



PROVINCIAL GOVERNMENT OF LA UNION

GENERAL FUND

Trial Balance

As of February 28, 2014

Account Title	Account Code	Debit	Credit
Cash - Disbursing Officers	103	864,717.78	
Petty Cash Fund	104	200,000.00	
Cash in Bank - Local Currency , Current Account	111	131,199,344.53	
Cash in Bank - Local Currency, Time Deposits	113	211,890,223.92	
Accounts Receivable	121	13,870.00	
Loans Receivable - Others	126	45,878,779.88	
Due from NGAs	136	1,140,230.20	
Due from LGUs	138	6,532.50	
Due from NGOs/POs	139	501,760.00	
Due from Other Funds	144	34,782,932.50	
Advances to Officers and Employees	148	4,186,865.05	
Other Receivables	149	1,857,895.63	
Raw Materials Inventory	151	749,800.74	
Finished Goods Inventory	153	371,322.19	
Merchandise Inventory	154	9,660,763.12	
Office Supplies Inventory	155	1,884,777.08	
Accountable Forms Inventory	156	1,402,090.98	
Drugs and Medicine Inventory	159	6,194,688.70	
Medical, Dental and Laboratory Supplies Inventory	160	6,339,072.62	
Advances to Contractors	181	749,925.00	
Other Current Assets	189	10,589.99	
Land	201	90,365,829.47	
Land Improvements	202	16,990,987.53	
Office Buildings	211	191,631,240.16	
School Buildings	212	27,394,257.28	
Hospitals and Health Centers	213	133,638,763.06	
Other Structures	215	31,220,305.07	
Office Equipment	221	9,266,170.61	
Furniture and Fixtures	222	27,990,691.26	
IT Equipment and Software	223	42,718,089.39	
Machineries	226	8,400,005.74	
Agricultural, Fishery and Forestry Equipment	227	3,039,660.00	
Communication Equipment	229	9,781,454.50	
Construction and Heavy Equipment	230	98,920,102.48	
Hospital Equipment	232	69,274,766.00	
Medical, Dental and Laboratory Equipment	233	11,329,399.50	
Military and Police Equipment	234	3,655,197.00	
Technical and Scientific Equipment	236	6,051,946.00	
Other Machineries and Equipment	240	18,462,890.38	
Motor Vehicles	241	64,783,086.34	
Other Transportation Equipment	248	64,924,110.84	
Other Property, Plant and Equipment	250	11,134,123.62	
Roads, Highways and Bridges	251	1,436,401.05	
Construction in Progress - Agency Assets	264	1,729,450.00	
Construction in Progress - Irrigation, Canals and Laterals	270	1,390,386.97	
Contruction in Progress - Other Public Infrastructures	273	422,121.37	
Other Assets	290	2,542,487,073.74	
Accumulated Depreciation - Land Improvements	302		7,644,738.84
Accumulated Depreciation - Office Buildings	311		24,901,256.61
Accumulated Depreciation - School Buildings	312		24,654,831.55
Accumulated Depreciation - Hospitals and Health Centers	313		14,298,305.39
Accumulated Depreciation - Other Structures	315		6,146,958.27
Accumulated Depreciation - Office Equipment	321		6,255,656.76
Accumulated Depreciation - Furniture and Fixtures	322		14,729,876.79
Accumulated Depreciation - IT Equipment	323		23,643,185.54
Accumulated Depreciation - Machineries	326		1,892,145.47
Accumulated Depreciation - Agricultural, Fishery and Forestry Equipment	327		2,656,335.17
Accumulated Depreciation - Communication Equipment	329		3,066,979.74
Accumulated Depreciation - Construction and Heavy Equipment	330		42,614,954.18
Accumulated Depreciation - Hospital Equipment	332		26,635,161.17



