Water Supply Systems in 10703041 arks, Plazas and Monuments commulated Depreciation - Parks, Plazas and Monuments in 10703091 ther Infrastructure Assets commulated Depreciation - Other Infrastructure Assets in 10703091 ther Infrastructure Assets commulated Depreciation - School Buildings in 10704011 commulated Depreciation - Buildings in 10704011 commulated Depreciation - School Buildings in 10704010 commulated Depreciation - School Buildings in 10704010 commulated Depreciation - Hospitals and Health Centers in 10704091 ther Structures in 10704091 the Structures in 10704091 the Structures in 10704091 ther Structures in 10704091 the Structures		1,916,872.37	10404010	
rugs and Medicines Inventory edicial, Dental and Laboratory Supplies Inventory dvances to Contractors vestment Property, Buildings commulated Depreciation - Investment Property, Buildings and there I and I advances to Contractors ther Land Improvements commulated Depreciation - Other Land Improvements and Improvements commulated Depreciation - Other Land Improvements and Networks commulated Depreciation - Road Networks commulated Depreciation - Road Networks commulated Depreciation - Flood Control Systems commulated Depreciation - Flood Control Systems commulated Depreciation - Plood Control Systems in 10703021 dater Supply Systems commulated Depreciation - Water Supply Systems in 10703041 arks, Plazas and Monuments commulated Depreciation - Parks, Plazas and Monuments in 10703091 ther Infrastructure Assets commulated Depreciation - Other Infrastructure Assets in 10703091 ther Infrastructure Assets commulated Depreciation - School Buildings in 10704011 commulated Depreciation - Buildings in 10704011 commulated Depreciation - School Buildings in 10704010 commulated Depreciation - School Buildings in 10704010 commulated Depreciation - Hospitals and Health Centers in 10704091 ther Structures in 10704091 the Structures in 10704091 the Structures in 10704091 ther Structures in 10704091 the Structures		72,490.00	10404020	ccountable Forms, Plates and Stickers Inventory
Indicate Dental and Laboratory Supplies Inventory 10404070 16,898,792.41 10501010 17,452,562.87 10501010 17,452,562.87 10501010 17,452,562.87 10501010 17,452,562.87 10501010 17,452,562.87 10501010 17,452,562.87 10501010 17,452,562.87 10501010 17,452,562.87 10501010 125,101,395.57 10701010 125,101,395.57 10702991 10702991 10702991 10703010 10501010000000000		13,006,357,35	10404060	rugs and Medicines Inventory
divances to Contractors versiment Property, Buildings commulated Depreciation - Investment Property, Buildings and there Land Improvements 10701010 129,101,398,687 10701010 129,101,398,687 10702990 21,911,008,15 200 21,911,008,15 200 21,911,008,15 201 21,911,008,1			10404070	
Investment Property, Buildings 10601020 2,573,725,385.89				
and the communication of the structure Assets to produce the structure Assets to produce to pereciation - School Buildings to communicate Depreciation - School Buildings to communicate Depreciation - School Buildings to communicate Depreciation - Hospitals and Health Centers to produce the absolute of Depreciation - Communicated Depreciation - Flood Control Systems to 10703021 to 2000.000 communicated Depreciation - Flood Control Systems to 10703021 to 2000.000 communication Depreciation - Water Supply Systems to 10703040 to 2000.000 to 200	44 462 520 0	2,073,720,385.89		
kher Land Improvements 10702990 21,911,006.15 coumulated Depreciation - Other Land Improvements 10702991 1,520,315,364.77 coumulated Depreciation - Road Networks 10703010 1,520,315,364.77 coumulated Depreciation - Flood Control Systems 10703020 3,992,000.00 coumulated Depreciation - Flood Control Systems 10703021 19,855,980.77 coumulated Depreciation - Water Supply Systems 10703040 19,855,980.77 coumulated Depreciation - Parks, Plazas and Monuments 10703090 1,346,801.53 coumulated Depreciation - Parks, Plazas and Monuments 10703090 136,694,603.59 coumulated Depreciation - Other Infrastructure Assets 10703991 135,694,603.59 coumulated Depreciation - Buildings 10704010 222,358,587.50 coumulated Depreciation - Buildings 10704010 222,358,587.50 coumulated Depreciation - School Buildings 10704020 27,394,257.28 coumulated Depreciation - Hospitals and Health Centers 10704030 231,119,130.73 coumulated Depreciation - Other Structures 10704030 231,119,130.73 coumulated Depreciation - Machinery 10705000 4	11,463,638.9			
Commulated Depreciation - Other Land Improvements 19702991 1,520,315,384.77 19703010 1,520,315,384.77 19703010 1,520,315,384.77 19703011 1,520,315,384.77 19703011 1,520,315,384.77 19703011 1,520,315,384.77 19703011 1,520,315,384.77 19703011 1,520,315,384.77 19703011 1,520,315,384.77 19703011 1,520,315,384.77 19703011 1,520,315,384.77 19703021 19703021 197				710 70 10 10 10 10 10 10 10 10 10 10 10 10 10
10703010 1.520,315,384.77 10703010 1.520,315,384.77 10703011 10703011 10703011 10703011 10703011 10703021 1070		21,911,005.15		
Commulated Depreciation - Road Networks 10703011 10703021 3,992,000.00 3,992,000.00 10703021 10703020 1,346,801.53 10703021	13,634,270.2		10702991	coumulated Depreciation - Other Land Improvements
Icod Control Systems		1.520,315,384.77	10703010	toad Networks
Idoo Control Systems	63,705,426.1		10703011	ccumulated Depreciation - Road Networks
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tarks, Plazas and Monuments	202 400 4	19,000,900.77		vater Supply Systems
Commulated Depreciation - Parks, Plazas and Monuments 10703091 135,694,603.59 135,6	380,166.1	200000000000000000000000000000000000000		
Sther Infrastructure Assets	180702010	1,346,801.53	7 m m m m m m m m	Transport of the state of the s
10703991 10703991 10704010 222.358,587.50 10704010 10704010 10704010 10704011 107	55,555.6		10703091	
222,358,587.50 223,358,587.50 223,342,257.28 223,		135,694,603,59	10703990	ther Infrastructure Assets
Commulated Depreciation - Buildings 10704011 10704020 27,394,257.28 10704020 27,394,257.28 10704020 27,394,257.28 10704020 10704021 10704021 10704021 10704021 10704020 231,119,130.73 10704030 231,119,130.73 10704031 10704031 10704031 10704031 10704031 10704031 10704031 10704031 10704031 10704031 10704031 10704031 10704091 10704091 10704091 10704091 10704091 10705010 10705011 10705011 10705021	1,706,153.8		10703991	ccumulated Depreciation - Other Infrastructure Assets
Commulated Depreciation - Buildings 10704011 10704020 27,394,257.28 10704020 27,394,257.28 10704020 10704021 10704021 10704021 10704021 10704021 10704020 231,119,130.73 10704030 231,119,130.73 10704030 231,119,130.73 10704030 231,119,130.73 10704031 10705031 107		222.358.587.50	10704010	uidings
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10704030 231,119,130.73 231,119,13	24,654,831.5	21,354,251.20		
Commulated Depreciation - Hospitals and Health Centers 10704031 10704990 45,034,211.24 10704990 45,034,211.24 10704991 10705010 10,330,175.24 10705010 10,330,175.24 10705011 10705011 10705011 10705020 10705020 10705021 10705021 10705021 10705021 10705021 10705021 10705021 10705030 10705030 10705031	24,004,001.0	224 440 430 72		
20		231,119,130.73	2.57.25.00.00.00	
Commulated Depreciation - Other Structures 10704991 10705010 10,330,175.24 10705010 10,330,175.24 10705011 10705011 10705021 10705021 10705021 10705021 10705021 10705021 10705021 10705021 10705021 10705021 10705030 240,940,192.19 10705031 107	35,989,774.9		250722200	
Machinery 10705010 10,330,175.24 Incommutated Depreciation - Machinery 10705011 10705020 20,273,002.02 Information and Communication Technology Equipment 10705021 10705030 240,940,192.19 Incommunication Equipment 10705031 10705031 240,940,192.19 Incommunication Equipment 10705041 3,129,160.00 3,129,160.00 Incommunication Equipment 10705041 10705041 20,155,240.50 Incommunication Equipment 10705070 20,155,240.50 20,155,240.50 Incommunication and Heavy Equipment 10705080 98,920,102.48 Incommunication - Construction and Heavy Equipment 10705081 37,133,314.00		45,034,211.24		
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### Defice Equipment 10705020 20,273,002.02	5,210,521.2		10705011	coumulated Depreciation - Machinery
Communisted Depreciation - Office Equipment 10705021 10705030 240,940,192.19 10705030 240,940,192.19 10705031 10705031 10705031 10705031 10705031 10705031 10705031 10705031 10705031 10705031 10705031 10705031 10705031 10705040 10705041 10705041 10705041 10705041 10705041 10705070 10705070 10705070 10705070 10705070 10705071 10705071 10705071 10705071 10705081 10705081 10705081 10705081 10705081 10705081 10705090 37,133,314.00 10705090 37,133,314.00 1070509		20 273 002 02		
Information and Communication Technology Equipment 10705030 240,940,192.19 (Information and Communication Technology 10705031 (Information and Communication Technology 10705031 (Information and Communication Technology 10705031 (Information and Forestry Equipment 10705040 3,129,160.00 (Information Equipment 10705041 (Information Equipment 10705070 20,155,240.50 (Information Equipment 10705070 10705071 (Information and Heavy Equipment 10705080 98,920,102.48 (Information Equipment 10705081 (Information Equipment 10705081 10705090 37,133,314.00 (Information and Rescue Equipment 10705090 37,133,314.00 (Information and Rescue Equipment 10705090 37,133,314.00 (Information and Information and Information and Information Inf	9,199,143.4	20,270,002.02		
Communication Information and Communication Technology 10705031 Information	5,105,146,4	240 040 102 10		
quipment gricultural and Forestry Equipment 10705040 3,129,160.00	60 120 957 I	240,940,192.19		
gricultural and Forestry Equipment 10705040 3,129,160.00 ccumulated Depreciation - Agricultural and Forestry Equipment 10705041 10705070 20,155,240.50 ccumulated Depreciation - Communication Equipment 10705071 10705071 10705080 98,920,102.48 10705080 Perciation - Construction and Heavy Equipment 10705081 10705081 10705090 37,133,314.00	50,120,857.1		10/05031	
communication Equipment 10705041 10705070 20,155,240.50 10705070 20,155,240.50 10705071 10705071 10705071 10705071 10705071 10705080 98,920,102.48 10705081 10705081 10705081 10705081 10705080 10705081 10705080 10705080 10705081 10705090 37,133,314.00		A. 188 744 44		
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commutated Depreciation - Communication Equipment 10705071 10705080 98,920,102.48 10705080 98,920,102.48 10705081 10705081 10705081 10705090 37,133,314.00		20,155,240.50	10705070	
construction and Heavy Equipment 10705080 98,920,102.48 occumulated Depreciation - Construction and Heavy Equipment 10705081 10705090 37,133,314.00	8.929,929.9			
ocumulated Depreciation - Construction and Heavy Equipment 10705081 10705090 37,133,314.00	2,221,222	98 920 102 48		
Disaster Response and Rescue Equipment 10705090 37,133,314.00	74,948,399.6	20,020,102.40		
	74,040,200.0	27 422 244 00		
Accumulated Depreciation - Disaster Response and Rescue Equipment 10705091		37,133,314.00		
	4,072,884.9		10705091	Accumulated Depreciation - Disaster Response and Rescue Equipment
Date/Time Printed: January 07, 2019 04:36:30 PM	Page 1 of 4			

Date/Time Printed: January 07, 2019 04:36:30 PM



Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
filitary, Police and Security Equipment	10705100	3,655,197.00	
ccumulated Depreciation - Military, Police and Security Equipment	10705101		2,605,529.00
fedical Equipment	10705110	251,212,808.54	
accumulated Depreciation - Medical Equipment	10705111		89,149,460.3
echnical and Scientific Equipment	10705140	10,998,207.38	
ccumulated Depreciation - Technical and Scientific Equipment	10705141	1,000,000	4,890,545.5
Other Machinery and Equipment	10705990	27,476,528.96	1,000,000
occumulated Depreciation - Other Machinery and Equipment	10705991	21,410,020.30	15,507,858.5
Actor Vehicles	10706010	130,139,072.34	19/091/900/0
occumulated Depreciation - Motor Vehicles	10706011	130,135,072.34	63,149,591.9
		4,850,000.00	55,140,001,0
Vatercrafts	10706040	4,850,000.00	2,129,346.6
coumulated Depreciation - Watercrafts	10706041	75 577 545 54	2,129,340.0
Other Transportation Equipment	10706990	75,677,610.84	** *** ***
ccumulated Depreciation - Other Transportation Equipment	10706991		50,909,257.7
umiture and Fixtures	10707010	46,683,524.80	
ccumulated Depreciation - Furniture and Flutures	10707011	0.000.000.000	25,606,913.9
iooks	10707020	90,082.00	
ccumulated Depreciation - Books	10707021		36,710.0
construction in Progress - Infrastructure Assets	10710020	243,068,121.77	
Construction in Progress - Buildings and Other Structures	10710030	88,229,540.26	
Other Property, Plant and Equipment	10799990	11,392,969.27	
coumulated Depreciation - Other Property, Plant and Equipment	10799991	0,000	9,515,476.3
reeding Stocks	10801010	301,750.00	
ccounts Payable	20101010		346,873,710.1
Que to Officers and Employees	20101020		6,211,870.2
pans Payable - Domestic	20102040		152,650,744.8
ue to BIR	20201010		25.354.578.3
	20201010		525,826.5
Due to GSIS			8,272.1
Due to Pag-IBIG	20201030		
Due to PhilHealth	20201040		92,736.8
Due to NGAs	20201050		188,338,382.9
Due to GOCCs	20201060		14,000.4
Due to LGUs	20201070		12,613,091,0
Due to Other Funds	20301010		14,803,498.5
Due to Special Accounts	20301020		33,554,192.1
Due to Local Economic Enterprises	20301030		617,196.6
rust Liabilities - Disaster Risk Reduction and Management Fund	20401020		43,993,261.3
Suaranty/Security Deposits Payable	20401040		18,161,016.3
Other Payables	29999990		65,280,129.0
Sovernment Equity	30101010		5,367,409,508.6
rior Period Adjustment	30101020	17,007,093,72	
rofessional Tax	40101020	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	390,900.0
Real Property Tax - Basic	40102040		61,186,744.2
pecial Education Tax	40102050		87,409,640,3
The state of the s	40102080		6,471,452.2
leal Property Transfer Tax	40103040		6,693,368.2
ax on Sand, Gravel and Other Quarry Products			1,092,600.0
ax on Delivery Vans and Trucks	40103050		490,777.5
musement Tax	40103060		
ranchise Tax	40103070		516,150.8
rinting and Publication Tax	40103080		62,510.0
ax Revenue - Fines and Penalties - Property Taxes	40105020		947,455.4
hare from Internal Revenue Collections (IRA)	40106010		1,132,567,326.0
hare from National Wealth	40106030		58,879.4
hare from Tobacco Excise Tax (RA 7171 and 8240)	40106040		1,000,213,435.0
Permit Fees	40201010		503,400.0
Searance and Certification Fees	40201040		2,806,703.0
Processing Fees	40201130		23,900.0
Other Service Income	40201990		2,338,150.5
Rent Income	40202050		1,448,513.3
Receipts from Operation of Hostels/Dormitories and Other Like Facilities	40202130		6,200.0
sacepts from Operation of Hostels/Dormitones and Other Like Facilities	40202180		4,404,197.0
	40202100		11.10.11.10.11.10



Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Iospital Fees	40202200		134,926,282.3
nterest Income	40202220		22,461,701.0
ubsidy from General Fund Proper/Other Special Accounts	40301050		50,000,000.0
hare from PAGCOR	40401010		373,791.4
hare from PCSO	40401020		3,539,209.3
Grants and Donations in Cash	40402010		9.771,274.9
Grants and Donations in Kind	40402020		11,164,335.0
Ascellaneous Income	40601010	202 102 222 22	24,899,845.7
alaries and Wages - Regular	50101010	290,496,686.39	
alaries and Wages - Casual/Contractual	50101020	35,601,508.79	
ersonal Economic Relief Allowance (PERA)	50102010	30,085,815.34	
epresentation Allowance (RA)	50102020	4,296,187.50	
ransportation Allowance (TA)	50102030	4,044,187.50	
lothing/Uniform Allowance	50102040	7,452,000.00	
ubsistence Allowance	50102050	5,316,321.07	
aundry Allowance	50102060	590,752.35	
Quarters Allowance	50102070	430,602.00	
lazard Pay	50102110	7,549,609.73	
Overtime and Night Pay	50102130	888,209,86	
ear End Bonus	50102140	26.966.687.93	
ash Gift	50102150	6,338,250.00	
Other Bonuses and Allowances	50102990	26,179,153.14	
tetirement and Life Insurance Premiums	50103010	38,817,121.54	
ag-IBIG Contributions	50103020	1,522,460.75	
hilHealth Contributions	50103030	3,823,028.74	
mployees Compensation Insurance Premiums	50103040	1,515,804.15	
erminal Leave Benefits	50104030	26,290,969.93	
Other Personnel Benefits	50104990	18,522,732.54	
raveling Expenses - Local	50201010	10,856,174.55	
raining Expenses	50202010	19,226,510.42	
Office Supplies Expenses	50203010	18,247,130.07	
accountable Forms Expenses	50203020	672,209.00	
	50203040	726,564.50	
nimal/Zoological Supplies Expenses			
ood Supplies Expenses	50203050	9,475,204.93	
Veltare Goods Expenses	50203060	11,419,200.00	
orugs and Medicines Expenses	50203070	19,264,068.89	
Nedical, Dental and Laboratory Supplies Expenses	50203080	21,410,450.02	
uel, Oil and Lubricants Expenses	50203090	11,614,781.59	
gricultural and Marine Supplies Expenses	50203100	23,941,335.00	
extbooks and Instructional Materials Expenses	50203110	12,012,824.00	
Other Supplies and Materials Expenses	50203990	5,179,737.91	
Vator Expenses	50204010	96,280.05	
lectricity Expenses	50204020	21,250,196,90	
ostage and Courier Services	50205010	806,313.00	
elephone Expenses	50205020	6,152,397.60	
	50205030	1,608,659.20	
nternet Subscription Expenses			
Cable, Satellite, Telegraph and Radio Expenses	50205040	8,340.00	
wards/Rewards Expenses	50206010	86,145,585.92	
rizes	50206020	2,466,800.00	
xtraordinary and Miscellaneous Expenses	50210030	1,185,931.00	
onsultancy Services	50211030	3,710,564.00	
ther Professional Services	50211990	8,742,856.64	
tepairs and Maintenance - Buildings and Other Structures	50213040	1,298,645.26	
tepairs and Maintenance - Machinery and Equipment	50213050	2,175,239.78	
Repairs and Maintenance - Transportation Equipment	50213060	5,812,479.45	
tepairs and Maintenance - Other Property, Plant and Equipment	50213990	124,680.00	
	50214030	1,277,000.00	
subsidy to Other Local Government Units			
Subsidy to Local Economic Enterprises	50214080	50,000,000.00	
Subsidies - Others	50214990	40,000,000.00	
ransfers of Unspent Current Year DRRM Funds to the Trust Funds	50215010	7,667,720.53	
axes, Duties and Licenses	50216010	259,690.73	



Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
idelity Bond Premiums	50216020	182,217.34	
nsurance Expenses	50216030	5,573,645.06	
dvertising Expenses	50299010	853,144.81	
rinting and Publication Expenses	50299020	1,798,509.03	
tepresentation Expenses	50299030	38,996,515.62	
tent Expenses	50299050	2.030.240.00	
lembership Dues and Contributions to Organizations	50299060	389.544.44	
ubscription Expenses	50299070	370,397.70	
onations	50299080	262,413,171,70	
ther Maintenance and Operating Expenses	50299990	95.316.073.80	
terest Expenses	50301020	2,495,150.82	
ank Charges	50301040	9.980.00	
ther Financial Charges	50301990	1,117,500.00	
ost of Sales	50402010	3,801,369.50	
lepreciation - Investment Property	50501010	365,810.28	
epreciation - Land Improvements	50501020	786,300.12	
epreciation - Infrastructure Assets	50501030	30,288,905.81	
epreciation - Buildings and Other Structures	50501040	11,986,182.84	
epreciation - Machinery and Equipment	50501050	39,556,578.48	
epreciation - Transportation Equipment	50501060	11,193,207,83	
epreciation - Furniture, Fixtures and Books	50501070	1,628,300.95	
epreciation - Other Property, Plant and Equipment	50501990	174,903.18	
oss on Sale of Propery, Plant and Equipment	50504040	94,740.76	
oss on Sale of Assets	50504070	846,336.55	
TOTAL		9,469,969,563.92	9,469,969,563.9

20% LOCAL DEVELOPMENT FUND BACNOTAN DISTRICT HOSPITAL BACNOTAN DISTRICT HOSPITAL RETAIL CASH PHARMACY BALACAN DISTRICT HOSPITAL BALACAN DISTRICT HOSPITAL RETAIL CASH PHARMACY CABA DISTRICT HOSPITAL CABA DISTRICT HOSPITAL RETAIL CASH PHARMACY GENERAL FUND - PROPER LOAN ASSISTANCE FUND NAGUILIAN DISTRICT HOSPITAL NAGUILIAN DISTRICT HOSPITAL RETAIL CASH PHARMACY ROSARIO DISTRICT HOSPITAL ROSARIO DISTRICT HOSPITAL RETAIL CASH PHARMACY SPECIAL EDUCATION FUND TOBACCO EXCISE TAX FUND (R.A. 7171) TRUST FUND-PROPER

Certified Correct:

ATTY. AMBERT F. PADILLA, CPA

Provincial Accountant Office



Provincial Government of La Union Statement of Financial Position December 31, 2018

(With Comparative Figures for CY 2017)

	Note	2018	2017
ASSETS			
Current Assets			
Cash	4	429,943,427.07	972,870,645.13
Investments	5	1,114,963,224.33	290,073.40
Receivables	6	132,588,189.87	140,327,523,14
Inventories	7	47.687,363.74	68,741,631.28
Prepayments and Deferred Charges	8	17,452,562.67	34,939,554.22
Total Current Assets		1,742,634,767.68	1,217,169,427.17
Non-Current Assets			
Investment Property	9	2,562,261,746.98	2,561,947,075.50
Property, Plant and Equipment	10	3,067,253,012.32	2,143,770,110.18
Biological Assets	11	301,750.00	301,750.00
Total Non-Current Assets	93	5,629,816,509.30	4,706,018,935.68
Total Assets	88	7,372,451,276.98	5,923,188,362.85
LIABILITIES			
Current Liabilities			
Financial Liabilities	12	505,736,325.22	313,032,263.63
Inter-Agency Payables	12	226,956,888.42	176.292,723.92
Intra-Agency Payables	12	48,974,887,38	40,125,325.22
Trust Liabilities	12	62,154,277.76	40,444,538.36
Other Payables	12	65,280,129.01	60,155,048.07
Total Current Liabilities	6	909,102,507.79	630,049,899.20
Total Liabilities		909,102,607.79	630,049,899.20
NET ASSETS/EQUITY			
Government Equity	13	6,463,348,769.19	5,293,138,463.65
Total Liabilities and Net Assets/Equity		7,372,451,276.98	5,923,188,362.85



Provincial Government of La Union

Statement of Financial Performance For the Year ended December 31, 2018

(With Comparative Figures for CY 2017)

	Note	2018	2017
Revenue			An (1884)
Tax Revenue	14	1,165,533,913,22	158,358,142.95
Share from Internal Revenue Collections	14	1,132,508,446.57	1,056,520,512.00
Other Share from National Taxes	14	58,879.43	16,224.19
Service and Business Income	15	168,919,047.30	186,997,943.77
Less: Direct Costs	29	(3,801,369.50)	(19,318,989.45)
Shares, Grants and Donations	17	24,848,610.81	7,283,459.37
Miscellaneous Income	19	24,899,845.78	21,778,431.57
Total Revenue		2,512,967,373.61	1,411,635,724.41
Less: Current Operating Expenses			
Personnel Services	20	536,728,089.25	467,180,033.09
Maintenance and Other Operating Expenses	21-23 26 27	713,804,309.91	647,660,740.09
Financial Expenses	28	3,622,630.82	332,935.69
Non-cash Expenses	30 31	96,921,266.80	82,575,324.92
Current Operating Expenses	· ·	1,351,076,296.78	1,197,749,033.79
Surplus (Deficit) from Current Operation		1,161,891,076.83	213,886,690.62
Add (Deduct):			
Transfers, Assistance and Subsidy From	16	50,000,000.00	50,000,000.00
Transfers, Assistance and Subsidy To	24 25	(98,944,720.53)	(121,492,738.32)
Surplus(Deficit) for the period	5005-0-04 Ma	1,112,946,356.30	142,393,952.30



Statement of Cash Flows

For the Year ended December 31, 2018

(With Comparative Figures for CY 2017)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows	10 000 000 000 000	100 000 100 100
Collection from taxpayers	1,138,228,674.30	158,979,194.52
Share from Internal Revenue Allotment	1,132,567,326.00	1,056,520,512.00
Receipts from business/service income	181,636,468.27	163,631,565.61
Collection of Receivables	56,803,174.29	53,279,039.77
Interest Income	22,529,231.18	11,669,422.29
Other Receipts	516,759,163.34	709,773,673.14
Adjustments	205,070.81	
Total Cash Inflows	3,048,729,106.19	2,153,853,407.33
Cash Outflows		
Payment of Expenses	789,592,246.32	519,423,116.85
Payments to Suppliers/Creditors	421,704,421.48	315,776,893.31
Payments to Employees	59,988,921.38	61,664,426.91
Other Disbursements	613,615,154.13	997,571,740.90
Total Cash Outflows	1,884,880,743.31	1,894,436,177.97
Cash Provided by (Used in) Operating Activities	1,163,848,362.88	259,417,229.36
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	14,501.00	65,549.00
Additional Fund from Cash Pharmacy Accounts	17,320,451.14	
Total Cash Inflows	17,334,952.14	65,549.00
Cash Outflows		33,003,03,77,00
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment	753,411,152.81	314,845,296.49
Total Cash Outflows	753,411,152.81	314,845,296.49
Cash Provided by (Used in) Investing Activities	(736,076,200.67)	(314,779,747.49)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Issuance of Bonds		
Proceeds from Loans	149,000,000.00	4
Total Cash Inflows	149,000,000.00	-
Cash Outflows		
Payment of loan amortization	5,026,229.34	1,746,514.21
Total Cash Outflows	5,026,229.34	1,746,514.21
Cash Provided by (Used in) Financing Activities	143,973,770.66	(1,746,514.21)
Total Cash provided by Operating, Investing and Financing Activities	571,745,932.87	(57,109,032.34)
Add : Cash Balance, Beginning Jan 1	972,870,645.13	1,029,979,677.47
Add: Cash Balance, Bedinning Jan 1	872.010,043.13	



Provincial Government of La Union Statement of Changes in Net Assets - Equity For the Year ended December 31, 2018

(With Comparative Figures for CY 2017)

Accumulated Surpluses/(Deficits)

	2018	2017
Balance at the beginning of the period	5,293,138,463.65	4,985,478,735.49
Add (Deduct)		
Change in Accounting Policy	8	98,190,905.24
Prior Period Errors	12	(6,155,029.01)
Restated Balance	5,293,138,463.65	5,077,514,611.72
Add (Deduct) Changes in net assets/equity during the year		
Surplus (Deficit) for the period	1,112,946,356.30	142,393,952.30
Adjustment of net revenue recognized directly in net assets/equity	(17,007,093.72)	73,229,899.63
Others	74,271,042.96	
Total recognized revenue and expenses for the period	1,170,210,305.54	215,623,851.93
Balance at the end of the period	6,463,348,769.19	6,293,138,463,65



Provincial Government of La Union Consolidated Statement of Comparison of Budget and Actual Amounts Statement of Comparison of Budget and Actual Amounts For the Year Ended December 31, 2018

	Particulars	Budgeted Amounts	Amounts	Difference Between Original and Final	Actual Amounts	Difference Between Final Budget and
		Original	Final	paget		Actual Amounts
Revenue						
A	Local Sources					
+	Tax Revenue					
-	Tax Revenue- Property	155,278,403.00	155,278,403.00		148,596,384.61	(6,682,018.39)
۵	Tax Revenue - Goods and Services	4,163,068.00	4,163,088,00		8,855,406.53	4,692,318.53
ú	Other Local Taxes	4,048,150.00	4,048,150.00	90	7,809,807.65	3,761,657,65
To	Total Tax Revenue	163,489,641.00	163,489,641.00		165,261,598.79	1,771,957,79
N	Non-Tax Revenue					X COLOR DE LOS CONTROLES
n	Service Income	22,270,342,00	22,270,342.00	*	27,068,667,29	4,798,325.29
9	Business Income	237,266,359,00	237,266,359.00		135,136,034,78	(102,130,324,22)
0	Other Income and Receipts	11,114,700.00	11,114,700.00	200	28,116,858.95	17,002,158,95
T _o	Total Non-Tax Revenue	270,651,401.00	270,651,401.00		190,321,561,02	(80,329,839,96)
65	External Sources					
#RA)	Share from the National Internal Revenue Taxes ()	1,132,416,569.00	1,132,567,326.00	150,757.00	1,132,567,326.00	6
N	Share from GOCCs (PAGCOR and PCSO)		ř	×	3,913,000.82	3,913,000.82
n	Other Shares from National Tax Collections		1	59	•	
æ	Share from National Wealth	2.4		390	58,879.43	58,879.43
۵	Share from Tobacco Excise Tax	1,000,213,435,00	1,000,213,435.00	Ε	1,000,213,435.00	+
4	Other Receipts		*	9.4		
æ	Grants and Donations	1		30	9,771,274,99	9,771,274,99
۵	Other Subsidy Income	50,000,000,00	50,000,000,00		90,000,000,00	
Total Re	Total Revenues and Receipts	2,616,771,048.00	2,616,921,803.00	150,757.00	2,552,107,076.05	(64,814,726.95)
Expenditures	itures					
Gener	General Public Services					
Pers	Personnel Services	234,115,101,22	234,415,101.22	(300,000,00)	232,031,933.31	2,383,167.91
Main	Maintenance and Other Operating Expenses	160,187,318.21	169,369,978.21	(8,182,650,00)	150,155,833.54	19,214,144.67



Provincial Government of La Union Consolidated Statement of Comparison of Budget and Actual Amounts Statement of Comparison of Budget and Actual Amounts For the Year Ended December 31, 2018

Particulars	Budgeted Amounts	mounts	Difference Between Original and Final	Actual Amounts	Difference Between Final Budget and
	Original	Final	Budget		Actual Amounts
Capital Outlay	6,508,831,80	14,927,659.80	(8,418,828.00)	4,927,053.00	10,000,606.80
Education					
Maintenance and Other Operating Expenses	85,384,988.00	85,384,988.00	74	74,893,923.85	10,491,064.15
Health, Nutrition and Population Control					
Personnel Services	255,956,745.88	255,966,745.88		210,377,060.86	45,589,685,02
Maintenance and Other Operating Expenses	82,310,932,28	96,932,939.26	(14,622,006,98)	83,541,541.55	13,391,397,71
Capital Outlay	4,921,570,00	4,921,570.00		2,319,214.00	2,602,356.00
Housing and Community Development					
Personnel Services					
Maintenance and Other Operating Expenses	1,152,000.00	1,152,000.00		1,152,000.00	
Capital Outlay					
Social Services and Social Welfare					
Personnel Services	19,628,011.03	19,628,011.03		19,077,683.68	550,327.35
Maintenance and Other Operating Expenses	27,201,398.52	27,201,396.52	36	8,834,098,60	18,367,297.92
Capital Outlay	144,322,059.45	144,322,059,45	8	٠	144,322,059.45
Economic Services					
Personnel Services	69,461,519,48	69,761,519,48	(300,000,000)	69,698,497.41	63,022.07
Maintenance and Other Operating Expenses	34,440,850.97	38,580,036.97	(4,139,186.00)	18,080,385.49	20,499,651.48
Capital Outlay	52,563,938.76	52,563,938,76		85,742,00	52,478,196.76
Other Purposes:					
Debt Service					
Financial Expense	1,413,579.00	5,076,935.17	(3,663,356,17)	5,036,209,34	40,725.83
LDRRMF					
Continuing Appropriations	1,142,921.53	1,142,921.53		9	1,142,921.53
Maintanance and Other Operating Expenses	33,736,674.85	33,744,212.70	(7,537,85)	33,744,212.70	i
Capital Outlay	28,710,000.00	28,710,000.00	•	20,425,300.00	8,284,700.00
20% Development Fund					
Maintenance and Other Operating Expenses	40,227,000.50	40,227.000.50	10	38,361,067.29	1,865,933,21





Provincial Government of La Union Consolidated Statement of Comparison of Budget and Actual Amounts Statement of Comparison of Budget and Actual Amounts For the Year Ended December 31, 2018

Particulars	Budgeted Amounts	Amounts	Difference Between Original and Final	Actual Amounts	Difference Between Final Budget and
	Original	Final	Budget		Actual Amounts
Capital Outlay	185,385,998,21	186,416,149.81	(30,151.40)	167,695,555.28	18,720,694.33
Tobacco Excise Taxes Fund (R.A 7171)					
Continuing Appropriations					
Maintenance and Other Operating Expenses	73,949,997.00	73,949,997,00		25,896,800.80	47,053,196.20
Capital Outlay	1,035,975,263.31	1,035,975,263.31		432,341,322,94	603,633,940.37
Others					
Personnel Services	5,555,938.82	5,555,938.02	•	5,542,913.99	13,024.83
Maintenance and Other Operating Expenses	381,536,504,83	444,794,338.33	(63,257,833.50)	370,144,187.97	74,650,150,36
Capital Outlay	470,505,252,53	882,010,452.53	(411,505,200.00)	324,917,064.75	657,093,387,78
Total	3,437,304,394.18	3,952,731,154.08	(515,426,759.90)	2,300,279,602.35	1,662,451,651.73
Surplus (Deficit) for the period	(820,533,348.18)	(1,335,809,351.08)	515,577,516.90	251,827,473.70	(1,717,266,278.68)

Notes to Consolidated Condensed Financial Statements

Note I - Profile

LA UNION PROVINCE is a first class Province located in Region I. It was created by virtue of "Superior Decreto" issued on March 2, 1850 by Governor-General Antonio Maria Blanco. Since its creation in 1850, La Union is now designated as the center of government for its contributory share in the economic, social, cultural, moral and political development not only in the region but nationwide as well. The Province has a total land area of 1,493.09 square kilometers with 20 component LGUs, 1 City and 19 Municipalities, with 576 Barangays.

The Province has flourished since its creation and was designated as the Center of the Ilocos Region (Region I). Its capital, San Fernando City, is the seat of the regional government offices as well as the region's educational and commercial center. La Union has been a springboard to the vigorous East Asian economies. Its major industries/traditional products include soft brooms, baskets, hand-woven blankets (Inabel), pottery, rice wine (Tapuey), sugarcane wine (Basi), sugarcane vinegar, wood craft, bamboo craft, metal craft, native rice cakes, antique-finished furniture, dried fish, honey, mushroom, yellow corn, tobacco, mango, rice, corn, peanut, sea urchin, grapes, guapples, bananas, native delicacies (Tupig, Bibingka, etc.), cement, sand and gravel. It is also proximal to the trading centers in Luzon such as Baguio, Laoag, Vigan, Dagupan and Urdaneta.

The Provincial Government of La Union (PGLU), headed by the kind and strong-willed Governor Francisco Emmanuel "Pacoy" R. Ortega III, journeys towards the attainment of its VISION, "LA UNION: The Heart of Agri-Tourism in Northern Luzon by 2025". The result of positioning La Union as the preferred Agri-tourism destination in Northern Luzon is the QUALITY OF LIFE of every constituent of the Province. The present administration is steadfast in pursuing its commitment to the people with the objective of bringing them to progress. It has started to lay the foundations of a truly dynamic and responsive provincial local governance framework with the end to prioritize concerns of the farming and fishery communities. Pursuant to Executive Order No. 01 s. 2016, the Provincial Government has established and adopted the La Union Provincial Governance Framework which outlines the core elements that will ensure real change and true transformation towards good governance in the Province.

PGLU is already ISO Certified for Quality Management System (QMS- ISO 9001: 2015). ISO 9001 is a methodology that provides a process-oriented approach to document and review the structure, responsibilities, and

procedures required to achieve effective quality management in PGLU. Meanwhile, the Institute for Solidarity in Asia (ISA) has recognized the Provincial Government of La Union as a Governance Trailblazer for adopting the Performance Governance System (PGS) in its pursuit for excellence and integrity as well as its efforts to lift the standards of governance in public sector.

