



PROVINCIAL GOVERNMENT OF LA UNION

GENERAL FUND

Trial Balance

As of January 31, 2014

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	26,731.00	
Cash - Disbursing Officers	103	490,615.00	
Petty Cash Fund	104	200,000.00	
Cash in Bank - Local Currency , Current Account	111	133,108,967.47	
Cash in Bank - Local Currency, Time Deposits	113	206,721,209.44	
Accounts Receivable	121	13,870.00	
Loans Receivable - Others	126	46,144,168.72	
Due from NGAs	136	1,140,720.20	
Due from LGUs	138	69,235.64	
Due from NGOs/POs	139	501,760.00	
Due from Other Funds	144	31,789,562.50	
Advances to Officers and Employees	148	9,834.05	
Other Receivables	149	1,857,895.63	
Raw Materials Inventory	151	749,800.74	
Finished Goods Inventory	153	371,322.19	
Merchandise Inventory	154	8,912,822.50	
Office Supplies Inventory	155	729,254.32	
Accountable Forms Inventory	156	804,673.14	
Drugs and Medicine Inventory	159	6,477,272.03	
Medical, Dental and Laboratory Supplies Inventory	160	6,569,369.12	
Other Current Assets	189	10,589.99	
Land	201	90,365,829.47	
Land Improvements	202	16,990,987.53	
Office Buildings	211	191,631,240.16	
School Buildings	212	27,394,257.28	
Hospitals and Health Centers	213	133,638,763.06	
Other Structures	215	26,568,005.07	
Office Equipment	221	9,266,170.61	
Furniture and Fixtures	222	27,990,691.26	
IT Equipment and Software	223	42,718,089.39	
Machineries	226	8,400,005.74	
Agricultural, Fishery and Forestry Equipment	227	3,039,660.00	
Communication Equipment	229	9,781,454.50	
Construction and Heavy Equipment	230	98,920,102.48	
Hospital Equipment	232	68,380,416.00	
Medical, Dental and Laboratory Equipment	233	11,329,399.50	
Military and Police Equipment	234	3,655,197.00	
Technical and Scientific Equipment	236	6,051,946.00	
Other Machineries and Equipment	240	18,462,890.38	
Motor Vehicles	241	64,783,086.34	
Other Transportation Equipment	248	64,924,110.84	
Other Property, Plant and Equipment	250	11,134,123.62	
Roads, Highways and Bridges	251	794,798.85	
Construction in Progress - Agency Assets	264	6,132,274.93	
Construction in Progress - Irrigation, Canals and Laterals	270	1,390,386.97	
Contruction in Progress - Other Public Infrastructures	273	422,121.37	
Other Assets	290	3,288,268,702.30	
Accumulated Depreciation - Land Improvements	302		7,555,319.95
Accumulated Depreciation - Office Buildings	311		24,499,230.53
Accumulated Depreciation - School Buildings	312		24,654,831.55
Accumulated Depreciation - Hospitals and Health Centers	313		14,014,681.86
Accumulated Depreciation - Other Structures	315		6,071,625.69
Accumulated Depreciation - Office Equipment	321		6,186,981.82
Accumulated Depreciation - Furniture and Fixtures	322		14,538,167.79
Accumulated Depreciation - IT Equipment	323		23,189,332.81
Accumulated Depreciation - Machineries	326		1,837,202.29
Accumulated Depreciation - Agricultural, Fishery and Forestry Equipment	327		2,636,222.23
Accumulated Depreciation - Communication Equipment	329		2,996,356.79
Accumulated Depreciation - Construction and Heavy Equipment	330		42,042,264.78
Accumulated Depreciation - Hospital Equipment	332		26,148,491.66