PROVINCIAL GOVERNMENT OF LA UNION

GENERAL FUND

Trial Balance

As of February 28, 2014

Account Title	Account Code	Debit	Credit
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		4,952,812.77
Accumulated Depreciation - Military and Police Equipment	334		1,065,768.21
Accumulated Depreciation - Technical and Scientific Equipment	336		2,341,222.41
Accumulated Depreciation - Other Machineries and Equipment	340		7,981,137.37
Accumulated Depreciation - Motor Vehicles	341		34,843,912.16
Accumulated Depreciation - Other Transportation Equipment	348		23,354,318.69
Accumulated Depreciation - Other Property, Plant and Equipment	350		5,592,467.35
Accounts Payable	401		9,204,786.26
Due to Officers and Employees	403		1,318,444.17
Due to BIR	412		5,159,722.74
Due to GSIS	413		4,320,764.24
Due to PAG-IBIG	414		1,060,123.32
Due to PHILHEALTH	415		258,564.90
Due to Other NGAs	416		21,521.13
Due to LGUs	418		9,598,308.59
Due to Other Funds	424		37,338,523.02
Guaranty Deposits Payable	426		962,841.50
Other Payables	439		94,522,024.12
Loans Payable - Domestic	444		3,307,850.00
Government Equity	501		3,462,694,510.09
Cost of Goods Sold	511	2,954,582.46	
Amusement Tax	581		43,230.00
Business Taxes	582		558,535.00
Franchise Tax	584		117,171.75
Occupation Tax	585		198,400.00
Property Transfer Tax	587		526,197.00
Real Property Tax	588		12,872,169.66
Tax on Sand, Gravel and Other Quarry Products	593		525,232.94
Fines and Penalties - Local Taxes	599		156,263.75
Permit Fees	605		302,500.00
Clearance and Certification Fees	613		222,155.00
Medical, Dental, and Laboratory Fees	619		9,386,127.49
Other Services Income	628		280,815.00
Hospital Fees	631		5,355,391.98
Income from Dormitory Operations	635		300.00
Rent Income	642		325,700.85
Sales Revenue	643		4,233,474.50
Subsidy from Other Funds	657		13,643,825.07
Interest Income	664		1,448,976.43
Internal Revenue Allotment	665		127,231,896.00
Miscellaneous Income	678		7,667,478.96
Gain/Loss on Sale of Disposed Assets	682		147,046.49
Prior Years' Adjustments	684	5,510,477.85	
Salaries and Wages - Regular	701	33,192,626.06	
Salaries and Wages - Emergency	707	5,108,511.39	
Personnel Economic Relief Allowance (PERA)	711	4,485,468.94	
Representation Allowance (RA)	713	654,550.00	
Transportation Allowance (TA)	714	595,550.00	
Clothing/Uniform Allowance	715	5,540,000.00	
Subsistence, Laundry and Quarter Allowance	716	945,827.83	
Productivity Incentive Allowance	717	1,800,000.00	
Hazard Pay	721	1,099,927.86	
Life and Retirement Insurance Contributions	731	2,264,528.99	
PAG-IBIG Contributions	732	114,081.56	
PHILHEALTH Contributions	733	207,300.00	
ECC Contributions	734	107,966.15	
Travelling Expenses - Local	751	447,387.75	
Training Expenses	753	17,900.00	
Scholarship Expenses	754	24,000.00	
Office Supplies Expenses	755	533,637.10	