The Seal of Good Local Governance of the Department of Interior and Local Government (DILG) is the standard benchmark for strong success indicator of LGUs. The PGLU seeks not only to meet but exceed compliance requirements on good financial housekeeping, disaster preparedness, social protection for basic sector, business-friendliness and competitiveness, environmental management, law and order and public safety. The desire for excellent public service is manifested by the various commendations and recognitions received by the Province for the year 2018 under the leadership of our dedicated Local Chief Executive, and stunningly supported by the Legislative Body and Cabinet Executive Staff (Department Heads, Chiefs of Hospitals and Consultants to Special Programs/Projects). Hereunder are the notable achievements during the year 2018:

- 2018 Seal of Good Local Governance (SGLG) Award conferred by the Department of Interior and Local Government (DILG);
- Most Outstanding Province 2017 Rice Achiever Award Regional Level as conferred by the Department of Agriculture (DA);
- Special Recognition as Finalist, 2018 Most Business Friendly Local Government Unit Award Province Level as conferred by the Philippine Chamber of Commerce & Industry (PCCI);
- DOH 30 Star Awards 2018 National Champion awarded by the Department of Health;
- Best in Health Waste Management Award National Level given by the Philippine Hospital Association;
- 14th Placer in the Nationwide 2018 Cities and Municipalities Competitive Index (CMCI) – Provincial Category conferred by the National Competitiveness Council (NCC);
- 1st Place Most Competitive Province in Region I in the 2018 Cities and Municipalities Competitive Index (CMCI) awarded by National Competitiveness Council (NCC);

- Best in Antimicrobial Stewardship Award National Level granted by the Philippine Hospital Association;
- 2nd Runner Up Best in Jingle in Infection and Prevention Control awarded by the Philippine Hospital Association;
- Finalist in the 2017 National Best PESO Award (1st Class Province Category)
 conferred by the Department of Labor and Employment (DOLE), Manila;
- 11.La Union PESO Top Regional Performer in Region I (1st Class Province Category) awarded by DOLE, Manila;
- 12. Best Epidemiology and Surveillance Unit Award conferred by the Department of Health Regional Office No. 1;
- Sambayanang Itinataguyod Kaalamang Agrikultura at Pangisdaan (SIKAP) Award granted by the Agricultural Training Institute (ATI);
- 14. Sikap Awardee Regional Agriculture and Fisheries and Extension Network granted by the Department of Agriculture in recognition of the exceptional service, dedication and commitment of PGLU;
- 15.CY 2018 Best NSM Celebration Implementer (2nd Runner-Up) given by the Regional Statistics Committee;
- 16. Most Outstanding Migrants Desk Office in La Union awarded by the Department of Labor and Employment in recognition of the exceptional service, dedication and commitment of PGLU;
- 17. RDC-RPMC 1 RPMES Most Outstanding Project Monitors Award Category C conferred by the Regional Development Council (RDC-1);
- 18. Philippine Air Force Stakeholder Award granted by the Philippine Air Force (PAF) for the significant contribution of the PGLU to the PAF;
- Pabasa sa Nutrisyon Outstanding Award given by the Nutrition Center of the Philippines;
- Kabalikat Awardee conferred by the Technical Education and Skills Development Authority (TESDA);
- Outstanding Regional Partner Knowledge Resource Network Region I awarded by the Bangko Sentral ng Pilipinas (BSP);

- 22.2017 Malaria-Free Awardee granted by the Department of Health (DOH);
- 23. Gawad Pagkilala Awardee conferred by the Department of Agriculture Bureau of Fisheries and Aquatic Resources;
- Excellent Implementer of Rabies Program awarded by the National Rabies Prevention and Control Program; and
- 25. 2018 National Anti-Drug Abuse Council Performance Award Silver Award.

Other awards previously received by the Province under the present administration are as follows:

- 2017 Seal of Good Local Governance (SGLG) Award and 2017 Good Financial Housekeeping Passer, conferred by the Department of Interior and Local Government (DILG);
- Most Outstanding Province 2016 Rice Achiever Award as conferred by the Department of Agriculture (DA);
- National Champion for La Union Surfing Break as Best Tourism Event in the Philippines (Sports Category, Provincial Level) given by the Department of Tourism ad Association of Tourism Officers of the Philippines (DOT-ATOP);
- Hall of Fame Awards for having won the Best Tourism Event in the Philippines for 3 consecutive years awarded by DOT-ATOP;
- 5. Special Recognition as Finalist, 2017 Most Business Friendly Local Government Unit Award Province Level 1 for commendable initiatives towards good governance reforms that promote trade and investments and significantly contribute to local economic development, conferred by the Philippine Chamber of Commerce & Industry (PCCI) during its 43rd Philippine Business Conference & Expo;
- Ecosystems Approach to Fisheries Management Award given by USAID, DA-BFAR Ecofish Program;
- Government Quality Management Committee Recognition for Government Organizations with ISO 9001 QMS Certification awarded by the Department of Budget & Management (DBM);

- 12th Place nationwide and ranked 1st in Region I in the 2017 Cities and Municipalities Competitive Index (CMCI) – Provincial Category conferred by the National Competitiveness Council (NCC) during the 3rd CMCI Recognition Ceremony;
- Red Orchid Award garnered by Rosario District Hospital, Caba District Hospital and Bacnotan District Hospital for being 100% smoke-free hospital awarded by the Department of Health (DOH);
- 10. Silver Governance Trailblazer granted by the Institute for Solidarity in Asia (ISA) to PGLU for its courageous efforts to lift the standards of governance in the public;
- 11. Finalist in the 2016 National Best PESO Award (1st Class Province Category) conferred by the Department of Labor and Employment (DOLE), Manila;
- 12.Best PESO in Region I (1st Class Province Category) awarded by DOLE, Manila for being the Top Regional Performer;
- 13. CHAMPION CY 2016 Cleanest, Safest and Greenest LGU (Provincial Category) given by the Regional Development Council (RDC-I);
- 14.Gawad Pagkilala (Group Category) for Sustainable Management of Fisheries & Aquatic Resources conferred by the Bureau of Fisheries & Aquatic Resources (BFAR);
- 15.CY 2017 Best NSM Celebration Implementer given by the Regional Statistics Committee;
- 16. Best in Healthcare Waste Management Level I, Caba District Hospital awarded by the Philippine Hospital Association (PHA);
- 17.2016 Most Business-Friendly Local Government Unit Award Finalist (Provincial Category) from the Philippine Chamber of Commerce and Industry (PCCI) held on October 5, 2016;
- 18.2016 Best Tourism Event in the Philippines for Sports, Adventure and Wellness (Provincial Category) - La Union Surfing Break, as conferred by the Association of Tourism Officers of the Philippines and Department of Tourism, October 6, 2016;
- 19. Seal of Good Local Governance, October 27, 2016;

- 20.10th Place Nationwide in the 2016 Cities and Municipalities Competitiveness Index (CMCI), 1st Place in Region 1, November 2016, awarded by the National Competitiveness Council (NCC);
- 21.Gawad Pagkilala- Provincial Disaster Risk Reduction Management Council, October 21, 2016;
- 22. Gawad Pasasalamat, October 21, 2016;
- Hospital D.O.T.S Diamond Award of Naguilian District Hospital, July 2016;
- 24. Plaque of Recognition awarded last December 2, 2016 for; i) Health Emergency and Management; ii) Finalist, Manuel L. Quezon Achievers Award; iii) Mother-Baby Friendly Hospital Initiative; and iv) National Tuberculosis Program, Going the Extra Mile Award;
- 25. Outstanding Province-2015 Agri-Rice Achievers Award by the Department of Agriculture dated July 28, 2016;
- 26. CY 2015 Most Outstanding Project Monitor, Category C, by RDC -1;
- 27. Best LGU Millennium Development Goal (MDG) Project Implementer for the Construction of Hospital Complex of Caba District Hospital, by the RDC –I on April 20, 2016; and
- 28.1st Runner-up Search for the Best Local Government Unit Coastal Resource Management (CRM) Implementer given by the RDC I.

In line with PGLU's vision to make La Union the Heart of Agri-tourism in Northern Luzon by 2025 and pursuant to the approved local development and public investment program of the Province, the Sangguniang Panlalawigan through Ordinance No. 138-2018 has authorized the barrowing of the PGLU with the Landbank of the Philippines in the amount of Nine Hundred Sixty Million Pesos (Php 960,000,000,00) for the purchase of Bauang Diesel Power Plant (BDPP) lot and for the implementation of other socio-economic development projects and/or local infrastructure such as but not limited to: 1) Establishment of the La Union Communications Backbone (Phase 1): 2) Establishment of the La Union Peace, Order and Safety (POS) System (Phase II): and 3) Construction of the Three-storey Executive Offices and Multi-Purpose Building.

The Consolidated Financial Statements of the General Fund include the accounts of the General Fund Proper, the Special Account - 20% Local Development Fund, the Special Accounts for the Five (5) District Hospitals

namely Balaoan District Hospital (BLDH), Bacnotan District Hospital (BDH), Naguilian District Hospital (NDH), Caba District Hospital (CDH) and Rosario District Hospital (RDH); the Five (5) Special Accounts for the 24-Hour Cash Basis Pharmacy being maintained by the said district hospitals, R.A. 7171 (Tobacco Excise Taxes Fund) and PGLU Livelihood/Salary Loan Assistance Fund.

The General Fund Proper constitutes the accounts of the Offices of the Executive and Legislative, the Statutory/Mandatory Obligations and Non Offices that are fully supported by the Provincial Treasurer's collections of the real property taxes, business receipts, fees and share of the Province from the Internal Revenue Allotment during the year. The expenditures in the General Fund Proper include payment to qualified students for scholarship grants under the La Union Educational Assistance and Scholarship Program of the PGLU; Peace and Order Initiative and Anti-Illegal Drug Activities including the provision of financial assistance to the Philippine National Police (PNP) - La Union Police Provincial Office (LUPPO) and Police Regional Office One (PRO 1) for the purchase of Patrol cars, motorcycle police patrol, handheld radio/two-way radio and assistance in the conduct of various PNP trainings; sports/human development program for the financial assistance given to local delegates of Special Olympics in Middle East North Africa Games, Abu Dhabi, provision of allowance to athletes and coaches in Philippine National Games, Batang Pinoy tournament and other sports fest in local and national competitions; Nutrition program; I Love La Union, I Love My Barangay Program; assistance to senior citizens and persons with disabilities under the enhanced access to golden age existence; payment of consultancy services, honoraria of prosecutors, judges, public attorneys, parole and probation officers, COMELEC supervisors and election officers, subsidy to the La Union Medical Center, calamity-related expenses, assistance to victims of calamities, indigents for medical and burial and other financial assistance given to barangays, non-government organizations, people's organizations, awards and incentives and livelihood support.

The Special Account - 20 % Local Development Fund is from the share of Internal Revenue Allotment actually collected during the year. The programs/projects/activities implemented for calendar year 2018 under the said fund include Construction of Residential Care Facility (Balay Pagkamangan); Nephrology Center, purchase of medical equipment and ambulance for La Union Medical Center (LUMC) and the district hospitals; purchase of multipurpose vehicles, radio with magnetic antenna blinkers and siren, other medical equipment and apparatus distributed to different barangays for socio-economic and governance outreach program, construction of multi-purpose infrastructures including but not limited to evacuation centers, sports centers, health and day care centers, PDRRM Operation Center and other multi-purpose

buildings; various cleanest and greenest projects and water quality management program.

The Special Accounts for the Five (5) District Hospitals of the Provincial Government were created in May 2008. The said hospitals were transformed into economic enterprises by virtue of Sangguniang Panlalawigan Resolution No. 038-2005, dated February 10, 2005, or the resolution approving the La Union Integrated Public Health and Hospital Service Development Plan for CY 2004-2008. This has facilitated the recording of financial transactions as well as the monitoring of income and expenditures to ensure transparency and well-defined accountability in order to achieve a more efficient and effective delivery of health services to the public.

The Tobacco Excise Tax Fund (R.A. 7171) is funded by the share of the Province from the Tobacco Excise Taxes equivalent to 15 percent of the excise taxes on locally manufactured Virginia-type cigarettes. Republic Act No. 7171, entitled "An Act to promote the development of the farmers in Virginia Tobacco Producing Provinces" was enacted into law on January 9, 1992. It also includes the fund received from Burley and Native Tobacco Excise Tax pursuant to R.A. 8240 and from R.A. 10351 or the Sin Tax Law. The R.A. 7171 Fund is treated as a Special Account under the General Fund. The projects implemented are duly approved by the Sangguniang Panlalawigan (SP) through an appropriation ordinance or resolution. The funds received which were expended this year, were programmed in accordance with Local Budget Circular No. 69. The fund was allocated to various programs and projects of the Provincial Government of La Union for the upliftment of the living standards of people, particularly the farmers, to wit: (1) Construction and Rehabilitation or Improvement of roads and bridges; (2) Construction of Farmers/Fisher folks Multi-Purpose Center; (3) Construction and Rehabilitation of Flood Control Projects: (4) Acquisition of Agri-Production Equipment and Support; (5) Construction of Water Systems; and (6) Philippine Rural Development Project (PRDP) Counterpart fund. These projects were duly approved through SP Resolution No. 605-2017. The fund was used in accordance with applicable budgeting, accounting, and auditing rules and regulations, and in compliance with the provisions of R.A. 9184 or The Government Procurement Reform Act and its 2016 Revised Implementing Rules and Regulations.

The PGLU Salary and Livelihood Assistance Program was implemented by virtue of Sangguniang Panlalawigan Resolution No. 091-2010 dated April 15, 2010 and Sangguniang Panlalawigan Ordinance No. 014-2010. It is an "Economic Enterprise" created to generate revenue for the province and to provide financial assistance in the form of salary or livelihood loan to PGLU officials and employees at a low rate. This project is beneficial both to PGLU and Its employees because it increases the revenue of the province in the form of

interest income, service income & miscellaneous income and for the employees, instead of availing loans from various lending institutions of high interests, they can obtain loan at minimal interest rate. The Loan Assistance Fund has an initial approved budget of Twenty Million Pesos (Php 20,000,000.00) which is funded by the General Fund. Monthly collection of loan amortizations also served as revolving fund in order to accommodate all qualified loan applicants. It is treated as a Special Account under the General, As of December 31, 2018. there are Eight Hundred Eighteen (818) employee-borrowers who benefited from the PGLU Salary loan program with an interest rate of 8%, One Hundred Fourteen (114) employee-borrowers of PGLU Livelihood Loan Program with an interest rate of 6% and Ninety Three (93) employee-borrowers of PGLU buy-out loan at 8% interest rate. The total loan receivable to date is Forty Eight Million Six Hundred Twenty Eight Thousand Eight Hundred Sixty-Five Pesos and Sixty Nine Centavos (Php48,628,865.69) and the total accumulated net income as of December 31, 2018 is Forty Two Million Three Hundred Ninety Eight Thousand Two Hundred Thirty Nine Pesos and Ninety Eight Centavos (Php 42,398,239,98).

The Special Education Fund was created pursuant to the provisions of Sections 235 and 272 of Republic Act No. 7160 otherwise known as the Local Government Code. Such fund pertains to the proceeds of the one percent (1%) annual tax on the assessed value of real property which was allocated for the operation and maintenance of public schools, construction and repair of school buildings, facilities and equipment, educational research, purchase of books and periodicals, and sports development. Section 100(c) of the same law provides that the annual school board budget shall give priority to the construction, repair, maintenance of school buildings and other facilities of public elementary and secondary schools; establishment and maintenance of extension classes where necessary; and sports activities at the division, district, municipal, and barangay levels. The La Union Provincial School Board has resolved priority program, project and activities (PPA's) consistent with the preceding standards and in conformity with the provisions of Department of Education (DepEd), Department of Budget and Management (DBM) and Department of Interior and Local Government (DILG) Joint Circular (JC) No. 1, s. 2017. Among the PPA's implemented for the current year were construction or repair and maintenance of different school buildings of public schools; expenses for Region I Athletic Association (RIAA); purchase of textbooks and instructional materials which were eventually distributed to different public schools in La Union: honorarium for Provincial School Board teachers; and financial assistance to DepEd for trainings and research.

"Trust Fund" under Presidential Decree No. 1445 otherwise known as the Government Auditing Code of the Philippines pertains to funds which have come officially into the possession of any agency of the government or of a public officer as trustee, agent, or administrator, or which have been received

for the fulfillment of some obligation. The same shall be available and may be spent only for the specific purpose for which the trust was created or the funds received, and upon authorization of the legislative body, or head of any other agency of the government having control thereof, and subject to pertinent budget law, rules and regulations. The Trust Fund accounts of the Provincial Government are as follows:

- Department of Agriculture (Philippine Rural Development Project);
- Department of Agriculture (Philippine Rural Development Project-Mungbean Enterprise):
- Department of Agriculture (Philippine Rural Development Project-Green Carabao Mango Production, Consolidation and Marketing Enterprise;
- Department of Interior and Local Government (LGSF-Conditional Matching Grant to Provinces);
- Department of Interior and Local Government (LGSF 2018-Assistance to Indigent Individuals or Families);
- Department of Interior and Local Government (Performance Challenge Fund);
- Department of Health (Medical Assistance Program for Indigent Patients);
- Department of Health (National Nutrition Council-Traveling Allowance of Barangay Nutrition Scholars);
- Department of Health (Provincial Malaria Elimination and Response/Sustenance of the Free-Malaria Status of the Province);
- National Commission for Culture and the Arts (Dap-ayan Tourism, Culture and the Arts); and
- Department of Tourism (Provincial Development Plan Review and Updating)

Included under the Books of Accounts under Trust Fund are the 24-Hour Cash Pharmacy of La Union District Hospitals namely: 1) Balaoan District Hospital; 2) Bacnotan District Hospital; 3) Naguilian District Hospital: 4) Caba District Hospital; and 5) Rosario District Hospital were conceptualized and made operational pursuant to the aforementioned Sangguniang Panlalawigan (SP) Resolution No. 038-2005, thus, transforming the Five (5) District Hospitals into economic enterprises. The initial funding of which was provided by the La Union Medical Center (LUMC) as per LUMC Board Resolution No. 037 series of 2005 and the executive guidelines for its financial operations was issued on August 23, 2006 and was amended on June 20, 2015. To further enhance its operation and to enhance revenue program, SP Ordinance No. 128-2018 was enacted to establish the 24-Hour Cash Pharmacy of the five district hospitals as Revenue Enhancement Program of the Provincial Government of La Union and treated as a Special Trust Fund account.

Note 2 - The consolidated financial statements of the Provincial Government of La Union have been prepared in accordance and comply with the Philippine Public Sector Accounting Standards (PPSAS). The accounting policies have been applied starting the year 2015.

Note 3 - Summary of Significant Accounting Policies

3.1 Basis of Accounting

The consolidated financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

3.2 Consolidation

The controlled entities (funds) are all those over which the controlling entity has the power to govern the financial and operating policies. Inter-group transaction, balances and unrealized gains and losses on transactions between entities and funds are eliminated in full. The PGLU maintains special accounts under the General Fund for the following economic enterprises:

- Balaoan District Hospital
- Bacnotan District Hospital
- Naguilian District Hospital
- Caba District Hospital
- Rosario District Hospital
- PGLU Salary/Livelihood Loan Assistance Program

3.3 Revenue Recognition

Revenue from Non-Exchange Transactions

Taxes, fees and fines

The PGLU recognizes revenues from taxes, fees and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, liability is recognized instead of revenue. Other non-exchange revenues are recognized when it is improbable that the future economic benefit or service potential

associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to PGLU and can be measured reliably.

The PGLU availed of the 5 – year transitional provision for the recognition of Tax Revenue-Real Property and Special Education Tax. For the first year, there will be no change in policy for the recognition of the aforementioned tax revenue.

Revenue from exchange transactions

Rendering of services

The PGLU recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labor hours incurred to date as a percentage of total estimated labor hours.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses are incurred.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the LGU.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the

expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the LGU's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

3.4 Investment Property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over a 30-year period.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of derecognition. Transfers are made to or from investment property only when there is a change in use.

3.5 Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the PGLU recognizes such parts

as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Depreciation on assets is charged on a straight-line basis over the useful life of the asset.

Depreciation is charged at rates calculated to allocate cost or valuation of the asset less any estimated residual value over its remaining useful life in accordance with COA issuances on prescribed useful life of assets.

Leased assets may consist of vehicles and machinery. The assets' residual values and useful lives are reviewed, and adjusted prospectively, if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount. The PGLU derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

Public Infrastructures were not previously recognized in the books.

The PGLU availed of the 5-year transitional provision for the recognition of the Public Infrastructure.

3.6 Leases

LGU as a lessor

Leases in which the PGLU does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognized over the lease term.

Rent received from an operating lease is recognized as income on a straight-line basis over the lease term. Contingent rents are recognized as revenue in the period in which they are earned.

3.7 Financial instruments

Financial assets

Initial recognition and measurement

Financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The PGLU determines the classification of its financial assets at initial recognition.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the LGU commits to purchase or sell the asset.

The PGLU's financial assets include: cash and short-term deposits; trade and other receivables; loans and other receivables and quoted and unquoted financial instruments.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification.

Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit include financial assets held for trading and financial assets designated upon initial recognition at fair value through surplus and deficit. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets at fair value through surplus or deficit are carried in the statement of financial position at fair value with changes in fair value recognized in surplus or deficit.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

Held-to-maturity

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the PGLU has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in surplus or deficit.

Derecognition

The PGLU derecognizes a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when:

- a) The rights to receive cash flows from the asset have expired or is waived:
- b) The LGU has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either: (a) the LGU has transferred substantially all the risks and rewards of the asset; or (b) the LGU has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

The LGU assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cashflows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include the following indicators:

- a) The debtors or a group of debtors are experiencing significant financial difficulty;
- b) Default or delinquency in interest or principal payments;
- The probability that debtors will enter bankruptcy or other financial reorganization; and
- d) Observable data indicates a measurable decrease in estimated future cash flows (e.g. changes in arrears or economic conditions that correlate with defaults)

Financial assets carried at amortized cost

For financial assets carried at amortized cost, the PGLU first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the PGLU determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the assets carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not yet been incurred). The present value of the estimated future cashflows is discounted at the financial asset's original effective interest rate, If a loan has a variable interest rate,

the discount rate for measuring any impairment loss is the current effective interest rate.

The carrying amount of the asset is reduced through the use of an allowance account and the amount of the losses recognized in surplus or deficit. If in a subsequent year the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a future write-off is later recovered, the recovery is credited to finance costs in surplus or deficit.

Financial liabilities

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The LGU determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings.

The PGLU Group's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings.

Subsequent measurement

The measurement of financial liabilities depends on their classification.

Financial liabilities at fair value through surplus or deficit

Financial liabilities at fair value through surplus or deficit include financial liabilities held for trading and financial liabilities designated upon initial recognition at fair value through surplus or deficit.

Loans and borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statement of financial position it, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

Fair value of financial instruments

The fair value of financial instruments that are traded in active markets at each reporting date is determined by reference to quoted market prices or dealer price quotations (bid price for long positions and ask price for shortpositions), without any deduction for transaction costs.

3.8 Cash and cash equivalents

Cash and cash equivalents comprises of cash on hand and cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of

cash flows, cash and cash equivalents consists of cash and shortterm deposits as defined above, net of outstanding bank overdrafts.

3.9 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- a) Raw materials: purchase cost using the weighted average cost method:
- Finished goods and work in progress: cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that a class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the LGU.

3.10 Provisions

Provisions are recognized when the LGU has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made out of the amount of the obligation.

Where the LGU expects some or all of the provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Rehabilitation liability

Rehabilitation costs are provided at the present value of expected costs to settle the obligation using estimated cash flows and are recognized as part of the cost of that particular asset. The cash flows are discounted at a current rate that reflects the risks specific to the rehabilitation liability. The unwinding of the discount is expensed as incurred and recognized in the statement of financial performance as a finance cost. The estimated future costs of decommissioning are reviewed annually and adjusted as appropriate. Changes in the estimated future costs or in the discount rate applied are added to or deducted from the cost of the asset.

Contingent liabilities

The LGU does not recognize a contingent liability, but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The Group does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LGU in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

3.11 Changes in accounting policies and estimates

The LGU recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

The LGU recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

3.12 Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further, borrowing costs are charged to the statement of financial performance.

3.13 Related parties

The LGU regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the LGU, or vice versa. Members of key management are regarded as related parties and comprise the Governor, Mayors, Vice-Governors and Vice-Mayors, Sanggunian Members, Committee Officials and Members, Accountants, Treasurers, Budget Officers, General Services and all Chiefs of Departments/Divisions.

3.14 Budget information

The annual budget is prepared on the modified cash basis, that is, all planned costs and income are presented in a single statement to determine the needs of the LGU. As a result of the adoption of the Modified cash basis for budgeting purposes, there are basis, timing or entity differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts. Explanatory comments are provided in the notes to the annual financial statements; first, the reasons for overall growth or decline in the budget are stated, followed by details of over spending or under spending on line items.

3.15 Significant judgments and sources of estimation uncertainty

Judgments

In the process of applying the LGU's accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the consolidated financial statements.

Operating lease commitments – LGU as lessor

The LGU has entered into property leases of certain properties. The LGU has determined, based on an evaluation of the terms and conditions of the arrangements, (such as the lease term not constituting a substantial portion of the economic life of the commercial property) that it retains all the significant risks and rewards of ownership of the properties and accounts for the contracts as operating leases.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The LGU based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about tuture developments may change due to market changes or circumstances arising beyond the control of the LGU. Such changes are reflected in the assumptions when they occur.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the LGU;
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes:

- c) The nature of the processes in which the asset is deployed; and
- d) Changes in the market in relation to the asset

Impairment of non-financial assets - cash-generating assets

The recoverable amounts of cash-generating units and individual assets have been determined based on the higher of value-in-use calculations and fair values less costs to sell. These calculations require the use of estimates and assumptions. It is reasonably possible that the assumptions may change, which may then impact management's estimations and require a material adjustment to the carrying value of tangible assets.

The LGU reviews and tests the carrying value of assets when events or changes in circumstances suggest that the carrying amount may not be recoverable. Cash-generating assets are grouped at the lowest level for which identifiable cash flows are largely independent of cash flows of other assets and liabilities. If there are indications that impairment may have occurred, estimates of expected future cash flows are prepared for each group of assets. Expected future cash flows used to determine the value in use of tangible assets are inherently uncertain and could materially change over time.

Impairment of non-financial assets – non- cash generating assets

The LGU reviews and tests the carrying value of non-cashgenerating assets when events or changes in circumstances suggest that there may be a reduction in the future service potential that can reasonably be expected to be derived from the asset. Where indicators of possible impairment are present, the LGU undertakes impairment tests, which require the determination of the fair value of the asset and its recoverable service amount. The estimation of these inputs into the calculation relies on the use estimates and assumptions.

Any subsequent changes to the factors supporting these estimates and assumptions may have an impact on the reported carrying amount of the related asset.

Fair value estimation – financial instruments

Where the fair value of financial assets and financial liabilities recorded in the statement of financial position cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, judgment is required in establishing fair values. Judgment includes the consideration of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

Held-to-maturity investments and loans and receivables

The LGU assesses its loans and receivables (including trade receivables) and its held-to-maturity investments at the end of each reporting period. In determining whether an impairment loss should be recorded in surplus or deficit, the LGU evaluates the indicators present in the market to determine if those indicators are indicative of impairment in its loans and receivables or held-to-maturity investments.

Where specific impairments have not been identified the impairment for trade receivables, held-to-maturity investments and loans and receivables is calculated on a portfolio basis, based on historical loss ratios, adjusted for national and industry-specific economic conditions and other indicators present at the reporting date that correlate with defaults on the portfolio. These annual loss ratios are applied to loan balances in the portfolio and scaled to the estimated loss emergence period.

Note 4. Cash

	2018	2017
Cash in Bank - Local Currency		
Cash in Bank-Local Currency-Current		
Account		
General Fund	258,023,270.08	417,734,022.98
Trust Fund	141,844,811.06	84,373,262.30
Special Education Fund	30,075,345.93	6,759,696.33
Total Cash	429,943,427.07	508,866,981.61
Note 5 - Investment		
	2018	2017
Investments in Time Deposits	-	12700000
Cash in Bank-LCCA-Time Deposits		
General Fund	1,043,068,744,79	332,698,923.05
Trust Fund	30,651,724.65	70,599,768.17
Special Education Fund	40,952,681.49	60,704,972,30
Total Investments in Time Deposits	1,114,673,150.93	464,003,663.52
Financial Asset-Others	St	
Other Investment	290.073.40	290,073,40
Allowance for Impairment	A274 WOOD OLD VALUE OF	7511251451451555 #
Total Financial Asset-Others	290,073.40	290,073.40
Total Investments	1,114,963,224.33	464,293,736.92

This account constitutes the balances of **Investment in Securities for Other Interest Bearing Loans** that has been entered in the Books of Accounts in December, 1998 but without certificate of investment because this is a carried over balance from prior years.

Note 6 - Receivables

2018	2017
AMON CHANGE BECOME	100000000000000000000000000000000000000
24,124,628.05	39,144,804.05
48,885,515.69	50,443,604.91
73,010,143.74	89,588,408.96
	24,124,628.05 48,885,515.69

The Loans Receivable - Others comprises of the PGLU Salary and Livelihood Loan Program (PGLU SLLAP) and Educational Loan Assistance outstanding balances granted to PGLU Officials and employees by the Provincial Govt. of La Union and loans to La Union Vibrant Women, Incorporated (LUVWI) for their livelihood projects.

Inter-Agency Receivables	2018	2017
Due from National Government Agencies		0.000.000.000.000.000
General Fund	1,140.078.00	1,193,000.00
Trust Fund	178.980.87	178.980.87
Due from Local Government Units		
General Fund	642,990.28	602,597,02
Trust Fund	4,878,725.82	4,878,725.82
Special Education Fund	895,507.50	848,852.88
Total	7,736,282.47	7,702,156.59

The Due from NGAs pertains to receivables from COMELEC for the Agoo Special Election in 2001 while the Due from LGUs account represents the share of the PGLU from the RPT collections of various municipalities of La Union.

Intra-Agency Receivables	2018	2017
Due from Other Funds		V CONTROL VA
General Fund	15.092,736.74	12,359,933.48
Special Education Fund	2,898,185.18	2,813,772.02
Due from Special Accounts		
General Fund	18,817,390.93	8,858,044.86
Due from Local Economic Enterprise		
General Fund	9,454,379.19	16,093,574.86
Trust Fund	2,712,195.34	
Total	48,974,887.38	40,125,325.22

The Due from Local Economic Enterprises- Loan Assistance Fund account pertains to the P20,000,000,000 capital used to finance the PGLU Salary and Livelihood Loan Program. Also included in this account are the retained operating surplus of the Five (5) District Hospitals transferred to the General Fund Proper and drugs and medicines issued under the 24-Hour Cash Pharmacy which are not available under the Regular Hospital accounts.

Other Receivables	2018	2017
Receivables - Disallowances and Charges	40,635.36	40,635.36
Due from Officers and Employees General Fund	192,767.36	250,886.00
Due from Non-Government Organizations/		
Peoples Organization		
General Fund	2,172,060.00	2,172,060.00
Trust Fund	144,500.00	144,500.00
Other Receivables		
General Fund	32,036.87	33.674,32
Trust Fund	284,876.69	269,876.69
Total	2,866,876.28	2,911,632.37
Total Receivables	132,588,189.87	140,327,523.14

The Due from NGOs/POs represents the loan assistance granted to the La Union Beekeepers Development Cooperative for the expansion of the La Union Apiculture Development Program of the Province. The Due from San Jose Multi-Purpose Cooperative represents the balance of the loan extended for the Yellow Corn Subsidy Program funded under R.A. 7171 Fund.

Note 7 - Inventories

Inventory Held for Sale	2018	2017
Merchandise Inventory		AT 100 - 00 - 00 TO A 100 - 0 A 100
General Fund	2,008,867.47	39,440,769.63
Trust Fund	10,678,923.50	
Inventory Held for Distribution		
Medical, Dental and Laboratory Supplies		
General Fund	48,762.50	
Inventory Held for Manufacturing		
Raw Materials Inventory		
General Fund	2,672.822,35	2,010,322.35
Finished Goods Inventory		
General Fund	383,475.79	936,649.71

Inventory Held for Consumption

Total	47,687,363.74	68,741,631.28
General Fund	16,898,792.41	16,812,922.19
Inventory		
Medical, Dental and Laboratory Supplies		
General Fund	13,006,357.35	8,331,139.58
Drugs and Medicines Inventory		
General Fund	72,490.00	44,000.00
Accountable Forms, Plates and Stickers		
General Fund	1.916.872.37	1,165,827.82
Office Supplies Inventory		

The Merchandise Inventory account represents the cost of drugs, medicines, medical and laboratory supplies for sale in the 24-Hour Cash Pharmacy of the 5 district hospitals of the Provincial Government of La Union.

The Raw Materials Inventory account consists of raw honey and other materials used for the production of bottled honey at the La Union Honey Bee Center (LUHC), Raois, Bacnotan, La Union. The Honey Bee Center is being operated by the PGLU with License to Operate No. CFRR-RI-FM-1642 issued by the Food and Drug Administration (FDA), Department of Health,

The Finished Goods Inventory is the cost of honey products ready for sale at the La Union Honey Bee Center.

The Drugs and Medicines Inventory consists of the balances of the drugs and medicines for use in the operation of the five district hospitals and the Operation Rang-ay ti Barangay program of the PGLU.

The Medical, Dental and Laboratory Supplies Inventory consists of the balances of the drugs and medicines for use in the operation of the five district hospitals and the Operation Rangay ti Barangay program of the PGLU.

Note 8 - Prepayments and Deferred Charges

	2018	2017
Advances to Contractors		
General Fund	8,108,408.46	7.823.904.32
Trust Fund	9,344,154.21	27,115,649.90
Total	17,452,562.67	34,939,554.22
500 T 4 C 1 A		

This account pertains to the 15% Mobilization Fees to various contractors of the PGLU.

Note 9 - Investment Property

	2018	2017
Investment Property-Building	2,562,261,746,98	2,561,947,075.50
Total	2,562,261,746.98	2,561,947,075.50

This account pertains to the Provincial Administrative and Commercial Building, La Union Training, Livelihood Center Two-Storey Building and the Bauang Private Power Corporation (BPPC) Power Plant. The amount of Two Billion Five Hundred Thirty Two Million Seven Hundred Eighty Six Thousand Nine Hundred Seven One Pesos and Forty Four Centavos (Php 2,532,786,971.44) represents the residual value of the Bauang Private Power Corporation (BPPC) Power Plant which was forfeited in favor of PGLU thru legal action as prescribed under Section 181 of Republic Act 7160 otherwise known as the Local Government Code of 1991. This was also affirmed by a Supreme Court Decision dated October 4, 2006.

Note 10 - Property, Plant and Equipment

	2018	2017
Land	129,101,386.67	129,101,386.67
Land Improvements	8,276,735,91	9,063,036.03
Road Networks	1,456,609,938.62	1,156,416,331.95
Flood Controls	3.612.760.00	3,792,400.00
Water Supply Systems	19,475,814.60	-
Parks, Plazas and Monuments	1,291,245.92	-
Other Public Infrastructures	133,988,449.78	11,632,571.84
Buildings and Other Structures	409,333,247.72	370,953,487,15
Machinery and Equipment	456,779,808.47	264,381,127,82
Transportation Equipment	94,478,486.85	57.045.540.93
Furniture, Fixtures and Books	21,129,982,82	15,266,795.93
Construction in Progress (CIP)	331,297,662.03	124,160,335,14
Other Property, Plant and Equipment	1,877,492.93	1,957,096,72
	3,067,253,012.32	2,143,770,110.18

The Local Road Network composed of Road Lot, Pavement, Drainage and Slope Protection Structuress and Other Miscellaneous Structures. The Province has a total of 2,149,089 square meters of road network system with a total cost of Php 1,456,609,938.62.

Note 11 – Biological Assets

	2018	2017
Breeding Stocks Trust Fund	301,750.00	301,750.00
77-077-077-0	301,750.00	301,750.00
Note 12 – Liabilities		
Financial Liabilities	2018	2017
Accounts Payable	111.0	
General Fund	310,780,054.11	256,294,713.35
Trust Fund	5,004,646.00	6,359,710.47
Special Education Fund	31,089,010.01	40,850,179.92
Due to Officers and Employees		
General Fund	6,204,570.23	4,463,336.50
Trust Fund	7,300.00	Market 1 (2012)
Loans Payable - Domestic		
General Fund	152,650,744.87	5,064,323.39
	505,736,325.22	313,032,263.63
Inter-Agency Payables	2018	2017
Due to BIR	Commencer Section Wild	200000000000000000000000000000000000000
General Fund	22,803,892.46	9,950,764.94
Trust Fund	2.159.960.07	2,254,561.45
Special Education Fund	400,725.82	878,251.09
Due to GSIS		

General Fund	525,826.57	761,894.26
Due to Pag-IBIG		
General Fund	8.272.19	27,317.14
Due to PhilHealth		
General Fund	92,336.83	56,745.58
Trust Fund	400.00	
Due to NGAs		
General Fund	12,021.13	3,758,299.18
Trust Fund	188,326,361.83	144,597,020.78
Due to GOCCs		
General Fund	14,000.44	301,601.60
Due to LGUs		
General Fund	9,737,976.14	10,735,652.96
Trust Fund	2,875,114.94	2,970,614.94
<u> </u>	226,956,888.42	176,292,723.92
Intra-Agency Payables	2018	2017
Due to Other Funds	14,803,498.52	17,392,422.59
Due to Special Account	33,554,192,18	13,873,426.52
Due to Local Economic Enterprises	617,196.68	8,859,476.11
	48,974,887.38	40,125,325.22
Trust Liabilities	2018	2017
Trust Liabilities- Disaster Risk Reduction and	43,993,261.39	33,278,461.66
Management Fund Guarantee/Security/Deposits Payable	18,161,016.37	7 144 074 70
- 1 THE PERSONAL STREET OF THE STREET	62,154,277.76	7,166,076,70 40,444,538.36
Total	02,134,277.70	40,444,536.36
Other Payables	2018	2017
General Fund	33.242.354.24	50,735,897,15
Trust Fund	32,037,774,77	9,417,730.92
Special Education Fund	222 22 22 22 22 22 22 22 22 22 22 22 22	1,420.00
Total	65,280,129.01	60,155,048.07
TOTAL LIABILITES	909,102,507.79	630,049,899.20
_		

The Accounts Payable-Suppliers/Contactors represents obligations for completed and ongoing Public Infrastructures and agency projects, purchases of equipment, motor vehicles, office supplies, gasoline, drugs and medicines, medical and laboratory supplies, telephone expenses, utilities, repairs of motor vehicles and equipment, subscription expenses, furniture, medals, trophies, meals and purchases of sports equipment to be distributed to requesting barangays.