PROVINCIAL GOVERNMENT OF LA UNION

GENERAL FUND

Trial Balance

As of January 31, 2014

Account Title	Account Code	Debit	Credit
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		4,915,023.47
Accumulated Depreciation - Military and Police Equipment	334		1,040,348.31
Accumulated Depreciation - Technical and Scientific Equipment	336		2,303,706.68
Accumulated Depreciation - Other Machineries and Equipment	340		7,858,432.84
Accumulated Depreciation - Motor Vehicles	341		34,301,848.70
Accumulated Depreciation - Other Transportation Equipment	348		22,950,796.86
Accumulated Depreciation - Other Property, Plant and Equipment	350		5,477,686.63
Accounts Payable	401		17,097,973.95
Due to Officers and Employees	403		1,950,008.17
Due to BIR	412		4,581,526.75
Due to GSIS	413		4,221,586.89
Due to PAG-IBIG	414		1,086,177.10
Due to PHILHEALTH	415		206,432.70
Due to Other NGAs	416		21,521.13
Due to LGUs	418		15,990,288.26
Due to Other Funds	424		36,845,153.02
Guaranty Deposits Payable	426		962,841.50
Other Payables	439		92,119,277.28
Loans Payable - Domestic	444		3,307,850.00
Other Deferred Credits	455		690,166.66
Government Equity	501		4,208,476,138.65
Cost of Goods Sold	511	1,336,452.04	
Amusement Tax	581		21,724.00
Business Taxes	582		489,435.00
Franchise Tax	584		102,578.27
Occupation Tax	585		64,900.00
Property Transfer Tax	587		231,530.00
Real Property Tax	588		2,625,000.00
Tax on Sand, Gravel and Other Quarry Products	593		291,667.14
Fines and Penalties - Local Taxes	599		105,223.75
Permit Fees	605		238,600.00
Clearance and Certification Fees	613		100,570.00
Medical, Dental, and Laboratory Fees	619		4,501,111.59
Other Services Income	628		129,100.00
Hospital Fees	631		2,529,041.00
Income from Dormitory Operations	635		300.00
Rent Income	642		108,700.03
Sales Revenue	643		2,091,882.00
Subsidy from Other Funds	657		12,500,000.00
Interest Income	664		302,670.69
Internal Revenue Allotment	665		63,615,948.00
Miscellaneous Income	678		691,160.82
Gain/Loss on Sale of Disposed Assets	682		147,046.49
Prior Years' Adjustments	684	4,189,380.89	
Salaries and Wages - Regular	701	16,378,397.81	
Salaries and Wages - Emergency	707	2,523,402.69	
Personnel Economic Relief Allowance (PERA)	711	2,223,536.18	
Representation Allowance (RA)	713	330,550.00	
Transportation Allowance (TA)	714	301,050.00	
Clothing/Uniform Allowance	715	5,305,000.00	
Subsistence, Laundry and Quarter Allowance	716	469,091.33	
Hazard Pay	721	545,576.38	
Travelling Expenses - Local	751	25,170.00	
Office Supplies Expenses	755	29,148.90	
Accountable Forms Expenses	756	78,079.26	
Food Supplies Expenses	758	122,982.00	
Drugs and Medicines Expenses	759	1,500,171.46	
Medical, Dental and Laboratory Supplies Expenses	760	1,963,576.30	
Gasoline, Oil and Lubricants Expenses	761	50,782.61	
Agricultural Supplies Expenses	762	1,800,000.00	



PROVINCIAL GOVERNMENT OF LA UNION

GENERAL FUND

Trial Balance

As of January 31, 2014

Account Title	Account Code	Debit	Credit
Other Supplies Expenses	765	7,148,216.50	
Postage and Deliveries	771	50,040.00	
Telephone Expenses - Landline	772	6,329.18	
Telephone Expenses - Mobile	773	80,300.00	
Repairs and Maintenance - Motor Vehicles	841	3,820.00	
Subsidy to Other Funds	877	12,500,000.00	
Donations	878	8,260,508.00	
Insurance Expenses	893	258,089.89	
Depreciation - Land Improvements	902	89,418.89	
Depreciation - Office Buildings	911	402,026.08	
Depreciation - Hospitals and Health Centers	913	283,623.53	
Depreciation - Other Structures	915	75,332.58	
Depreciation - Office Equipment	921	68,674.94	
Depreciation - Furniture and Fixtures	922	192,076.50	
Depreciation - IT Equipment	923	453,852.73	
Depreciation - Machineries	926	54,943.18	
Depreciation - Agricultural, Fishery and Forestry Equipment	927	20,112.94	
Depreciation - Communication Equipment	929	70,622.95	
Depreciation - Construction and Heavy Equipment	930	572,689.40	
Depreciation - Hospital Equipment	932	487,194.51	
Depreciation - Medical, Dental and Laboratory Equipment	933	37,789.30	
Depreciation - Military and Police Equipment	934	25,419.90	
Depreciation - Technical and Scientific Equipment	936	37,515.73	
Depreciation - Other Machineries and Equipment	940	122,704.53	
Depreciation - Motor Vehicles	941	542,063.46	
Depreciation - Other Transportation Equipment	948	403,521.83	
Depreciation - Other Property, Plant and Equipment	950	114,780.72	
Other Maintenance and Other Operating Expenses	969	2,977,884.43	
Interest Expenses	975	17,400.20	
TOTAL		4,753,663,684.08	4,753,663,684.08