PROVINCIAL GOVERNMENT OF LA UNION

GENERAL FUND

Trial Balance

As of February 28, 2014

Account Title	Account Code	Debit	Credit
Accountable Forms Expenses	756	96,229.26	
Food Supplies Expenses	758	776,504.75	
Drugs and Medicines Expenses	759	2,668,337.99	
Medical, Dental and Laboratory Supplies Expenses	760	2,342,251.80	
Gasoline, Oil and Lubricants Expenses	761	589,782.40	
Agricultural Supplies Expenses	762	8,026,400.00	
Other Supplies Expenses	765	9,022,934.00	
Water Expenses	766	6,732.85	
Electricity Expenses	767	1,035,149.24	
Postage and Deliveries	771	90,635.00	
Telephone Expenses - Landline	772	117,136.25	
Telephone Expenses - Mobile	773	163,400.00	
Internet Expenses	774	11,416.00	
Printing and Binding Expenses	781	2,970.00	
Representation Expenses	783	2,006,200.00	
Rewards and Other Claims	788	20,000.00	
Other Professional Services	799	577,000.00	
Repairs and Maintenance - Motor Vehicles	841	6,865.00	
Subsidy to National Government Agencies	871	150,000.00	
Subsidy to Local Government Units	874	25,000.00	
Subsidy to Government Owned and Controlled Corporations	875	4,000,000.00	
Subsidy to Other Funds	877	13,643,825.07	
Donations	878	15,517,449.00	
Taxes, Duties and Licenses	891	6,000.00	
Fidelity Bond Premiums	892	18,375.00	
Insurance Expenses	893	828,081.82	
Depreciation - Land Improvements	902	178,837.78	
Depreciation - Office Buildings	911	804,052.16	
Depreciation - Hospitals and Health Centers	913	567,247.06	
Depreciation - Other Structures	915	150,665.16	
Depreciation - Office Equipment	921	137,349.88	
Depreciation - Furniture and Fixtures	922	383,785.50	
Depreciation - IT Equipment	923	907,705.46	
Depreciation - Machineries	926	109,886.36	
Depreciation - Agricultural, Fishery and Forestry Equipment	927	40,225.88	
Depreciation - Communication Equipment	929	141,245.90	
Depreciation - Construction and Heavy Equipment	930	1,145,378.80	
Depreciation - Hospital Equipment	932	973,864.02	
Depreciation - Medical, Dental and Laboratory Equipment	933	75,578.60	
Depreciation - Military and Police Equipment	934	50,839.80	
Depreciation - Technical and Scientific Equipment	936	75,031.46	
Depreciation - Other Machineries and Equipment	940	245,409.06	
Depreciation - Motor Vehicles	941	1,084,126.92	
Depreciation - Other Transportation Equipment	948	807,043.66	
Depreciation - Other Property, Plant and Equipment	950	229,561.44	
Other Maintenance and Other Operating Expenses	969	10,479,270.15	
Bank Charges	971	700.00	
Interest Expenses	975	17,400.20	



PROVINCIAL GOVERNMENT OF LA UNION

GENERAL FUND

Trial Balance

As of February 28, 2014

Account Title	Account Code	Debit	Credit
TOTAL		4,094,282,896.39	4,094,282,896.39

Certified Correct :

JOLLY R. BALANCIO
OIC-Provincial Accountant
Provincial Accountant's Office



PROVINCIAL GOVERNMENT OF LA UNION

Balance Sheet

As of February 28, 2014

Condensed
GENERAL FUND

ASSETS

Current Assets

Cash

Cash on Hand	1,064,717.78	
Cash in Banks - Local Currency	<u>343,089,568.45</u>	344,154,286.23

Receivables

Receivable Accounts	50,079,514.93	
Inter - Agency Receivables	1,648,522.70	
Intra - Agency Receivables	34,782,932.50	
Other Receivables	<u>1,857,895.63</u>	88,368,865.76

Inventories

Materials	10,781,886.05	
Supplies	<u>15,820,629.38</u>	26,602,515.43

Prepayments

749,925.00

Other Current Assets

10,589.99 459,886,182.41

Property, Plant and Equipment

Land and Land Improvements 99,712,078.16

Buildings 313,883,213.75

Office Equipment, Furniture and Fixtures 35,346,232.17

Machineries and Equipment 135,708,905.11

Transportation Equipment 71,508,966.33

Other Property, Plant and Equipment 5,541,656.27

Public Infrastructures 1,436,401.05

Construction in Progress

Agency Assets 1,729,450.00

Public Infrastructures / Reforestation Projects 1,812,508.34 3,541,958.34 666,679,411.18