The Due to Officers and Employees - Others represents unclaimed traveling and training expenses, terminal pays of separated employees, reimbursement for gasoline and other utilities paid.

The Loans Payable account pertains to the loan acquired by the PGLU from Landbank of the Philippines for the acquisition of Bauang Diesel Power Plant Lot and for other Socio-Economic Development Projects as well as the rehabilitation of the La Union Provincial Administrative and Commercial (LUPAC) Building, Mabanag Hall, City of San Fernando, La Union. Hereunder is the breakdown of the said account:

Promissory Note No.	Amount	Interest Rate
9122-TL18-0012-001	83,000,000.00	5.50%
9122-TL18-0012-002	66,000,000.00	6.80%
9122-TL-13-0044-0001 to 0004	3,650,744.87	6%
TOTAL	152,650,744.87	

The Due to LGUs Account-Financial/Provincial Aid represents those unclaimed financial assistance of barangays, city and municipalities of La Union.

The LDRRMF represents the amount set aside by the LGU to support its disaster risk management activities pursuant to R.A. No. 10212, otherwise known as the "Philippine Disaster Risk Reduction and Management Act of 2010". The amount available and utilized during the year totaled Php 49,512,175.12 broken down as follows:

	Amount		
Particulars	Available	Utilized	Balance
Current Year Appropriation:			
Maintenance and Other			
Operating Expenses	33,736,674.85	26,068,954.32	7,667,720.53
Capital Outlay	28,710,000.00	20,425,300.00	8,284,700.00
Total	62,446,674.85	46,494,254.32	15,952,420.53
Continuing Appropriation:	1,142,921.53		1,142,921.53
Special Trust Fund			
CY 2014	828,987,33	828.987.33	2
CY 2015	2,386,347.86	2188933.47	197,414.39
CY 2016	9,517,499.21	=	9,517,499.21
CY 2017	26,610,627.26		26,610,627.26
Total	39,343,461.66	3.017,920.80	36,325,540.86
TOTAL	102,933,058,04	49,512,175.12	53,420,882.92
_			

Note 13 - Government Equity

	2018	2017
Balance at the beginning of the period Add (Deduct)	5,293,138,463.65	4,985,478,735.49
Change in Accounting Policy Prior Period Errors Other Adjustments	•	98,190,905,24 (6,155,029.01)
Restated Balance Add (Deduct) Changes in net assets/equity during the year	5,293,138,463.65	5,077,514,611,72
Surplus (Deficit) for the period	1,112,946,356.30	142,393,952.30
Adjustment of net revenue recognized directly in net assets/equity	(17,007,093.72)	73,229,899.63
Others	74,271,042,96	
Total recognized revenue and expenses for the period	1,170,210,305.54	215,623,851.93
Balance at the end of the period	6,463,348,769.19	5,293,138,463.65

Note 14 - Tax Revenue

detailed the shipper of the same	2018	2017
Tax Revenue – Individual and Corporation		
Professional Tax	390,900.00	340,100.00
Tax Revenue-Property		
Real Property Tax - Basic	61,186,744,22	58.979.903.00
Special Education Tax	87,409,640,39	84,270,464.55
Real Property Transfer Tax	6,471,452.22	6,665,469.32

Tax Revenue-Goods and Services		
Tax on Sand, Gravel and Other Quarry	4 400 040 00	2 32 52 52 52
Tax on Delivery trucks and Vans	6,693,368.23	5,419,173.02
Amusement Tax	1,092,600.00	962,900.00
Franchise Tax	490,777.50	277,862.50
Printing and Publication Tax	516,150.80 62,510.00	488,117.90
Tax Revenue – Fines and Penatties	62,510,00	48,890.00
Tax Revenue – Fines and Penalties-Property		
Taxes	947,455.43	905,262.67
Share from National Taxes		
Share from Tobacco Excise Tax	1,000,213,435.00	
Total Tax Revenue	1,165,475,033.79	158,358,142.96
Share from Internal Revenue Collections (IRA)	1,132,567,326.00	1,056,520,512.00
Other Share from National Taxes		
Share from National Wealth	58,879.43	
Share from Bureau of Treasury	00,077.40	16,224.19
Total Other Share from National Taxes	58,879.43	16,224,19
Note 15- Service and Business Income		
	2018	2017
Service Income	-more and some	
Permit Fees	503,400.00	502,600.00
Registration Plates, Tags and Sticker Fees		63,275,00
Clearance and Certificate Fees	2,806,703,00	1,725,267.00
Inspection Fees		12,850.00
Verification and Authentication Fees		
Processing Fees	23.900.00	26,700.00
Other Service Income	2,338,150,57	1,878,393,10
Business Income	* ******	7-20-20-20-20-20-20-20-20-20-20-20-20-20-
Rent/Lease Income	1,448,513.38	2,569,995.92
Receipts from Operation of	6,200.00	17,550,00
Hostels/Dormitories and Other Sales Revenue	4 40 4 10 7 00	
Hospital Fees	4,404,197.00	27.247.514.78
Interest Income	134,926,282.30	141,286,830.01
Total	22,461,701.05 168,919,047.30	11,666,967.96
	100,717,047.30	100,777,743.77
Note 16 - Transfers, Assistance and Subsidy	2018	2017
Assistance and Subsidy	2010	2017
Subsidy from General Fund Proper/Other		
Special Accounts	50,000,000.00	50,000,000.00
Total	50,000,000.00	50,000,000.00
Note 17– Share, Grants and Donation		
AND CARD THE STATE OF THE STATE	2018	2017
Share	72.0	
Share from PAGCOR	373,791.43	S201.033230000000
Share from PCSO	3,539,209.39	2,292,995.23
Grants and Donation	52 <u>2 2</u> 0 2 20 7 20 7	
Grants and Donations in Cash	9,771,274.99	pp (grgg)(0000 1000 mm)
Grants and Donations in Kind	11,164,335.00	4,990,464,14
Total	24,848,610.81	7,283,459.37

Note 18 – Gains	2018	2017
Gains	2010	2017
Gain on sale of Property, Plant and Equipment	0.00	0.00
Total	0.00	0.00
Note 19 - Miscellaneous Income		
<u> </u>	2018	2017
Miscellaneous Income	24,899,845.78 24,899,845.78	22,441,651.26 22,441,651.26
Note 20 - Employee Costs		
Note 20 - Employee Costs	2018	0017
Personnel Services —	2018	2017
Salaries and Wages – Regular	290.496,686.39	258,725,698,29
Salaries and Wages-Casual/Contractual	35,601,508.79	32,677,150.35
Other Compensation	30.001,300.77	32,077,130.33
Personal Economic Relief allowance	30.085,815.34	28.847.791.59
Representation Allowance	4,296,187.50	4,291,250.00
Transportation Allowance	4,044,187.50	4.039.250.00
Clothing/Uniform Allowance	7,452,000,00	5,965,000,00
Subsistence Allowance	5,316,321.07	5,371,037.82
Laundry Allowance	590,752,35	596,481.87
Quarters Allowance	430,602.00	296,235.00
Productivity Incentive Allowance	8/AZMAKUISAN	-
Hazard Pay	7,549,609,73	7,528,444.20
Overtime and Night Pay	888,209.86	1,172,823,52
Year-End Bonus	26,966,687.93	48,713,478,84
Cash Gift	6,338,250.00	6,070,500.00
Other Bonuses and Allowances	26,179,153.14	
Personnel Benefit Contribution		
Retirement and Life Insurance Premiums	38,817,121.54	34,980,174.00
Pag-IBIG Contribution	1,522,460.75	1,466,580.40
PhilHealth Contribution	3,823,028.74	3,028,150.00
Employees Compensation Insurance	1,515,804.15	1,456,441,52
Premiums	1,010,001.10	1,700,771,02
Other Personnel Benefit		
Terminal Leave Benefits	26,290,969.93	15,064,942.15
Other Personnel Benefits	18,522,732.54	6,888,603.54
Total	536,728,089.25	467,180,033.09
Note 21 – Maintenance and Other Operating expense	es	
24 - 10 V.S.	2018	2017
Traveling Expenses		
Traveling Expenses - Local	10,866,174.55	14,592,068.83
Traveling Expenses-Foreign	14.65+0.0000 13.04 0 (A) (\$150)	
Training and Scholarship Expenses		
Training Expenses	19 226 510 42	8 714 504 04

	2018	2017
raveling Expenses		
Traveling Expenses - Local	10,866,174.55	14,592,068.83
Traveling Expenses-Foreign) all to the second of the second of the second
raining and Scholarship Expenses		
Training Expenses	19,226,510.42	8,716,504.06
Supplies and Material Expenses		
Office Supplies Expense	18.247,130.07	26,132,356.69
Accountable Forms Expense	672,209.00	508,805.00
Animal/Zoological expenses	726,564.50	277,634.75

Food Supplies Expense	9,475,204.93	10,561,908,96
Welfare Goods Expenses	11,419,200.00	12,997,895.00
Drugs and Medicines Expenses	19,264,068.89	10,353,399.53
Medical, Dental and Laboratory Supplies	21,410,450.02	12,400,879.04
Expenses		
Fuel, Oil and Lubricant Expenses	11,614,781.59	8,711,382.21
Agriculture and Marine Supplies Expenses Textbooks and Instructional Materials	23,941,335.00	19,400,040.00
Expenses	12,012,824.00	42,480,396.70
Other Supplies and Material Expenses	5,179,737.91	22,730,235,26
Utility Expenses		1919/2010/03/00/01
Water Expenses	96,280,05	107,997.05
Electricity Expenses	21,250,196.90	19,005,934.44
Communication Expenses		
Postage and Courier Services	806,313.00	628,537.00
Telephone Expenses	6,152,397.60	4,836,279.30
Internet subscription Expenses	1,608,659.20	799,983.95
Cable, Satellite, Telegraph and Radio	8,340.00	8.340.00
Expenses	0,040,00	6,340,00
Awards/Rewards and Prices		
Awards/Rewards Expenses	86,145,585.92	66,304,059.00
Prizes	2.466.800.00	3,217.499.87
Confidential, Intelligence and Extraordinary		
Expenses		
Extraordinary and Miscellaneous Expenses	1,185,931.00	998.060.00
Total	283,776,694.55	285,770,196.64
Note 22 – Contracted Services		
	2018	2017
Professional Services		4.5200
Consultancy Services	3.710,564.00	3,196,776.00
Other Professional Services	8,742,856.64	8,636,986.56
General Services		
Environmental /Sanitary Services		268,246,17
Total	12,453,420.64	12,102,008.73
Note 23 – Repairs and Maintenance		
	2018	2017
Repairs and Maintenance -Infrastructure		2 0 49 170 17
Assets		3,948,172.17
Repairs and Maintenance -Buildings and	1.298.645.26	700 000 02
Other Structure	1,270,043,20	790,882.03
Repairs and Maintenance -Machinery and	2,175,239,78	5,020,312,73
Equipment	2,173,237,76	3,020,312,73
Repairs and Maintenance -Transportation	5,812,479,45	7,262,091,97
Equipment	9/01E-1/7/10	C.EUE. 07.1.77
Repairs and Maintenance -Other Property,	124,680.00	
Plant and Equipment		
Total	9,411,044.49	17,021,458.90

Note 24- Financial Assistance/Subsidy		
BOTTON, AWARDS	2018	2017
Subsidy toNGAs	V0000000000000000000000000000000000000	105,000,00
Subsidy to Local Government Units	1,277,000.00	10,842,111,06
Subsidy to Local Economic Enterprises	50,000,000.00	50,000,000.00
Subsidies - Others	40,000,000.00	40,000,000.00
Total	91,277,000.00	100,947,111.06
Note 25 - Transfers		
	2018	2017
Transfers of Unspent Current Year DRRM Funds to the Trust Funds	7,667,720.53	20,545,627.26
Total	7,667,720.53	20,545,627.26
Note 26 - Taxes, Insurance Premiums and Other Fee		
Town D. F. and His	2018	2017
Taxes, Duties and Licenses Fidelity Bond Premiums	259,690,73	417,176.41
Insurance Expenses	182,217.34	95,494.50
Total	5.573,645,06 6,015,553,13	4,478,847.82 4,991,518.73
Note 27 – Other Maintenance and Operating Expens		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Note 27 - Other Maintenance and Operating Expens	es 2018	2017
Advertising Expenses	853,144.81	1,901,100.29
Printing and Publication Expenses	1,798,509.03	511,984.20
Representation Expenses	38,996,515.62	45,953,132.85
Rent/Lease Expenses Membership Dues and Contributions to	2.030.240.00	2,542,800.00
Organizations	369,544.44	557,263.00
Subscription Expenses	370,397.70	215,990,35
Donations	262,413,171.70	156,572,499.12
Other Maintenance and Operating Expenses	95,316,073,80	119,520,787.28
Total	402,147,597.10	327,775,557.09
Note 28 - Financial Expenses		
<u></u>	2018	2017
Interest Expenses	2,495,150,82	332,935.69
Bank Charges	9,980.00	
Other Financial Charges Total	1,117,500.00	
1010)	3,622,630.82	332,935.69
Note 29 - Direct Costs		
Cost of Sales	2018	2017
Cost of Sales	3,801,369.50	19,318,989.45
Note 30 – Non-Cash Expenses		
Depreciation and Amortization	2018	2017
Depreciation- Investment Property	365,810.28	1,756,895.93
Depreciation-Land Improvements	786,300.12	637,516.68
Depreciation-Infrastructure Assets	30,288,905.81	23,741,348.40
Depreciation-Buildings and Other Structure	11.986,182.84	9,989,007.35

Depreciation-Machinery and Equipment	39,556,578,48	33,120,801.35
Depreciation-Transportation Equipment	11,193,207.83	10,409,813.23
Depreciation-Furniture, Fixtures and Book	1.628.300.95	1,507,133.68
Depreciation-Other Property, Plant and Equipment	174,903.18	447,150.11
Total	95,980,189.49	81,609,666.73
Note 31 - Losses		
est several same on your on which will be a	2018	2017
Loss on Sale of Property, Plant and Equipment	94,740.76	965,658,19
Loss of Assets	846,336.55	
178/4/00/00/4/4/4/00/0	941,077.31	965,658.19
Total Non-Cash Expenses	96,921,266.80	82,575,324.92

Note 32 - Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

_	2018	2017
Surplus/(Deficit)	1,112,946,356.30	142,393,952.30
Non-cash transactions		
Depreciation	95,980,189,49	82.529.120.73
Interest Expense (Financing Activities)	(3,612,650.82)	(332,935.69)
Grants and Donations (Income)	(11,164,355,00)	(4.005.467.71)
Donation (Expense)	3,780,134,45	195,685,34
Prior Period Adjustments	1,166,661.11	126,914,050.18
Increase/ (Decrease) in payables - operating activities	52.566.208.32	203,655,918.59
Increase/ (Decrease) in payables - investing activities	(140,631,301.89)	(113,535,159.31)
(Gains) Losses on Sale of PPE	941,077,31	17,214,13
Decrease/ (Increase) in current assets	66,482,628.23	(62,548,450.13)
Decrease/ (Increase) in receivables	2.713.866.52	10,385,589.34
Subsidy from Other Funds	5800 585 500 75	(745,780.00)
Adjustment of net revenue recognized directly in net assets/equity	(17,320,451.14)	(125.506,508.41)
Net Cash from Operating Activities	1,163,848,362.88	259,417,229.36

Note 33.

Consolidated
Reconciliation between actual amounts on a comparable basis as presented in this statement and in the Statement of Financial Performance for the Year Ended December 31, 2018

	Income	Personnel Services	MOOE	Financial	Capital Outlay
Comparison Statement of Budget and Actual	2,552,107,076.05	536,728,089.25	805,804,051.79	5,036,209.34	952,711,251.97
Entity Differences	3		20.0		
Basis Differences:		•	•	•	
Income not considered budgetary items	0.0	•	•		
Non-cash income	14,661,667.06				
Gain on Sale of Assets				•	
Receipts not considered as income		•	1		•
Sale of capital assets		•			
Borrowings	*			,	1
Non-cash expenses:		,		,	
Depreciation		1	95,980,189.49	. 1	-
Amortization – Intangible Assets	6				-5
Impairment Loss		*			
Losses od Assets		*	941,077.31	•	
Debt Service (Loan Amortization, Retirement of Debt Instruments)		•	1	(1,413,578.52)	
Cost of Sales	(3,801,369.50)		(3,801,369.50)		
Capital Expenditures					(952,711,251.97)
Timing Differences:		4			
Prepayments charged to current appropriations	*	1	(8,108,408.46)		*
Unconsumed Inventories charged to current appropriations	•	ŭ.	(30,051,670.80)	•	•
Consumed Inventories and deferred charges charged to prior period appropriations	i.		48,906,427.41		٠
Per Statement of Financial Performance	2,562,967,373.61	536,728,089.25	909,670,297.24	3,622,630.82	

GENERAL FUND CONSOLIDATED



General Fund

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	20000000	Cledit
Cash in Benk - Local Currency, Time Deposits	10201010	258,023,270.08	
Accounts Receivable	10301010	1.043,068,744.79	
Loans Receivable - Others		24.124,628.05	
Due from National Government Agencies	10301990	48,885,515.69	
Due from Local Government Units	10303010	1,140,078.00	
Due from Other Funds	10303030	642,990.28	
Due from Special Accounts	10304050	15,092,736.74	
Due from Local Economic Enterprise	10304050	18,817,390.93	
Due from Officers and Employees	10304070	9.454.379.19	
Due from Non-Grunnmost Conscions	10306020	192,767.36	
Due from Non-Government Organizations/People's Organizations Other Receivables	10306030	2,172,060.00	
March and an income	10306990	32,036,87	
Merchandise Inventory	10401010		
Medical, Dental and Laboratory Supplies for Distribution	10402040	2,008,887.47	
Raw Materials Inventory		48,762.50	
inished Goods Inventory	10403010	2,672,822.35	
Office Supplies Inventory	10403030	383,475,79	
Accountable Forms, Plates and Stickers Inventory	10404010	1,916,872,37	
Orugs and Medicines Inventory	10404020	72,490.00	
Medical, Dental and Laboratory Supplies Inventory	10404050	13,006,357.35	
dvances to Contractors	10404070	16,898,792.41	
nvestment Property, Buildings	10501010	8,108,408,46	
rvestment Property, Buildings	10601020		
ccumulated Depreciation - Investment Property, Buildings	10601021	2,573,725,385.89	
and .	10701010	417 FOG BOD 60	11,463,638.9
Other Land Improvements	10702990	127,596,386.67	
coumulated Depreciation - Other Land Improvements		21,911,006.15	
Old Networks	10702991		13,634,270.2
ccumulated Depreciation - Road Networks	10703010	1,520,315,364,77	
lood Control Systems	10703011		63,705,426.1
ccumulated Depreciation - Flood Control Systems	10703020	3.992,000.00	
Vater Supply Systems	10703021		379,240.00
ccumulated Depreciation - Water Supply Systems	10703040	19,855,980.77	373,240,00
arks. Plazas and Monuments	10703041	10,000,000.17	200 400 4
ains, Plazas and Monuments	10703090	1,346,801.53	380,168.17
ocumulated Depreciation - Parks, Plazas and Monuments	10703091	1,340,001.53	
ther Infrastructure Assets	10703990		55,555.61
ocumulated Depreciation - Other Infrastructure Assets	10703991	135,694,603.59	
uidings			1,706,153.8
coumulated Depreciation - Buildings	10704010	222,358,587.50	
choof Buildings	10704011		45,860,820.0
coumulated Depreciation - School Buildings	10704020	27,394,257.28	
ospitals and Health Centers	10704021		24,654,831.58
cumulated Depreciation - Hospitals and Health Centers	10704030	231,119,130.73	-1001100110
ther Structures	10704031	77.00	35,989,774.94
comulated Depreciation - Other Structures	10704990	45,034,211.24	20,000,774.96
achinery	10704991	70,009,211.24	200075400
	10705010	10 220 475 24	10,067,512.51
coumulated Depreciation - Machinery	10705011	10,330,175.24	192020-00020-000
fice Equipment	20000000000	Y2200000000000000000000000000000000000	5,210,521,21
cumulated Depreciation - Office Equipment	10705020	20,273,002.02	
formation and Communication Technology Equipment	10705021		9,199,143.40
cumulated Depreciation - Information and Communication Technology	10705030	240,940,192.19	
rupment sommer and a commerce and a reciprology	10705031		50,120,857,11
ricultural and Forestry Equipment			
Cumulated Depreciation Agricultural and S.	10705040	3,129,160.00	
comulated Depreciation - Agricultural and Forestry Equipment	10705041		2,808,990.09
control stand December 1	10705070	20,155,240.50	2,000,000,00
cumulated Depreciation - Communication Equipment	10705071	20,100,240.00	
Instruction and Heavy Equipment	10705080	00 000 100 10	8,929,929.94
cumulated Depreciation - Construction and House Environment		98,920,102.48	
saster Response and Rescue Fouriment	10705081		74,948,399.67
cumulated Depreciation - Disaster Response and Rescue Equipment	10705090	37,133,314.00	
itary, Police and Security Equipment	10705091		4,072,884.97
cumulated Depreciation - Military, Police and Security Equipment	10705100	3,655,197.00	-1-1 mine (101)
remains a security of the second security Equipment	10705101		
	10100101		2,605,529.03

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General Fund

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Medical Equipment	10705110	251,212,808,54	
Accumulated Depreciation - Medical Equipment echnical and Scientific Equipment	10705111	45 1,616,000,04	89,149,460.3
Accumulated Description Equipment	10705140	10,998,207.38	09,149,460.2
Accumulated Depreciation - Technical and Scientific Equipment Other Machinery and Equipment	10705141	10,000,207.30	4,890,545.5
Accommission and Equipment	10705990	27,476,528.96	4,000,040.0
Accumulated Depreciation - Other Machinery and Equipment	10705991		15,507,858.5
Accumulated Depreciation - Motor Vehicles	10706010	130,139,072,34	10,007,000.0
Vatercrafts	10706011	100, (00,012.54	63,149,591,9
	10706040	4,850,000.00	00,148,081.9
accumulated Depreciation - Watercrafts	10706041	4,050,000,00	20.400.0400
Other Transportation Equipment	10706990	75,677,610.84	2,129,346.6
occumulated Depreciation - Other Transportation Equipment	10706991	10,017,010.84	77 755 055 -
urniture and Fixtures	10707010	46,683,524,80	50,909,257.7
occumulated Depreciation - Furniture and Fodures	10707011	+0,003,324.00	
looks	10707020	00.000.00	25,606,913.9
countulated Depreciation - Books	10707021	90,082.00	
onstruction in Progress - Infrastructure Assets	10710020	142,057,984.88	36,710.01
onstruction in Progress - Buildings and Other Structures	10710030	99,000,540,00	
ther Property, Plant and Equipment	10799990	88,229,540.26	
ccumulated Depreciation - Other Property, Plant and Equipment	10799991	11,392,969.27	CHARLES AND A SECURITY OF
ccounts Payable	20101010		9,515,476.34
ue to Officers and Employees	20101020		310,780,054.1
cans Payable - Domestic	20102040		6,204,570.23
ue to BIR	20201010		152,650,744.8
ue to GSIS	20201010		22,803,892.46
ue to Pag-IBIG	20201020		525,826.57
ue to PhilHealth	20201030		8,272.19
ue to NGAs	20201040		92,336.83
ue to GOCCs	20201050		12,021.13
ue to LGUs			14,000.44
ue to Other Funds	20201070		9,737,976.14
e to Special Accounts	20301010		14,794,964.37
ue to Local Economic Enterprises	20301020		18,515,189.41
uaranty/Security Deposits Payable	20301030		45,199.82
her Payables	20401040		5,656,310.52
overnment Equity	2999990		33,242,354,24
	30101010		6,418,679,355.76
TOTAL		7,620,451,875,50	7,520,451,875,50

Certified Correct :

ATTY. A BERT E PADILLA, CPA

Provincial Accounting Office



General Fund

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
ash in Bank - Local Currency, Current Account	10102010	258,023,270.08	
ash in Bank - Local Currency, Time Deposits	10201010	1.043.068.744.79	
ccounts Receivable	10301010	24,124,628.05	
oans Receivable - Others	10301990	48,885,515.69	
ue from National Government Agencies	10303010	1,140,078.00	
ue from Local Government Units	10303030	642,990.28	
ue from Other Funds	10304050		
ue from Special Accounts		15,092,736,74	
ue from Local Economic Enterprise	10304060	18,817,390.93	
ve from Officers and Employees	10304070	9,454,379.19	
to from Omcers and Employees	10306020	192,767.36	
ue from Non-Government Organizations/People's Organizations	10306030	2,172,060.00	
ther Receivables	10306990	32,036.87	
erchandise Inventory	10401010	2,008,867,47	
edical, Dental and Laboratory Supplies for Distribution	10402040	48,762.50	
w Materials Inventory	10403010	2,672,822.35	
nished Goods Inventory	10403030	383,475.79	
ffice Supplies Inventory	10404010	1,916,872.37	
countable Forms, Plates and Stickers Inventory	10404020	72,490.00	
ugs and Medicines Inventory			
edical, Dental and Laboratory Supplies Inventory	10404060	13,006,357.35	
Ivances to Contractors	10404070	16,898,792.41	
	10501010	8,108,408.46	
vestment Property, Buildings	10601020	2,573,725,385.89	
coumulated Depreciation - Investment Property, Buildings	10601021		11,463,638
and .	10701010	127,596,386.67	
her Land Improvements	10702990	21,911,006.15	
cumulated Depreciation - Other Land Improvements	10702991		13,634,270
oad Networks	10703010	1,520,315,364,77	-13000000000
cumulated Depreciation - Road Networks	10703011	- temple certain set 1	63,705,426
ood Control Systems	10703020	3,992,000.00	00,100,420
cumulated Depreciation - Flood Control Systems	10703021	0,002,000.00	970 040
ater Supply Systems		10 055 000 77	379,240
comulated Depreciation - Water Supply Systems	10703040	19,855,980.77	2500,000
	10703041		380,166
orks, Plazas and Monuments	10703090	1,346,801.53	
cumulated Depreciation - Parks, Plazas and Monuments	10703091		55,558
her Infrastructure Assets	10703990	135,694,603.59	
cumulated Depreciation - Other Infrastructure Assets	10703991		1,706,153
ildings	10704010	222,358,587.50	
comulated Depreciation - Buildings	10704011		45,860,820
thool Buildings	10704020	27,394,257.28	7,000
cumulated Depreciation - School Buildings	10704021	21,004,201.20	24.654.831
spitals and Health Centers	10704030	224 440 420 72	24,034,001
cumulated Depreciation - Hospitals and Health Centers		231,119,130.73	AN ANA MILE
her Structures	10704031	0.000 0.000 0.000 0.000 0.000	35,989,774
	10704990	45,034,211.24	
comulated Depreciation - Other Structures	10704991		10,067,512
achinery	10705010	10,330,175.24	
cumulated Depreciation - Machinery	10705011		5.210,521
fice Equipment	10705020	20.273.002.02	
comulated Depreciation - Office Equipment	10705021		9.199.143
ormation and Communication Technology Equipment	10705030	240.940,192.19	
cumulated Depreciation - Information and Communication Technology	10705031	2.0,2.0,1.2.1.2	50,120,857
uipment	10700001		50,120,007
ricultural and Forestry Equipment	10705040	3 120 150 00	
cumulated Depreciation - Agricultural and Forestry Equipment	10705040	3,129,160.00	2 600 500
	10705041	20.455.255.55	2,808,990
mmunication Equipment	10705070	20,155,240.50	
cumulated Depreciation - Communication Equipment	10705071		8,929,929
instruction and Heavy Equipment	10705080	98,920,102.48	
cumulated Depreciation - Construction and Heavy Equipment	10705081		74,948,399
saster Response and Rescue Equipment	10705090	37,133,314.00	
cumulated Depreciation - Disaster Response and Rescue Equipment	10705091	C. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	4,072,884
	10705100	3,655,197.00	4/6/4/464
Mary, Police and Securey Equipment			
itary, Police and Security Equipment cumulated Depreciation - Military, Police and Security Equipment	10705101	2,000,101.00	2,605,529

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General Fund

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Medical Equipment	10705110	251,212,808.54	00.000
Accumulated Depreciation - Medical Equipment	10705111	201,212,000.04	80 140 480 37
Fechnical and Scientific Equipment	10705140	10,998,207.38	89,149,460.37
Accumulated Depreciation - Technical and Scientific Equipment	71000000000000000000000000000000000000	10,896,207.38	
Other Machinery and Equipment	10705141	1221221222	4,890,545.51
Accumulated Depreciation - Other Machinery and Equipment	10705990	27,476,528.96	
Votor Vehicles	10705991		15,507,858.54
	10706010	130,139,072.34	2021629 006062 2040
Accumulated Depreciation - Motor Vehicles	10706011	ALIAN STANDARD	63,149,591,97
Matercrafts	10706040	4.850,000.00	00,140,001,01
Accumulated Depreciation - Watercrafts	10706041	4.000,000.00	2 420 245 00
Other Transportation Equipment	10706990	75 677 616 64	2,129,346.62
Accumulated Depreciation - Other Transportation Equipment		75,677,610.84	
Furniture and Fixtures	10706991		50,909,257.74
	10707010	46,683,524.80	
Accumulated Depreciation - Furniture and Fixtures	10707011		25,606,913.97
Books	10707020	90,082.00	
Accumulated Depreciation - Books	10707021		36,710.01
Construction in Progress - Infrastructure Assets	10710020	142,057,984.88	30,110.01
Construction in Progress - Buildings and Other Structures	10710030		
Other Property, Plant and Equipment		88,229,540.26	
Accumulated Depreciation - Other Property, Plant and Equipment	10799990	11,392,969.27	
Inscripts Developed about - Other Property, Plant and Equipment	10799991		9,515,476.34
occounts Payable	20101010		310,780,054,11
Due to Officers and Employees	20101020		6,204,570.23
oans Payable - Domestic	20102040		152,650,744,87
Due to BIR	20201010		
Due to GSIS	20201020		22,803,892.46
Due to Pag-IBIG			525,826.57
Due to PhilHealth	20201030		8,272.19
Due to NGAs	20201040		92,336.83
50 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T	20201050		12,021.13
Due to GOCCs	-20201060		14,000.44
Due to LGUs	20201070		9,737,976.14
Ne to Other Funds	20301010		
tue to Special Accounts			14,794,964.37
lue to Local Economic Enterprises	20301020		18,515,189.41
SuprembulSacurity Describe Describe	20301030		45,199.82
suaranty/Security Deposits Payable	20401040		5,656,310.52
ther Payables	29999990		33,242,354,24
overnment Equity	30101010		5.336,507,084.09
rior Period Adjustment	30101020	17,813,645.56	0,000,007,004.03
rofessional Tax	40101020	11/010/04000	202 000 00
eal Property Tax - Basic			390,900.00
eal Property Transfer Tax	40102040		61,186,744.22
ay as Soud Count and Other A Design	40102080		6,471,452.22
ax on Sand, Gravel and Other Quarry Products	40103040		6,693,368.23
ax on Delivery Vans and Trucks	40103050		1,092,600.00
musement Tax	40103060		490,777.50
ranchise Tax	40103070		516,150,80
rinting and Publication Tax	40103080		
ax Revenue - Fines and Penalties - Property Taxes			62,510,00
hare from Internal Revenue Collections (IRA)	40105020		947,455.43
	40106010		1,132,567,326.00
hare from National Wealth	40106030		58,879,43
hare from Tobacco Excise Tax (RA 7171 and 8240)	40106040		1,000,213,435.00
ermit Fees	40201010		503,400.00
learance and Certification Fees	40201040		
			2,806,703.00
DOMESTING FREES	40201130		23,900.00
rocessing Fees ther Service Income			2,338,150.57
ther Service Income	40201990		and the second second second second
ther Service Income ent Income	40201990		1,448,513.38
ther Service Income ent Income eceipts from Operation of Hostels/Dormitories and Other Like Facilities			
ther Service Income ent Income eceipts from Operation of Hostels/Dormitories and Other Like Facilities ales Revenue	40202050 40202130		6,200.00
ther Service Income ent Income eceipts from Operation of Hostels/Dormitories and Other Like Facilities	40202050 40202130 40202180		6,200.00 4,404,197.00
ther Service Income ent Income eceipts from Operation of Hostels/Dormitories and Other Like Facilities ales Revenue ospital Fees	40202050 40202130 40202180 40202200		6,200.00 4,404,197.00 134,926,282.30
ther Service Income ent Income ecelpts from Operation of Hostels/Dormitories and Other Like Facilities ales Revenue ospital Fees terest Income	40202050 40202130 40202180 40202200 40202220		6,200.00 4,404,197.00 134,926,282.30 22,016,998.52
ther Service Income ent Income ecclpts from Operation of Hostels/Dormitories and Other Like Facilities ales Revenue ospital Fees terest Income ubsidy from General Fund Proper/Other Special Accounts	40202050 40202130 40202180 40202200 40202220 40301050		6,200.00 4,404,197.00 134,926,282.30
ther Service Income ent Income ent Income eccipts from Operation of Hostels/Dormitories and Other Like Facilities ales Revenue ospital Fees terest Income ubsidy from General Fund Proper/Other Special Accounts hare from PAGCOR	40202050 40202130 40202180 40202200 40202220		6,200.00 4,404,197.00 134,926,282.30 22,016,998.52
ther Service Income ent Income ecclpts from Operation of Hostels/Dormitories and Other Like Facilities ales Revenue ospital Fees terest Income ubsidy from General Fund Proper/Other Special Accounts	40202050 40202130 40202180 40202200 40202220 40301050		6,200.00 4,404,197.00 134,926,282.30 22,016,998.52 50,000.000.00



General Fund

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Grants and Donations in Cash	40402010		9,771,274.9
Grants and Donations in Kind	40402020		
Aiscellaneous Income	40601010		11,164,335.0
Salaries and Wages - Regular	50101010	290,496,686,39	24,899,845.7
ialaries and Wages - Casual/Contractual	50101020		
Personal Economic Relief Allowance (PERA)	200000000000000000000000000000000000000	35,601,508,79	
epresentation Allowance (RA)	50102010	30,085,815.34	
ransportation Allowance (TA)	50102020	4,296,187.50	
Jothing/Uniform Allowance	50102030	4,044,187.50	
ubsistence Allowance	50102040	7,452,000.00	
aundry Allowance	50102050	5,316,321.07	
	50102060	590,752.35	
uarters Allowance	50102070	430,602.00	
azard Pay	50102110	7,549,609.73	
vertime and Night Pay	50102130	888.209.86	
ear End Bonus	50102140	26,966,687.93	
ash Gift	50102150	6,338,250.00	
Other Bonuses and Allowances	50102990		
etirement and Life Insurance Premiums	50103010	26,179,153.14	
ag-IBIG Contributions		38,817,121.54	
hilHealth Contributions	50103020	1,522,480.75	
mployees Compensation Insurance Premiums	50103030	3,823,028,74	
erminal Leave Benefits	50103040	1,515,804.15	
ther Personnel Benefits	50104030	26,290,969.93	
	50104990	18,522,732.54	
raveling Expenses - Local	50201010	10,278,174.55	
raining Expenses	50202010	19,226,510.42	
ffice Supplies Expenses	50203010	18,247,130.07	
countable Forms Expenses	50203020	672,209.00	
nimal/Zoological Supplies Expenses	50203040	726,564.50	
ood Supplies Expenses	50203050	9,475,204.93	
lelfare Goods Expenses	50203050	11 440 220 00	
rugs and Medicines Expenses	50203070	11,419,200.00	
edical, Dental and Laboratory Supplies Expenses		18,814,068.89	
el, Oil and Lubricants Expenses	50203080	21,410,450.02	
gricultural and Marine Supplies Expenses	50203090	11,614,781.59	
ther Supplies and Materials Expenses	50203100	23,941,335.00	
	50203990	5,179,737.91	
ater Expenses	50204010	96,280.05	
ectricity Expenses	50204020	21,250,196.90	
stage and Courier Services	50205010	806,313.00	
elephone Expenses	50205020	6.152,397.60	
ternet Subscription Expenses	50205030	1.608,659.20	
able, Satellite, Telegraph and Radio Expenses	50205040		
vards/Rewards Expenses	50206010	8,340.00	
izes		85,145,585.92	
traordinary and Miscellaneous Expenses	50206020	2,466,800.00	
insultancy Services	50210030	1,185,931.00	
her Professional Services	50211030	3,710,564.00	
ner Professional Services	50211990	8,742,856,84	
pairs and Maintenance - Buildings and Other Structures	50213040	1,298,645.26	
pairs and Maintenance - Machinery and Equipment	50213050	2,175,239.78	
pairs and Maintenance - Transportation Equipment	50213060	5,812,479,45	
pairs and Maintenance - Other Property, Plant and Equipment	50213990	124,680.00	
bsidy to Other Local Government Units	50214030	1,277,000.00	
bsidy to Local Economic Enterprises.	50214080		
bsidies - Others	//	50,000,000.00	
insfers of Unspent Current Year DRRM Funds to the Trust Funds	50214990	40,000,000.00	
res. Duties and Licenses	50215010	7,667,720.53	
lelity Bond Premiums	50216010	259,690.73	
	50216020	182,217.34	
urance Expenses	50216030	5,573,645.05	
vertising Expenses	50299010	853,144.81	
inting and Publication Expenses	50299020	1,798,509.03	
presentation Expenses	50299030	29,578,415.62	
ent Expenses	50299050	2.030.240.00	