Certified Correct :

JOLLY R. BALANCIO

OIC-Provincial Accountant

Provincial Accountant's Office



PROVINCIAL GOVERNMENT OF LA UNION

Balance Sheet

As of January 31, 2014

Condensed
GENERAL FUND

ASSETS

Current Assets

Cash

Cash on Hand	717,346.00	
Cash in Banks - Local Currency	<u>339,830,176.91</u>	340,547,522.91

Receivables

Receivable Accounts	46,167,872.77	
Inter - Agency Receivables	1,711,715.84	
Intra - Agency Receivables	31,789,562.50	
Other Receivables	<u>1,857,895.63</u>	81,527,046.74

Inventories

Materials	10,033,945.43	
Supplies	<u>14,580,568.61</u>	24,614,514.04

Other Current Assets

10,589.99 446,699,673.68

Property, Plant and Equipment

Land and Land Improvements		99,801,497.05
Buildings		309,991,895.94
Office Equipment, Furniture and Fixtures		36,060,468.84
Machineries and Equipment		136,243,022.55
Transportation Equipment		72,454,551.62
Other Property, Plant and Equipment		5,656,436.99
Public Infrastructures		794,798.85

Construction in Progress

Agency Assets	6,132,274.93	
Public Infrastructures / Reforestation Projects	<u>1,812,508.34</u>	<u>7,944,783.27</u> 668,947,455.11

Other Assets

3,288,268,702.30

TOTAL ASSETS

4,403,915,831.09

LIABILITIES



PROVINCIAL GOVERNMENT OF LA UNION

Balance Sheet

As of January 31, 2014

Condensed GENERAL FUND

Current Liabilities

Payable Accounts	19,047,982.12	
Inter - Agency Payables	26,107,532.83	
Intra - Agency Payables	36,845,153.02	
Other Liability Accounts	<u>93,082,118.78</u>	175,082,786.75

Long Term Liabilities

Mortgage/Bonds/Loans Payable		3,307,850.00
Deferred Credits		<u>690,166.66</u>

TOTAL LIABILITIES

179,080,803.41

EQUITY

Government Equity		<u>4,224,835,027.68</u>
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TOTAL EQUITY

4,224,835,027.68

TOTAL LIABILITIES AND EQUITY

4,403,915,831.09



PROVINCIAL GOVERNMENT OF LA UNION
Statement of Income and Expenses
For the period ending January 31, 2014

**Condensed
GENERAL FUND**

Income		
General Income Accounts		
Subsidy Income	12,500,000.00	
Permits and Licenses	238,600.00	
Service Income	4,730,781.59	
Business Income	3,393,470.99	
Other Income	<u>64,609,779.51</u>	85,472,632.09
Tax Revenue		
Local Taxes		3,932,058.16
Gain/Loss Accounts		<u>147,046.49</u>
Gross Income		<u>89,551,736.74</u>
Less: Expenses		
Personal Services		
Salaries and Wages	18,901,800.50	
Other Compensation	<u>9,174,803.89</u>	28,076,604.39
Maintenance and Other Operating Expenses		
Travelling Expenses	25,170.00	
Supplies and Material Expenses	12,692,957.03	
Communication Expenses	136,669.18	
Repair and Maintenance		
Transportation Equipment	3,820.00	
Subsidies and Donations	20,760,508.00	
Taxes, Insurance Premiums and Other Fees	258,089.89	
Non-Cash Expenses		
Depreciation		
Land Improvements	89,418.89	
Buildings	760,982.19	