Other Assets

2,542,487,073.74

TOTAL ASSETS

3,669,052,667.33



PROVINCIAL GOVERNMENT OF LA UNION

Balance Sheet

As of February 28, 2014

**Condensed
GENERAL FUND**

LIABILITIES

Current Liabilities

Payable Accounts	10,523,230.43	
Inter - Agency Payables	20,419,004.92	
Intra - Agency Payables	37,338,523.02	
Other Liability Accounts	<u>95,484,865.62</u>	163,765,623.99

Long Term Liabilities

Mortgage/Bonds/Loans Payable		<u>3,307,850.00</u>
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TOTAL LIABILITIES

167,073,473.99

EQUITY

Government Equity		<u>3,501,979,193.34</u>
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TOTAL EQUITY

3,501,979,193.34

TOTAL LIABILITIES AND EQUITY

3,669,052,667.33



PROVINCIAL GOVERNMENT OF LA UNION
Statement of Income and Expenses
For the period ending February 28, 2014

**Condensed
GENERAL FUND**

Income		
General Income Accounts		
Subsidy Income	13,493,825.07	
Permits and Licenses	302,500.00	
Service Income	9,889,097.49	
Business Income	6,960,284.87	
Other Income	<u>136,348,351.39</u>	166,994,058.82
Tax Revenue		
Local Taxes		14,997,200.10
Gain/Loss Accounts		<u>147,046.49</u>
Gross Income		<u>182,138,305.41</u>
Less: Expenses		
Personal Services		
Salaries and Wages	38,301,137.45	
Other Compensation	15,121,324.63	
Personnel Benefits Contributions	<u>2,693,876.70</u>	56,116,338.78
Maintenance and Other Operating Expenses		
Travelling Expenses	447,387.75	
Training and Scholarship Expenses	41,900.00	
Supplies and Material Expenses	24,056,077.30	
Utility Expenses	1,041,882.09	
Communication Expenses	382,587.25	
Printing and Binding Expenses	2,970.00	
Representation Expenses	2,006,200.00	
Rewards and Other Claims Expenses	20,000.00	
Professional Services	577,000.00	
Repair and Maintenance		



PROVINCIAL GOVERNMENT OF LA UNION
Statement of Income and Expenses
For the period ending February 28, 2014

**Condensed
GENERAL FUND**

Transportation Equipment		6,865.00	
Subsidies and Donations		33,186,274.07	
Taxes, Insurance Premiums and Other Fees		852,456.82	
Non-Cash Expenses			
Depreciation			
Land Improvements	178,837.78		
Buildings	1,521,964.38		
Office Equipment - Furniture and Fixtures	1,428,840.84		
Machineries and Equipment	2,857,459.88		
Transportation Equipment	1,891,170.58		
Other Property, Plant and Equipment	<u>229,561.44</u>	8,107,834.90	
Other Maintenance and Other Operating Expenses		<u>10,479,270.15</u>	81,208,705.33
Financial Expenses			<u>18,100.20</u>
Total Operating Expenses			<u>137,343,144.31</u>
Net Income (Loss)			<u><u>44,795,161.10</u></u>



PROVINCIAL GOVERNMENT OF LA UNION

Statement of Cash Flows

Period Ended January 01, 2014 To February 28, 2014

GENERAL FUND

Cash Flow from Operating Activities :

Cash Inflows :

Collection from Sale of Inventory Items	3,886,963.20
Collection of Business Income	5,681,392.83
Collection of Inter-Agency Receivables	662,050.18
Collection of Intra-Agency Receivables	2,151,219.50
Collection of Loan Receivables	3,726,502.94
Collection of Local Taxes	3,351,859.93
Collection of Other Income	7,646,265.04
Collection of Other Receivables	4,983.02
Collection of Overpayment of MOOE/Capital Outlay	79,613.75
Collection of Overpayment of Salaries, Wages, Benefits and Other Compensation	46,211.86
Collection of Permits and Licenses	304,900.00
Collection of Prior Years Income	40,337.56
Collection of Real Property Tax	28,997,169.66
Collection of Receivables - Special	5,733,025.98
Collection of Service Income	9,830,857.49
Receipt of Consideration for the use of Bauang Diesel Power Plant	10,750,000.00
Receipt of Interest Income	753,638.96
Receipt of Internal Revenue Allotment	127,231,896.00
Receipt of Subsidy from Other Fund	<u>12,500,000.00</u>