General Fund

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Membership Dues and Contributions to Organizations	50299060	369,544.44	
Subscription Expenses	50299070	370,397.70	
onations	50299080	215,510,396.85	
ther Maintenance and Operating Expenses	50299990	89,793,848.80	
terest Expenses	50301020	2,495,150.82	
ank Charges	50301040	9.980.00	
ther Financial Charges	50301990	1,117,500.00	
ost of Sales	50402010	3,801,369.50	
epreciation - Investment Property	50501010	365.810.28	
epreciation - Land Improvements	50501020	786,300.12	
epreciation - Infrastructure Assets	50501030	30,288,905,81	
epreciation - Buildings and Other Structures	50501040	11,986,182.84	
epreciation - Machinery and Equipment	50501050	39,556,578.48	
epreciation - Transportation Equipment	50501060	11,193,207.83	
epreciation - Furniture, Fixtures and Books	50501070	1,628,300.95	
epreciation - Other Property, Plant and Equipment	50501990	174,903,18	
oss on Sale of Propery, Plant and Equipment	50504040	94,740.76	
oss on Sale of Assets	50504070	846,338.55	
TOTAL		9,017,193,984.02	9,017,193,984.0

Certified Correct:

ATTY. ALBERT F. PADILLA, CPA

Provincial Accountant of



Condensed Statement of Financial Position

December 31, 2018 and 2017

	(With Comparative Fi	gures for CY 2017)
	2018	2017
ASSETS		
Cash		
Cash in Bank - Local Currency	258,023,270.08	417,734,022.98
Total Cash	258,023,270.08	417,734,022,98
Investments		
Investments in Time Deposits	1,043,068,744.79	332,698,923.05
Total Investments	1.043,068,744,79	332,698,923.05
Receivables		
Loans and Receivable Accounts	73,010,143.74	89,588,408.96
Inter-Agency Receivables	1,783,068.28	1,795,597.02
Intra-Agency Receivables	43,364,506.86	37,311,553.20
Other Receivables	2,396,864.23	2,456,620.32
Total Receivables	120.554.583.11	131,152,179.50
Inventories		
Inventory Held for Sale	2,008,867.47	39,440,769.63
Inventory Held for Distribution	48,762.50	48,762.50
inventory Held for Manufacturing	3,056,298.14	2,946,972.06
Inventory Held for Consumption	31,894,512.13	26,305,127.09
Total Inventories	37.008.440.24	68,741,631,28
Prepayments and Deferred Charges		
Prepayments	8,108,408.45	7,823,904.32
Total Prepayments and Deferred Charges	8,108,408,46	7.823.904.32
Investment Property	2,562,261,746.98	2,561,947,075.50
Land and Buildings	2,562,261,746.98	2,561,947,075.50
Property, Plant and Equipment		
Land	127,596,386.67	127,596,386.67
Land Improvements	8,276,735.91	9,063,036.03
Infrastructure Assets	1,614,978,208.92	1,171,841,303.79
Buildings and Other Structures	409,333,247.72	370,953,487.15
Machinery and Equipment	456,779,808.47	264,381,127.82
Transportation Equipment	94,478,486.85	57,045,540.93
Furniture, Fixtures and Books	21,129,982.82	15,266,795.93
Construction in Progress	230,287,525.14	94,684,489.15
Other Property, Plant and Equipment	1,877,492.93	1,957,096.72
Total Property, Plant and Equipment	2.964,737,875,43	2 112 789 264 19
TOTAL ASSETS	6.993.763.069.09	5,632,887,000,82
LIABILITIES		
Financial Liabilities		
Payables	316,984,624.34	260,758,049.85

General Fund



Condensed Statement of Financial Position

December 31, 2018 and 2017

General Fund (With Comparative Figures for CY 2017)

	2018	2017
Bills/Bonds/Loans Payable	152,650,744.87	5,064,323,39
Total Financial Liabilities	469,635,369.21	285,822,373.24
Inter-Agency Payables	33,194,325.76	25,592,275.66
Inter-Agency Payables	33,194,325.76	25,592,275.66
Intra-Agency Payables	33,355,353.60	27,765,391.74
Intra-Agency Payables	33,355,353.60	27,765,391.74
Trust Liabilities	5,656,310.52	735,041.90
Trust Liabilities	5,656,310.52	735,041.90
Other Payables	33,242,354.24	50,735,897.15
Other Payables	33,242,354.24	50,735,897.15
TOTAL LIABILITIES	575,083,713.33	370,650,979.69
Government Equity		
Government Equity	6,418,679,355.76	5,262,236,021,13
TOTAL Government Equity	6,418,679,355.76	5,262,236,021,13
TOTAL LIABILITIES AND EQUITY	6,993,763,069.09	5,632,887,000.82

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Condensed Statement of Financial Performance

December 31, 2018 and 2017

	(With Comparative Fi	gures for CY 2017)
	2018	2017
REVENUES		
Tax Revenue		
Tax Revenue - Individual and Corporation	390,900.00	340,100.00
Tax Revenue - Property	67,658,196,44	65,645,372.32
Tax Revenue - Goods and Services	8.855,406.53	7,198,943.42
Tax Revenue - Fines and Penalties	947.455.43	905,262.67
Share from National Taxes	2.132.839.640.43	1,056,536,736.19
Total Tax Revenue	2.210.691.598.83	1,130,624,414.60
Service and Business Income		
Service Income	5,672,153.57	4,209,085.10
Business Income	162,802,191,20	182,351,387.89
Total Service and Business Income	166,474,344,77	186,560,472,99
Transfers, Assistance and Subsidy	1000111001111	100,000,112,00
Assistance and Subsidy	50,000,000.00	50,000,000.00
Total Transfers, Assistance and Subsidy	50,000,000.00	50,000,000.00
Miscellaneous Income	24,899,845.78	21,778,431.57
Miscellaneous Income	24,899,845.78	21,778,431.57
TOTAL REVENUES	2.454.065.789.38	1.388.963.319.16
EXPENSES		
Personnet Services		
Salaries and Wages	326,098,195,18	291,402,848.64
Other Compensation	120.137.776.42	112,892,292.84
Personnel Benefit Contributions	45,678,415.18	40,931,345.92
Other Personnel Benefits	44,813,702.47	21,953,545.69
Total Personnel Services	536,728,089,25	467.180.033.09
Maintenance and Other Operating Expenses	52.	
Traveling Expenses	10,278,174.55	14,157,568.83
Training and Scholarship Expenses	19.226,510.42	8,716,504.06
Supplies and Materials Expenses	121,500,681.91	121,148,868.44
Utility Expenses	21,346,476.95	19,113,931,49
Communication Expenses	8,575,709.80	6,273,140.25
Awards/Rewards and Prizes	88,612,385.92	69,521,558.87
Confidential, Intelligence and Extraordinary Expenses	1,185,931.00	998,060.00
Professional Services	12,453,420.64	11,833,762.56
General Services	0.00	268,246.17
Repairs and Maintenance	9,411,044.49	17,021,458.90
Financial Assistance/Subsidy	91,277,000.00	100,947,111.06
Transfers	7,667,720.53	20,545,627.26
Taxes, Insurance Premiums and Other Fees	6,015,553.13	4,991,518.73

General Fund



Condensed Statement of Financial Performance

December 31, 2018 and 2017

	General Fund
(With Comparative Figur	res for CY 2017)

	2018	2017
Other Maintenance and Operating Expenses	340,304,497.25	291,303,689.87
Total Maintenance and Other Operating Expenses	737,855,106.59	686,841,046.49
Financial Expenses	3,622,630.82	332,935.69
Financial Expenses	3.622.630.82	332,935.69
Direct Costs		550,055.05
Cost of Sales	3,801,369.50	19,318,989.45
Total Direct Costs	3,801,369,50	19,318,989.45
Non-Cash Expenses		13,000,000,00
Depreciation	95,980,189.49	81,609,666,73
Losses	941,077,31	965,658.19
Total Non-Cash Expenses	96,921,266.80	82,575,324.92
TOTAL EXPENSES	1,378,928,462,96	1,256,248,329.64
NET INCOME(LOSS)	1,099,985,937.23	139,998,448.89



Provincial Government of La Union

General Fund

Statement of Cash Flows

For the Year ended December 31, 2018

(With Comparative Figures for CY 2017)

Cash Flows from Operating Activities	2018	2017
Cash Inflows		
Collection from taxpayers	1 077 544 000 55	
Share from Internal Revenue Allotment	1,077,544,968.55	73,500,642.75
Share from Tobacco Excise Tax (RA 7171 and 8240)	1,132,567,326.00	1,056,520,512.00
Receipts from business/service income	120 120 120	
	177,050,424.82	141,780,640.89
Collection of Receivables	55,866,319.01	54,155,577,44
Receipt of Interest Income Other Receipts	21,244,759.01	11,147,874.09
	309,831,447.59	502,398,437.39
Adjustments	205,070.81	-
Total Cash Inflows	2,774,310,315.79	1,839,503,684.56
Cash Outflows		
Payment of Expenses	754,780,112.17	512,026,052.25
Payments to Suppliers/Creditors	365,002,871.86	186,535,229.79
Payments to Employees	47,652,421.38	35,767,406.91
Other Disbursements	545,369,534,71	851,313,255.76
Total Cash Outflows	1,712,804,940.12	1,585,641,944,71
Net Cash Flows from Operating Activities	1,061,505,375.67	253,861,739.85
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	14,501.00	65,549,00
Total Cash Inflows	14,501.00	65,549.00
Cash Outflows		
Purchase/Construction of Investment Property	2	
Purchase/Construction of Property, Plant and Equipment	633,213,005.02	256,937,687.03
Total Cash Outflows	633,213,005.02	256,937,687.03
Net Cash Flows from Investing Activities	(633,198,504.02)	(256,872,138.03)
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Issuance of Bonds		
Proceeds from Loans	149,000,000.00	
Total Cash Inflows	149,000,000.00	-
Cash Outflows		
Payment of loan amortization	5,026,229.34	1,746,514.21
Interest Expense		
Total Cash Outflows	5,026,229.34	1,746,514.21
Net Cash Flows from Financing Activities	143,973,770.66	(1,748,514,21)
[18] 2 P. (18] 12 [18] 11 [18] 11 [18] 11 [18] 11 [18] 12 [18] 12 [18] 12 [18] 12 [18] 12 [18] 12 [18] 12 [18]	-	
Total Cash Provided by Operating, Investing and Financing Activities	572.280.642.31	(4,756.912.39)
Total Cash Provided by Operating, Investing and Financing Activities Add: Cash at the Beginning of the period	572,280,642.31 728,811,372.56	(4,756,912.39) 733,568,284.95



Provincial Government of La Union

General Fund

Statement of Changes in Net Assets - Equity

For the Year ended December 31, 2018

(With Comparative Figures for CY 2017)

Accumulated Surpluses/(Deficits)

	2018	2017
Balance at the beginning of the period	5,262,236,021.13	4,922,186,644.36
Add (Deduct)		
Change in Accounting Policy		98,190,905.24
Prior Period Errors		(6,158,082.05)
Restated Balance	5,262,236,021.13	5,014,219,467.55
Add (Deduct) Changes in net assets/equity during the year		
Surplus (Deficit) for the period	1,099,985,937.23	139,998,448.89
Adjustment of net revenue recognized directly in net assets/equity	(17,813,645.56)	108,018,104.69
Others	74,271,042.96	
Total recognized revenue and expenses for the period	1,156,443,334.63	248,016,553.58
Balance at the end of the period	6,418,679,355.76	5,262,236,021.13

GENERAL FUND PROPER



GENERAL FUND - PROPER

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Conditi
Cash in Bank - Local Currency, Current Account	10102010		Credit
Cash in Bank - Local Currency, Time Deposits	10201010	116,568,363.14	
Loans Receivable - Others	10301990	98,955,459.38	
Due from National Government Agencies		256,650.00	
Due from Local Government Units	10303010	1,140,078.00	
Due from Other Funds	10303030	642,990.28	
Due from Special Accounts	10304050	8.534.15	
Due from Local Economic Enterprise	10304060	2,442,400.00	
Due from Officers and Employees	10304070	9,454,379.19	
Other Receivables	10306020	159,551.52	
Merchandise Inventory	10306990		
Office Supplies Inventory	10401010	2,000.00	
Since Supplies Inventory	10404010	2,008,867,47	
Accountable Forms, Plates and Stickers Inventory		1,916,872.37	
rugs and Medicines Inventory	10404020	72,490.00	
Aedical, Dental and Laboratory Supplies Inventory	10404060	1,732,236.25	
divances to Contractors	10404070	12,473.00	
Nyestment Property, Buildings	10501010	323,453.49	
coumulated Depreciation - Investment Property, Buildings	10601020	2,568,076,178.14	
and	10601021	4,000,010,0110,14	A 500 040 0
Other Land Improvements	10701010	20 600 020 75	8,893,249.3
Course dated Decembring	10702990	20,669,938.75	
ccumulated Depreciation - Other Land Improvements	10702991	8,967,218.32	
load Networks	10703010		3,393,240.0
councilated Depreciation - Road Networks	10703011	932,355,568.96	
uildings			24,101,958.9
ocumulated Depreciation - Buildings	10704010	182,299,133.37	
Chool Buildings	10704011		37,858,360.6
ccumulated Depreciation - School Buildings	10704020	27,394,257.28	
ither Structures	10704021		24,654,831.5
coumulated Depreciation - Other Structures	10704990	13,646,047,48	24/004/031/3
fachinery	10704991		4 700 004 0
ccumulated Depreciation - Machinery	10705010	1,420,824.24	4,769,921.2
ffice Equipment	10705011	1,420,024.24	17447474441
countrilled December 2015	10705020	12 402 200 45	812,957.15
ccumulated Depreciation - Office Equipment	10705021	13,467,302.16	
formation and Communication Technology Equipment		0.494.000000000000000000000000000000000	4,903,247.75
occimulated Depreciation - Information and Communication Technology	10705030	225,721,117.09	
quipii iziil.	10705031		37,767,226.34
gricultural and Forestry Equipment	The base of the first		120 May 120 May 120
Computated Depreciation - Agricultural, and Experts, Equipment	10705040	357,935.00	
ommunication Equipment	10705041	0.0000000000	322 141 74
cumulated Depreciation - Communication Equipment	10705070	19,159,336.50	966 141 /4
onstruction and Heavy Equipment	10705071	19,100,000.00	9 664 FCT 07
remodeled Conservation Conservation	10705080	24,123,439.19	8,114,567.97
cumulated Depreciation - Construction and Heavy Equipment	10705081	24,123,439,19	925/82799/09/16
sester response and Rescue Fourment	10705090	1222-222000000	20,828,731,17
cumulated Depreciation - Disaster Response and Rescue Equipment	10705091	37,133,314,00	
reary, runce and security Equipment			4,072,884.97
cumulated Depreciation - Military Police and Security Equipment	10705100	1,127,997.00	
cucai Equipment	10705101		888,296.63
cumulated Depreciation - Medical Equipment	10705110	10,495,256.00	
chnical and Scientific Equipment	10705111	CONTRACTOR OF THE PARTY OF THE	2,081,636.60
cumulated Depreciation - Technical and Scientific Equipment	10705140	6,817,261.38	6,001,000,00
her Machinery and Equipment	10705141	0,011,201.00	2 024 222 4
currented Demonstration Co.	10705990	12 249 242 22	2,031,263.84
oumulated Depreciation - Other Machinery and Equipment for Vehicles	10705991	13,248,242.27	
tor venicles	10706010	*********	7,475,875,45
cumulated Depreciation - Motor Vehicles		70,390,586.34	
stercrafts	10706011		37,968,851.26
cumulated Depreciation - Watercrafts	10706040	4,850,000.00	
her Transportation Equipment	10706041		2.129,346.62
cumulated Depreciation - Other Transportation Equipment	10706990	21,330,906.44	
miture and Fixtures	10706991		13,726,428.09
cumulated Depreciation - Furniture and Fixtures	10707010	30,167,384.79	10,720,420.09
oks	10707011	20,107,304.19	15 927 147 00
one .	10707020	90,082.00	15,837,117.90



GENERAL FUND - PROPER

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Cradit
Accumulated Depreciation - Books Construction in Progress - Buildings and Other Structures Other Property, Plant and Equipment Accumulated Depreciation - Other Property, Plant and Equipment Accounts Payable Due to Officers and Employees Loans Payable - Domestic Due to GSIS Due to Pag-IBIG Due to PhilHealth Due to NGAs Due to GOCCs Due to LGUs Due to Cher Funds Due to Local Economic Enterprises Bueranty/Security Deposits Payable Other Payables Bovernment Equity	10707021 10710030 10799990 10799991 20101010 20101020 20102040 20201010 20201020 20201030 20201040 20201050 20201060 20201060 20201070 20301010 20301030 20401040 29999990 30101010	24,195,233,21 7,163,754.13	6,134,946,6-135,299,156,6-3,981,874,9-152,850,744,8-6,337,143,54-601,00-827,46-12,021,13-3,300,00-9,737,976,14-2,898,185,199,82-2,522,485,88-16,072,063,66-3,901,731,191,91
TOTAL		4,500,365,112.28	4,500,365,112.2

Certified Correct:

Provincial Accountant

Provincial Accounting Office



GENERAL FUND - PROPER

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	
Cash in Bank - Local Currency, Current Account	The second secon		Credit
Sash in Bank - Local Currency. Time Denocits	10102010	116,568,363.14	1.77
.oans Receivable - Others	10201010	98,955,459,38	
Due from National Government Agencies	10301990	256,650.00	
Due from Local Government Units	10303010	1,140,078.00	
Due from Other Funds	10303030	642,990.28	
Due from Special Accounts	10304050	8,534.15	
ue from Local Economic Enterprise	10304060	2,442,400.00	
ove from Cotton and Economic Enterprise	10304070		
ue from Officers and Employees	10306020	9,454,379.19	
Other Receivables	10306990	159,551.52	
ferchandise Inventory	0000000000	2,000.00	
Office Supplies Inventory	10401010	2,008,867.47	
ccountable Forms, Plates and Stickers Inventory	10404010	1,916,872.37	
rugs and Medicines Inventory	10404020	72,490.00	
ledical, Dental and Laboratory Supplies Inventory	10404080	1,732,236.25	
dvances to Contractors	1040407D	12.473.00	
ovalices to Contractors	10501010		
vestment Property, Buildings		323,453.49	
ccumulated Depreciation - Investment Property, Buildings	10601020	2,568,076,178.14	
ang	10601021	35.50 × 2.50 × 4.00 × (2.50 ×	8,893,249.3
ther Land Improvements	10701010	20,669,938.75	
coumulated Depreciation - Other Land Improvements	10702990	8,967,218.32	
oad Networks	10702991		3,393,240.0
coumulated Depreciation - Road Networks	10703010	932,355,568.96	3,393,240.0
uildings	10703011	900,000,000,30	WWW.0000000000000000000000000000000000
	10704010	107 000 100 00	24,101,958.9
coumulated Depreciation - Buildings	10704011	182,299,133.37	
chool Buildings		\$200 at 100 years	37,858,360.6
cumulated Depreciation - School Buildings	10704020	27,394,257.28	
ther Structures	10704021		24,654,831.5
cumulated Depreciation - Other Structures	10704990	13,646,047.48	- 1 1 1
ichinery	10704991		4,769,921.26
cumulated Depreciation - Machinery	10705010	1,420,824.24	4,700,021.20
You Faving and Machinery	10705011	1,420,024.24	22222
fice Equipment	10705020	47 407 000 10	812,957.15
cumulated Depreciation - Office Equipment		13,467,302.16	
ormation and Communication Technology Equipment	10705021		4,903,247.75
cumulated Deprecation - Information and Communication Technology	10705030	225,721,117.09	
uipment and desiring out in the control of the cont	10705031		37,767,226.34
ncultural and Forestry Equipment			0.1.0.1220.04
Cumulated Degreeisting Andrews -	10705040	357,935.00	
cumulated Depreciation - Agricultural and Forestry Equipment mmunication Equipment	10705041	557,555.00	
control caution equipment	10705070	10 450 220 50	322,141,74
cumulated Depreciation - Communication Equipment	10705071	19,159,336.50	
DSTUCTION and Heavy Faultyment			8,114,587,97
cumulated Decreciation - Construction and Heave Equipment	10705080	24,123,439.19	
aster Response and Rescue Equipment	10705081		20,828,731,17
cumulated Depreciation - Disaster Response and Rescue Equipment	10705090	37,133,314,00	
tary, Police and Security Equipment	10705091		4,072,884,97
cumulated Deposition Mile 2	10705100	1,127,997.00	4,072,004.97
cumulated Depreciation - Military, Police and Security Equipment	10705101	1,127,397.00	
dical Equipment	10705110	** *** ***	888,296,63
cumulated Depreciation - Medical Equipment		10,495,256.00	
chnical and Scientific Equipment	10705111		2,081,636.60
rumulated Depreciation - Technical and Scientific Equipment	10705140	6,817,261,38	
er Machinery and Equipment	10705141		2,031,263.84
umulated Depreciation - Other Machinery and Equipment	10705990	13,248,242.27	2,001,200.04
for Vehicles	10705991		7 475 575 45
	10705010	70 300 505 24	7,475,875.45
sumulated Depreciation - Motor Vehicles		70,390,586.34	
tercrafts	10706011		37.968,851.26
umulated Depreciation - Watercrafts	10706040	4,850,000,00	
er Transportation Equipment	10706041		2,129,346.62
umulated Depreciation - Other Transportation Equipment	10706990	21,330,906.44	21,00,010,00
The state of the second of the	10705991		43 700 400 00
niture and Catalana			13,726,426.09
niture and Fotures	10707010	30 467 204 20	
umulated Depreciation - Furniture and Fixtures	10707010	30,167,384.79	1904 (904 (904 (904 (904 (904 (904 (904 (
niture and Fotures	10707010 10707011 10707020	30,167,384.79 90,082.00	15,837,117.90



GENERAL FUND - PROPER

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
ocumulated Depreciation - Books	10707021		36.710.0
onstruction in Progress - Buildings and Other Structures	10710030	24,195,233,21	50,110.0
ther Property, Plant and Equipment	10799990	7,163,754.13	
coumulated Depreciation - Other Property, Plant and Equipment	10799991	7,103,754.13	
counts Payable			6,134,946.6
ue to Officers and Employees	20101010		135,299,156,6
pans Payable - Domestic	20101020		3,981,874.9
	20102040		152,650,744.8
ue to BIR	20201010		6,337,143.5
ue to GSIS	20201020		268,550.2
ue to Pag-IBIG	20201030		601.0
ue to PhilHealth	20201040		827.4
ue to NGAs	20201050		
ue to GOCCs	20201060		12,021.1
ue to LGUs			3,300.0
ue to Other Funds	20201070		9,737,976.1
ue to Local Economic Enterprises	20301010		2,898,185.1
	20301030		45,199.8
uaranty/Security Deposits Payable	20401040		2,522,485.8
her Payables	29999990		16,072,063.6
overnment Equity	30101010		3.901,495,101.7
ior Period Adjustment	30101020	3,574,060,94	0,001,400,101.)
ofessional Tax	40101020	5,314,000,34	200 000 0
eal Property Tax - Basic			390,900.0
ral Property Transfer Tax	40102040		61,186.744.2
x on Sand, Gravel and Other Quarry Products	40102080		6,471,452.2
ov on Salid, Graver and Other Quarry Products	40103040		6,693,388.2
x on Delivery Vans and Trucks	40103050		1,092,600.0
nusement Tax	40103060		490,777.5
anchise Tax	40103070		516,150.8
inting and Publication Tax	40103080		62,510.0
x Revenue - Fines and Penalties - Property Taxes	40105020		
are from Internal Revenue Collections (IRA)	40105020		947,455.4
are from National Wealth			906,053,863.0
mit Fees	40105030		58,879.4
sarance and Certification Fees	40201010		503,400.0
	40201040		2,806,703.0
ent Income	40202050		1,387,513.3
les Revenue	40202180		4,404,197.0
erest Income	40202220		1,939,577.2
are from PAGCOR	40401010		373,791.4
are from PCSO	40401020		
ants and Donations in Kind	40402020		3,539,209.3
scelaneous Income			8,916,760.0
	40601010		21,291,220.0
laries and Wages - Regular	50101010	208,633,653.17	
laries and Wages - Casual/Contractual	50101020	28.555,600.43	
rsonal Economic Relief Allowance (PERA)	50102010	21,951,346.89	
presentation Allowance (RA)	50102020	4,003,687.50	
Insportation Allowance (TA)	50102030	3,751,687.50	
thing/Uniform Allowance			
bsistence Allowance	50102040	5,377,000.00	
undry Allowance	50102050	1,618,430.48	
arters Allowance	50102060	179,825.60	
30 TO TO TO TO THE TO T	50102070	430,602.00	
zard Pay	50102110	2,504,665.41	
ertime and Night Pay	50102130	758,251.76	
ar End Bonus	50102140	19,415,769.77	
sh Gift	50102150	4,601,500.00	
her Bonuses and Allowances	50102990		
firement and Life Insurance Premiums		18,812,587.44	
g-IBIG Contributions	50103010	28,254,282.93	
	50103020	1,109,560.88	
iHealth Contributions	50103030	2,729,559.09	
ployees Compensation Insurance Premiums	50103040	1,104,526.60	
rminal Leave Benefits	50104030	18,971,043.97	
mindi cedve cementa			
her Personnel Benefits	50104990	14,063,653.65	



GENERAL FUND - PROPER

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Training Expenses	50202010	18,216,657.67	Credit
Office Supplies Expenses	50203010		
Accountable Forms Expenses	50203020	12,755,237,66	
Animal/Zoological Supplies Expenses	50203040	114,410.00	
Food Supplies Expenses		726,564.50	
Nelfare Goods Expenses	50203050	3,018,234.65	
Drugs and Medicines Expenses	50203060	11,419,200.00	
Medical, Dental and Laboratory Supplies Expenses	50203070	4,905,686.99	
uel, Oil and Lubricants Expenses	50203080	785,947.60	
gricultural and Marine Supplies Expenses	50203090	9,760,762.18	
Other Supplies and Materials Expenses	50203100	39,235.00	
Vater Expenses	50203990	4,493,454.68	
Electricity Expenses	50204010	7,520.75	
ostage and Courier Services	50204020	12,694,626.77	
alsolves F	50205010	802,628.00	
elephone Expenses	50205020	5,612,913.67	
Iternet Subscription Expenses	50205030	1,585,098.40	
wards/Rowards Expenses	50206010	86,145,585.92	
rizes	50206020	2,466,800.00	
xtraordinary and Miscellaneous Expenses	50210030	1,185,931.00	
onsultancy Services	50211030	3,710,564.00	
Other Professional Services	50211990	CONTRACTOR OF STATE AND ADDRESS.	
epairs and Maintenance - Buildings and Other Structures	50213040	8,742,856.64	
Repairs and Maintenance - Machinery and Equipment	10 DOMEST TO 100	1,103,810.26	
epairs and Maintenance - Transportation Equipment	50213050	1,173,418.64	
epairs and Maintenance - Other Property, Plant and Equipment	50213060	4,820,173.61	
Libsidy to Other Local Government Units	50213990	124,680.00	
ubsidy to Local Economic Enterprises	50214030	1,277,000.00	
ubsidies - Others	50214080	50,000,000.00	
ransfers of Unspent Current Year DRRM Funds to the Trust Funds	50214990	40.000,000.00	
axes, Duties and Licenses	50215010	7,667,720.53	
idelity Bond Premiums	50216010	203.821.06	
idelity Bond Premiums	50216020	136.088.59	
surance Expenses	50216030	4,164,836.58	
dvertising Expenses	50299010	853,144,81	
rinting and Publication Expenses	50299020	1,798,509.03	
epresentation Expenses	50299030	29.578,415.62	
ent Expenses	50299050		
embership Dues and Contributions to Organizations	50299060	2,030,240.00	
ubscription Expenses	50299070	355,904.44	
prations	50299080	364,097.70	
her Maintenance and Operating Expenses	20 20 100	174,156,828.76	
terest Expenses	50299990	75,982,413.24	
ther Financial Charges	50301020	2,495,150.82	
ost of Sales	50301990	1,117,500.00	
apreciation - Investment Property	50402010	3,801,369.50	
epreciation - Land Improvements	50501010	196,334.04	
epreciation - Infrastructure Assets	50501020	360,519.12	
proposition - Buildings and Other Chart	50501030	9,795,917.74	
epreciation - Buildings and Other Structures	50501040	4,963,693.51	
preciation - Machinery and Equipment	50501050	15,055,717,46	
preciation - Transportation Equipment	50501060	4,247,639.79	
epreciation - Furniture, Fixtures and Books	50501070	909.587.92	
epreciation - Other Property, Plant and Equipment	50501990	132,031.14	
iss on Sale of Propery, Plant and Equipment	50504040	60,058.80	
oss on Sale of Assets	20204040	2001 (1200 (01))	



GENERAL FUND - PROPER

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
TOTAL		5,529,236,094.43	5,529,236,094.43

Certified Correct:

Provincial Accountant



Condensed Statement of Financial Position

December 31, 2018 and 2017

	(With Comparative Figures for C	
ESCORE CONTRACTOR OF THE STATE	2018	2017
ASSETS		
Cash		
Cash in Bank - Local Currency	116,568,363,14	193,153,932.0
Total Cash	116.568.363.14	193,153,932,0
Investments		
Investments in Time Deposits	98,955,459.38	80,890,737.0
Total Investments	96.955.459.38	80.890,737,0
Receivables		
Loans and Receivable Accounts	256,650,00	273,150.0
Inter-Agency Receivables	1,783,068.28	1,742,675.0
Intra-Agency Receivables	11,905,313.34	14,578,650.5
Other Receivables	161,551.52	225,974.0
Total Receivables	14,106,583,14	16.820,449.6
Inventories		
Inventory Held for Sale	2,008,867.47	1,916,636.9
Inventory Held for Consumption	3,734,071.62	1,936,656.3
Total Inventories	5.742,939.09	3.853.293.3
Prepayments and Deferred Charges		0.0
Prepayments	323,453.49	0.0
Total Prepayments and Deferred Charges	323,453,49	0.0
Investment Property	2,559,182,928.76	2,558,698,781.0
Land and Buildings	2,559,182,928,76	2,558,698,781.0
Property, Plant and Equipment		2,000,000,101.0
Land	20,669,938.75	20,669,938,7
Land Improvements	5.573.978.30	5,934,497,4
Infrastructure Assets	908,253,610.02	818,621,569.48
Buildings and Other Structures	156,056,324.72	159,031,157.68
Machinery and Equipment	263,773,195.22	81,731,531.23
Transportation Equipment	42,746,868.81	23,062,354.85
Furniture, Fixtures and Books	14,383,638.88	9,662,468.13
Construction in Progress	24,195,233.21	6,085,425.61
Other Property, Plant and Equipment	1.028,807.49	1,085,539.24
Total Property, Plant and Equipment	1.436.681.595.40	1.125.864.480.39
TOTAL ASSETS	4.231.561.322.40	3.979,281,673.51
LIABILITIES	4.201.001.022.40	3.919.291.913.51
Financial Liabilities		
Payables	139,281,031,61	120 100 000 10
Bills/Bonds/Loans Payable	152,650,744.87	120,100,566.15
Total Financial Liabilities	291.931.776.48	5,064,323.39 125,164,889,54

GENERAL FUND - PROPER



Condensed Statement of Financial Position

December 31, 2018 and 2017

GENERAL FUND - PROPER (With Comparative Figures for CY 2017)

7	2018	2017
Inter-Agency Payables	16,360,419.48	15,840,126.68
Inter-Agency Payables	16,360,419.48	15,840,126.68
Intra-Agency Payables	2,943,385.00	
Intra-Agency Payables		2,813,772.02
Trust Liabilities	2,943,385.00	2,813,772.02
	2,522,485.88	194,000.40
Trust Liabilities	2,522,485.88	194,000.40
Other Payables	16,072,063.65	29,489,048,14
Other Payables	16,072,063,65	29,489,048.14
TOTAL LIABILITIES		
Government Equity	329,830,130,49	173.501,836.78
Government Equity	3,901,731,191,91	3.805,779,836.73
TOTAL Government Equity		
TOTAL LIABILITIES AND EQUITY	3.901,731,191,91	3,805,779,836,73
The state of the s	4.231,561,322,40	3,979,281,673,51



Condensed Statement of Financial Performance

December 31, 2018 and 2017

GENERAL FUND - PROPER (With Comparative Figures for CY 2017)

REVENUES	2018	2017
Tax Revenue		
Tax Revenue - Individual and Corporation		
Tax Revenue - Property	390,900.00	340,100.00
Tax Revenue - Goods and Services	67,658,196.44	65,646,372.32
Tax Revenue - Fines and Penalties	8,855,406.53	7,196,943.42
Share from National Taxes	947,455.43	905,262.67
Total Tax Revenue	906,112,742.43	845,232,636.19
Service and Business Income	983,964,700.83	919.320.314.60
Service Income		
Business Income	3,310,103.00	2,303,992.00
Total Service and Business Income	7,711,287.64	8,634,959.32
Miscellaneous Income	11.021.390.64	10.938.951.32
Miscellatreous Income	21,291,220.04	21,460,366.07
TOTAL REVENUES	21,291,220.04	21,460,366.07
EXPENSES	1.016.277.311.51_	951,719,631,99
Personnel Services		
Salaries and Wages		
Other Compensation	237,189,253.60	219,157,969.21
Personnel Benefit Contributions	83,405,354.35	82,258,395.17
Other Personnel Benefits	33,197,929.50	30,807,399.08
Total Personnel Services	33,034,697.62	17,645,690.94
Maintenance and Other Operating Expenses	386.827.235.07	349,869,454,40
Traveling Expenses		
Training and Scholarship Expenses	10,055,425.90	13,520,522.78
Supplies and Materials Expenses	18.216,657.67	8,259,104.08
Utility Expenses	48,018,733.26	87,210,662.71
Communication Expenses	12,702,147.52	11,371,550.47
Awards/Rewards and Prizes	8,000,640.07	5,689,910.51
Confidential, Intelligence and Extraordinary Expenses	88,612,385.92	69,521,558.87
Professional Services	1,185,931.00	998,060.00
General Services	12,453,420.64	11,833,762.56
Repairs and Maintenance	0.00	180,000.00
Financial Assistance/Subsidy	7,222,082.51	12,854,016.44
Transfers	91,277,000.00	100,393,552.67
Taxes, Insurance Premiums and Other Fees	7,667,720.53	20,545,627.28
Other Maintenance and Operating Expenses	4,504,746.23	4,279,582.50
Total Maintenance and Other Operating Expenses	285,099,553.60	237,815,123.59
Financial Expenses	595.018.444.85	584,473,034,42
A STANDARD SANDON	3,612,650.82	332,935.69



PROVINCIAL GOVERNMENT OF LA UNION Condensed Statement of Financial Performance

December 31, 2018 and 2017

GENERAL FUND - PROPER (With Comparative Figures for CV 2017)

	Sures 101 CT 2017)
2018	2017
3,612,650.82	332,935.69
3,801,389.50	3,917,383.42
3,801,369.50	3,917,383.42
35,661,440,72	32,585,305.63
377,780.25	919,464.00
36,039.220,97	33,504,759.63
1,025,296,921,21	972,097,567,56
3,810,151.12	(18,075,440.34)

Financial Expenses Direct Costs Cost of Sales Total Direct Costs Non-Cash Expenses Depreciation Losses

Total Non-Cash Expenses TOTAL EXPENSES

NET INCOME(LOSS)

Date/Time Printed: January 07, 2019 10:02:49 AM



General Fund - Proper Statement of Cash Flows

For the Year ended December 31, 2018

(With Comparative Figures for CY 2017)