PROVINCIAL GOVERNMENT OF LA UNION
Statement of Income and Expenses
For the period ending January 31, 2014

**Condensed
GENERAL FUND**

Office Equipment - Furniture and Fixtures	714,604.17		
Machineries and Equipment	1,428,992.44		
Transportation Equipment	945,585.29		
Other Property, Plant and Equipment	<u>114,780.72</u>	4,054,363.70	
Other Maintenance and Other Operating Expenses		<u>2,977,884.43</u>	40,909,462.23
Financial Expenses			<u>17,400.20</u>
Total Operating Expenses			<u>69,003,466.82</u>
Net Income (Loss)			<u><u>20,548,269.92</u></u>



PROVINCIAL GOVERNMENT OF LA UNION

Statement of Cash Flows

Period Ended January 01, 2014 To January 31, 2014

GENERAL FUND

Cash Flow from Operating Activities :

Cash Inflows :

Collection from Sale of Inventory Items	2,348,521.80
Collection of Business Income	2,638,041.03
Collection of Inter-Agency Receivables	590,088.53
Collection of Loan Receivables	1,884,690.31
Collection of Local Taxes	1,991,194.80
Collection of Other Income	679,216.98
Collection of Other Receivables	4,983.02
Collection of Overpayment of MOOE/Capital Outlay	79,013.75
Collection of Permits and Licenses	241,300.00
Collection of Prior Years Income	40,337.56
Collection of Real Property Tax	18,750,000.00
Collection of Receivables - Special	2,821,871.86
Collection of Service Income	4,709,641.59
Receipt of Interest Income	297,499.88
Receipt of Internal Revenue Allotment	63,615,948.00
Receipt of Subsidy from Other Fund	<u>12,500,000.00</u>

Total Cash Inflows :

113,192,349.11

Cash OutFlows :

Grant of Cash Advance for Travel and Special Purpose	(9,834.05)
Grant of Loan to Officials and Employees	(726,212.41)
Grant of Subsidies and Donations	(20,317,980.75)
Payment for Communication Expenses	(136,304.86)
Payment for Other Maintenance and Other Operating Expenses	(2,749,469.83)
Payment for Purchase of Inventories, Supplies and Materials for Stock	(1,807,981.43)
Payment for Repairs and Maintenance of Property, Plant and Equipment	(3,820.00)
Payment for Taxes, Premiums and Other Fees	(258,109.89)
Payment of Accounts Payable for Personal Services, Supplies, Materials and Other MOOE	(18,506,607.18)
Payment of Financial Expenses	(17,400.20)
Payment of Inter-Agency Payable	(6,186,080.88)



PROVINCIAL GOVERNMENT OF LA UNION

Statement of Cash Flows

Period Ended January 01, 2014 To January 31, 2014

GENERAL FUND

Payment of Other Liability Accounts	(344,695.82)	
Payment of Progress Billing of Contractors for Public Infrastructures	(745,123.92)	
Payment of Salaries and Wages and Other Compensation	(17,235,930.77)	
Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(8,792,040.62)	
Reimbursement of Traveling Expenses	(31,549.50)	
Remittance of Withholding Taxes to BIR	(47,874.70)	
Remittance to Government Agencies and Private Entities for Authorized Deductions	(3,533,417.19)	
Remittance to GSIS for Mandatory and Authorized Deductions	(5,178,994.11)	
Remittance to PAG-IBIG for Mandatory and Authorized Deductions	(913,835.21)	
Remittance to PHILHEALTH for Mandatory and Authorized Deductions	<u>(310,025.00)</u>	
Total Cash Outflows :		<u>(87,853,288.32)</u>
Cash Provided by Operating Activities		25,339,060.79
Cash Flow from Investing Activities :		
Cash OutFlows :		
Purchase/Fabrication/Construction of Property, Plant and Equipment	<u>(4,682,620.91)</u>	
Total Cash Outflows :		<u>(4,682,620.91)</u>
Cash Provided by Investing Activities		(4,682,620.91)
Cash Provided by Financing Activities		<u>0.00</u>
Total Cash provided by Operating, Investing, Financing Activities		20,656,439.88
Add : Cash Balance Beginning Jan 1 2014		<u>319,891,083.03</u>
Cash Balance Ending Jan 31 2014		<u><u>340,547,522.91</u></u>