Total Cash Inflows :

223,378,887.90

Cash OutFlows :

Grant of Cash Advance for Travel and Special Purpose	(4,190,552.05)
Grant of Loan to Officials and Employees	(2,175,014.09)
Grant of Subsidies and Donations	(32,531,639.05)
Payment for Communication Expenses	(376,895.13)
Payment for Other Maintenance and Other Operating Expenses	(11,654,748.70)
Payment for Professional Services	(577,000.00)
Payment for Purchase of Inventories, Supplies and Materials for Stock	(5,637,589.72)
Payment for Repairs and Maintenance of Property, Plant and Equipment	(6,865.00)



PROVINCIAL GOVERNMENT OF LA UNION

Statement of Cash Flows

Period Ended January 01, 2014 To February 28, 2014

GENERAL FUND

Payment for Taxes, Premiums and Other Fees	(853,076.82)	
Payment for Training and Scholarship Expenses	(25,500.00)	
Payment for Utility Expenses	(1,067,631.47)	
Payment of Accounts Payable for Construction in Progress and Purchase of PPE	(302,819.28)	
Payment of Accounts Payable for Personal Services, Supplies, Materials and Other MOOE	(27,955,722.02)	
Payment of Advances to Contractors	(749,925.00)	
Payment of Financial Expenses	(18,100.20)	
Payment of Inter-Agency Payable	(18,870,753.40)	
Payment of Intra-Agency Payable	(7,151,219.50)	
Payment of Other Liability Accounts	(1,812,883.61)	
Payment of Progress Billing of Contractors for Public Infrastructures	(1,346,625.98)	
Payment of Salaries and Wages and Other Compensation	(31,922,567.20)	
Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(18,120,852.92)	
Reimbursement of Traveling Expenses	(478,518.25)	
Remittance of Withholding Taxes to BIR	(3,847,811.33)	
Remittance to Government Agencies and Private Entities for Authorized Deductions	(8,148,158.36)	
Remittance to GSIS for Mandatory and Authorized Deductions	(11,786,844.68)	
Remittance to PAG-IBIG for Mandatory and Authorized Deductions	(2,098,950.03)	
Remittance to PHILHEALTH for Mandatory and Authorized Deductions	<u>(724,800.00)</u>	
Total Cash Outflows :		<u>(194,433,063.79)</u>
Cash Provided by Operating Activities		28,945,824.11
Cash Flow from Investing Activities :		
Cash OutFlows :		
Purchase/Fabrication/Construction of Property, Plant and Equipment	<u>(4,682,620.91)</u>	
Total Cash Outflows :		<u>(4,682,620.91)</u>
Cash Provided by Investing Activities		(4,682,620.91)
Cash Provided by Financing Activities		<u>0.00</u>
Total Cash provided by Operating, Investing, Financing Activities		24,263,203.20



PROVINCIAL GOVERNMENT OF LA UNION

Statement of Cash Flows

Period Ended January 01, 2014 To February 28, 2014

GENERAL FUND

Add : Cash Balance Beginning Jan 1 2014

319,891,083.03

Cash Balance Ending Feb 28 2014

344,154,286.23



PROVINCIAL GOVERNMENT OF LA UNION
Statement of Government Equity
As of February 28, 2014

GENERAL FUND

Government Equity, beginning balance		4,208,476,138.65
Add: Retained Operating Surplus		
Current Operations	44,795,161.10	
Adjustment of Prior Years	<u>(5,510,477.85)</u>	<u>39,284,683.25</u>
Total		4,247,760,821.90
Add/Deduct:		
Other Adjustments		(745,781,628.56)
Government Equity, End		<u>3,501,979,193.34</u>