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Cash Inflows		
Collection from taxpayers	77 124 646 44	
Share from Internal Revenue Allotment	77,331,533.55	73,500,642.7
Receipts from business/service income	905,053,863.00	845,216,412.0
Collection of Receivables	30,393,618.42	10,938,951.3
Interest Income	628,827.06	876,537.6
Other Receipts	1,183,399.27	1,742,801.40
Adjustments.	183,444,221.14	423,492,476.8
Total Cash Inflows	52,123.05	
Cash Outflows	1,199,087,585.49	1,355,767,822.03
Payment of Expenses	582,124,755,36	********
Payments to Suppliers/Creditors	171,680,611.39	412,112,011.02
Payments to Employees	34,170,785.47	103,705,894.80
Other Disbursements	418,920,675,95	23,358,658.24
Total Cash Outflows	1,206,896,828.18	596,611,800.52
Cash Provided by (Used in) Operating Activities	(7,809,242.59)	1,135,788,364.58
CASH FLOWS FROM INVESTING ACTIVITIES	(7,009,242.09)	219,979,457.45
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	14,501.00	
Total Cash Inflows	14,501.00	65,549.00
Cash Outflows	14,501.00	65,549.00
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment	194,699,875,56	********
Total Cash Outflows	194,699,875,56	44,821,837.54
Cash Provided by (Used in) Investing Activities	(194,685,374,56)	44,821,837.54
CASH FLOWS FROM FINANCING ACTIVITIES	(194,000,014,00)	(44,756,288.54)
Cash Inflows		
Proceeds from Issuance of Bonds		
Proceeds from Loans	149,000,000.00	
Total Cash Inflows	149,000,000.00	-
Cash Outflows	140,000,000.00	
Payment of loan amortization	5,026,229.34	4 740 644 04
Total Cash Outflows	5,026,229.34	1,746,514.21
ash Provided by (Used in) Financing Activities	143,973,770.66	1,746,514.21
otal Cash provided by Operating, Investing and Financing Activities	(58,520,846.59)	(1,746,514.21)
dd : Cash Balance, Beginning Jan 1 2018		173,476,654.70
ash Balance, Ending Dec 31 2018	274,044,669.11	100,568,014,41
CHARLES CONTROL TO THE PARTY AND	215,523,822.52	274,044,669.11



Statement of Changes in Net Assets/Equity

As of December 31, 2018

GENERAL FUND - PROPER

Balance at December 31, 2017	Total net assets/equity
Changes in accounting policy	3,805,779,836,73
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	0.00
Changes in net assets/equity for 2018	3,805,779,836.73
Surplus for the period	
Adjustment of net revenue recognized directly in net assets/equity	3,810,151.12
Others	(3,574,060.94)
Total recognized revenue and expense for the period	95,715,285.00
Balance at Dec 31, 2018	95,951,355.18
NATE SHIPS A SHIP AND	3,901,731,191.91

LOCAL DEVELOPMENT FUND



20% LOCAL DEVELOPMENT FUND

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	33,470,408.32	
Cash in Bank - Local Currency, Time Deposits	10201010	183,408,247.26	
Medical, Dental and Laboratory Supplies for Distribution	10402040	48,762.50	
nvestment Property, Buildings	10601020	5,649,207.75	
Accumulated Depreciation - Investment Property, Buildings	10601021	9,049,207.75	W 475 565 6
and		NO 0.12 002 021	2,570,389.5
Other Land Improvements	10701010	9,312,080.00	
	10702990	12,943,787.83	
ccumulated Depreciation - Other Land Improvements	10702991		10,241,030.2
toad Networks	10703010	15,717,420.48	
Accumulated Depreciation - Road Networks	10703011		1,375,711.6
lood Control Systems	10703020	3,992,000.00	100000000000000000000000000000000000000
Accumulated Depreciation - Flood Control Systems	10703021	0,002,000.00	379,240.0
Parks, Plazas and Monuments	10703090	1,346,801.53	373,240.0
coumulated Depreciation - Parks, Plazas and Monuments		1,340,001.53	12012000
Other Infrastructure Assets	10703091	es an a conductor of the co	55,555.6
ocumulated Depreciation - Other Infrastructure Assets	10703990	47,144,616.46	
	10703991		1,078,100.4
Buildings	10704010	34,791,032,40	
ocumulated Depreciation - Buildings	10704011		6,093,074.7
fospitals and Health Centers	10704030	38.250.104.72	4,44,4,41
ocumulated Depreciation - Hospitals and Health Centers	10704031	30,200,104,12	544,609.42
Wher Structures	10704990	10 000 004 50	544,005.4
occumulated Depreciation - Other Structures	COST C C C C C C C C C C C C C C C C C C C	12,263,684.56	110000000000000000000000000000000000000
Machinery	10704991	V 500-00-0-00-00-00-00-00-00-00-00-00-00-0	949,345.93
	10705010	129,956.00	
ocumulated Depreciation - Machinery	10705011		76,984.04
Office Equipment	10705020	1,942,810.00	
occumulated Depreciation - Office Equipment	10705021		1,825,233.38
nformation and Communication Technology, Equipment	10705030	7,962,359.00	1,020,200.0
ccumulated Depreciation - Information and Communication Technology	10705031	7,002,339.00	7.425.855.58
quipment	10100031		7,420,800,00
gricultural and Forestry Equipment	10705040		
	10705040	72,830.00	
ccumulated Depreciation - Agricultural and Forestry Equipment	10705041		65,547.50
ommunication Equipment	10705070	601,775.00	
coumulated Depreciation - Communication Equipment	10705071		534,638.23
filtary, Police and Security Equipment	10705100	2,527,200.00	
coumulated Depreciation - Military, Police and Security Equipment	10705101	2102-1200-00	1,717,232.4
fedical Equipment	10705110	69,317,768.76	1,711,202.4
coumulated Depreciation - Medical Equipment		09,317,700,70	0.004.400.70
echnical and Scientific Equipment	10705111		3,991,183.7
	10705140	728,035.00	
coumulated Depreciation - Technical and Scientific Equipment	10705141		720,971.17
ther Machinery and Equipment	10705990	2,409,414.47	
ccumulated Depreciation - Other Machinery and Equipment	10705991	30. 33	2,031,290.7
fotor Vehicles	10706010	35,437,618.00	4,000,1000,11
ccumulated Depreciation - Motor Vehicles	10706011	35,431,010.00	7 606 046 0
urniture and Fixtures	10707010	6 004 CDE 76	7,836,316.24
ccumulated Depreciation - Furniture and Fixtures		8,984,625.78	
And to other in December 1 Information and Pixtures	10707011		6,526,071.55
onstruction in Progress - Infrastructure Assets	10710020	26,731,688.59	
onstruction in Progress - Buildings and Other Structures	10710030	63,735,407.02	
ther Property, Plant and Equipment	10799990	1,442,968.88	
ccumulated Depreciation - Other Property, Plant and Equipment	10799991		1,112,007.46
ccounts Payable	20101010		131,417,710.8
ue to BIR	20201010		
ue to Other Funds			2,719,726.3
	20301010		2,442,400.00
ue to Special Accounts	20301020		15,802,994.0
iuaranty/Security Deposits Payable	20401040		2,023,633,47
overnment Equity	30101010		408,805,755,8



20% LOCAL DEVELOPMENT FUND

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
TOTAL		620,362,610.31	620,362,610.3

Certified Correct :

ATTY. AUBERT E PADILLA, CPA



20% LOCAL DEVELOPMENT FUND

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	33,470,408.32	Orean
Cash in Bank - Local Currency, Time Deposits	10201010	183,408,247.26	
Medical, Dental and Laboratory Supplies for Distribution	10402040		
nvestment Property, Buildings	10601020	48,762.50	
Accumulated Depreciation - Investment Property, Buildings		5,649,207.75	
and	10601021		2,570,389.
Other Land Improvements	10701010	9,312,080.00	
ocumulated Depreciation - Other Land Improvements	10702990	12,943,787.83	
Road Networks	10702991		10,241,030
ocumulated Depreciation - Road Networks	10703010	15,717,420.48	
lood Control Systems	10703011		1,375,711.
control dystems	10703020	3.992,000.00	100000
accumulated Depreciation - Flood Control Systems	10703021	700000000000000000000000000000000000000	379,240.
arks, Plazas and Monuments	10703090	1,346,801.53	010,640.
ccumulated Depreciation - Parks, Plazas and Monuments	10703091	110.401001.00	55.555
Other Infrastructure Assets	10703990	47,144,616.46	99,000
ccumulated Depreciation - Other Infrastructure Assets	10703991	47,144,010.40	
Suildings	10704010	24 704 000 40	1,078,100
ccumulated Depreciation - Buildings		34,791,032.40	
ospitals and Health Centers	10704011		6,093,074
coumulated Depreciation - Hospitals and Health Centers	10704030	38,250,104.72	
Other Structures	10704031		544,609
ccumulated Depreciation - Other Structures	10704990	12,263,684.58	
fachinery	10704991		949,345
	10705010	129.956.00	9791940
ccumulated Depreciation - Machinery	10705011	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	76,984
office Equipment	10705020	1.942.810.00	70,504.
ccumulated Depreciation - Office Equipment	10705021	1,542,070.00	1 004 000
formation and Communication Technology Equipment	10705030	7.962.359.00	1,825,233.3
coumulated Depreciation - Information and Communication Technology	10705031	7,862,359.00	2562252000
quipment.	10100001		7,425,855.5
gricultural and Forestry Equipment	40705040	2000000000	
ccumulated Depreciation - Agricultural and Forestry Equipment	10705040	72,830.00	
ommunication Equipment	10705041		65,547.5
ccumulated Depreciation - Communication Equipment	10705070	601,775.00	
Witney Police and Security Continuence on Equipment	10705071		534,638.2
litary, Police and Security Equipment	10705100	2,527,200.00	55 1,555
ocumulated Depreciation - Military, Police and Security Equipment	10705101	C2 C2 C3	1,717,232.4
edical Equipment	10705110	69,317,768.76	ALT TE LEVEL
coumulated Depreciation - Medical Equipment	10705111	30,011,100,10	2 004 402 2
echnical and Scientific Equipment	10705140	722 025 00	3,991,183.7
coumulated Depreciation - Technical and Scientific Equipment	10705141	728,035.00	
ther Machinery and Equipment		# 14 mm 17 m 17 m 17 m	720,971.1
ccumulated Depreciation - Other Machinery and Equipment	10705990	2,409,414.47	
otor Vehicles	10705991		2,031,290.7
coumulated Depreciation - Motor Vehicles	10705010	35,437,618.00	
umiture and Fixtures	10706011		7,836,316.2
	10707010	8,984,625.78	V3033045/0305
coumulated Depreciation - Furniture and Fixtures	10707011	(2)(2)(1)(2)(2)(2)(2)	6,526,071.5
onstruction in Progress - Infrastructure Assets	10710020	26,731,688.59	0,000,011.0
onstruction in Progress - Buildings and Other Structures	10710030	63,735,407.02	
ther Property, Plant and Equipment	10799990	1,442,968.88	
cumulated Depreciation - Other Property, Plant and Equipment	10799991	1,442,500.00	
counts Payable			1,112,007.4
ue to BIR	20101010		131,417,710.8
ue to Other Funds	20201010		2,719,726.3
e to Special Accounts	20301010		2,442,400.0
	20301020		15,802,994.0
uaranty/Security Deposits Payable	20401040		2,023,633.4
overnment Equity	30101010		233,286,783.1
ior Period Adjustment	30101020	6,541,209,54	200,200,100.1
nare from Internal Revenue Collections (IRA)	40106010	G,071,E03,37	228 512 405 0
erest Income	40202220		226,513,463.0
nations		28 204 207 50	1,477,452.7
preciation - Investment Property	50299080	38,361,067.29	
preciation - Land Improvements	50501010 50501020	169,476.24	
		425,781.00	



20% LOCAL DEVELOPMENT FUND

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Depreciation - Infrastructure Assets Depreciation - Buildings and Other Structures Depreciation - Machinery and Equipment Depreciation - Transportation Equipment Depreciation - Furniture, Fixtures and Books Loss on Sale of Propery, Plant and Equipment	50501030 50501040 50501050 50501060 50501070 50504040	1,918,010.74 1,344,861.00 3,398,925.13 159,290.40 118,639.78 34,681.96	7,000
TOTAL		672,834,553.39	672,834,553.3

Certified Correct:

ATTY, ALBERT F, PADILLA, CPA

Provincial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

20% LOCAL DEVELOPMENT FUND (With Comparative Figures for CY 2017)

	2018	2017
ASSETS		
Cash		
Cash in Bank - Local Currency	33,470,408.32	111,453,509.81
Total Cash	33,470,408,32	111.453,509.81
Investments		
Investments in Time Deposits	183,408,247.26	49,848,792.84
Total Investments	183,408,247,26	49,848,792,84
Inventories		
Inventory Held for Distribution	48,762.50	48,762.50
Total Inventories	48.762.50	48,762.50
Prepayments and Deferred Charges	0.00	
Prepayments	0.00	864,548.55
Total Prepayments and Deferred Charges	0.00	864.548.55
Investment Property	3,078,818,22	3,248,294.46
Land and Buildings	3,078,818.22	3,248,294,46
Property, Plant and Equipment	0,010,010.22	9,270,204.40
Land	9,312,080.00	9,312,080.00
Land Improvements	2,702,757.81	3,128,538.61
Infrastructure Assets	65,312,230,72	25,454,005.24
Buildings and Other Structures	77,717,791.58	31,285,569.72
Machinery and Equipment	67,303,211,40	38,635,976.15
Transportation Equipment	27,801,301,76	3,066,592.16
Furniture, Fixtures and Books	2,458,554.19	738.865.40
Construction in Progress	90,467,095.61	72,947,621.72
Other Property, Plant and Equipment	330,961.43	
Total Property, Plant and Equipment		330,961.43
OTAL ASSETS	343.205.984.30 _	184.900.210.43
IABILITIES	563.212.220.60 _	350.364.118.59
Financial Liabilities		
Payables	124 417 742 42	Service Service
Total Financial Liabilities	131,417,710.88	115,217,453,28
Inter-Agency Payables	131.417.710.88	115.217.453.28
Inter-Agency Payables	2,719,726.34	1,859,882.16
Intra-Agency Payables	2,719,726.34	1,859,882.16
Intra-Agency Payables	18,245,394.07	0.00
Trust Liabilities	18,245,394.07	0.00
Trust Liabilities	2,023,633.47	0.00
OTAL LIABILITIES	2,023,633.47	0.00
ALUE FIVOITILES	154,406,464,76	117.077,335.44

Government Equity



Condensed Statement of Financial Position

December 31, 2018 and 2017

20% LOCAL DEVELOPMENT FUND (With Comparative Figures for CY 2017)

2018	2017
408,805,755.84	233,288,783.15
408,805,755.84	233,286,783.15
563,212,220.60	350,364,118.59

Government Equity
TOTAL Government Equity
TOTAL LIABILITIES AND EQUITY



Condensed Statement of Financial Performance

December 31, 2018 and 2017

20% LOCAL DEVELOPMENT FUND (With Comparative Figures for CY 2017)

	2018	2017
REVENUES		
Tax Revenue		
Share from National Taxes	226,513,463.00	211,304,100.00
Total Tax Revenue	226,513,463.00	211.304.100.00
Service and Business Income		
Business Income	1,477,452.77	1,624,038.85
Total Service and Business Income	1,477,452,77	1,624,038.85
TOTAL REVENUES	227,990,915.77	212.928.138.85
EXPENSES		
Maintenance and Other Operating Expenses		
Supplies and Materials Expenses	0.00	1,073,635.00
Repairs and Maintenance	0.00	1,491,840,68
Financial Assistance/Subsidy	0.00	448,558.39
Other Maintenance and Operating Expenses	38,361,067.29	35.554,879.67
Total Maintenance and Other Operating Expenses	38.361.067.29	38.568,913.74
Non-Cash Expenses		
Depreciation	7,534,984.29	2,737,097.95
Losses	34,681.96	46,204.19
Total Non-Cash Expenses	7.569.686.25	2.783,302,14
TOTAL EXPENSES	45.930.733.54	41,352,215,88
NET INCOME(LOSS)	182.060,182.23	171.575.922.97



Provincial Government of La Union

20% Local Development Fund

Statement of Cash Flows

For the Year ended December 31, 2018

(With Comparative Figures for CY 2017)

Cash Flows from Operating Activities	2018	2017
Cash Inflows		
Share from Internal Revenue Allotments (IRA)		
Receipt of Interest Income	226,513,463.00	211,304,100.00
Other Receipts	1,477,452.77	1,624,038.85
Total Cash Inflows	2,142,857.15	40,000.00
Cash Outflows	230,133,772.92	212,968,138.85
Payments of Expenses		
Payments to Suppliers/Creditors	16,666,955.10	
Other Disbursements	101,035,791.98	26,621,801.83
Total Cash Outflows	13,502,274.94	136,619,462.38
	131,205,022.02	(163,241,264.21)
Net Cash Flows from Operating Activities	98,928,750.90	49,726,874.64
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Total Cash Inflows		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment, Infrastructures	43,352,397.97	31,755,502.59
Total Cash Outflows	(43,352,397.97)	(31,755,502.59)
Net Cash Flows from Investing Activities	(43,352,397.97)	(31,755,502.59)
Cash Flows from Financing Activities		15.11.00,002.00)
Fotal Cash Provided by Operating, Investing and		
	55,576,352.93	17,971,372.05
Financing Activities	99,010,302,33	
Add: Cash Balance, Beginning Jan 1	161,302,302.65	143,330,930.60



Statement of Changes in Net Assets/Equity

As of December 31, 2018

20% LOCAL DEVELOPMENT FUND

	Total net assets/equity
Balance at December 31, 2017	233,286,783.15
Changes in accounting policy	A. Marine
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	233,286,783.15
Changes in net assets/equity for 2018	
Surplus for the period	182,060,182.23
Adjustment of net revenue recognized directly in net assets/equity	(6,541,209.54)
Others	0.00
Total recognized revenue and expense for the period	175,518,972.69
Balance at Dec 31, 2018	408,805,755.84

TOBACCO EXCISE TAXES FUND (R.A. 7171)



TOBACCO EXCISE TAX FUND (R.A. 7171)

Post-Closing Trial Balance

As of December 31, 2018

	Account Code	Debit	Credit
ash in Bank - Local Currency, Current Account	10102010	61,754,727,28	
ash in Bank - Local Currency, Time Deposits	10201010	742,038,959.89	
ccounts Receivable	10301010		
ue from Other Funds		167,970.05	
ue from Special Accounts	10304050	15,039,002.77	
ue from Non-Government Organizations/People's Organizations	10304060	15,802,994.07	
oe from Non-Government Organizations/People's Organizations	10306030	2,172,060.00	
aw Materials Inventory	10403010	2.672.822.35	
inished Goods Inventory	10403030	383,475,79	
dvances to Contractors	10501010	7,784,954,97	
and	10701010		
and Networks		97,341,747.92	
ocumulated Depreciation - Road Networks	10703010	572,242,375.33	
later Supply Systems	10703011		38,227,755.
	10703040	19.855.980.77	
coumulated Depreciation - Water Supply Systems	10703041		380,168
ther Infrastructure Assets	10703990	88.549.987.13	300,100.
ccumulated Depreciation - Other Infrastructure Assets	10703991	00,549,907.13	202.000
uildings	10704010	E 000 101 mg	828,053.3
councilated Depreciation - Buildings		5,288,421.73	
ther Structures	10704011		1,909,384.6
coumulated Depreciation - Other Structures	10704990	1,522,043.80	
	10704991		1,405,225
flice Equipment	10705020	118.653.00	1,100/660
ocumulated Depreciation - Office Equipment	10705021	110,000.00	*** ***
formation and Communication Technology Equipment	10705030		116,190.9
ocumulated Depreciation - Information and Communication Technology		230,059.00	
quipment	10705031		82,361.7
gricultural and Forestry Equipment	*******		
ccumulated Depreciation - Agricultural and Forestry Equipment	10705040	2,698,395.00	
ommunication Equipment	10705041		2,421,300.8
	10705070	87.495.00	
comulated Depreciation - Communication Equipment	10705071	(31) (31)	63,942.6
onstruction and Heavy Equipment	10705080	74,796,663.29	00,042.0
comulated Depreciation - Construction and Heavy Equipment	10705081	14,130,003,29	27.772.22
schnical and Scientific Equipment	10705140		54,119,668.
ocumulated Depreciation - Technical and Scientific Equipment	200000000000000000000000000000000000000	3,352,136.00	
her Machinery and Equipment	10705141		2,069,160.5
reconsidered Descriptions Other Management	10705990	49,500.00	
ocumulated Depreciation - Other Machinery and Equipment	10705991		48,472.8
otor Vehicles	10706010	8,403,300.00	79571.6-0
comulated Depreciation - Motor Vehicles	10706011	0,100,000.00	0.004.000.0
ther Transportation Equipment	10706990	E4 240 704 40	6,991,850.0
cumulated Depreciation - Other Transportation Equipment	10706991	54,346,704.40	505 (0550) 524-2
imiture and Fixtures	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		37,182,831.6
comulated Depreciation - Furniture and Fixtures	10707010	121,355.00	
postruction in Community of International Property	10707011		80,826.1
onstruction in Progress - Infrastructure Assets	10710020	115.326.296.29	
her Property, Plant and Equipment	10799990	142,590.00	
cumulated Depreciation - Other Property, Plant and Equipment	10799991	178,000.00	425 020 0
counts Payable	20101010		135,929.0
ue to BIR			11,535,080.1
e to PhilHealth	20201010		12,746,430.5
aranty/Security Deposits Payable	20201040		1,000.0
Anantyroodunky Deposits Payable	20401040		1,110,191.1
her Payables	29999990		3.505.721.4
overnment Equity	30101010		1,717,489,127.2



TOBACCO EXCISE TAX FUND (R.A. 7171)

Post-Closing Trial Balance

As of December 31, 2018

	Account Title	Account Code	Debit	Credit
TOTAL			1,892,250,670,83	1.892,250,670.83

Certified Correct :

ATTY, ALBERT E PADILLA, CPA
Provincial Accountant
Provincial Accounting Office



TOBACCO EXCISE TAX FUND (R.A. 7171)

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	61.754,727.28	and the second s
Cash in Bank - Local Currency, Time Deposits	10201010	742.038,959.89	
Accounts Receivable	10301010	167,970.05	
Due from Other Funds	10304050	15,039,002.77	
Due from Non-Government Organizations/People's Organizations	10306030	2,172,080.00	
Raw Materials Inventory	10403010	2,672,822.35	
Finished Goods Inventory	10403030	383,475.79	
Advances to Contractors			
Land	10501010	7,784,954.97	
Road Networks	10701010	97,341,747.92	
Accumulated Depreciation - Road Networks	10703010	572,242,375.33	014 2014 1400 00 00 00 00 00 00 00 00 00 00 00 00
Water Supply Systems	10703011		38,227,755.54
	10703040	19,855,980.77	
Accumulated Depreciation - Water Supply Systems	10703041		380,166.17
Other Infrastructure Assets	10703990	88,549,987,13	
Accumulated Depreciation - Other Infrastructure Assets	10703991		628,053.34
Buildings	10704010	5,268,421,73	
Accumulated Depreciation - Buildings	10704011		1,909,384 68
Other Structures	10704990	1,522,043.80	-,,
Accumulated Depreciation - Other Structures	10704991	1,522,545.55	1,405,225,49
Office Equipment	10705020	118,653.00	1,400,220.48
Accumulated Depreciation - Office Equipment	10705021	1 10,053.00	445 455 65
Information and Communication Technology Equipment	C TO LONG TO THE PARTY.	222 252 25	116,190.96
Accumulated Depreciation - Information and Communication Technology	10705030	230,059.00	1000000000
Equipment	10705031		82,361.79
	22303030303		
Agricultural and Forestry Equipment	10705040	2,698,395,00	
Accumulated Depreciation - Agricultural and Forestry Equipment	10705041		2,421,300.85
Communication Equipment	10705070	67,495.00	
Accumulated Depreciation - Communication Equipment	10705071		63.942.67
Construction and Heavy Equipment	10705080	74,796,663.29	
Accumulated Depreciation - Construction and Heavy Equipment	10705081		54,119,668.50
Technical and Scientific Equipment	10705140	3,352,136.00	
Accumulated Depreciation - Technical and Scientific Equipment	10705141		2,069,160.51
Other Machinery and Equipment	10705990	49,500.00	21224112
Accumulated Depreciation - Other Machinery and Equipment	10705991	10,000.00	48.472.88
Motor Vehicles	10706010	8,403,300.00	40,472.00
Accumulated Depreciation - Motor Vehicles	10706011	0.400.000.00	6,991,850.09
Other Transportation Equipment	10706990	54,346,704.40	0,881,000.08
Accumulated Depreciation - Other Transportation Equipment	10706991	04,340,704,40	27 402 224 55
Furniture and Fixtures		474 744 07	37,182,831.65
Accumulated Depreciation - Furniture and Fixtures	10707010	121,355.00	
Construction in Progress - Infrastructure Assets	10707011		80,826.14
Other Property, Plant and Equipment	10710020	139,249,352.82	
Other Property, Plant and Equipment	10799990	142,590.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10799991		135,929.03
Accounts Payable	20101010		19,655,142.65
Due to BIR	20201010		12,746,430.58
Due to Philhealth	20201040		1,000.00
Guaranty/Security Deposits Payable	20401040		1,110,191.17
Other Payables	29999990		3,505,721.40
Government Equity	30101010		759,418,934.46
Share from Tobacco Excise Tax (RA 7171 and 8240)	40106040		1,000,213,435.00
nterest Income	40202220		
Accountable Forms Expenses	50203020	2,200.00	14,353,267.87
Agricultural and Manne Supplies Expenses	50203100	23,902,100.00	
Donations			
Depreciation - Infrastructure Assets	50299080	2,992,500.80	
Depreciation - Buildings and Other Structures	50501030	18,574,977.33	
	50501040	158,052.72	
Depreciation - Machinery and Equipment	50501050	5,441,752.56	
Depreciation - Transportation Equipment	50501060	5,422,691.88	
Depreciation - Furniture, Fixtures and Books	50501070	10,921.68	
Depreciation - Other Property, Plant and Equipment	50501990	1,313.16	



TOBACCO EXCISE TAX FUND (R.A. 7171)

Pre-Closing Trial Balance

As of December 31, 2018

	Account Title	Account Code	Debit	Credit
TOTAL			1,956,877,243.42	1,956,877,243.42

Certified Correct :

ATTY, ALBERT F. PADILLA, CPA
Provincial Accountant
Provincial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

TOBACCO EXCISE TAX FUND (R.A. 7171) (With Comparative Figures for CY 2017)

	2018	2017
ASSETS		
Cash		
Cash in Bank - Local Currency	61,754,727.28	65,035,970.72
Total Cash	61,754,727,28	65.035,970.72
Investments		
Investments in Time Deposits	742,038,959.89	183,283,981.73
Total Investments	742.038.959.89	183,283,981,73
Receivables		
Loans and Receivable Accounts	167,970.05	167,970.05
Intra-Agency Receivables	30,841,996.84	12,195,679,32
Other Receivables	2,172,060.00	2,172,060.00
Total Receivables	33.182,026.89	14,535,709,37
Inventories		
Inventory Held for Manufacturing	3,056,298.14	2,946,972.06
Total Inventories	3.056,298.14	2.946,972.06
Prepayments and Deferred Charges		
Prepayments	7,784,954.97	6,959,355.77
Total Prepayments and Deferred Charges	7.784.954.97	6,959,355,77
Property, Plant and Equipment		
Land	97,341,747.92	97,341,747.92
Infrastructure Assets	641,412,368.18	327,765,729.07
Buildings and Other Structures	3,475,855.36	3,633,908.08
Machinery and Equipment	22,391,803.13	27,687,603.69
Transportation Equipment	18,575,322.66	23,998,014.54
Furniture, Fixtures and Books	40,528.86	51,450.54
Construction in Progress	115,326,296.29	15,352,541.79
Other Property, Plant and Equipment	6,660.97	7,974.13
Total Property, Plant and Equipment	896,570,583,37	495.838.969.76
TOTAL ASSETS	1,746,387,550,54	768 600,959.41
LIABILITIES		
Financial Liabilities		
Payables	11,535,080.19	4,241,987.26
Total Financial Liabilities	11.535,090,19	4,241,987,26
Inter-Agency Payables	12,747,430.58	1,175,620.87
Inter-Agency Payables	12,747,430.58	1,175,620.87
Trust Liabilities	1,110,191.17	541,041.50
Trust Liabilities	1,110,191.17	541,041.50
Other Payables	3,505,721.40	3,223,375.32
Other Payables	3,505,721.40	3,223,375.32



Condensed Statement of Financial Position

December 31, 2018 and 2017

TOBACCO EXCISE TAX FUND (R.A. 7171) (With Comparative Figures for CY 2017)

2018	2017
28.898,423.34	9,182,024.95
1,717,489,127.20	759,418,934.46
1,717,489,127.20	759,418,934.46
1 748 387 660 64	769 600 060 44

TOTAL LIABILITIES
Government Equity
Government Equity
TOTAL Government Equity
TOTAL LIABILITIES AND EQUITY



Condensed Statement of Financial Performance

December 31, 2018 and 2017

TOBACCO EXCISE TAX FUND (R.A. 7171) (With Comparative Figures for CY 2017)

	2018	2017
REVENUES		
Tax Revenue		0.00
Share from National Taxes	1,000.213,435.00	0.00
Total Tax Revenue	1,000,213,435.00	
Service and Business Income		0.00
Business Income	14,363,267.87	3,448,516.77
Total Service and Business Income	14.363.267.87	3,448,516,77
TOTAL REVENUES	1.014.576.702.87	
EXPENSES		3.448.516.77
Maintenance and Other Operating Expenses		
Supplies and Materials Expenses	23,904,300.00	0.00
Financial Assistance/Subsidy	0.00	
Other Maintenance and Operating Expenses	2,992,500.80	105,000.00
Total Maintenance and Other Operating Expenses		1,733,400.00
Non-Cash Expenses	26,895,800,80	1,838,400.00
Depreciation	20 800 700 22	25 440 450 40
Total Non-Cash Expenses	29,609,709.33	25,148,152.33
TOTAL EXPENSES	29.609.709.33	25.148.152.33
NET INCOME(LOSS)	56.506.510.13	26.986.552.33
mer income[cogg)	958.070.192.74	(23.538.035.56)



Provincial Government of La Union R.A. 7171 (Tobacco Excise Taxes Fund) Statement of Cash Flows

For the year ended December 31, 2018 (With Comparative Figures for CY 2017)

Cash Flows from Operating Activities	2018	2017
Cash Inflows		
Collection from taxpayers		
Collection of Receivables	1,000,213,435.00	
Receipt of Interest Income	279,986.17	
Other Receipts	14,363,267,87	3,448,516.7
Adjustments	860,700.00	1,372,316.6
Total Cash Inflows	2,000.00	300304000
Cash Outflows	1,015,719,369.04	4,820,833.4
Payment of expenses		
Payments to suppliers and creditors	22,384,809.35	
Other Disbursements	26,142,328,39	4,147,018.28
Total Cash Outflows	17,760,982.45	28,813,870.51
Net Cash Flows from Operating Activities	66,288,120.19	30,960,888.79
Cash Flows from Investing Activities	949,431,248.85	(26,140,055.37
Cash Inflows		
Total Cash Inflows		
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment Total Cash Outflows	393,957,514.13	178,743,867.11
	393,957,514.13	178,743,867.11
Net Cash Flows from Investing Activities	(393,957,514.13)	(178,743,867.11)
Cash Flows from Financing Activities Cash Inflows	_	
	S-	
Total Cash Inflows		
Total Cash Outflows		
let Cash Flows from Financing Activities		
otal Cash Provided by Operating, Investing and		
Financing Activities	555,473,734.72	(204,883,922.48)
dd: Cash at the Beginning of the year	248,319,952.45	453,203,874.93
ash Balance at the End of the Year	803,793,687.17	248,319,952.45



Statement of Changes in Net Assets/Equity

As of December 31, 2018

TOBACCO EXCISE TAX FUND (R.A. 7171)

	Total net assets/equity
Balance at December 31, 2017	759,418,934.48
Changes in accounting policy	
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	0.00
Changes in net assets/equity for 2018	759,418,934.46
Surplus for the period	958,070,192.74
Adjustment of net revenue recognized directly in net assets/equity	
Others	0.00
Total recognized revenue and expense for the period	0.00
	958,070,192.74
Balance at Dec 31, 2018	1,717,489,127.20

LOAN ASSISTANCE FUND



LOAN ASSISTANCE FUND

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Loans Receivable - Others Accounts Payable Due to Officers and Employees Due to BIR Due to Other Funds Other Payables Government Equity	10102010 10301990 20101010 20101020 20201010 20301010 29999990 30101010	3,342,662.13 48,628,865.69	4,994.45 18,653.97 2,251.38 9,454,379.11 93,008.85 42,398,239.90
TOTAL		51,971,527.82	51,971,527.8

Certified Correct :

ATTY. ALBERT F. PADILLA, CPA

Proyencial Accounting Office



LOAN ASSISTANCE FUND

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Loans Receivable - Others Accounts Payable Due to Officers and Employees Due to Other Funds Due to Other Funds Other Payables Government Equity Processing Fees Other Service Income Interest Income	10102010 10301990 20101010 20101020 20201010 20301010 2999990 30101010 40201130 40201990 40202220 40601010	3,342,662.13 48,628,865.69	4,994,45 18,653,97 2,251,38 9,454,379,19 93,008,85 37,872,251,94 23,900,00 367,599,52 4,029,194,84 105,293,68
TOTAL		51,971,527.82	51,971,527.8

Certified Correct:

ATTY. ALBERT F. PADILLA, CP.
Provincial Accountant

Previncial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

LOAN ASSISTANCE FUND (With Comparative Figures for CY 2017)

	2018	2017
ASSETS		
Cash		
Cash in Bank - Local Currency	3.342.662.13	2,194,135.89
Total Cash	3.342.662.13	2,194,135,89
Receivables		
Loans and Receivable Accounts	48,628,865.69	50,170,454.91
Total Receivables	48.628.865.69	50.170.454.91
TOTAL ASSETS	51,971,527.82	52.364.590.80
LIABILITIES		
Financial Liabilities		
Payables	23,648.42	12,725.11
Total Financial Liabilities	23.648.42	12,725,11
Inter-Agency Payables	2,251.38	1,595.26
Inter-Agency Payables	2,251.38	1,595.26
Intra-Agency Payables	9,454,379.19	14,414,396.41
Intra-Agency Payables	9,454,379.19	14,414,396,41
Other Payables	93,008.85	63,622.08
Other Payables	93,008.65	63,622.08
TOTAL LIABILITIES	9.573.287.84	14.492.338.86
Government Equity		
Government Equity	42,398,239.98	37,872,251.94
TOTAL Government Equity	42.398.239.98	37.872.251.94
TOTAL LIABILITIES AND EQUITY	51.971.527.82	52,364,590.80



Condensed Statement of Financial Performance

December 31, 2018 and 2017

	(With Comparative Figures for CY 2017)	
REVENUES	2018	2017
Service and Business Income		
Service Income Business Income	391,499.52	406,270.00
Total Service and Business Income	4,029,194.84 4,420,694.36	4,149,222.52 4,555,492.52
Miscellaneous Income Miscellaneous Income	105,293.68	318,065.50
TOTAL REVENUES EXPENSES	105,293.68 4,525,988.04	318,085.50 4.873.558.02
NET INCOME(LOSS)	4.525.988.04	4.873.558.02

LOAN ASSISTANCE FUND



Provincial Government of La Union

Loan Assistance Fund Statement of Cash Flows

For the year ended December 31, 2018

(With Comparative Figures for CY 2017)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Receivables	22,769,397.27	22,533,474.37
Receipt of Interest Income	4,029,625.84	4,149,222.52
Other Receipts	223,449.14	724,335.50
Adjustments	150,947.76	
Total Cash Inflows	27,173,420.01	27,407,032.39
Cash Outflows		
Payments to Suppliers/Creditors	509,922.46	1,063,228.29
Other Disbursements	25,514,971.31	24,297,529.87
Total Cash Outflows	26,024,893.77	25,360,858.16
Cash Provided by (Used in) Operating Activities	1,148,526.24	2,046,174.23
Total Cash provided by Operating, Investing and Financing Activities	1,148,526.24	2,045,174.23
Add : Cash Balance, Beginning Jan 1 2018	2,194,135.89	147,961,66
Cash Balance, Ending Dec 31 2018	3,342,662.13	2,194,135.89



Statement of Changes in Net Assets/Equity

As of December 31, 2018

LOAN ASSISTANCE FUND

	Total net assets/equity
Balance at December 31, 2017	37,872,251.94
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	37,872,251.94
Changes in net assets/equity for 2018	
Surplus for the period	4,525,988.04
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	0.00
Total recognized revenue and expense for the period	4,525,988.04
Balance at Dec 31, 2018	42,398,239.98

Page 1 of 1

BALAOAN DISTRICT HOSPITAL (REGULAR ACCOUNTS)



BALAGAN DISTRICT HOSPITAL

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	6,740,805.96	
Cash in Bank - Local Currency, Time Deposits	10201010	10,384,519.61	
Accounts Receivable	10301010	6.318.230.00	
Due from Other Funds	10304050	7.809.44	
Due from Special Accounts	10304060	10.277.28	
Due from Officers and Employees	10306020	3.786.25	
Other Receivables	10306990	67.74	
Orugs and Medicines Inventory	10404050	1,440,818.55	
Aedical, Dental and Laboratory Supplies Inventory	10404070	1.962,974.53	
and	10701010	16,900.00	
lospitals and Health Centers	10704030		
ccumulated Depreciation - Hospitals and Health Centers	10704031	23,004,956.62	7,444,952.0
Other Structures	10704990	404 204 04	7,444,502.0
ccumulated Depreciation - Other Structures	10704991	401,201.01	*****
Aschinery	10705010		174,995.2
occumulated Depreciation - Machinery	1.0.1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	1,196,700.00	
Office Equipment	10705011		637,988.3
Accumulated Depreciation - Office Equipment	10705020	1,288,351.86	122
	10705021		575,432.1
nformation and Communication Technology Equipment	10705030	1,725,795.10	
Accumulated Depreciation - Information and Communication Technology	10705031		1,334,799.0
quipment			
Communication Equipment	10705070	39,780.00	
ccumulated Depreciation - Communication Equipment	10705071		37,489.8
Medical Equipment	10705110	33,953,722.40	
ccumulated Depreciation - Medical Equipment	10705111		17,874,160.5
echnical and Scientific Equipment	10705140	32,000.00	
Accumulated Depreciation - Technical and Scientific Equipment	10705141		28,183.1
Other Machinery and Equipment	10705990	1,465,916.36	
ccumulated Depreciation - Other Machinery and Equipment	10705991		1,055,915.1
Notor Vehicles	10706010	3,200,142.00	
ccumulated Depreciation - Motor Vehicles	10706011	1.544.544.000.00.00.00.00.00.00.00.00.00.00.00.	2,119,985.2
urniture and Fixtures	10707010	1.337.899.48	
counulated Depreciation - Furniture and Fixtures	10707011		699,471.1
Construction in Progress - Buildings and Other Structures	10710030	298,900.03	
Other Property, Plant and Equipment	10799990	248,485.00	
councilated Depreciation - Other Property, Plant and Equipment	10799991	240,400.00	223,636.8
Accounts Payable	20101010		6,997,124,6
Que to Officers and Employees	20101020		221,464.7
Que to BIR	20201010		186.541.4
Que to GSIS	20201020		70,708.0
Oue to Pag-IBIG	20201020		500.0
Que to PhilHealth	20201030		100000000000000000000000000000000000000
Que to GOCCs	57 57 55 C 5 C 5 C 5 C 5 C 5 C 5 C 5 C 5		83,277.5
Other Payables	20201060		3,600.0
	2999990		2,900,143.4
Government Equity	30101010		52,409,670.8
TOTAL		95,080,039.22	95,080,039.2
			THE RESERVE AND PERSONS ASSESSED.