PROVINCIAL GOVERNMENT OF LA UNION
Statement of Government Equity
 As of January 31, 2014

GENERAL FUND

Government Equity, beginning balance		4,208,476,138.65
Add: Retained Operating Surplus		
Current Operations	20,548,269.92	
Adjustment of Prior Years	(4,189,380.89)	16,358,889.03
Total		4,224,835,027.68
Other Adjustments		
Government Equity, End		



PROVINCIAL GOVERNMENT OF LA UNION

SPECIAL EDUCATION FUND

Trial Balance

As of January 31, 2014

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency , Current Account	111	4,074,644.12	
Due from LGUs	138	89,575.91	
Due from Other Funds	144	5,000,770.90	
Receivables - Disallowances/Charges	146	1,986.45	
Land	201	1,505,000.00	
Accounts Payable	401		367,188.85
Due to Officers and Employees	403		2,633.94
Due to BIR	412		4,375.00
Other Payables	439		4,329.60
Government Equity	501		9,209,363.57
Special Education Tax	591		3,750,000.00
Interest Income	664		6,559.78
Prior Years' Adjustments	684	36,273.36	
Textbooks and Instructional Materials Expenses	763	437,500.00	
Representation Expenses	783	2,198,700.00	
TOTAL		13,344,450.74	13,344,450.74

Certified Correct :

JOLLY R. BALANCIO
OIC-Provincial Accountant
Provincial Accountant's Office



PROVINCIAL GOVERNMENT OF LA UNION

Balance Sheet

As of January 31, 2014

**Condensed
SPECIAL EDUCATION FUND**

ASSETS

Current Assets

Cash

Cash in Banks - Local Currency 4,074,644.12

Receivables

Inter - Agency Receivables 89,575.91

Intra - Agency Receivables 5,000,770.90

Other Receivables 1,986.45 5,092,333.26 9,166,977.38

Property, Plant and Equipment

Land and Land Improvements 1,505,000.00

TOTAL ASSETS

10,671,977.38

LIABILITIES

Current Liabilities

Payable Accounts 369,822.79

Inter - Agency Payables 4,375.00

Other Liability Accounts 4,329.60 378,527.39

TOTAL LIABILITIES

378,527.39

EQUITY

Government Equity 10,293,449.99

TOTAL EQUITY

10,293,449.99

TOTAL LIABILITIES AND EQUITY

10,671,977.38



PROVINCIAL GOVERNMENT OF LA UNION
Statement of Income and Expenses
For the period ending January 31, 2014

Condensed
SPECIAL EDUCATION FUND

Income		
General Income Accounts		
Other Income		6,559.78
Tax Revenue		
Local Taxes		<u>3,750,000.00</u>
Gross Income		<u>3,756,559.78</u>
Less: Expenses		
Maintenance and Other Operating Expenses		
Supplies and Material Expenses	437,500.00	
Representation Expenses	<u>2,198,700.00</u>	<u>2,636,200.00</u>
Total Operating Expenses		<u>2,636,200.00</u>
Net Income (Loss)		<u><u>1,120,359.78</u></u>



PROVINCIAL GOVERNMENT OF LA UNION

Statement of Cash Flows

Period Ended January 01, 2014 To January 31, 2014

SPECIAL EDUCATION FUND

Cash Flow from Operating Activities :

Cash Inflows :

Collection of Inter-Agency Receivables	880,673.25
Collection of Overpayment of Salaries, Wages, Benefits and Other Compensation	6,000.00
Receipt of Interest Income	<u>6,559.78</u>

Total Cash Inflows :

893,233.03

Cash OutFlows :

Payment for Other Maintenance and Other Operating Expenses	(2,198,700.00)
Payment of Accounts Payable for Personal Services, Supplies, Materials and Other MOOE	(238,500.00)
Payment of Other Liability Accounts	(25,250.00)
Purchase of Inventories, Supplies and Materials Directly Issued to End-User	<u>(433,125.00)</u>