PROVINCIAL GOVERNMENT OF LA UNION

SPECIAL EDUCATION FUND

Trial Balance

As of February 28, 2014

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency , Current Account	111	13,306,944.60	
Due from Other Funds	144	2,500,770.90	
Receivables - Disallowances/Charges	146	1,986.45	
Land	201	1,505,000.00	
Accounts Payable	401		356,188.85
Due to Officers and Employees	403		2,633.94
Due to BIR	412		70,209.37
Other Payables	439		13,029.60
Government Equity	501		9,209,363.57
Special Education Tax	591		18,388,813.75
Interest Income	664		6,559.78
Prior Years' Adjustments	684	13,196.91	
Travelling Expenses - Local	751	176,300.00	
Textbooks and Instructional Materials Expenses	763	437,500.00	
Representation Expenses	783	5,205,200.00	
Donations	878	3,400,000.00	
Other Maintenance and Other Operating Expenses	969	1,499,900.00	
TOTAL		28,046,798.86	28,046,798.86

Certified Correct :

JOLLY R. BALANCIO
OIC-Provincial Accountant
Provincial Accountant's Office



PROVINCIAL GOVERNMENT OF LA UNION

Balance Sheet

As of February 28, 2014

**Condensed
SPECIAL EDUCATION FUND**

ASSETS

Current Assets

Cash

Cash in Banks - Local Currency 13,306,944.60

Receivables

Intra - Agency Receivables 2,500,770.90

Other Receivables 1,986.45 2,502,757.35 15,809,701.95

Property, Plant and Equipment

Land and Land Improvements 1,505,000.00

TOTAL ASSETS

17,314,701.95

LIABILITIES

Current Liabilities

Payable Accounts 358,822.79

Inter - Agency Payables 70,209.37

Other Liability Accounts 13,029.60 442,061.76

TOTAL LIABILITIES

442,061.76

EQUITY

Government Equity 16,872,640.19

TOTAL EQUITY

16,872,640.19

TOTAL LIABILITIES AND EQUITY

17,314,701.95



PROVINCIAL GOVERNMENT OF LA UNION
Statement of Income and Expenses
For the period ending February 28, 2014

Condensed
SPECIAL EDUCATION FUND

Income		
General Income Accounts		
Other Income		6,559.78
Tax Revenue		
Local Taxes		<u>18,388,813.75</u>
Gross Income		<u>18,395,373.53</u>
Less: Expenses		
Maintenance and Other Operating Expenses		
Travelling Expenses	176,300.00	
Supplies and Material Expenses	437,500.00	
Representation Expenses	5,205,200.00	
Subsidies and Donations	3,400,000.00	
Other Maintenance and Other Operating Expenses	<u>1,499,900.00</u>	<u>10,718,900.00</u>
Total Operating Expenses		<u>10,718,900.00</u>
Net Income (Loss)		<u><u>7,676,473.53</u></u>



PROVINCIAL GOVERNMENT OF LA UNION

Statement of Cash Flows

Period Ended January 01, 2014 To February 28, 2014

SPECIAL EDUCATION FUND

Cash Flow from Operating Activities :

Cash Inflows :

Collection of Inter-Agency Receivables	983,475.61
Collection of Intra-Agency Receivables	5,000,000.00
Collection of Overpayment of MOOE/Capital Outlay	12,000.00
Collection of Overpayment of Salaries, Wages, Benefits and Other Compensation	6,000.00
Collection of Special Education Tax	12,138,813.75
Receipt of Interest Income	<u>6,559.78</u>

Total Cash Inflows :

18,146,849.14

Cash OutFlows :

Grant of Subsidies and Donations	(3,400,000.00)
Payment for Other Maintenance and Other Operating Expenses	(6,631,200.00)
Payment of Accounts Payable for Personal Services, Supplies, Materials and Other MOOE	(251,015.63)
Payment of Other Liability Accounts	(25,250.00)
Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(433,125.00)
Reimbursement of Traveling Expenses	<u>(176,300.00)</u>