Certified Correct :

ATTY, BERT F. PADILLA, CPA Provincial Accountant



BALAOAN DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	6,740,805.96	S. Court
Cash in Bank - Local Currency, Time Deposits	10201010		
Accounts Receivable	10301010	10,384,519.61	
Due from Other Funds	10304050	6,318,230.00	
Due from Special Accounts		7,809.44	
Due from Officers and Employees	10304080	10,277.28	
Other Receivables	10306020	3,786.25	
Drugs and Medicines Inventory	10308990	67.74	
Medical, Dental and Laboratory Supplies Inventory	10404060	1,440,818.55	
and	10404070	1,962,974.53	
fospitals and Health Centers	10701010	16,900.00	
ccumulated Depreciation - Hospitals and Health Centers	10704030	23,004,956.62	
Other Structures	10704031	(0.3000.3000.000.700)	7,444,952
	10704990	401,201.01	C. L. C. A. L. S. C. C.
ccumulated Depreciation - Other Structures	10704991		174,995.
fachinery	10705010	1,196,700.00	117,000.
ccumulated Depreciation - Machinery	10705011	111001100:00	637,988.
Office Equipment	10705020	1,288,351.86	037,986.
coumulated Depreciation - Office Equipment	10705021	1,200,301.00	FRE 1881
formation and Communication Technology Equipment	10705030	4 705 705 40	575,432
ccumulated Depreciation - Information and Communication Technology	10705031	1,725,795.10	02/2019/2019
quipment	10705031		1,334,799.0
ommunication Equipment	40705070	7920220097	
ccumulated Depreciation - Communication Equipment	10705070	39,780.00	
fedical Equipment	10705071		37,489.0
ocumulated Depreciation - Medical Equipment	10705110	33,953,722.40	
echnical and Scientific Equipment	10705111		17,874,160.5
ccumulated Depreciation - Technical and Scientific Equipment	10705140	32,000.00	
ther Machinery and Equipment	10705141		28,183.
coumulated Depreciation - Other Machinery and Equipment	10705990	1,465,916.36	
lotor Vehicles	10705991		1,055,915
	10706010	3,200,142.00	1,000,010
ccumulated Depreciation - Motor Vehicles	10708011	21222111699	2,119,985
urniture and Fixtures	10707010	1,337,899.48	W) 119,800.2
ccumulated Depreciation - Furniture and Fixtures	10707011	(100,000,40	200 474
onstruction in Progress - Buildings and Other Structures	10710030	298.900.03	699,471.1
ther Property, Plant and Equipment	10799990		
coumulated Depreciation - Other Property, Plant and Equipment	10799991	248,485.00	
ccounts Payable	20101010		223,636.8
ue to Officers and Employees	20101010		6,997,124.6
ue to BIR			221,464.7
ue to GSIS	20201010		186,541.4
ue to Pag-IBIG	20201020		70,708.0
ue to PhilHealth	20201030		500.0
ue to GOCCs	20201040		83,277.5
ther Payables	20201060		3,600.0
overnment Equity	2999990		2,900,143.4
ins Desired & Constraint	30101010		64,077,429.3
ior Period Adjustment	30101020	1,874,000.95	04,011,420.0
her Service Income	40201990	7,074,000.00	242 617 0
ospital Fees	40202200		242,617.0
terest Income	40202220		28,639,315.7
ibsidy from General Fund Proper/Other Special Accounts	40301050		92,905.5
ants and Donations in Kind	40402020		10,000,000.0
scellaneous Income			58,500.0
laries and Wages - Regular	40601010	199 319 20 30 30	224,021.4
laries and Wages - Casual/Contractual	50101010	16,117,011.85	
ersonal Economic Relief Allowance (PERA)	50101020	1,801,284.44	
presentation Allowance (RA)	50102010	1,619,727.22	
Processing and Companies (CA)	50102020	60,000.00	
ansportation Allowance (TA)	50102030	60,000.00	
ansportation Allowance (TA)			
othing/Uniform Allowance	50102040	432,000.00	
ransportation Allowance (TA) lothing/Uniform Allowance ubsistence Allowance	50102040 50102050	432,000.00 770,850.00	
othing/Uniform Allowance absistence Allowance aundry: Allowance		770,850.00	
othing/Uniform Allowance bisistence Allowance	50102050		



BALAOAN DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
vertime and Night Pay	50102130	25.000.00	20080000
ear End Bonus	50102140	1.521.641.60	
ash Gift	50102150	365,500,00	
ther Bonuses and Allowances	50102990	1.506,962.76	
etirement and Life Insurance Premiums	50103010	2.109.535.07	
ng-IBIG Contributions	50103020	86,700.00	
hill-lealth Contributions	50103030	224,420.78	
mployees Compensation Insurance Premiums	50103040	86.100.00	
erminal Leave Benefits	50104030	730.598.19	
ther Personnel Benefits	50104990	557,247,15	
aveling Expenses - Local	50201010	CT 12/2 (CT 2/2 CT 2/2	
aining Expenses	50202010	50,572.00	
fice Supplies Expenses	50203010	217,027.07	
countable Forms Expenses		1,103,198.69	
ood Supplies Expenses	50203020	60,500.00	
ugs and Medicines Expenses	50203050	1,269,722.99	
edical, Dental and Laboratory Supplies Expenses	50203070	3,069,077.02	
el, Oil and Lubricants Expenses	50203080	5,074,635.82	
ater Expenses	50203090	343,072.07	
ectricity Expenses	50204010	36,000.00	
stage and Courier Services	50204020	1,138,467.28	
lephone Expenses	50205010	616.00	
	50205020	62,015.70	
pairs and Maintenance - Machinery and Equipment	50213050	83,300.00	
pairs and Maintenance - Transportation Equipment	50213060	214,881,85	
xes, Dutles and Licenses	50216010	24,724.89	
felity Bond Premiums	50216020	5.250.00	
urance Expenses	50216030	258,936,17	
embership Dues and Contributions to Organizations	50299060	400.00	
her Maintenance and Operating Expenses	50299990	2.737.676.47	
preciation - Buildings and Other Structures	50501040	708,202.68	
preciation - Machinery and Equipment	50501050	3,073,218.19	
preciation - Transportation Equipment	50501060	241,457.18	
preciation - Furniture, Fixtures and Books	50501070	106,970.60	
TOTAL		146,005,157.36	146,005,157.

Certified Correct:

ATTY. ALBERT F. PABILLA, CPA

Provincial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

BALAOAN DISTRICT HOSPITAL (With Comparative Figures for CY 2017)

	2018	2017
ASSETS		
Cash		
Cash in Bank - Local Currency	6,740,805.95	6,233,563.63
Total Cash	6,740.805.96	6.233,563,63
Investments		
Investments in Time Deposits	10,384,519.61	5,168,330.80
Total Investments	10.384,519.61	5.168.330.80
Receivables		
Loans and Receivable Accounts	6,318,230.00	6,457,590.00
Intra-Agency Receivables	18,086.72	1,041,974.32
Other Receivables	3,853.99	67.74
Total Receivables	6,340,170,71	7,499,632.06
Inventories		
Inventory Held for Consumption	3,403,793.08	4,369,640.78
Total Inventories	3.403.793.08	4.369,640.78
Property, Plant and Equipment		
Land	16,900.00	16,900.00
Buildings and Other Structures	15,786,210.35	16,494,413.03
Machinery and Equipment	18,158,297.60	19,220,296.13
Transportation Equipment	1,080,158.78	1,321,613.94
Furniture, Focures and Books	638,428.34	557,205.52
Construction in Progress	298,900.03	298,900.03
Other Property, Plant and Equipment	24,848.20	24,848.20
Total Property, Plant and Equipment	36,003,741,30	37,934,176,85
TOTAL ASSETS	62.873,030.66	61,205,344.12
LIABILITIES		
Financial Liabilities		
Payables	7,218,589.36	5,422,322.17
Total Financial Liabilities	7.218.589.36	5.422.322.17
Inter-Agency Payables	344,627.01	972,281.17
Inter-Agency Payables	344,627.01	972,281.17
Intra-Agency Payables	0.00	1,431.25
Intra-Agency Payables	0.00	1,431.25
Other Payables	2,900,143.46	2.530,444.43
Other Payables	2,900,143.46	2,530,444.43
TOTAL LIABILITIES	10.463,359.83	8.926,479.02
Sovernment Equity		
Government Equity	52,409,670.83	52,278,865.10
OTAL Government Equity	52.409.670.83	52 278 865 10



Condensed Statement of Financial Position

December 31, 2018 and 2017

BALAGAN DISTRICT HOSPITAL (With Comparative Figures for CY 2017)

2018

2017

62.873.030.66 61.205.344.12

TOTAL LIABILITIES AND EQUITY



Condensed Statement of Financial Performance

December 31, 2018 and 2017

	BALAGAN DISTRICT HO (With Comparative Figures for C	
<u>0500000</u>	2018	2017
REVENUES		
Service and Business Income		
Service Income	242,617.00	219,160,00
Business Income	28,732,221.20	29,373,977.08
Total Service and Business Income	28.974.838.20	29,593,137,08
Transfers, Assistance and Subsidy	102 - 2202 1770 1780 178 17	**********
Assistance and Subsidy	10,000,000.00	10,000,000.00
Total Transfers, Assistance and Subsidy	10,000,000,00	10.000.000.00
Miscellaneous Income	224,021,40	0.00
Miscellaneous Income	224,021.40	0.00
TOTAL REVENUES	29,198,859,60	39,593,137,08
EXPENSES		39.593.137.00
Personnel Services		
Salaries and Wages	17,918,296.29	15 000 004 00
Other Compensation	7,458,297.06	15,992,281.37
Personnel Benefit Contributions	2,506,755.85	6,769,227,17
Other Personnel Benefits		2,254,336.38
Total Personnel Services	1,287,845.34	687,825.55
Maintenance and Other Operating Expenses	29.171.194.54	25.703.670.47
Traveling Expenses	66 530 54	1-01-02-12-02-02-02-02-02-02-02-02-02-02-02-02-02
Training and Scholarship Expenses	50,572.00	148,828.85
Supplies and Materials Expenses	217,027.07	81,350.00
Utility Expenses	10,920,206.59	8,212,236.01
Communication Expenses	1,174,467.28	1,117,014.74
Repairs and Maintenance	62,631.70	66,063.63
Taxes, Insurance Premiums and Other Fees	298,181.85	399,861.66
Other Maintenance and Operating Expenses	288,911,05	187,699,96
Total Maintenance and Other Operating Expenses	2,738,076.47	2,579,229.80
Non-Cash Expenses	15.750.074.02	12.792.284.65
Depreciation	19 (000000000000000000000000000000000000	
Total Non-Cash Expenses	4,129,848.63	3,457,773,49
OTAL EXPENSES	4.129.848.63	3,457,773,49
ET INCOME(LOSS)	49.051.117.19	41.953.728.61
net involucteoda)	(9.793.757.59)	742,477,12



Provincial Government of La Union

Balaoan District Hospital Statement of Cash Flows

For the Year Ended December 31, 2018

(With Comparative Figures for CY 2017)

Cash Flows from Operating Activities	2018	2017
Cash Inflows		
Receipts from Business/Service income	26,651,594.63	27,714,771.30
Collection of Receivables	10.688,276.42	
Receipt of Interest Income	63,099.64	10,758,348.69
Other Receipts	20,465,624,08	64,625.28
Total Cash Inflows	57,868,594,77	12,101,601.74
Cash Outflows	07,000,584.77	50,639,347.01
Payment of Expenses	24,830,250.63	21,997,124,29
Payments to Suppliers/Creditors	17,263,708.91	
Payments to Employees	2,291,797.94	11,952,598.14
Other Disbursements	7,759,406,15	2,324,748.21
Total Cash Outflows		13,472,909.29
Net Cash Flows from Operating Activities	52,145,163.63	49,747,379.93
Cash Flows from Investing Activities	5,723,431.14	891,967.08
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment, Infrastructures		291,950.00
Total Cash Outflows		11 - 2000 80 00 70 00 70
Net Cash Flows from Investing Activities		291,950.00
Cash Flows from Financing Activities		(291,950.00)
let Cash Flows from Financing Activities		
otal Cash Provided by Operating, Investing and		•
Financing Activities	5,723,431.14	600,017.08
dd: Cash Balance, Beginning Jan 1 2018	11,401,894.43	10,801,877.35
Cash Balance, Ending Dec 31 2018	17,125,325.57	11,401,894.43



Statement of Changes in Net Assets/Equity

As of December 31, 2018

BALAGAN DISTRICT HOSPITAL

Balance at December 31, 2017	Total net assets/equity
Changes in accounting policy	52,278,865,10
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	0.00
Changes in net assets/equity for 2018	52,278,865.10
Surplus for the period	2000
Adjustment of net revenue recognized directly in net assets/equity	(9,793,757.59)
Others	(1,874,000.95)
Total recognized revenue and expense for the period	11,798,564.27
Balance at Dec 31, 2018	130,805.73
	52,409,670.83

BACNOTAN DISTRICT HOSPITAL (REGULAR ACCOUNTS)



BACNOTAN DISTRICT HOSPITAL

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	10.990.939.13	
Accounts Receivable	10301010	4,847,280.00	
Que from Special Accounts	10304060	96.683.93	
Due from Officers and Employees	10306020	28,665,98	
Other Receivables	10306990	29,969.13	
Orugs and Medicines Inventory	10404060	2,175,053.76	
Medical, Dental and Laboratory Supplies Inventory	10404070	3.481.957.37	
and	10701010	23,230.00	
lospitals and Health Centers	10704030	70.406.086.85	
		70,406,086.85	45 000 544 44
Accumulated Depreciation - Hospitals and Health Centers	10704031		15,820,511.19
Other Structures	10704990	5,776,760.75	
Accumulated Depreciation - Other Structures	10704991		984,394.22
Machinery	10705010	2,238,500.00	
Accumulated Depreciation - Machinery	10705011		1,016,258.54
Office Equipment	10705020	1,119,679.00	
Accumulated Depreciation - Office Equipment	10705021	and the state of the state of	477,763.76
nformation and Communication Technology Equipment	10705030	2,126,170.80	
Accumulated Depreciation - Information and Communication Technology	10705031		1.519.007.05
cuipment			
Communication Equipment	10705070	100,455,00	
Accumulated Depreciation - Communication Equipment	10705071	10000000000	67.330.79
Medical Equipment	10705110	46,799,435.00	31,333.13
Accumulated Depreciation - Medical Equipment	10705111	40,000,00	21,385,017,23
Fechnical and Scientific Equipment	10705140	38,900.00	21,000,017.23
Accumulated Depreciation - Technical and Scientific Equipment	10705141	30,000.00	17,720.20
Other Machinery and Equipment	10705990	3.583.567.00	11,120.20
	10705990	3,363,367.00	4 404 000 O
Accumulated Depreciation - Other Machinery and Equipment		2 240 442 00	1,421,823.96
Motor Vehicles	10706010	3,310,142.00	2 722 772 74
Accumulated Depreciation - Motor Vehicles	10706011		2,228,078.06
urniture and Fixtures	10707010	1,444,002.59	
Accumulated Depreciation - Furniture and Fixtures	10707011		728,192.02
Other Property, Plant and Equipment	10799990	457,242.59	CONTRACTOR ACTOR
Accumulated Depreciation - Other Property, Plant and Equipment	10799991		335,868.85
Accounts Payable	20101010		4,574,376.02
Due to Officers and Employees	20101020		77,854.29
Due to BIR	20201010		165,739.44
Due to GSIS	20201020		42,088.73
Due to Pag-IBIG	20201030		5,227.03
Due to PhilHealth	20201040		4,450.09
Due to GOCCs	20201060		500.00
Other Payables	29999990		4.263.416.53
Government Equity	30101010		103,939,102,9
2040Hillion Edolf.	20101010		100,000,108.0
TOTAL		159,074,720,88	159,074,720.88

Certified Correct:

ATTY. ALBERT F. PADILLA, CPA
Provincial Accountant
Preymoial Accounting Office



BACNOTAN DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	10,990,939,13	12725000
Accounts Receivable	10301010	4,847,280.00	
Due from Special Accounts	10304060	96.683.93	
Due from Officers and Employees	10306020	28,665.98	
Other Receivables	10306990	29,969.13	
Drugs and Medicines Inventory	10404060	2,175,053.76	
Medical, Dental and Laboratory Supplies Inventory	10404070		
Land	10701010	3,481,957.37	
Hospitals and Health Centers	200725050000	23,230.00	
Accumulated Depreciation - Hospitals and Health Centers	10704030	70,406,086.85	Description (VIII)
Other Structures	10704031	and the second	15,820,511.19
Accumulated Depreciation - Other Structures	10704990	5,776,760.75	
Machinery	10704991		984,394.22
30 PC 70 17 17 17 17 17 17 17 17 17 17 17 17 17	10705010	2,238,500.00	
Accumulated Depreciation - Machinery	10705011		1,016,258.54
Office Equipment	10705020	1,119,679.00	
Accumulated Depreciation - Office Equipment	10705021		477,763.76
Information and Communication Technology Equipment	10705030	2,126,170.80	
Accumulated Depreciation - Information and Communication Technology	10705031	100000000000000000000000000000000000000	1,519,007.05
Equipment			1,515,651.65
Communication Equipment	10705070	100.455.00	
Accumulated Depreciation - Communication Equipment	10705071	100,433.00	27 222 70
Medical Equipment	10705110	40 700 405 00	67,330.79
Accumulated Depreciation - Medical Equipment	1 40 (4 4 4 1 4 4 1	46,799,435.00	100 000 000 000
Technical and Scientific Equipment	10705111	4202020	21,385,017.22
Accumulated Depreciation - Technical and Scientific Equipment	10705140	38,900.00	
Other Machinery and Equipment	10705141		17,720.20
Accumulated Depreciation - Other Machinery and Equipment	10705990	3,583,567.00	
Motor Vehicles	10705991		1,421,823.96
	10706010	3,310,142.00	
Accumulated Depreciation - Motor Vehicles	10706011		2,228,078.05
umiture and Fixtures	10707010	1,444,002.59	
Accumulated Depreciation - Furniture and Fixtures	10707011		728,192.02
Other Property, Plant and Equipment	10799990	457,242.59	
Accumulated Depreciation - Other Property, Plant and Equipment	10799991	0.000.000.000.000	335,868.85
Accounts Payable	20101010		4.574,376.02
Due to Officers and Employees	20101020		77,854.29
Due to BIR	20201010		165,739,44
Due to GSIS	20201020		
Due to Pag-IBIG	20201020		42,088,73
Due to PhilHealth			5,227.03
Due to GOCCs	20201040 20201060		4,450.09
Other Payables	3000 3000 3000 7000		500.00
Sovernment Equity	29999990		4,263,416.52
Prior Period Adjustment	30101010		118,004,103.53
Other Service Income	30101020		207,338.86
	40201990		579,605.05
Rent Income	40202050		30,500.00
Receipts from Operation of Hostels/Dormitories and Other Like Facilities	40202130		6.200.00
fospital Fees	40202200		34,451,665.33
nterest Income	40202220		7,937.69
Subsidy from General Fund Proper/Other Special Accounts	40301050		10,000,000.00
Grants and Donations in Kind	40402020		
Aiscellaneous Income	40501010		545,000.00
Salaries and Wages - Regular	50101010	10 500 510 70	2,280,160.59
Salaries and Wages - Casual/Contractual		19,582,510.79	
Personal Economic Relief Allowance (PERA)	50101020	1,541,602.44	
Representation Allowance (RA)	50102010	1,865,363.49	
	50102020	60,000.00	
Tanaportation Allowance (TA)	50102030	60,000.00	
Jothing/Uniform Allowance	50102040	474,000.00	
Subsistence Allowance	50102050	840,150.00	
aundry Allowance	50102060	93,400.00	
fazard Pay	50102110	1,197,630.64	
Transferring many Allerton Plans			
Overtime and Night Pay	50102130	25,000.00	



BACNOTAN DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
fear End Bonus	50102140	1,792,592.22	7,7-1,7-0,00
ash Gift	50102150	393,500.00	
ther Bonuses and Allowances	50102990	1,718,946.58	
etirement and Life Insurance Premiums	50103010	2,522,498.72	
ag-IBIG Contributions	50103020	94,000,00	
hilHealth Contributions	50103030	244,675,88	
mployees Compensation Insurance Premiums	50103040	93,276.92	
erminal Leave Benefits	50104030		
ther Personnel Benefits	50104990	1,048,117.25	
aveling Expenses - Local	50201010	1,129,680.97	
aining Expenses	50202010	75,082.50	
flice Supplies Expenses	50203010	141,429.28	
countable Forms Expenses	202000	1,878,356.27	
ood Supplies Expenses	50203020	135,740.00	
ugs and Medicines Expenses	50203050	1,645,910.60	
edical, Dental and Laboratory Supplies Expenses	50203070	2,465,663.48	
iel. Oil and Lubricants Expenses	50203080	3,428,181.72	
ther Supplies and Materials Expenses	50203090	493,699,90	
ectricity Expenses	50203990	34,941.25	
stage and Courier Services	50204020	3,391,540.35	
Rephone Expenses	50205010	1,357.00	
able, Satellite, Telegraph and Radio Expenses	50205020	173,737.26	
coairs and Maintenance. Buildings and Otto-	50205040	8,340.00	
spairs and Maintenance - Buildings and Other Structures	50213040	194,835.00	
pairs and Maintenance - Machinery and Equipment	50213050	432,336.14	
pairs and Maintenance - Transportation Equipment	50213060	257,159,49	
xes, Duties and Licenses	50216010	4,758.12	
delity Bond Premiums	50216020	5.212.50	
surance Expenses	50216030	537,025,65	
her Maintenance and Operating Expenses	50299990	5.270.614.88	
preciation - Buildings and Other Structures	50501040	2.122.404.42	
preciation - Machinery and Equipment	50501050	4,432,293.36	
preciation - Transportation Equipment	50501060	241,457.16	
preciation - Furniture, Fixtures and Books	50501070	115.321.08	
preciation - Other Property, Plant and Equipment	50501990	11,066.88	
TOTAL		221,348,129.03	221,348,129,

Certified Correct:

Provincial Accountant
Provincial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

BACNOTAN DISTRICT HOSPITAL (With Comparative Figures for CY 2017)

	2018	2017
SSETS		
Cash	TREE TO SHOW SELECT A SERVICE AND ADDRESS OF THE	CONTRACTOR MANY
Cash in Bank - Local Currency	10,990,939.13	6,283,948.33
Total Cash	10,990,939.13	5.283.948.33
Receivables	4944998788143298	0.0000000000000000000000000000000000000
Loans and Receivable Accounts	4,847,280.00	7,902,780.00
Intra-Agency Receivables	96,683.93	2,627,876.43
Other Receivables	58,635.11	56,627.59
Total Receivables	5.002.599.04	10.587,284.02
Inventories		100000000000000000000000000000000000000
Inventory Held for Consumption	5,657,011.13	3,208,136.67
Total Inventories	5,657,011,13	3,208,136,67
Property, Plant and Equipment		44 444 44
Land	23,230.00	23,230.00
Buildings and Other Structures	59,377,942.19	60,900,345.61
Machinery and Equipment	30,101,785.28	31,814,823.04
Transportation Equipment	1,082,063.94	1,323,521.10
Furniture, Fixtures and Books	715,810.57	553,695.47
Other Property, Plant and Equipment	121,373.74	132,440.62
Total Property, Plant and Equipment	91,422,205,72	94,748,056,84
TOTAL ASSETS	113.072.755.02	114.827,425.86
LIABILITIES		
Financial Liabilities		
Payables	4,652,230.31	3,626,224.75
Total Financial Liabilities	4.652,230.31	3,625,224,75
Inter-Agency Payables	218,005.29	1,765,309.21
Inter-Agency Payables	218,005.29	1,765,309.21
Other Payables	4,263,416.52	3,887,122.38
Other Payables	4,263,416.52	3,887,122.38
TOTAL LIABILITIES	9.133,652.12	9,278,656,34
Government Equity		
Government Equity	103,939,102.90	105,548,769.52
TOTAL Government Equity	103.939.102.90	105.548,769.52
TOTAL LIABILITIES AND EQUITY	113.072.755.02	114.827.425.86



Condensed Statement of Financial Performance

December 31, 2018 and 2017

BACNOTAN DISTRICT HOSPITAL (With Comparative Figures for CY 2017)

	2018	2017
REVENUES		343,786
Service and Business Income		
Service Income	579.605.05	367,428.10
Business Income	34,496,303.02	40,609,081,86
Total Service and Business Income	35.075.908.07	40,976,509.96
Transfers, Assistance and Subsidy		10.010.000.00
Assistance and Subsidy	10,000,000.00	10,000,000.00
Total Transfers, Assistance and Subsidy	10,000,000,00	10,000,000.00
Miscellaneous Income	2,280,160.59	0.00
Miscellaneous Income	2,280,160.59	0.00
TOTAL REVENUES	47.356.068.66	50 976 509 96
EXPENSES	311000.000.00	24.21.2.22.22
Personnel Services		
Salaries and Wages	21,124,113,23	17,189,411,50
Other Compensation	8,520,582.93	7.097,964.85
Personnel Benefit Contributions	2,954,449.52	2,400,597,39
Other Personnel Benefits	2,175,798.22	1,369,415,28
Total Personnel Services	34,774,943.90	28,057,389.02
Maintenance and Other Operating Expenses		20.001.000.02
Traveling Expenses	75.082.50	144,292.64
Training and Scholarship Expenses	141,429,28	85.600.00
Supplies and Materials Expenses	10,082,493.20	8,329,308.85
Utility Expenses	3,391,540.35	2,884.408.28
Communication Expenses	183,434.26	189.765.50
Repairs and Maintenance	884,330,63	781,370.07
Taxes, Insurance Premiums and Other Fees	546.996.27	23,473.98
Other Maintenance and Operating Expenses	5,270,614.88	4,428,104.40
Total Maintenance and Other Operating Expenses	20.575.921.37	16,866,323,72
Non-Cash Expenses		10.000.020.12
Depreciation	6,922,542.88	6,255,414,12
Total Non-Cash Expenses	6.922.542.88	6.255,414.12
TOTAL EXPENSES	62,273,408,15	51,179,126.86
NET INCOME(LOSS)	(14.272.339.49)	704.928.50



Provincial Government of La Union

Bacnotan District Hospital Statement of Cash Flows For the Year Ended December 31, 2018

(With Comparative Figures for CY 2017)

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Cash Inflows		
Receipts from business/service income	50,621,173.40	39,599,282.93
Collection of Receivables	1,898,716.39	
Receipt of Interest Income	12,591.00	11,913.99
Other Receipts	32,589,652,06	30,279,675,78
Total Cash Inflows	85,122,132.85	69,890,872.70
Cash Outflows	00,122,102,00	03,030,072.70
Payment of Expenses	37,289,262.13	25 542 504 55
Payments to Suppliers/Creditors	18,917,466.10	25,543,864,06
Payments to Employees		21,523,942.16
Other Disbursements	3,455,090.87	3,414,635.28
Total Cash Outflows	19,811,769,44	16,661,176.62
Cash Provided by (Used in) Operating Activities	79,473,588.54	67,143,618.12
	5,648,544.31	2,747,254.58
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment Investment	044.000.00	
Cash Provided by (Used in) Investing Activities	941,553,51	5,500.00
-	(941,553.51)	(5,500.00)
Total Cash provided by Operating, Investing and Financing Activities	4,706,990.80	2,741,754.58
Add : Cash Balance, Beginning Jan 1 2018	6,283,948.33	3,542,193.75
Cash Balance, Ending Dec 31 2018	10,990,939.13	6,283,948.33



Statement of Changes in Net Assets/Equity

As of December 31, 2018

BACNOTAN DISTRICT HOSPITAL

	Total net assets/equity
Balance at December 31, 2017	105,548,769.52
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	105,548,769.52
Changes in net assets/equity for 2018	
Surplus for the period	(14,272,339.49)
Adjustment of net revenue recognized directly in net assets/equity	207,338.86
Others	12,455,334.01
Total recognized revenue and expense for the period	(1,609,666.62)
Balance at Dec 31, 2018	103,939,102.90

CABA DISTRICT HOSPITAL (REGULAR ACCOUNTS)



CABA DISTRICT HOSPITAL

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	7.881.095.35	
Oue from Special Accounts	10304060	429,335,65	
Due from Officers and Employees	10306020	763.61	
rugs and Medicines Inventory	10404060	2,549,745,31	
fedical, Dental and Laboratory Supplies Inventory	10404070	3,139,436.59	
and	10701010	10,800,00	
ospitals and Health Centers	10704030	49.078.619.37	
ccumulated Depreciation - Hospitals and Health Centers	10704031	49,070,018.37	E 405 400 /
ther Structures	10704990	1 400 040 07	5,405,408.2
coumulated Depreciation - Other Structures	10704991	1,482,049.97	100 000
lachinery	10705010		466,009.3
coumulated Depreciation - Machinery	75.00	1,313,445.00	
ffice Equipment	10705011		603,951.7
ccumulated Depreciation - Office Equipment	10705020	572,593.00	
formation and Communication Technology Equipment	10705021		422,245.2
ccumulated Depreciation - Information and Communication Technology	10705030	1,013,155.00	
quipment	10705031		704,947.0
ommunication Equipment	10705070	22 427 22	
coumulated Depreciation - Communication Equipment	10705071	33,487.00	
edical Equipment	10705110		36,275.8
coumulated Depreciation - Medical Equipment		23,948,249.65	
echnical and Scientific Equipment	10705111		9,324,903.7
comulated Depreciation - Technical and Scientific Equipment	10705140	29,875.00	
ther Machinery and Equipment	10705141		23,246.6
comulated Depreciation - Other Machinery and Equipment	10705990	2,094,242.74	
otor Vehicles	10705991		1,129,723.6
The second secon	10706010	2,777,000.00	
ccumulated Depreciation - Motor Vehicles imiture and Fixtures	10706011		1,485,228,1
	10707010	1,646,222.54	1,1440,440
comulated Depreciation - Furniture and Fixtures	10707011	1992319040000000000	665,498.4
ther Property, Plant and Equipment	10799990	128,674.00	909,400.4
councilated Depreciation - Other Property, Plant and Equipment	10799991	120,014.00	113.940.2
counts Payable	20101010		5,428,681.8
se to Officers and Employees	20101020		F 10 S 10
ie to BIR	20201010		71,832.8
ue to GSIS	20201010		157,391.1
se to Pag-IBIG	20201020		51,045.2
e to PhilHealth	20201030		100.0
un to Special Accounts			209.7
her Payables	20301020		2,476,357.2
overnment Equity	2999990		803,398.9
	30101010		68,758,394.0
TOTAL		98,128,789.78	98,128,789.7

Certified Correct :

ATTY, AUSERT F. PADILLA, CI

Provincial Accounting Office



CABA DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
ash in Bank - Local Currency, Current Account	10102010	7,881,095.35	VI WILL
Due from Special Accounts	10304060		
Due from Officers and Employees	10306020	429,335.65	
rugs and Medicines Inventory		763.61	
fedical, Dental and Laboratory Supplies Inventory	10404050	2,549,745.31	
and	10404070	3,139,436.59	
cspitals and Health Centers	10701010	10,800.00	
coumulated Depreciation - Hospitals and Health Centers	10704030	49,078,619,37	
ther Structures	10704031		5,405,408
uner Structures	10704990	1,482,049.97	0,400,400.
coumulated Depreciation - Other Structures	10704991	.,402,045.97	100 000
fachinery	10705010	5 343 445 50	466,009
ccumulated Depreciation - Machinery	10705011	1,313,445.00	
ffice Equipment			603,951,
ccumulated Depreciation - Office Equipment	10705020	572,593.00	
formation and Communication Technology Equipment	10705021		422.245
poursulated Communication rechnology Equipment	10705030	1,013,155.00	
ocumulated Depreciation - Information and Communication Technology	10705031		704.047
quipment			704,947
ommunication Equipment	10705070	**	
ccumulated Depreciation - Communication Equipment		33,487.00	
edical Equipment	10705071		36,275
coumulated Depreciation - Medical Equipment	10705110	23,948,249.65	
schnical and Scientific Equipment	10705111		9,324,903.7
ronnical and Scientific Equipment	10705140	29,875.00	*,024,000.1
coumulated Depreciation - Technical and Scientific Equipment	10705141	20,075,00	00.040
ther Machinery and Equipment	10705990	2 004 242 74	23,246,6
comulated Depreciation - Other Machinery and Equipment	10705991	2,094,242.74	
otor Vehicles		. Laboure de Corner de Corner de	1,129,723.6
cumulated Depreciation - Motor Vehicles	10706010	2,777,000.00	
imiture and Fixtures	10706011		1,485,228.1
	10707010	1,646,222.54	11
comulated Depreciation - Furniture and Fixtures	10707011	100000000000000000000000000000000000000	665,498.4
ther Property, Plant and Equipment	10799990	128,674.00	000,480.4
comulated Depreciation - Other Property, Plant and Equipment	10799991	120,074.00	2000
counts Payable	-2/57/ B/R/B/E/K		113,940.2
e to Officers and Employees	20101010		5,428,681.8
ue to BIR	20101020		71,832.8
ie to GSIS	20201010		157,391.1
se to Pag-IBIG	20201020		51,045.2
	20201030		100.0
e to PhilHealth	20201040		
e to Special Accounts	20301020		209.7
her Payables			2,476,357.2
overnment Equity	29999990		803,398.9
or Period Adjustment	30101010		79,768,171,5
her Service Income	30101020	413,505.01	
	40201990	500000000	226,833.0
spital Fees	40202200		
erest Income	40202220		10,349,758.0
bsidy from General Fund Proper/Other Special Accounts			3,753.3
ants and Donations in Cash	40301050		10,000,000.0
ants and Donations in Kind	40402010		9,771,274.9
collaneous Income	40402020		319,398.0
soeraneous income	40601010		348,556.5
laries and Wages - Regular	50101010	14,587,160.05	340,030.0
laries and Wages - Casual/Contractual	50101020		
rsonal Economic Relief Allowance (PERA)		587,240.34	
presentation Allowance (RA)	50102010	1,451,318.15	
risportation Allowance (TA)	50102020	52,500.00	
thing/Uniform Allowance	50102030	52,500.00	
	50102040	360,000.00	
osistence Allowance	50102050	645,709.10	
indry Allowance	50102060		
zard Pay		71,745.46	
ertime and Night Pay	50102110	859,976.45	
ar End Bonus	50102130	25,000.00	
20,000 mmmme.	50102140	1,272,892.48	
sh Gift	50102150	304,250.00	
ner Bonuses and Allowances	50102990	1,257,255.56	



CABA DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Retirement and Life Insurance Premiums Pag-IBIG Contributions	50103010	1,812,050.63	- Tour
hill-lealth Contributions	50103020	72,000.00	
milleann Contributions	50103030	190.255.79	
mployees Compensation insurance Premiums	50103040	72.160.44	
ther Personnel Benefits	50104990	1.014,505.26	
aveling Expenses - Local	50201010	53,726.40	
aining Expenses	50202010	174,909.67	
ffice Supplies Expenses	50203010	986,592.37	
countable Forms Expenses	50203020	74.899.00	
ood Supplies Expenses	50203050	801.961.31	
rugs and Medicines Expenses	50203070		
edical, Dental and Laboratory Supplies Expenses	50203080	2,418,424.54	
el, Oil and Lubricants Expenses	50203090	4,277,029.17	
ectricity Expenses	50204020	277,518.53	
stage and Courier Services	50205010	1.047,985.24	
elephone Expenses	50205020	1,587.00	
pairs and Maintenance - Machinery and Equipment	50213050	111,042.90	
pairs and Maintenance - Transportation Equipment	50213060	48,160.00	
xes, Duties and Licenses	50215060	124,426.91	
delity Bond Premiums	50216020	16,060.42	
surance Expenses	50216020	4,500.00	
embership Dues and Contributions to Organizations		24,206.28	
her Maintenance and Operating Expenses	50299060	11,000.00	
nk Charges	50299990	2,031,430.15	
preciation - Buildings and Other Structures	50301040	9,980.00	
preciation - Machinery and Equipment	50501040	1,484,485.99	
preclation - Transportation Equipment	50501050	2,466,467.01	
preciation - Furniture, Fixtures and Books	50501060	357,042.84	
	50501070	143,888.91	
TOTAL		140,158,139.14	140,158,139.1