Total Cash Outflows :

(2,895,575.00)

Cash Provided by Operating Activities

(2,002,341.97)

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

(2,002,341.97)

Add : Cash Balance Beginning Jan 1 2014

6,076,986.09

Cash Balance Ending Jan 31 2014

4,074,644.12



PROVINCIAL GOVERNMENT OF LA UNION
Statement of Government Equity
 As of January 31, 2014

SPECIAL EDUCATION FUND

Government Equity, beginning balance		9,209,363.57
Add: Retained Operating Surplus		
Current Operations	1,120,359.78	
Adjustment of Prior Years	<u>(36,273.36)</u>	<u>1,084,086.42</u>
Total		10,293,449.99
Other Adjustments		
Government Equity, End		<u><u> </u></u>



PROVINCIAL GOVERNMENT OF LA UNION

TRUST FUND

Trial Balance

As of January 31, 2014

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency , Current Account	111	36,391,275.91	
Cash in Bank - Local Currency, Time Deposits	113	9,650,563.81	
Due from LGUs	138	5,157,864.34	
Due from NGOs/POs	139	178,500.00	
Due from Other Funds	144	189,474.25	
Receivables - Disallowances/Charges	146	40,635.36	
Other Receivables	149	270,085.12	
Other Investments and Marketable Securities	197	290,073.40	
Work/Other Animals	281	278,795.00	
Breeding Stocks	282	210,300.00	
Due to BIR	412		76,306.45
Due to Other NGAs	416		24,079,043.51
Due to LGUs	418		2,971,539.94
Due to Other Funds	424		134,654.63
Guaranty Deposits Payable	426		25,110.00
Performance/Bidders/Bail Bonds Payable	427		4,358,592.33
Trust Liability - DRRM	438		9,509,800.38
Other Payables	439		11,502,519.95
TOTAL		52,657,567.19	52,657,567.19

Certified Correct :

JOLLY R. BALANCIO
OIC-Provincial Accountant
Provincial Accountant's Office



PROVINCIAL GOVERNMENT OF LA UNION

Balance Sheet

As of January 31, 2014

**Condensed
TRUST FUND**

ASSETS

Current Assets

Cash

Cash in Banks - Local Currency 46,041,839.72

Receivables

Inter - Agency Receivables 5,336,364.34

Intra - Agency Receivables 189,474.25

Other Receivables 310,720.48 5,836,559.07 51,878,398.79

Investment

Investment in Securities 290,073.40

Other Assets

489,095.00

TOTAL ASSETS

52,657,567.19

LIABILITIES

Current Liabilities

Inter - Agency Payables 27,126,889.90

Intra - Agency Payables 134,654.63

Other Liability Accounts 25,396,022.66 52,657,567.19

TOTAL LIABILITIES

52,657,567.19

TOTAL EQUITY

0.00

TOTAL LIABILITIES AND EQUITY

52,657,567.19



PROVINCIAL GOVERNMENT OF LA UNION

Statement of Cash Flows

Period Ended January 01, 2014 To January 31, 2014

TRUST FUND

Cash Flow from Operating Activities :

Cash Inflows :

Collection from Sale of Inventory Items	2,989.00
Collection of Accreditation Fee/Proceeds from Sale of Bid Documents	36,000.00
Receipt of Funds for Implementation of Projects	3,605,351.09
Receipt of Interest Income	<u>5,170.81</u>

Total Cash Inflows : **3,649,510.90**

Cash OutFlows :

Payment of Inter-Agency Payable	(1,082,096.49)
Payment of Other Liability Accounts	<u>(932,590.71)</u>

Total Cash Outflows : **(2,014,687.20)**

Cash Provided by Operating Activities **1,634,823.70**

Cash Provided by Investing Activities **0.00**

Cash Provided by Financing Activities **0.00**

Total Cash provided by Operating, Investing, Financing Activities **1,634,823.70**

Add : Cash Balance Beginning Jan 1 2014 **44,407,016.02**

Cash Balance Ending Jan 31 2014 **46,041,839.72**