Total Cash Outflows :

(10,916,890.63)

Cash Provided by Operating Activities

7,229,958.51

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

7,229,958.51

Add : Cash Balance Beginning Jan 1 2014

6,076,986.09

Cash Balance Ending Feb 28 2014

13,306,944.60



PROVINCIAL GOVERNMENT OF LA UNION

TRUST FUND

Trial Balance

As of February 28, 2014

Account Title	Account Code	Debit	Credit
Cash in Bank - Local Currency , Current Account	111	34,377,219.21	
Cash in Bank - Local Currency, Time Deposits	113	9,650,563.81	
Due from LGUs	138	5,157,864.34	
Due from NGOs/POs	139	178,500.00	
Due from Other Funds	144	189,474.25	
Receivables - Disallowances/Charges	146	40,635.36	
Other Receivables	149	270,085.12	
Other Investments and Marketable Securities	197	290,073.40	
Work/Other Animals	281	278,795.00	
Breeding Stocks	282	210,300.00	
Due to BIR	412		140,171.93
Due to Other NGAs	416		22,428,414.47
Due to LGUs	418		2,963,039.94
Due to Other Funds	424		134,654.63
Guaranty Deposits Payable	426		26,110.00
Performance/Bidders/Bail Bonds Payable	427		4,047,474.90
Trust Liability - DRRM	438		9,509,800.38
Other Payables	439		11,393,844.24
TOTAL		50,643,510.49	50,643,510.49

Certified Correct :

JOLLY R. BALANCIO
OIC-Provincial Accountant
Provincial Accountant's Office



PROVINCIAL GOVERNMENT OF LA UNION

Balance Sheet

As of February 28, 2014

**Condensed
TRUST FUND**

ASSETS

Current Assets

Cash

Cash in Banks - Local Currency 44,027,783.02

Receivables

Inter - Agency Receivables 5,336,364.34

Intra - Agency Receivables 189,474.25

Other Receivables 310,720.48 5,836,559.07 49,864,342.09

Investment

Investment in Securities 290,073.40

Other Assets

489,095.00

TOTAL ASSETS

50,643,510.49

LIABILITIES

Current Liabilities

Inter - Agency Payables 25,531,626.34

Intra - Agency Payables 134,654.63

Other Liability Accounts 24,977,229.52 50,643,510.49

TOTAL LIABILITIES

50,643,510.49

TOTAL EQUITY

0.00

TOTAL LIABILITIES AND EQUITY

50,643,510.49



PROVINCIAL GOVERNMENT OF LA UNION

Statement of Cash Flows

Period Ended January 01, 2014 To February 28, 2014

TRUST FUND

Cash Flow from Operating Activities :

Cash Inflows :

Collection from Sale of Inventory Items	3,992.00
Collection of Accreditation Fee/Proceeds from Sale of Bid Documents	343,500.00
Collection of Performance/Bidders/Bail Bonds	27,689.60
Collection of Receivables - Special	3,000.00
Receipt of Funds for Implementation of Projects	4,878,775.82
Receipt of Interest Income	5,170.81
Receipt of Retention Fees from Contractors	<u>1,000.00</u>

Total Cash Inflows :

5,263,128.23

Cash OutFlows :

Payment of Inter-Agency Payable	(3,869,791.84)
Payment of Other Liability Accounts	(1,368,333.49)
Refund of Performance/Bidders Bond to Contractor/Suppliers	(338,807.03)
Remittance of Withholding Taxes to BIR	<u>(65,428.87)</u>

Total Cash Outflows :

(5,642,361.23)

Cash Provided by Operating Activities

(379,233.00)

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

(379,233.00)

Add : Cash Balance Beginning Jan 1 2014

44,407,016.02

Cash Balance Ending Feb 28 2014

44,027,783.02