Certified Correct:

ATTY. AVBERT F. PADILLA, CE

Provincial Accountant

Provincial Accounting Office

Date/Time Printed: January 05, 2019 06:51:42 PM

Condensed Statement of Financial Position

December 31, 2018 and 2017

	CABA DISTRICT HOS (With Comparative Figures for C	
	2018	2017
ASSETS		(5750)
Cash		
Cash in Bank - Local Currency	7.881,095.35	2,139,022.65
Total Cash	7.881,095.35	2,139,022,65
Receivables		4.190.066.00
Loans and Receivable Accounts	0.00	8,356,816,00
Intra-Agency Receivables	429.335.65	156,535.65
Other Receivables	763.61	0.00
Total Receivables	430.099.26	8,513,361,65
Inventories	100.000.40	9.919.301.03
Inventory Held for Consumption	5,689,181.90	8.012.571.53
Total Inventories	5.689.181.90	8.012.571.53
Property, Plant and Equipment	3,505,101,50	0.012.371.33
Land	10.800.00	10,800.00
Buildings and Other Structures	44,689,251,69	46,153,737.68
Machinery and Equipment	16.759.753.15	19.065,174.30
Transportation Equipment	1,291,771.88	1,648,814.72
Furniture, Fixtures and Books	980,724.12	811,827.18
Other Property, Plant and Equipment:	14,733.72	14,733.72
Total Property, Plant and Equipment	63.747.034.56	67,705,087,60
TOTAL ASSETS	77,747,411.07	86.370,033.43
LIABILITIES	<u> </u>	90.3(9,035.43
Financial Liabilities		
Payables	5,500,514.71	2,379,560.59
Total Financial Liabilities	5,500,514.71	2,379,560,59
Inter-Agency Payables	208,745.20	1,257,226.93
Inter-Agency Payables	208,746.20	1,257,226.93
Intra-Agency Payables	2,476,357.20	1,414,343.20
Intra-Agency Payables	2,476,357.20	1,414,343.20
Other Psyables	803,398,96	3,749,018.58
Other Payables	803,398,96	3,749,018.58
TOTAL LIABILITIES	8,989,017,07	8.800,149.30
Government Equity		2,200,17,200
Government Equity	68,768,394.00	77,569,884.13
TOTAL Community Fronts	00,100,334.00	17,000,004.13

TOTAL Government Equity

TOTAL LIABILITIES AND EQUITY

77.569,884.13

86.370.033.43

68,758,394,00

77.747.411.07

CABA DISTRICT HOSPITAL



Condensed Statement of Financial Performance

December 31, 2018 and 2017

	CABA DISTRICT HOSP (With Comparative Figures for CY)	
1 <u>22</u> 2222	2018	2017
REVENUES		
Service and Business Income		
Service Income	226,833.00	189,090.00
Business Income	10,353,509.30	19,484,509.85
Total Service and Business Income	10.580.342.30	19.673,599.85
Transfers, Assistance and Subsidy		0.0000000000000000000000000000000000000
Assistance and Subsidy	10,000,000,00	10,000,000.00
Total Transfers, Assistance and Subsidy	10.000.000.00	10,000,000.00
Miscellaneous Income	348,556.54	0.00
Miscellaneous Income	348,556.54	0.00
TOTAL REVENUES	20.928,898.84	29.673.599.85
EXPENSES		
Personnel Services		
Salaries and Wages	15,174,400.39	11,473,415.84
Other Compensation	6,353,147.20	4,970,224,74
Personnel Benefit Contributions	2,146,466.86	1,605,686,57
Other Personnel Benefits	1,014,505.26	269,450.00
Total Personnel Services	24,688,519,71	18 318,757,15
Maintenance and Other Operating Expenses		10.00.107.10
Traveling Expenses	53,726.40	119.740.83
Training and Scholarship Expenses	174,909.67	93,200.00
Supplies and Materials Expenses	8,836,424,92	3,317,082.80
Utility Expenses	1,047,985,24	868,806.20
Communication Expenses	112,629.90	110,858.08
General Services	0.00	36,343.13
Repairs and Maintenance	172,586.91	
Taxes, Insurance Premiums and Other Fees	44.768.70	531,575.65
Other Maintenance and Operating Expenses	2,042,430.15	137,723.89
Total Maintenance and Other Operating Expenses		2,547,710.56
Financial Expenses	12.485.459.89	7.763.021.14
Financial Expenses	9,980.00	0.00
Non-Cash Expenses	9,980.00	0.00
Depreciation	2 20 20 20 20	72/2007/2007
Total Non-Cash Expenses	4,431,884.75	3,911,692.68
TOTAL EXPENSES	4.431.884.75	3.911.692.68
NET INCOME(LOSS)	41.615.844.35	29.993.470.97
territ dice-dovernoversity 2011 in	(10.596,272.52)	310.965,94



Provincial Government of La Union

Caba District Hospital Statement of Cash Flows

For the Year Ended December 31, 2018

(With Comparative Figures for CY 2017)

	2018	2017
Cash Flows from Operating Activities	X 39 30	
Cash Inflows		
Receipts from business/service income	11,254,439.20	16,059,211.00
Collection of Receivables	7,208,405.00	4,586,652.49
Receipt of Interest Income	2,655.53	4,395.45
Other Receipts	24,493,214.22	11,275,713.77
Total Cash Inflows	42,958,714.95	31,925,972.71
Cash Outflows		
Payment of Expenses	19,599,787.63	17,264,501.05
Payments to Suppliers and Creditors	4,253,732.16	2,639,610.78
Payments to Employees	1,922,764.18	2,034,661.59
Other Disbursements	11,388,020.78	10,166,809.77
Total Cash Outflows	37,164,304.75	32,105,583.19
Net Cash Flows from Operating Activities	5,794,410.20	(179,610.48)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment		
Infrastructures	52,337.50	552,086.86
Total Cash Outflows	52,337.50	552,086.86
Net Cash Flows from Investing Activities	(52,337.50)	(552,086.86)
Total Cash Provided by Operating, Investing and		
Financing Activities	5,742,072.70	(731,697.34)
Add: Cash Balance, Beginning Jan 1 2018	2,139,022.65	2,870,719.99
Cash Balance, Ending Dec 31 2018		



Statement of Changes in Net Assets/Equity

As of December 31, 2018

CABA DISTRICT HOSPITAL

	Total net assets/equity
Balance at December 31, 2017	77,569,884.13
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	77,569,884.13
Changes in net assets/equity for 2018	S
Surplus for the period	(10,596,272.52)
Adjustment of net revenue recognized directly in net assets/equity	(413,505.01)
Others	2,198,287.40
Total recognized revenue and expense for the period	(8,811,490.13)
Balance at Dec 31, 2018	68,758,394.00
	THE RESIDENCE OF THE PARTY OF T

NAGUILIAN DISTRICT HOSPITAL (REGULAR ACCOUNTS)



NAGUILIAN DISTRICT HOSPITAL

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	6,280,258.50	
Cash in Bank - Local Currency, Time Deposits	10201010	5.062.002.67	
occounts Receivable	10301010	10.580.390.00	
Jue from Special Accounts	10304060	26,600.00	
rugs and Medicines Inventory	10404060		
fedical, Dental and Laboratory Supplies Inventory	10404070	4,222,361.13	
and	10701010	5,756,025.25	
ospitals and Health Centers	10704030	86,690.00	
ccumulated Depreciation - Hospitals and Health Centers	10704030	20,303,580,29	
ther Structures	100000		3,205,567
coumulated Depreciation - Other Structures	10704990	4,802,900.01	
fachinery	10704991		1,115,796
coumulated Depreciation - Machinery	10705010	1,535,000.00	S
ffice Equipment	10705011		780.661.4
countilated Depreciation - Office Equipment	10705020	1,304,870.00	
formation and Communication Technology Equipment	10705021		529,488.2
communication rechnology Equipment	10705030	1,171,445.00	DEO, 400.
ocumulated Depreciation - Information and Communication Technology	10705031		572,667.1
quipment			5/2,00/.
ommunication Equipment	10705070	7,000.00	
ccumulated Depreciation - Communication Equipment	10705071	7,000.00	2000
ledical Equipment	10705110	27 040 204 22	6,891.5
countulated Depreciation - Medical Equipment	10705111	37,615,264.23	
ther Machinery and Equipment	10705990	tod apparation at the	18,990,166,4
councilated Depreciation - Other Machinery and Equipment		2,038,200.98	
otor Vehicles	10705991		1,236,693,6
coumulated Depreciation - Motor Vehicles	10706010	3,310,142.00	
urniture and Fixtures	10705011		2,250,303.7
coumulated Depreciation - Furniture and Fixtures	10707010	1,877,503.37	
ther Property, Plant and Equipment	10707011		533,142.5
cours (alad Decreation Char Course to the Course of the Co	10799990	396,841.00	
coumulated Depreciation - Other Property, Plant and Equipment	10799991		201,948.0
counts Payable	20101010		8,541,521.3
to Officers and Employees	20101020		1,046,148.8
e to BIR	20201010		
e to GSIS	20201020		356,492.3
ie to Pag-IBIG	20201030		36,253.3
ie to PhilHealth	20201040		1,844.1
ue to GOCCs	20201040		2,571.9
her Payables			6,600.4
evernment Equity	29999990		3,813,587.1
	30101010		63,148,728.9
TOTAL		106,377,074.43	

Certified Correct :

Provincial Accountant Accountant Provincial Accounting Office



NAGUILIAN DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	6.280,258.50	10.000.000
Cash in Bank - Local Currency, Time Deposits	10201010	5.062.002.67	
Accounts Receivable	10301010		
Due from Special Accounts		10,580,390.00	
Orugs and Medicines Inventory	10304060	26,600.00	
Andreal Dental and Laboratory Consider Land	10404060	4,222,361.13	
Aedical Dental and Laboratory Supplies Inventory	10404070	5,756,025.25	
and	10701010	86,690 00	
fospitals and Health Centers	10704030	20,303,580.29	
ccumulated Depreciation - Hospitals and Health Centers	10704031	20,000,000.23	2 225 527 6
Other Structures		0.00000000000	3,205,567.0
ccumulated Depreciation - Other Structures	10704990	4,802,900.01	
fachinery	10704991		1,115,796.0
	10705010	1,535,000.00	
ccumulated Depreciation - Machinery	10705011	. 15 m (15 m) (15 m)	780,661.4
Office Equipment	10705020	1,304,870.00	700,001.4
occumulated Depreciation - Office Equipment	10705021	1,304,870.00	500 400 0
nformation and Communication Technology Equipment		73000000000000000	529,488.2
countries of the properties of the control of the c	10706030	1,171,445.00	
ocumulated Depreciation - Information and Communication Technology	10705031		572.667.1
quipment			
Communication Equipment	10705070	7,000.00	
ocumulated Depreciation - Communication Equipment	10705071	1,000.00	0.004.0
fedical Equipment	52,650,650,750,750	27.646.60.00	6,891.5
ccumulated Depreciation - Medical Equipment	10705110	37,615,264,23	1000 West Course Server
ther Machiner and Environment	10705111		18,990,166.4
ther Machinery and Equipment	10705990	2,038,200.98	
ccumulated Depreciation - Other Machinery and Equipment	10705991		1,236,693.6
fotor Vehicles	10706010	3,310,142.00	1,600,000.0
ccumulated Depreciation - Motor Vehicles	10706011	0,010,146,00	2.050.200.3
umiture and Fixtures			2,250,303.7
ccumulated Depreciation - Furniture and Fixtures	10707010	1,877,503.37	
ther Bresen, Chest and Contract	10707011		533,142.5
ther Property, Plant and Equipment	10799990	396,841.00	
coumulated Depreciation - Other Property, Plant and Equipment	10799991	3434500000	201,948.03
ccounts Payable	20101010		8,541,521.32
ue to Officers and Employees	20101020		
ue to BIR			1,046,148.8
ue to GSIS	20201010		356,492.3
	20201020		36,253.3
ue to Pag-IBIG	20201030		1,844.1
ue to Phill-lealth	20201040		2,571.9
ue to GOCCs	20201060		
ther Payables			6,600.4
overnment Equity	2999990		3,813,587,1
rior Period Adjustment	30101010		71,783,443.1
not Penda Adjustment	30101020	2,990,010.08	
ther Service Income	40201990		403,408.0
ent Income	40202050		22,000.0
ospital Fees	40202200		
terest income			32,728,457.9
ubsidy from General Fund ProperiOther Special Accounts	40202220		62,679.1
average from General Pung Properiother Special Accounts	40301050		10,000,000.0
iscellaneous Income	40601010		141,429.0
ilaries and Wages - Regular	50101010	15,604,954.16	
alaries and Wages - Casual/Contractual	50101020		
ersonal Economic Relief Allowance (PERA)		1,912,165.60	
epresentation Allowance (RA)	50102010	1,624,014.25	
epresentation Allowance (RA)	50102020	60,000.00	
ansportation Allowance (TA)	50102030	60,000.00	
othing/Uniform Allowance	50102040	413,000.00	
ubsistence Allowance	50102050		
aundry Allowance		726,888.30	
szard Pay	50102060	80,765.38	
	50102110	983,026.48	
vertime and Night Pay	50102130	29,958.10	
ear End Bonus	50102140	1,517,117.46	
ash Gift	50102150	7 15 LT 1000 FL 1 D. 10 T. 10 T.	
ther Bonuses and Allowances		343,500.00	
A STORY OF STREET STREET	50102990	1,429,362.40	
stinomont and Life Incommon Planting			
etirement and Life Insurance Premiums	50103010	2,121,769.04	



NAGUILIAN DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
PhilHealth Contributions	50103030	215.509.47	
Employees Compensation Insurance Premiums	50103040	81.353.81	
erminal Leave Benefits	50104030	4.162.511.68	
ther Personnel Benefits	50104990	801.802.99	
raveling Expenses - Local	50201010	28 026 50	
raining Expenses	50202010	337.856.85	
Office Supplies Expenses	50203010	686.081.52	
occountable Forms Expenses	50203020	161,700.00	
ood Supplies Expenses	50203050	1,537,597.75	
Orugs and Medicines Expenses	50203070	1,998,785.57	
Aedical, Dental and Laboratory Supplies Expenses	50203080	3.009.047.06	
uel, Oil and Lubricants Expenses	50203090	339.728.91	
Vater Expenses	50204010	52.759.30	
lectricity Expenses	50204020	1.339.136.86	
ostage and Courier Services	50205010	125.00	
elephone Expenses	50205020	120,227,70	
tepairs and Maintenance - Machinery and Equipment	50213050	146,556.00	
tepairs and Maintenance - Transportation Equipment	50213060	137,196.45	
axes. Duties and Licenses	50216010	5.768.12	
idelity Bond Premiums	50216020	16.091.25	
isurance Expenses	50216030	313,460.06	
ubscription Expenses	50299070	6,300.00	
other Maintenance and Operating Expenses	50299990	2.026.433.56	
epreciation - Buildings and Other Structures	50501040	178,575.84	
epreciation - Machinery and Equipment	50501050	3,343,802.46	
epreciation - Transportation Equipment	50501060	271,992.87	
epreciation - Furniture, Fixtures and Books	50501070	138,694,20	
epreciation - Other Property, Plant and Equipment	50501990	29.700.00	
oss on Sale of Assets	50504070	528,615.10	
TOTAL		158,369,760.78	158,369,760.7

Certified Correct :

Pyowncial Accountant A

Provincial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

		NAGUILIAN DISTRICT HOSPITAL (With Comparative Figures for CY 2017)	
	2018	2017	
ASSETS			
Cash			
Cash in Bank - Local Currency	6,280,258.50	5,147,370,53	
Total Cash	6.280,258.50	5,147,370,53	
Investments			
Investments in Time Deposits	5,062,002.67	5,004,660,17	
Total Investments	5,062,002,67	5,004,660,17	
Receivables			
Loans and Receivable Accounts	10,580,390.00	11,816,878.00	
Inter-Agency Receivables	0.00	52,922.00	
Intra-Agency Receivables	26,600.00	3,015,758.21	
Other Receivables	0.00	1,890.92	
Total Receivables	10,606,990.00	14,887,449,13	
Inventories		13,001,410,10	
Inventory Held for Consumption	9,978,386,38	4,348,624,34	
Total Inventories	9.978.386.38	4.348.524.34	
Property, Plant and Equipment		4.240.024.04	
Land	86,690.00	86,690.00	
Buildings and Other Structures	20,785.117.20	20,963,693.04	
Machinery and Equipment	21,555,211,74	23,858,763.40	
Transportation Equipment	1,059,838.28	1,331,831 15	
Furniture, Fixtures and Books	1,344,380.79	780,966.10	
Other Property, Plant and Equipment	194,892.97	224,592,97	
Total Property, Plant and Equipment	45.026.110.98	47.248.536.66	
TOTAL ASSETS	76.953.748.53	76.634,640.83	
LIABILITIES	10.000.140.00	70.034,040.03	
Financial Liabilities			
Payables	9,587,670,19	2 242 245 62	
Total Financial Liabilities	9.587.670.19	3,313,245.07	
Inter-Agency Payables	403,762.29	3.313.245.07	
Inter-Agency Payables	403,762,29	1,543,215.13	
Intra-Agency Payables	0.00	1,543,215.13	
Intra-Agency Payables	0.00	263,404.00	
Other Payables	3,813,587,13	263,404,00	
Other Payables		3,847,087.95	
TOTAL LIABILITIES	3,813,587.13	3,847,087.95	
Government Equity	13,805,019,61	8,966,952,15	
Government Equity	62 140 700 no	67 007 000 00	
TOTAL Government Equity	63,148,728.92 63,148,728.92	67,667,688.68 67,667,688.68	



Condensed Statement of Financial Position

December 31, 2018 and 2017

NAGUILIAN DISTRICT HOSPITAL (With Comparative Figures for CY 2017)

2018

2017

76.953.748.53 76.634.640.83

TOTAL LIABILITIES AND EQUITY

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Page 2 of 2



Condensed Statement of Financial Performance

December 31, 2018 and 2017

NAGUILIAN DISTRICT HOSPITAL (With Comparative Figures for CY 2017)

	2018	2017
REVENUES		
Service and Business Income		
Service Income	403,406.00	481,341,00
Business Income	32,613,137.08	26,325,902.77
Total Service and Business Income	33.216.543.08	25.807.243.77
Transfers, Assistance and Subsidy		
Assistance and Subsidy	10,000,000.00	10,000,000.00
Total Transfers, Assistance and Subsidy	10.000,000.00	10,000,000.00
Miscellaneous Income	141,429.06	0.00
Miscellaneous Income	141,429.06	0.00
TOTAL REVENUES	43,357,972,14	36.807.243.77
EXPENSES		
Personnel Services		
Salaries and Wages	17,517,119.76	14,254,436,80
Other Compensation	7,267,632.37	6,197,886.90
Personnel Benefit Contributions	2,499,351.54	1,995,351.35
Other Personnel Benefits	4,964,314.67	1,112,309.41
Total Personnel Services	32.248.418.34	23,559,984,46
Maintenance and Other Operating Expenses		A SCHOOL SUSSIES
Traveling Expenses	28.026.50	135,729.17
Training and Scholarship Expenses	337,856.85	131,950.00
Supplies and Materials Expenses	7,732,940.81	5,572,838.23
Utility Expenses	1,391,896,16	1,304,567.81
Communication Expenses	120.352.70	100,172.55
General Services	0.00	51,903.04
Repairs and Maintenance	283.751.45	614,210.48
Taxes, Insurance Premiums and Other Fees	335,319.43	
Other Maintenance and Operating Expenses	2,032,733.56	185,324.40 1,489,218.91
Total Maintenance and Other Operating Expenses	12.262.877.48	
Non-Cash Expenses	12.202.077.40	9.586,914.59
Depreciation	3,962,765.37	3,605,977,81
Losses	528.615.10	
Total Non-Cash Expenses		0.00
TOTAL EXPENSES	4.491.380.47	3,605,977,61
NET INCOME(LOSS)	49.002.676.27	36,751,876,86
10000	(5.644,704.13)	137.526.91



Provincial Government of La Union

Naguilian District Hospital Statement of Cash Flows

For the Year Ended December 31, 2018

(With Comparative Figures for CY 2017)

	2018	2017
Cash Flows from Operating Activities		
Cash Inflows		
Receipts from business/service income	29,795,609.27	22,308,154.65
Collection of Receivables	7,910,522.00	7,407,949.05
Receipt of Interest Income	68,341.05	60,766.12
Other Receipts	25,518,888.29	11,258,755.32
Total Cash Inflows	63,293,360.61	41,035,625.14
Cash Outflows		
Payment of expenses	26,994,230.67	18,955,791.05
Payments to suppliers and creditors	14,825,174.91	7,534,256.15
Payments to employées	2,781,260.97	2,075,369.14
Other Disbursements	17,351,716,44	13,384,828.80
Total Cash Outflows	61,952,382.99	41,950,245.14
Net Cash Flows from Operating Activities	1,340,977.62	(914,620.00)
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	150,747,15	422,904.00
Total Cash Outflows	150,747.15	422,904.00
Net Cash Flows from Investing Activities	(150,747.15)	(422,904.00)
Cash Flows from Financing Activities		
Net Cash Flows from Financing Activities		
Total Cash Provided by Operating, investing and		
Financing Activities	1,190,230.47	(1,337,524.00)
Add: Cash Balance, Beginning Jan 1 2018	10,152,030.70	11,489,554.70
Cash Balance, Ending Dec 31 2018	11,342,261.17	10,152,030.70



Statement of Changes in Net Assets/Equity

As of December 31, 2018

NAGUILIAN DISTRICT HOSPITAL

	Total net assets/equity
Balance at December 31, 2017	67,667,688.68
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	67,667,688.68
Changes in net assets/equity for 2018	
Surplus for the period	(5,644,704.13)
Adjustment of net revenue recognized directly in net assets/equity	(2,990,010.08)
Others	4,115,754.45
Total recognized revenue and expense for the period	(4,518,959.76)
Balance at Dec 31, 2018	63,148,728.92

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ROSARIO DISTRICT HOSPITAL (REGULAR ACCOUNTS)



ROSARIO DISTRICT HOSPITAL

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	10.994,010.27	
Cash in Bank - Local Currency, Time Deposits	10201010	3,219,555.98	
Accounts Receivable	10301010	2,210,758.00	
Due from Other Funds	10304050	37,390,38	
Due from Special Accounts	10304060	9,100.00	
Drugs and Medicines Inventory	10404060	886.142.35	
Medical, Dental and Laboratory Supplies Inventory	10404070	2,545,925,67	
and	10701010	135,000.00	
Hospitals and Health Centers	10704030	30,075,782.88	
Accumulated Depreciation - Hospitals and Health Centers	10704031		3,568,726.8
Other Structures	10704990	5,139,523,66	0,000,720.0
Accumulated Depreciation - Other Structures	10704991	0,100,020,00	201.825.02
Machinery	10705010	2,495,750.00	0.000
Accumulated Depreciation - Machinery	10705011	2514464444	1,281,719.90
Office Equipment	10705020	458,743.00	1,000
Accumulated Depreciation - Office Equipment	10705021		349,541.85
nformation and Communication Technology Equipment	10705030	990,091.20	
Accumulated Depreciation - Information and Communication Technology	10705031		713,993.18
Equipment			. 10,000.11
Communication Equipment	10705070	145,912.00	
Accumulated Depreciation - Communication Equipment	10705071	0.0000000000000000000000000000000000000	68,793.09
Medical Equipment	10705110	29.083.112.50	9957,930,00
Accumulated Depreciation - Medical Equipment	10705111	H-100-11-18-00	15,502,392.00
Other Machinery and Equipment	10705990	2,587,445.14	10,002,002.0
Accumulated Depreciation - Other Machinery and Equipment	10705991		1,108,062.80
Notor Vehicles	10706010	3.310.142.00	1,100,000
Accumulated Depreciation - Motor Vehicles	10706011	0,0.0,	2.268,979.26
furniture and Flotures	10707010	1.104.531.25	2,200,070.21
occumulated Depreciation - Furniture and Fixtures	10707011	10.000	536,594.18
Other Property, Plant and Equipment	10799990	1,412,413.67	000,004.11
occumulated Depreciation - Other Property, Plant and Equipment	10799991	1,414,410.07	1,257,199,26
Accounts Payable	20101010		6.981,408.13
Due to Officers and Employees	20101020		786,740.54
Due to BIR	20201010		132,176,18
Due to GSIS	20201020		57,181.01
Due to Special Accounts	20301020		235,838.14
Other Payables	29999990		1.791.014.2
Sovernment Equity	30101010		59,999,144.10
TOTAL		96,841,329.95	96,841,329.9

Certified Correct:

Provincial Accountant Provincial Accounting Office



ROSARIO DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	10,994,010.27	(APRIL 2012)
Cash in Bank - Local Currency, Time Deposits	10201010	3,219,555.98	
Accounts Receivable	10301010	2,210,758.00	
Due from Other Funds	10304050	37,390.38	
Due from Special Accounts	10304050		
Drugs and Medicines Inventory		9,100.00	
Medical, Dental and Laboratory Supplies Inventory	10404060	885,142,35	
and	10404070	2,545,925.67	
55 10 To 1 C C C C C C C C C C C C C C C C C C	10701010	135,000.00	
lospitals and Health Centers	10704030	30,075,782.88	
Accumulated Depreciation - Hospitals and Health Centers	10704031		3.568,726.89
Other Structures	10704990	5,139,523.66	
Accumulated Depreciation - Other Structures	10704991		201,825.02
Machinery	10705010	2.495,750.00	
Accumulated Depreciation - Machinery	10705011	61, 100, 100,00	1,281,719.90
Office Equipment	10705020	459 749 00	1,201,719.30
Accumulated Depreciation - Office Equipment		458,743.00	2000, 0000, 0000
information and Communication Technology Equipment	10705021	1444-04-050-05	349,541.89
hos mulated Description Information Programment	10706030	990,091.20	
accumulated Depreciation - Information and Communication Technology	10705031		713,993.18
quipment			
Communication Equipment	10705070	145,912.00	
Accumulated Depreciation - Communication Equipment	10705071	000000000000000000000000000000000000000	68.793.09
Medical Equipment	10705110	29,083,112.50	00,000.00
Accumulated Depreciation - Medical Equipment	10705111	20,000,112.00	15,502,392.03
Other Machinery and Equipment	10705990	2,587,445.14	10,502,392.03
Accumulated Depreciation - Other Machinery and Equipment		2,007,440.14	
Actor Vehicles	10705991		1,108,062.80
Accumulated Depreciation - Motor Vehicles	10706010	3,310,142.00	
	10706011		2,268,979.26
urniture and Fixtures	10707010	1,104,531.25	
Accumulated Depreciation - Furniture and Fixtures	10707011		536,594,18
Other Property, Plant and Equipment	10799990	1,412,413.67	
Accumulated Depreciation - Other Property, Plant and Equipment	10799991		1,257,199.26
Accounts Payable	20101010		6,981,408,13
Due to Officers and Employees	20101020		786,740.54
Due to BIR			200,000,000,000,000,000,000
Due to GSIS	20201010		132,176.18
Due to Special Accounts	20201020		57,181.01
	20301020		235,838.14
Other Payables	2999990		1,791,014.27
Government Equity	30101010		70,800,845.25
Prior Period Adjustment	30101020	2,628,197.90	
Other Service Income	40201990	STANGESCA DOLL	518,090.00
Rent Income	40202050		28,500.00
lospital Fees	40202200		28,757,087.29
nterest Income	40202220		
Subsidy from General Fund Propen/Other Special Accounts			40,230.19
Brants and Donations in Kind	40301050		10,000,000.00
CONTRACTOR OF THE PROPERTY OF	40402020		1,224,677.00
fiscellaneous Income	40601010		509,164.47
alaries and Wages - Regular	50101010	15,971,396.37	
ialaries and Wages - Casual/Contractual	50101020	1,203,615,54	
Personal Economic Relief Allowance (PERA)	50102010	1,574,045.34	
Representation Allowance (RA)	50102020	60.000.00	
ransportation Allowance (TA)	50102030	60,000.00	
Clothing/Uniform Allowance		A CONTRACTOR OF THE PROPERTY O	
Subsistence Allowance	50102040	395,000.00	
(2) 117(P27) (27) (37) (37) (47) (47) (47) (47) (47) (47) (47) (47) (47) (47) (47) (47) (47)	50102050	714,293.19	
aundry Allowance	50102060	79,365.91	
fazard Pay	50102110	993,345.27	
Overtime and Night Pay	50102130	25,000.00	
ear End Bonus	50102140	1,446,674,40	
Bash Gift	50102150	330.000.00	
Other Bonuses and Allowances	50102150		
	50102990	1,454,038.40	
	E0103010	4 000 000 40	
Retirement and Life Insurance Premiums lag-IBIG Contributions	50103010 50103020	1,996,987.15 79,480.65	



ROSARIO DISTRICT HOSPITAL

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
hill-lealth Contributions	50103030	218,607.73	1/4/20/2025
mployees Compensation Insurance Premiums	50103040	78,386.38	
erminal Leave Benefits	50104030	1.380.698.84	
ther Personnel Benefits	50104990	955.842.52	
aveling Expenses - Local	50201010	15,341.25	
raining Expenses	50202010	138,629 88	
ffice Supplies Expenses	50203010	837.663.56	
ccountable Forms Expenses	50203020	122,760.00	
ood Supplies Expenses	50203050	1,201,777.63	
rugs and Medicines Expenses	50203070	3.956.431.31	
edical, Dental and Laboratory Supplies Expenses	50203080	4,835,608.65	
iel, Oil and Lubricants Expenses	50203090	400,000.00	
her Supplies and Materials Expenses	50203990	651,341.98	
ectricity Expenses	50204020	1.638.440.40	
elephone Expenses	50205020	72,460.37	
ternet Subscription Expenses	50205030	23.560.80	
epairs and Maintenance - Machinery and Equipment	50213050	291,470.00	
pairs and Maintenance - Transportation Equipment	50213060	258.641.14	
ixes, Duties and Licenses	50216010	4,558.12	
delity Bond Premiums	50218020	15.075.00	
surance Expenses	50216030	275.180.32	
embership Dues and Contributions to Organizations	50299060	2.240.00	
her Maintenance and Operating Expenses	50299990	1.765.280.50	
preciation - Buildings and Other Structures	50501040	1.045,906.68	
preciation - Machinery and Equipment	50501050	2,344,402.31	
preciation - Transportation Equipment	50501060	251,635.73	
preciation - Furniture, Fixtures and Books	50501070	84,276.80	
epreciation - Other Property, Plant and Equipment	50501990	792.00	
TOTAL		148,720,779.97	148,720,779,9

Certified Correct :

Provincial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

	ROSARIO DISTRICT HO (With Comparative Figures for C	
ASSETS	2018	2017
Cash		
Cash in Bank - Local Currency Total Cash	10,994,010.27	9,787,579.77
Investments	10.994,010.27	9.787.579.77
Investments in Time Deposits		
Total Investments	3,219,555.98	3,185,836,58
Receivables	3.219.555.98	3,185,836,58
Loans and Receivable Accounts		
Intra-Agency Receivables	2,210,758.00	4,442,770.00
Total Receivables	46,490.38	2,017,331.50
Inventories	2.257.248.38	6,460,101,50
Inventory Held for Consumption		
Total Inventories	3,432,068.02	4,429,497.43
Property, Plant and Equipment	3.432.069.02	4,429,497,43
Land		
Buildings and Other Structures	135,000.00	135,000.00
Machinery and Equipment	31,444,754.63	32,490,661.31
Transportation Equipment	16,736,550.95	17,721,437.98
Furniture, Fixtures and Books	1,041,162.74	1,292,798.47
Other Property, Plant and Equipment	567,937.07	603,170.62
Total Property, Plant and Equipment	155,214.41	156,008.41
TOTAL ASSETS	50.080,519.80	52,399,074,79
LIABILITIES	69.983.502.45	76.262.090.07
Financial Liabilities		
Payables		
Total Financial Liabilities	7,768,148.67	4,811,743.63
Inter-Agency Payables	7.768.148.67	4.811.743.63
Inter-Agency Payables	189,357.19	1,077,494.54
Intra-Agency Payables	189,357.19	1,077,494.54
Intra-Agency Payables	235,838.14	0.00
Other Payables	235,838.14	0.00
Other Payables	1,791,014.27	3,946,178.27
TOTAL LIABILITIES	1,791,014.27	3,946,178.27
Government Equity	9.984.358.27	9.835.416.44
Government Equity Government Equity		
	59,999,144.18	66,426,673.63
TOTAL MARK TIES AND SOURCE	59,999,144,18	66,426,673,63
TOTAL LIABILITIES AND EQUITY	69.983.502.45	76.262,090.07



Condensed Statement of Financial Performance

December 31, 2018 and 2017

	(With Comparative Figures for CY 201	
	2018	2017
REVENUES		0.000000
Service and Business Income		
Service Income	518,090.00	241,804.00
Business Income	28,825,817.48	25,774,323.00
Total Service and Business Income	29.343.907.48	26.016.127.00
Transfers, Assistance and Subsidy		20.010.121.00
Assistance and Subsidy	10,000,000.00	10,000,000.00
Total Transfers, Assistance and Subsidy	10.000,000,00	10.000,000.00
Miscellaneous Income	509,164.47	0.00
Miscellaneous Income	509,164.47	0.00
TOTAL REVENUES	39.853.071.95	36,016,127.00
EXPENSES	33.033.011.83	30.010.127.00
Personnel Services		
Salaries and Wages	17,175,011.91	42 225 222 22
Other Compensation	7,132,762.51	13,335.333.92
Personnel Benefit Contributions	2,373,461,91	5,598,594.01
Other Personnel Benefits	2,336,541,36	1,867,995.15
Total Personnel Services	29.017.777.69	868,854.51
Maintenance and Other Operating Expenses	23,017.777.69	21,670,777,59
Traveling Expenses	15.341.25	22.454.50
Training and Scholarship Expenses	138,629,88	88,454.56
Supplies and Materials Expenses		55,300.00
Utility Expenses	12,005,583,13 1,638,440,40	6,971,739,84
Communication Expenses		1,567,583.99
Repairs and Maintenance	96,021.17	115,369.98
Taxes, Insurance Premiums and Other Fees	550,111.14	338,383.92
Other Maintenance and Operating Expenses	294,813,44	177,714.00
man and advantage tribletage	1,767,520.50	2,017,968.04

Total Maintenance and Other Operating Expenses

Non-Cash Expenses Depreciation

TOTAL EXPENSES

NET INCOME(LOSS)

Total Non-Cash Expenses

2,976,671.42

2.976.671.42

3,727,013.52

3,727,013.52

16.506.460.91 11.343.512.33

49.251,252,12 35,990,981,34

(8.173.503.17) 282.516.69

ROSARIO DISTRICT HOSPITAL



Provincial Government of La Union

Rosario District Hospital Statement of Cash Flows

For the Year Ended December 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Cash Inflows		
Receipts from business/service income	28.333,989.90	25 400 200 00
Collection of Receivables	4,482,207.70	25,160,269.69
Receipt of Interest Income	44,326,04	7,992,615,17
Other Receipts	20.092.841.51	41,593.71
Total Cash Inflows		11,853,561.74
Cash Outflows	52,953,365.15	45,048,040,31
Payment of Expenses	24,890,061,30	
Payments to Suppliers/Creditors		16,152,760.78
Payments to Employees	10,374,135.56	7,346,879,36
Other Disbursements	3,030,721.95	2,559,334.45
	13,359,717,24	13,284,768.00
Total Cash Outflows	51,654,638.05	39,343,742.59
Cash Provided by (Used in) Operating Activities	1,298,729.10	5,704,297.72
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment Infrastructures	58,579.20	344,038,93
Cash Provided by (Used in) Investing Activities	(58,579.20)	(344,038.93)
Total Gash provided by Operating, Investing and Financing Activities	1,240,149.90	5,360,258.79
Add : Cash Balance, Beginning Jan 1 2018	12,973,416.35	7,613,157,56
Cash Balance, Ending Dec 31 2018	14,213,566.25	12,973,416.35



Statement of Changes in Net Assets/Equity

As of December 31, 2018

ROSARIO DISTRICT HOSPITAL

	Total net assets/equity
Balance at December 31, 2017	66,426,673.63
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	66,426,673.63
Changes in net assets/equity for 2018	
Surplus for the period	(8,173,503.17)
Adjustment of net revenue recognized directly in net assets/equity	(2,628,197.90)
Others	4,374,171.62
Total recognized revenue and expense for the period	(6,427,529.45)
Balance at Dec 31, 2018	59,999,144.18

SPECIAL EDUCATION FUND



SPECIAL EDUCATION FUND

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Cash in Bank - Local Currency, Time Deposits Due from Local Government Units Due from Other Funds Land Accounts Payable Due to BIR Guaranty/Security Deposits Payable Government Equity	10102010 10201010 10303030 10304050 10701010 20101010 20201010 20401040 30101010	30,075,345,93 40,952,681,49 895,507,50 2,898,185,18 1,505,000.00	31,089,010.0 400,725.82 167,570.84 44,669,413.43
TOTAL		76,326,720.10	76,326,720.1

Certified Correct:

ATTY. A BERT F PADILLA, CPA

Provincial Accounting Office



SPECIAL EDUCATION FUND

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Cash in Bank - Local Currency, Time Deposits Due from Local Government Units Due from Other Funds Locounts Payable Due to BIR Suaranty/Security Deposits Payable Sovernment Equity Prior Period Adjustment Special Education Tax Interest Income Traveling Expenses - Local Drugs and Medicines Expenses extbooks and Instructional Materials Expenses Representation Expenses Conations Other Maintenance and Operating Expenses	10102010 10201010 10303030 10304050 10701010 20101010 20201010 20401040 30101010 30101020 40102050 40102050 40202220 50201010 50203070 50203110 50299030 50299080 50299980	30,075,345,93 40,952,681.49 895,507.50 2,898,185.18 1,505,000.00 450,000.00 12,012,824.00 9,418,100.00 46,902,774.85 5,522,225.00	31,089,010.01 400,725.82 167,570.84 30,902,442.52 806,551.84 87,409,640.39 444,702.53
TOTAL		151,220,643.95	151,220,643.9

Certified Correct :

Provincial Accountant

(Provincial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

	SPECIAL EDUCATION FUNI (With Comparative Figures for CY 2017)	
	2018	2017
ASSETS		
Cash		
Cash in Bank - Local Currency	30.075.345.93	6,759,696.33
Total Cash	30.075.345.93	6,759,696,33
Investments		
Investments in Time Deposits	40,952,681,49	60,704,972.30
Total Investments	40.952.681.49	60.704,972.30
Receivables		
Inter-Agency Receivables	895.507.50	848.852.88
Intra-Agency Receivables	2,898,185.18	2,813,772.02
Total Receivables	3,793,692 68	3.662,624.90
Property, Plant and Equipment		
Land	1,505,000.00	1,505,000.00
Total Property, Plant and Equipment	1,505,000,00	1,505,000.00
TOTAL ASSETS	76,326,720,10	72,632,293,53
LIABILITIES		
Financial Liabilities		
Payables	31,069,010.01	40,850,179.92
Total Financial Liabilities	31,089,010,01	40.850,179.92
Inter-Agency Payables	400,725.82	878,251.09
Inter-Agency Payables	400,725.82	878,251.09
Trust Liabilities	167,570.84	0.00
Trust Liabilities	167,570.84	0.00
Other Payables	0.00	1,420.00
Other Payables	0.00	1,420.00
TOTAL LIABILITIES	31.657.306.67	41,729,851,01
Government Equity		
Government Equity	44,669,413,43	30,902,442.52
TOTAL Government Equity	44.669.413.43	30.902.442.52
TOTAL LIABILITIES AND EQUITY	76.326,720.10	72.632.293.53



Condensed Statement of Financial Performance

December 31, 2018 and 2017

SPECIAL EDUCATION FUND (With Comparative Figures for CY 2017)

	2018	2017
REVENUES		
Tax Revenue		
Tax Revenue - Property	87,409,640.39	84,270,464.55
Total Tax Revenue	87,409,640,39	84,270,464.55
Service and Business Income		
Business Income	444,702.53	437,470.78
Total Service and Business Income	444,702.53.	437,470.78
TOTAL REVENUES	87.854.342.92	84,707,935,33
EXPENSES		
Maintenance and Other Operating Expenses		
Traveling Expenses	588,000.00	434,500.00
Supplies and Materials Expenses	12,462,824.00	45,406,064.70
Other Maintenance and Operating Expenses	61,843,099.85	38,471,867.22
Total Maintenance and Other Operating Expenses	74.893.923.85	82,312,431,92
TOTAL EXPENSES	74.893.923.85	82.312.431.92
NET INCOME(LOSS)	12,960,419,07	2.395,503.41

Page 1 of 1



Provincial Government of La Union

Special Education Fund Statement of Cash Flows

For the Year Ended December 31, 2018

CASH EL CINIC EDON OFFICIALIS ACTUALIS	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES Cash Inflows		
Collection from taxpayers	60,683,705.75	84,602,014.10
Collection of Receivables	891,855.28	(F)
Receipt of Interest Income	444,702.53	437,470.78
Other Receipts	25,775,163.98	100000000000000000000000000000000000000
Total Cash Inflows	87,795,427.54	85,039,484.88
Cash Outflows		
Payment of Expenses	32,267,693.50	1100
Payments to Suppliers/Creditors	38,672,853.04	46.932,566.27
Payments to Employees	9,418,100.00	10,177,950.00
Other Disbursements	3,873,422.21	15,248,530.32
Total Cash Outflows	84,232,068.75	72,359,046.59
Cash Provided by (Used in) Operating Activities	3,563,358.79	12,680,438.29
Total Cash Provided by Operating, Investing and Financing Activities	3,563,358.79	12,680,438.29
Add : Cash Balance, Beginning Jan 1 2018	67,464,668.63	54,784,230.34
Cash Balance, Ending Dec 31 2018	71,028,027.42	67,464,668.63



Statement of Changes in Net Assets/Equity

As of December 31, 2018

SPECIAL EDUCATION FUND

	Total net assets/equity
Balance at December 31, 2017	30,902,442.52
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
Restated balance	30,902,442.52
Changes in net assets/equity for 2018	38
Surplus for the period	12,960,419.07
Adjustment of net revenue recognized directly in net assets/equity	806,551.84
Others	0.00
Total recognized revenue and expense for the period	13,766,970.91
Balance at Dec 31, 2018	44,669,413.43

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Provincial Government of La Union Special Education Fund Statement of Comparison of Budget and Actual Amounts For the Year Ended December 31, 2018

Particulars	Notes	Budgeted Amounts	mounts	Difference Original and Final Budget	Actual Amounts	Difference Final Budget and Actual
		Original	Final			
Revenue						
A. Local Sources						
1. Tax Revenue						
a. Tax Revenue- Property	4	85,384,955.00	85,384,955.00	Si .	87,409,640,39	(2,024,685.39)
Total Tax Revenue	!	85,384,955.00	85,384,955.00	9	87,409,640.39	(2,024,685.39)
2. Non-Tax Revenue						
a. Business Income	15			994	444,702.53	(444,702.53)
Total Non-Tax Revenue				34	444,702.53	(444,702.53)
Total Revenues and Recepts		85,384,955.00	85,384,955.00		87,854,342.92	(2,469,387.92)
Expenditures						
Education						
Maintenance and Other Operating Expenses	5	85,384,955.00	85,384,955.00		74,893,923.85	10,491,031,15
Total		85,384,955.00	85,384,955.00		74,893,923.85	10,491,031,15
Complex (Deficit) for the nation			•		12,950,419.07	(12,960,419.07)





Trust Fund

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	141,844,811.06	
Cash in Bank - Local Currency, Time Deposits	10201010	30,651,724.65	
Other Investments	10205990	290,073.40	
Due from National Government Agencies	10303010	178,980.87	
Due from Local Government Units	10303030	4.878.725.82	
Due from Local Economic Enterprise	10304070	2.712.195.34	
Receivables - Disallowances/Charges	10305010	40,635.36	
Due from Non-Government Organizations/People's Organizations	10306030	144,500.00	
Other Receivables	10306990	284.876.69	
Aerchandise Inventory	10401010	10.678.923.50	
Advances to Contractors	10501010	9.344,154,21	
Construction in Progress - Infrastructure Assets	10710020	101,010,136.89	
Breeding Stocks	10801010	301,750.00	
Accounts Payable	20101010		5,004,646.00
Que to Officers and Employees	20101020		7,300.00
Due to BIR	20201010		2,159,960.07
Due to PhilHealth	20201040		400.00
Due to NGAs	20201050		188,326,361.83
Due to LGUs	20201070		2,875,114.94
Oue to Other Funds	20301010		8,534.15
Due to Special Accounts	20301020		15.039.002.77
Due to Local Economic Enterprises	20301030		571,996.86
rust Liabilities - Disaster Risk Reduction and Management Fund	20401020		43,993,261.39
Liaranty/Security Deposits Payable	20401040		12,337,135.01
Other Payables	2999990		32,037,774.77
TOTAL	DOCUMENTO TA	302,361,487,79	302,361,487.79

Certified Correct :

Browncial Accountant

Provincial Accounting Office



Trust Fund

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	141,844,811.06	
Cash in Bank - Local Currency, Time Deposits	10201010	30,651,724.65	
Other Investments	10205990	290,073.40	
Due from National Government Agencies	10303010	178,980.87	
Due from Local Government Units	10303030	4,878,725.82	
Due from Local Economic Enterprise	10304070	2,712,195.34	
Receivables - Disallowances/Charges	10306010	40,635.36	
Due from Non-Government Organizations/People's Organizations	10306030	144,500.00	
Other Receivables	10306990	284,876.69	
Merchandise Inventory	10401010	10,678,923,50	
Advances to Contractors	10501010	9,344,154,21	
Construction in Progress - Infrastructure Assets	10710020	101,010,136.89	
Breeding Stocks	10801010	301,750.00	
Accounts Payable	20101010		5,004,646.00
Due to Officers and Employees	20101020		7,300.00
Due to BIR	20201010		2,159,960.07
Due to PhilHealth	20201040		400.00
Due to NGAs	20201050		188,326,361.83
Due to LGUs	20201070		2,875,114.94
Due to Other Funds	20301010		8,534.15
Due to Special Accounts	20301020		15,039,002.77
Due to Local Economic Enterprises	20301030		571,996.86
Frust Liabilities - Disaster Risk Reduction and Management Fund	20401020		43,993,261.39
Suaranty/Security Deposits Payable	20401040		12,337,135.01
Other Payables	29999990		32,037,774.77
TOTAL	- Addition	302,361,487.79	302,361,487.79

Certified Correct:

ATTY. ALBERT F. PADILLA, CRA

(Provincial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

	Trust F (With Comparative Figures for CY 2	
	2018	2017
ASSETS		
Cash		
Cash in Bank - Local Currency	141,844,811.06	84,373,262.30
Total Cash	141.844.811.08	84,373,262,30
Investments		
Investments in Time Deposits	30,651,724.65	70,599,768.17
Financial Assets - Others	290,073.40	290,073.40
Total Investments	30.941.798.05	70,889,841,57
Receivables		
Inter-Agency Receivables	5,057,706.69	5,057,706.69
Intra-Agency Receivables	2,712,196.34	0.00
Other Receivables	470,012.05	455,012.05
Total Receivables	8.239.914.08	5.512,718.74
Invertories		0,00
Inventory Held for Sale	10,678,923.50	0.00
Total Inventories	10,678 923.50	0.00
Prepayments and Deferred Charges		
Prepayments	9,344,154.21	27,115,649.90
Total Prepayments and Deferred Charges	9.344.154.21	27,115,649,90
Property, Plant and Equipment		
Construction in Progress	101,010,136.89	29,475,845.99
Total Property, Plant and Equipment	101.010.136.89	29,475,845,99
Biological Assets	301,750.00	301,750.00
Bearer Biological Assets	301,750.00	301,750.00
TOTAL ASSETS	302,361,487.79	217.669.058.50
LIABILITIES	15 - 100001100000	
Financial Liabilities		
Payables	5,011,946.00	6,359,710.47
Total Financial Liabilities	5.011.946.00	6.359.710.47
Inter-Agency Payables	193,361,836.84	149,822,197.17
Inter-Agency Payables	193,361,836.84	149,822,197,17
Intra-Agency Payables	15,619,533.78	12,359,933.48
Intra-Agency Payables	15,619,533.78	12,359,933.48
Trust Liabilities	56,330,396.40	39,709,496.46
Trust Liabilities	56,330,396.40	39,709,496.46
Other Payables	32,037,774.77	9,417,730.92
Other Payables	32,037,774.77	9,417,730.92
TOTAL LIABILITIES	302.361,487.79	217,669,088,50
Government Equity		



Condensed Statement of Financial Position

December 31, 2018 and 2017

Trust Fund (With Comparative Figures for CY 2017)

2018

2017

302,361,487.79 217,669,068.50

TOTAL LIABILITIES AND EQUITY

Page 2 of 2



Provincial Government of La Union

Trust Fund

Statement of Cash Flows

For the Year ended December 31, 2018

Cash Flows from Operating Activities	2018	2017
Cash Inflows		
Receipts from business/service income	3,795,847,25	74 050 004 00
Collection of Receivables	45,000.00	21,850,924,72
Receipt of Interest Income	838,422,95	******
Other Receipts	180,431,638.92	84,077.42
Total Cash Inflows	185,110,909.12	207,375,235.75
Cash Outflows	189,110,909.12	229,310,237.89
Payment of Expenses	2,532,340.65	*******
Payments to Suppliers/Creditors		7,397,084.60
Payments to Employees	17,808,531.98	82,309,097.25
Other Disbursements	2,898,400.00	15,719,070.00
Total Cash Outflows	45,771,556,93	131,009,954.82
Net Cash Flows from Operating Activities	69,010,829.56	236,435,186.67
Cash Flows from Investing Activities	116,100,079.58	(7,124,948.78)
Cash Inflows		
Total Cash Inflows		
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment	100 100 110 00	
Total Cash Outflows	120,198,147.79	57,907,609.46
Net Cash Flows from Investing Activities	120,198,147.79	57,907,609.46
Cash Flows from Financing Activities	(120,198,147.79)	(57,907,609.46)
Cash inflows		
Total Cash Inflows		
Cash Outflows		
Total Cash Outflows	1 4	
Net Cash Flows from Financing Activities		
otal Cash Provided by Operating, Investing and Financing Activities	(4 000 000 00)	***************************************
Add: Cash Balance, Beginning Jan 1	(4,098,068.23)	(65,032,558.24)
Cash Balance, Ending Dec 31	176,594,603.94	241,627,162.18
ACCASSISSE CONDUCTORS (TOTAL TOTAL	172,496,535.71	176,594,603.94





TRUST FUND-PROPER

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Cash in Bank - Local Currency, Time Deposits Other Investments Oue from National Government Agencies Oue from Local Government Units Oue from Non-Government Organizations/People's Organizations Oue from Non-Government Organizations/People's Organizations Other Receivables Odvances to Contractors Construction in Progress - Infrastructure Assets Oue to BIR Oue to NGAs Oue to LGUs Oue to CGUs Oue to Special Accounts Oue to Special Account	10102010 10201010 10205990 10303010 10308010 10308030 10308030 10308990 10501010 10710020 10801010 20201010 20201050 20201070 20301010 20301020 20401020 20401040 299999990	125,900,721,23 30,461,889.32 290,073.40 178,980.87 4,878,725.82 40,635.36 144,500.00 284,876.69 9,344,154.21 101,010,136.89 301,750.00	2,119,830.2 188,326,361.8 2,875,114.9 8,534.15 15,039,002.7 43,993,261.3 12,337,135.0 8,137,203.45
TOTAL	2000000	272,836,443,79	272,836,443.

Certified Correct :

Provincial Accountant

Edvincial Accounting Office



TRUST FUND-PROPER

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102010	125,900,721.23	
Cash in Bank - Local Currency, Time Deposits	10201010	30,461,889.32	
Other Investments	10205990	290,073.40	
ue from National Government Agencies	10303010	178,980.87	
ue from Local Government Units	10303030	4,878,725.82	
Receivables - Disaflowances/Charges	10306010	40,635,36	
Due from Non-Government Organizations/People's Organizations	10306030	144,500.00	
Other Receivables	10306990	284,876.69	
dvances to Contractors	10501010	9,344,154.21	
Construction in Progress - Infrastructure Assets	10710020	101,010,136.89	
reeding Stocks	10801010	301,750.00	
ue to BIR	20201010	001,100.00	2,119,830,21
ue to NGAs	20201050		188,326,361.83
ue to LGUs	20201070		2,875,114.94
ue to Other Funds	20301010		8,534.15
lue to Special Accounts	20301020		15.039.002.77
rust Liabilities - Disaster Risk Reduction and Management Fund	20401020		43,993,261.39
uaranty/Security Deposits Payable	20401040		12,337,135.01
Other Payables	29999990		8,137,203.49
	2333330		0,137,203.49
TOTAL		272,836,443.79	272,836,443.75

Certified Correct :

ATTY. ALBERT & PADILLA, CPA Provincial Accountant

Provincial Accounting Office



Condensed Statement of Financial Position

December 31, 2018 and 2017

TRUST FUND-PROPER (With Comparative Figures for CY 2017)

	2018	2017
ASSETS		
Cash		
Cash in Bank - Local Currency	125,900,721.23	84,373,262,30
Total Cash	125,900,721,23	84.373.262.30
Investments		
Investments in Time Deposits	30,461,689.32	70,599,768.17
Financial Assets - Others	290,073.40	290,073.40
Total Investments	30.751.962.72	70.889.841.57
Receivables		
Inter-Agency Receivables	5.057.706.69	5,057,706.69
Other Receivables	470,012.05	455.012.05
Total Receivables	5.527.718.74	5,512,718,74
Prepayments and Deferred Charges		
Prepayments	9.344,154.21	27,115,649,90
Total Prepayments and Deferred Charges	9.344.154.21	27,115,649,90
Property, Plant and Equipment		E11110101010
Construction in Progress	101,010,136.89	29.475.845.99
Total Property, Plant and Equipment	101.010.136.89	29.475.845.99
Biological Assets	301,750.00	301,750.00
Bearer Biological Assets	301,750.00	301,750.00
TOTAL ASSETS	272.836.443.79	217.669,068.50
LIABILITIES		
Financial Liabilities	0.00	
Payables	0.00	6,359,710.47
Total Financial Liabilities	0.00	6.359.710.47
Inter-Agency Payables	193,321,306.98	149,822,197.17
Inter-Agency Payables	193,321,306,98	149,822,197.17
Intra-Agency Payables	15,047,536.92	12,359,933.48
Intra-Agency Payables	15.047.536.92	12,359,933.48
Trust Liabilities	56,330,396.40	39,709,496,46
Trust Liabilities	56,330,396.40	39,709,496,46
Other Payables	8,137,203.49	9,417,730.92
Other Payables	8,137,203.49	9,417,730.92
TOTAL LIABILITIES	272.836.443.79	217.669.068.50
Government Equity	E. E. Sandar, 1740.1.6	
TOTAL LIABILITIES AND EQUITY	272.836.443.79	217,669,068,50



Provincial Government of La Union

Trust Fund - Proper Statement of Cash Flows

For the Year ended December 31, 2018

	2018	2017
Cash Flows from Operating Activities		
Cash Inflows		
Collection of Receivables	45,000.00	
Receipt of Interest Income	794,437.47	-
Other Receipts	173,129,095.43	201,412,221.48
Total Cash Inflows	173,968,532.90	201,412,221.48
Cash Outflows		-
Payments to Suppliers/Creditors	17,336,934.06	55,671,642.29
Payments to Employees	2,898,400.00	15,719,070.00
Other Disbursements	32,145,470.97	126,663,336.72
Total Cash Outflows	52,380,805.03	198,054,049.01
Net Cash Flows from Operating Activities	121,587,727.87	3,358,172.47
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	120,198,147.79	56,923,003.22
Net Cash Flows from Investing Activities	(120,198,147.79)	(56,923,003.22)
Net Cash Flows from Financing Activities		
Total Cash Provided by Operating, Investing and	-	-
Financing Activities	1,389,580.08	(53,564,830.75)
Add: Cash Balance, Beginning Jan 1 2018	154,973,030.47	208,537,861.22
Cash Balance, Ending Dec 31 2018	156,362,610.55	154,973,030.47

BALAOAN DISTRICT HOSPITAL (CASH PHARMACY)



BALAGAN DISTRICT HOSPITAL RETAIL CASH PHARMACY

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Merchandise Inventory Due to Local Economic Enterprises Other Payables	10102010 10401010 20301030 29999990	4,588,630.44 439,654.27	10,277.28 5,018,007.43
TOTAL		5,028,284.71	5,028,284.7

Certified Correct:

ATTY. ALBERT F. PADILLA, CP.
Provincial Accountant
(Provincial Accounting Office)



BALAOAN DISTRICT HOSPITAL RETAIL CASH PHARMACY

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Merchandise Inventory Due to Local Economic Enterprises Other Payables	10102010 10401010 20301030 28999990	4,588,630.44 439,654.27	10,277.28 5,018,007.43
TOTAL	A 20 00 00 00 00 00 00 00 00 00 00 00 00	5,028,284.71	5,028,284.7

Certified Correct:

ATTY. ACBERT & PADILLA, CPA

Provincial Accounting Office



Provincial Government of La Union

Balaoan District Hospital - Retail Cash Pharmacy Statement of Financial Position December 31, 2018

	2018	2017
ASSETS		
Current Assets		
Cash		
Cash in Bank - Local Currency	4,588,630.44	8,612,787.84
Total Cash	4,588,630.44	8,612,787.84
Inventories	-	
Inventory Held for Sale	439,654.27	7,961,761.63
Total Inventories	439,654.27	7,961,761.63
Total Current Assets	5,028,284.71	16,574,549.47
Non-Current Assets		
Property, Plant and Equipment, net		1,900,453.08
Total Non-Current Assets	2 	1,900,453.08
TOTAL ASSETS	5,028,284.71	18,475,002.55
LIABILITIES		
Intra-Agency Payables	3,627.28	947,189.24
Intra-Agency Payables	3,627.28	947,189.24
Other Payables	5,024,657.43	1,041,974.32
Other Payables	5,024,657.43	1,041,974.32
TOTAL LIABILITIES	5,028,284.71	1,989,163.56
EQUITY		
Government Equity	· · · · ·	15,485,838.99
TOTAL LIABILITIES AND EQUITY	5,028,284.71	18,475,002.55



Provincial Government of La Union Balaoan District Hospital - Retail Cash Pharmacy Statement of Cash Flows

For the Year Ended December 31, 2018

	2018	2017
Cash Flows from Operating Activities		
Cash Inflows		
Receipts from Business/Service Income	1,226,351.25	3,992,306.60
Receipt of Interest Income	37,498.00	41,854.57
Other Receipts	ee	
Total Cash inflows	1,263,849.25	4,034,161.17
Cash Outflows	5	
Payment of expenses	31,300.00	818,287.99
Payments to Suppliers/Creditors	76,944.64	4,142,352.56
Other Disbursements	5,179,762.01	
Total Cash Outflows	5,288,006.65	4,960,640.55
Net Cash Flows from Operating Activities	(4,024,157.40)	(926,479,38)
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment, Insfrastructures		45,000.00
Total Cash Outflows		45,000.00
Net Cash Flows from Investing Activities	3 - 3	(45,000.00)
Cash Flows from Financing Activities		
Net Cash Flows from Financing Activities	707	
Total Cash Provided by Operating, Investing and	The contract of the	500 500 600 600
Financing Activities	(4,024,157.40)	(971,479.38)
Add: Cash Balance, Beginning Jan 1 2018	8,612,787.84	9,584,267.22
Cash Balance, Ending Dec 31 2018	4,588,630.44	8,512,787.84

BACNOTAN DISTRICT HOSPITAL (CASH PHARMACY)



BACNOTAN DISTRICT HOSPITAL RETAIL CASH PHARMACY

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Cash in Bank - Local Currency, Time Deposits Merchandise Inventory Accounts Payable Due to BIR Due to Local Economic Enterprises Other Payables	10102010 10201010 10401010 20101010 20201010 20301030 29999990	2,665,692,15 189,835,33 5,672,668,88	2,542,284.00 18,198.54 96,683.93 5,871,029.88
TOTAL	\$40000E	8,528,196.38	8,528,196.3

Certified Correct :

ATTY, ALBERT F. PABILLA, CPA

Provincial Accounting Office



BACNOTAN DISTRICT HOSPITAL RETAIL CASH PHARMACY

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Cash in Bank - Local Currency, Time Deposits Merchandise Inventory Accounts Payable Due to BIR Due to Local Economic Enterprises Other Payables	10102010 10201010 10401010 20101010 20201010 20301030 29999990	2,665,692.15 189,835.33 5,672,668.88	2,542,284.00 18,198.54 96,683.93 5,871,029.89
TOTAL		8,528,196.36	8,528,196.3

Certified Correct:

ATTY. ACBERT F. PABILLA, CPA

Provincial Accountant Provincial Accounting Office



Provincial Government of La Union Bacnotan District Hospital Retail Cash Pharmacy Statement of Financial Position December 31, 2018

	2018	2017
ASSETS		
Current Assets		
Cash		
Cash in Bank - Local Currency	2,665,692.15	3,045,588.31
Total Cash	2,665,692.15	3.045,588.31
Investments		
Investments in Time Deposits	189,835.33	
Total Investments	189,835.33	12
Inventories		
Inventory Held for Sale	5.672,668.88	15,217,849.13
Total Inventories	5,672,668.88	15,217,849.13
Total Current Assets	8,528,196.36	18,263,437.44
Non-Current Assets		
Property, Plant and Equipment, net		1,955,442.76
Total Non-Current Assets		1,955,442.76
TOTAL ASSETS	8,528,196.36	20,218,880.20
LIABILITIES		
Financial Liabilities		
Payables	2,542,284.00	91,910.00
Total Financial Liabilities	2,542,284.00	91,910.00
Inter-Agency Payables	18,198.54	45,191.01
Inter-Agency Payables	18,198.54	45,191.01
Intra-Agency Payables	95,683,93	2,626,445.18
Intra-Agency Payables	95,683.93	2,626,445.18
Other Payables	5,871,029.89	
Other Payables	5,871,029.89	
TOTAL LIABILITIES	8,528,196.36	2,763,546.19
EQUITY		
Government Equity		17,455,334.01
TOTAL LIABILITIES AND EQUITY	8,528,196.36	20,218,880.20



Provincial Government of La Union

Bacnotan District Hospital Retail Cash Pharmacy Statement of Cash Flows For the Year Ended December 31, 2018

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Receipts from business/service income		6,211,940.98
Receipt of Interest Income	286.91	24,490.66
Other Receipts	3,029,668.96	5,956,389.27
Total Cash Inflows	3,029,955.87	12,192,820.91
Cash Outflows		
Payment of Expenses	1,274,764.39	
Payments to Suppliers/Creditors		15,383,357.53
Other Disbursements	1,945,252.31	3,528,409.34
Total Cash Outflows	3,220,016.70	18,911,766.87
Cash Provided by (Used in) Operating Activities	(190,060.83)	(6,718,945.96)
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment: Investment		349,645.00
Cash Provided by (Used in) Investing Activities		(349,645.00)
Total Cash provided by Operating, Investing and Financing Activities	(190,060.83)	(7.068,590.96)
Add : Cash Balance, Beginning Jan 1 2018	3,045,588.31	10,114,179.27

CABA DISTRICT HOSPITAL (CASH PHARMACY)



CABA DISTRICT HOSPITAL RETAIL CASH PHARMACY

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Due from Local Economic Enterprise Merchandise Inventory Accounts Payable Due to Officers and Employees Due to BIR Due to PhilHealth Due to Local Economic Enterprises Other Payables	10102010 10304070 10401010 20101010 20101020 20201010 20201040 20301030 29999990	817,077.14 2,476,357.20 535,775.12	424,471.00 7,300.00 21,931.33 400.00 429,335.69 2,945,771.40
TOTAL		3,829,209,46	3,829,209.4

Certified Correct :

ATTY. ALBERT F. PADILLA, CPA

Provincial Accountant



CABA DISTRICT HOSPITAL RETAIL CASH PHARMACY

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Due from Local Economic Enterprise Merchandise Inventory Accounts Payable Due to Officers and Employees Due to BIR Due to PhilHealth Due to Local Economic Enterprises Other Payables	10102010 10304070 10401010 20101010 20101020 20201010 20201040 20301030 29999990	817,077.14 2,476,357.20 535,775.12	424,471.00 7,300.00 21,931.32 400.00 429,335.65 2,945,771.49
TOTAL		3,829,209.46	3,829,209,4

Certified Correct:

ATTY, ALBERT F. PADILLA, CPA

Provincial Accountant



Provincial Government of La Union Caba District Hospital Retail Cash Pharmacy Statement of Financial Position December 31, 2018

	2018	2017
ASSETS		
Current Assets		
Cash		
Cash in Bank - Local Currency	817,077.14	2,511,229.43
Total Cash	817,077.14	2,511,229.43
Receivables		6,011,220.40
Intra-Agency Receivables	2,476,357.20	1,414,343,20
Total Receivables	2,476,367.20	1,414,343.20
Inventories	2777 27807 120	1,414,040.20
Inventory Held for Sale	535,775.12	1,728,432.90
Total Inventories	535,775.12	1,728,432.90
Total Current Assets	3,829,209.46	5,654,005.53
Non-Current Assets		
Property, Plant and Equipment, net		384,438.71
Total Non-Current Assets		364,436.71
TOTAL ASSETS	3,829,209.46	6,018,442.24
LIABILITIES		
Financial Liabilities		
Payables	431,771.00	555.301.60
Total Financial Liabilities	431,771.00	555,301.60
Inter-Agency Payables	22,331,32	400.00
Inter-Agency Payables	22,331,32	400.00
Intra-Agency Payables	429,335.65	156,535.65
Intra-Agency Payables	429.335.65	156,535.65
Other Payables	2,945,771.49	100,000.00
Other Payables	2,945,771,49	
TOTAL LIABILITIES	3,829,209.46	712,237.25
EQUITY	887 - 11 To 1	
Government Equity		5,306,204.99



Provincial Government of La Union Caba District Hospital Retail Cash Pharmacy Statement of Cash Flows

For the Year Ended December 31, 2018

Cash Flows from Operating Activities	2018	2017
Cash Inflows		
Receipts from business/service income Receipt of Interest Income Other Receipts	557,577.00 1,764.99 136,139.00	2,195,369.00 3,271.32
Total Cash Inflows	695,480,99	2,198,640.32
Cash Outflows		2,130,640.32
Payment of Expenses Payments to Suppliers and Creditors Other Disbursements	2,180.00 387,453.28 2,000.000.00	992,711.18 55,200.00
Total Cash Outflows	2,389,633.28	1,047,911.18
Net Cash Flows from Operating Activities	(1,694,152.29)	1,150,729.14
Total Cash Provided by Operating, Investing and		
Financing Activities	(1,694,152,29)	1,150,729.14
Add: Cash Balance, Beginning Jan 1 2018	2,511,229.43	1,360,500.29
Cash Balance, Ending Dec 31 2018	817,077.14	2,511,229.43

NAGUILIAN DISTRICT HOSPITAL (CASH PHARMACY)



NAGUILIAN DISTRICT HOSPITAL RETAIL CASH PHARMACY

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Merchandise Inventory Accounts Payable Due to Local Economic Enterprises Other Payables	10102010 10401010 20101010 20301030 29999990	3,109,057.25 3,289,542.79	1,361,330.00 26,600.00 5,010,670.04
TOTAL	<u> </u>	6,398,600.04	6,398,600.04

Certified Correct:

ATTY. AUBERT E PADILLA, CPA



NAGUILIAN DISTRICT HOSPITAL RETAIL CASH PHARMACY

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Merchandise Inventory Accounts Payable Due to Local Economic Enterprises Other Payables	10102010 10401010 20101010 20301030 29999990	3,109,057.25 3,289,542.79	1,361,330.00 26,600.00 5,010,670.04
TOTAL		6,398,600.04	6,398,600.04

Certified Correct:

ATTY, ALBERT F. PABILLA, CPA



Naguilian District Hospital Retail Cash Pharmacy Statement of Financial Position December 31, 2018

	2018	2017
ASSETS		200
Current Assets		
Cash		
Cash in Bank - Local Currency	3,109,057.25	1,592,557,96
Total Cash	3,109,057.25	1,592,557.96
Receivables	3,109,007,25	1,092,007.96
Intra-Agency Receivables	2	263,404.00
Total Receivables		263,404.00
Inventories		200,404.00
Inventory Held for Sale	3.289.542.79	7,746,820.39
Total Inventories	3.289.542.79	7,746,820.39
Total Current Assets	6,398,600.04	9,602,782.35
Non-Current Assets		
Property, Plant and Equipment, net		
Total Non-Current Assets	2	1,480,769.79
TOTAL ASSETS	6,398,600.04	11,083,552.14
LIABILITIES	(
Financial Liabilities		
Payables Total Financial Liabilities	1,361,330.00	37,821.00
	1,361,330.00	37,821.00
Inter-Agency Payables	17	23,472.07
Inter-Agency Payables	-	23,472.07
Intra-Agency Payables	28,600.00	3,015,758.21
Intra-Agency Payables	26,600.00	3,015,758,21
Other Payables	5,010,670.04	-
Other Payables	5,010,670.04	
TOTAL LIABILITIES	6,398,600.04	3,077,051.28
EQUITY		
Government Equity	· · ·	8,006,500.86
TOTAL LIABILITIES AND EQUITY	6,398,600.04	11,083,552.14



Naguilian District Hospital Retail Cash Pharmacy Statement of Cash Flows

For the Year Ended December 31, 2018

Cash Flows from Operating Activities	2018	2017
Cash Inflows		
Receipts from business/service Income Interest Income Dividend Income	788,702.00 2,531.43	3,780,785,14 5,137.94
Other Receipts Total Cash Inflows	3,535,696.00	
Cash Outflows	4,326,929.43	3,785,923.08
Payment of expenses Payments to suppliers and creditors Other Expenses	1,107,751,53 7,200.00 1,695,478,61	5,778,968.52
Total Cash Outflows	2,810,430,14	763,008.76
Net Cash Flows from Operating Activities Cash Flows from Investing Activities Cash Outflows	1,616,499.29	6,541,977.28 (2,756,054.20)
Purchase/Construction of Property, Plant and Equipment Total Cash Outflows Net Cash Flows from Investing Activities		589,961.24 589,961.24
Cash Flows from Financing Activities		(589,961.24)
Net Cash Flows from Financing Activities Total Cash Provided by Operating, Investing and	2 2	
Financing Activities add: Cash Balance, Beginning Jan 1 2018 Cash Balance, Ending Dec 31 2018	1,516,499.29 1,592,557.96 3,109,057.25	(3,346,015.44) 4,938,573.40 1,592,557.96

ROSARIO DISTRICT HOSPITAL (CASH PHARMACY)



ROSARIO DISTRICT HOSPITAL RETAIL CASH PHARMACY

Post-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Due from Local Economic Enterprise Merchandise Inventory Accounts Payable Due to Local Economic Enterprises Other Payables	10102010 10304070 10401010 20101010 20301030 29999990	4,763,632.85 235,638.14 741,282.44	676,561.00 9,100.00 5,055,092.4
TOTAL		5,740,753.43	5,740,753.4

Certified Correct:

Provincial Accountant



ROSARIO DISTRICT HOSPITAL RETAIL CASH PHARMACY

Pre-Closing Trial Balance

As of December 31, 2018

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account Due from Local Economic Enterprise Merchandise Inventory Accounts Payable Due to Local Economic Enterprises Other Payables	10102010 10304070 10401010 20101010 20301030 29999990	4,763,632.85 235,838.14 741,282.44	676,561.00 9,100.00 5,055,092.43
TOTAL		5,740,753.43	5,740,753.43

Certified Correct :

ATTY LBERT E PADILLA, CPA



Rosario District Hospital Retail Cash Pharmacy Statement of Financial Position December 31, 2018

	2018	2017
ASSETS	, and a second	
Current Assets		
Cash		
Cash in Bank - Local Currency	4,588,630.44	5,859,409.93
Total Cash	4,588,630.44	5,859,409.93
Receivables		
Intra-Agency Receivables	235,838.14	150
Total Receivables	235,838.14	
Inventories		
Inventory Held for Sale	741.282.44	4,869,268.61
Total Inventories	741,282.44	4,869,268.61
Total Current Assets	5,565,751.02	10,728,678.54
Non-Current Assets		
Property, Plant and Equipment, net		451,558.53
Total Non-Current Assets		451,568.53
TOTAL ASSETS	5,565,751.02	11,180,247.07
LIABILITIES		
Financial Liabilities	676,561.00	9
Payables	676,561.00	
Inter-Agency Payables		30,460.63
Inter-Agency Payables	75	30,460.63
Intra-Agency Payables	9,100.00	2,017,331.50
Intra-Agency Payables	9,100.00	2,017,331.50
Other Payables	5,055,092.43	
Other Payables	5,055,092.43	18
TOTAL LIABILITIES	5,740,753.43	2,047,792.13
EQUITY		
Government Equity		9,132,454.94
TOTAL LIABILITIES AND EQUITY	5,740,753.43	11,180,247.07



Rosario District Hospital Retail Cash Pharmacy

Statement of Cash Flows For the Year Ended December 31, 2018

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES	17 SECTION 1	Secretary.
Cash Inflows		
Receipts from business/service income	1,223,217.00	5,670,523.00
Receipt of Interest Income	1,904.15	9,322.93
Other Receipts	601,039.53	6,625.00
Total Cash Inflows	1,826,160.68	5,686,470.93
Cash Outflows		
Payment of Expenses	116,344.73	799,808.09
Payments to Suppliers/Creditors	63	6,119,033.69
Other Disbursements	2,805,593.03	94
Total Cash Outflows	2,921,937.76	6,918,841.78
Cash Provided by (Used in) Operating Activities	(1,095,777.08)	(1,232,370.85)
Total Cash provided by Operating, Investing and Financing Activities	(1,095,777.08)	(1,232,370.85)
Add : Cash Balance, Beginning Jan 1 2018	5,859,409.93	7,091,780.78
Cash Balance, Ending Dec 31 2018	4,763,632.85	5,859,409.93